Michael Bloomberg built his company and his reputation on innovation. In the early 1980s, he recognized that Wall Street’s traditional approach to valuing one security against another was too slow and too arbitrary. In response, he created Bloomberg L.P., forever changing the speed, delivery and scope of information for investors. Today, the mayor’s energy, insight and innovative spirit serve the City of New York.

CME Group Center for Innovation is pleased to recognize the breakthroughs in innovation made possible by Michael Bloomberg and to present him with the 2008 Fred Arditti Innovation Award. The award honors an individual or group whose innovative ideas, products or services have created significant change in markets, commerce and trade. CME Group is the world’s largest and most diverse derivatives exchange, serving the risk management needs of customers around the globe.

“Daring to innovate is the essence of leadership.”

MICHAEL BLOOMBERG
Mayor, City of New York

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