

## Chapter 5

### Trading Qualifications and Practices

#### 500. SCOPE OF CHAPTER

This chapter prescribes rules concerning floor access privileges, qualifications for trading privileges, and trading practices.

#### FLOOR PRIVILEGES

#### 501. EMPLOYEES OF MEMBERS

Members shall register with the Exchange all persons whom they wish to employ on the trading floor. Such employees may act as runners, communicators and clerks. Such employees shall not be permitted to solicit customers or benefit from the production of orders. Such employees shall not trade or have any interest in an account trading in any NYMEX or COMEX futures or options contracts. Employees must wear a prescribed identification badge. Any member permitting trading by such employee shall be guilty of an offense against the Exchange. Remuneration to such employees shall be limited to salaries and normal bonuses. The member employer shall, upon request, provide a report to Exchange staff with respect to each such employee, setting forth the hours of employment, salary and bonus, and a copy of each employee's Internal Revenue Service W-2 Form or other documentation evidencing employment.

Members shall be responsible for ensuring that their employees comply with all Exchange rules and may, subject to a determination by an Exchange disciplinary committee, be liable for any fines imposed upon such employees by the Exchange. The Exchange may, in its sole discretion, notify a member of the existence of an Exchange investigation and the conduct which is the subject of the investigation involving one of the member's employees when the Market Regulation Department interviews such employee or, if no such interview occurs, when charges are issued against the employee by the Probable Cause Committee.

No person shall be registered as an employee pursuant to this rule if such person is determined by Exchange staff not to be of good moral character or if it is determined that such registration may be detrimental to the interest or welfare of the Exchange.

#### 502. ADMISSION TO FLOOR

In addition to authorized employees and agents of the Exchange, only members, registered employees of members, permit holders and authorized visitors shall be permitted on the floor of the Exchange. No person may be introduced on the floor of the Exchange by a member on more than three days of any calendar month. Members must at all times accompany visitors for whom they have obtained floor access and are responsible for the conduct and actions of visitors for whom they have obtained floor access while such visitors are on Exchange premises. No privileges other than admittance to the floor may be extended to a guest. A guest is specifically prohibited from performing any of the functions of an employee of a member or member firm, entering a trading pit, placing orders, using any electronic devices or market display equipment and blocking aisleways or access to trading pits.

#### 503.-504. [RESERVED]

#### 505. BOOTH AND FLOOR PRIVILEGES

Booth space on the trading floor may be assigned only to members and member firms. Available booth space will be assigned by Exchange staff in accordance with the policies

established by the Exchange and the decisions of Exchange staff regarding the assignment of booth space shall be final.

Orders may be accepted at or relayed from the booth space assigned to a member or member firm only by the member, employees of the member or member firm and members qualified by the member firm.

Notwithstanding any other rule, any member who is associated as a partner, shareholder, member, officer, manager, employee, or consultant with any entity or natural person that is or should be registered as an Introducing Broker ("IB"), Futures Commission Merchant ("FCM"), Commodity Trading Advisor ("CTA") or Commodity Pool Operator ("CPO") as those terms are defined in Section 1a of the Commodity Exchange Act and/or 17 C.F.R. 1.3, may not solicit orders of others from the floor of the Exchange unless the entity or natural person for which or for whom the member is soliciting orders is also a member firm or member of the Exchange. Additionally, IBs, FCMs, CTAs and CPOs may not operate from booth spaces on the trading floor unless they are member firms or wholly owned by members or member firms.

## **506. HEADSET PRIVILEGES ON THE TRADING FLOOR**

### **506.A. Access and Supervision**

Members and member firms are eligible to lease headsets from the Exchange for use on the trading floor by filing an application with the Telecommunications Department. Members and member firms may authorize their nonmember employees to utilize headsets subject to their supervision. For the purposes of this rule, a telephone in, or on the perimeter of, a trading pit shall be treated in the same manner as a headset.

Members and member firms are responsible for ensuring that their nonmember employees who utilize headsets comply with all requirements set forth in this rule and are responsible for the content of their nonmember employees' headset communications.

### **506.B. Use of Headsets**

Nonmember employees wearing a headset may communicate order and fill information, as well as market information that has been publicly exposed to the trading pit; however, such nonmember employees may not communicate their personal opinions concerning the market or trading activity.

Headsets may be used to communicate between locations on the trading floor, and between the trading floor and off-floor locations. Headsets may be used to accept, place or relay orders provided that all applicable Exchange audit trail and recordkeeping requirements are met; however, nonmember customers may not place orders directly to the pit, and floor brokers and their employees may not accept such orders, unless the customer's clearing firm, in its sole discretion, has specifically authorized the customer to place orders directly.

