

CME Group Center
for Innovation
honors Jack Bogle
and Mac McQuown,
recipients of the 2017
CME Group Melamed-
Arditti Innovation Award



Taking the long view, and never looking back.

THE ARCHITECTS OF THE INDEX FUND

Jack Bogle
Founder, Vanguard

Mac McQuown
Director and Co-founder, Dimensional

The CME Group Center for Innovation is pleased to present Jack Bogle and Mac McQuown with the 2017 Melamed-Arditti Innovation Award for their historic contributions to finance and investing. The award honors an individual or group whose innovative ideas or services have created significant change in the world's markets, commerce and trade.

When they pioneered index funds in the 1970s, Bogle and McQuown sought a better way to track market performance and manage money long term. In the process, they revolutionized investment strategy forever. Today, index funds, a form of passive management, account for nearly 30% of all U.S. investments.

To learn more about the CME Group Center for Innovation, visit cmegroup.com/cfi.



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