



## Memorandum

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TO: Trading Floor Community  
FROM: Global Operations  
DATE: March 12, 2020  
SUBJECT: CME Group to Close Chicago Trading Floor as a Precaution

We announced last night that we will be closing the CME Group trading floor at the close of business Friday, March 13 as a precaution to reduce large gatherings that can contribute to the spread of coronavirus and in line with the advice of medical professionals.

Below and in the attached Q&A is further guidance:

- All members, member firms, and their employees should consider what information they will need to conduct business remotely. This could include customer contact information and any personal property stored on the floor.
- Full-sized equity index contracts including S&P 500 futures and options on futures will continue to be available on CME Globex only during overnight trading hours. During regular trading hours, market participants can manage S&P pit-based product exposure with available products listed on CME Globex and, pursuant to Rule 855 (Offsetting Positions for Different-Sized Contracts), may request their clearing member firm to offset full-sized and mini- or micro-sized positions in the ratios specified in the Rule 855 Table accessible via a link in Chapter 8 of the Rulebook.

The health and safety of our CME Group community remains a top priority.

Thank you for your support. We will continue to provide updates later today.