## **507. ELECTRONIC DEVICES**

### **507.A. General Provisions**

The use of any electronic device on the trading floor is prohibited unless such device and/or usage has been permitted by the Exchange. For purposes of this rule, the term "electronic device" shall mean any type of voice or data communications interface, including but not limited to a computer, headset, hand-held device, microphone or telephone. No Member (as defined in Rule 400) shall permit others to use any electronic device unless such use has been permitted by the Exchange. Members using a permitted electronic device on the trading floor for permissible business purposes must retain any required audit trail data in accordance with applicable Exchange rules and CFTC regulations.

### **507.B. Terms and Conditions of Use**

The Exchange may, in its sole discretion, impose restrictions on the use of any permitted electronic device by any Member. The Exchange may limit, suspend or terminate any

Member's right to use any permitted electronic device at any time, without prior notice and without any liability to the Exchange.

The Exchange shall have the right, at any time, to audit the use of any permitted electronic device by any Member.

The Exchange accepts no responsibility for loss, theft or damage to any equipment permitted for use by a Member on Exchange premises.

Electronic devices that are not issued by the Exchange must not interfere with any Exchange system.

#### **507.C. Electronic Surveillance**

The Exchange may intercept and record any electronic communication received or sent from the trading floor to ensure compliance with Exchange Rules. Exchange members, their employees, and all others who are granted access to the trading floor consent, as a condition of their membership, employment, or access to the floor, to the interception, recording, and use of any such communication.

#### **507.D. Personal Electronic Devices**

Unless permitted pursuant to Section A. above, personal electronic devices including, but not limited to, cell phones, personal digital assistants (PDAs) and other devices with email, instant messaging or other similar capabilities may be used on the trading floor only for non-business purposes.

#### **507.E. Cameras and Video Equipment**

Unless expressly permissioned by the Exchange, the use of any type of camera or video equipment on the trading floor is prohibited.

### **508. GIVING AND RECEIVING OF GRATUITIES**

A member, member firm, broker association, trading group or an employee of any of the foregoing may not give, directly or indirectly, to any employee of another member, member firm, broker association or trading group any gratuities or gifts with an aggregate market value in excess of \$100 within any twelve-month period.

This rule applies notwithstanding any internal policy of an entity that allows for gifts in excess of \$100. The requirements of this rule apply to both the providers and the recipients of such gifts and gratuities.

### **509. [RESERVED]**

## **TRADING QUALIFICATIONS AND REGULATIONS**

### **510. REQUIREMENTS FOR MEMBERS AND THEIR EMPLOYEES ON THE TRADING FLOOR**

All members and their employees on the trading floor shall satisfy all orientation requirements of the Exchange. All members seeking to act as a floor broker, floor trader, or in any other capacity requiring registration pursuant to the Commodity Exchange Act, must be registered in accordance with applicable CFTC regulations.

A member shall be prohibited from engaging in activities requiring registration under the Commodity Exchange Act or from representing himself to be a registrant under the Commodity Exchange Act or the representative or agent of any registrant if such member's floor broker or floor trader registration is suspended by the CFTC or if the Exchange has suspended such member's privilege to act as a floor broker or floor trader on the Exchange.

All members registered with the CFTC must report any changes to such status in accordance with applicable CFTC regulations and must promptly notify the Shareholder Relations and Membership Services Department of any such changes.

**511. QUALIFIED TRADERS AND BROKERS**

No member shall be permitted to execute a pit or allowable privately negotiated transaction on the Exchange unless he is qualified to do so by a clearing member.

A member shall place all trades for his own account or any account which he controls, on the books of his qualifying clearing member unless written authorization to the contrary from said clearing member has been filed with the Shareholder Relations and Membership Services Department. Regardless of such authorization, a member in a deficit position with any clearing member shall place trades only through his qualifying clearing member. Any non-qualifying clearing member that carries a member's account in a deficit position shall promptly notify the clearing member that is qualifying such member.

All trades initiated for a member's account, an account which he controls or an account in which he has a proprietary interest shall be disclosed on the books of a clearing member.

A member who believes his qualifying clearing member is unreasonably withholding a release necessary to permit the member to be qualified by a different clearing member may request a hearing before a Panel of the Business Conduct Committee ("Panel") pursuant to the applicable provisions of Rule 408. The Panel may, in its sole discretion, remand a dispute concerning the validity of a signed non-compete agreement between the parties to arbitration pursuant to Rule 600.A. Either party may petition the arbitration chairman for expedited handling of the matter pursuant to Rule 613.

The Panel may assess attorneys' fees and the administrative costs of the proceeding against one or both of the parties if it determines that a claim or defense was frivolous or filed in bad faith.

**511.A. Floor Trading**

A clearing member may, without prior notice, revoke a member's authorization to trade by written revocation filed with the Shareholder Relations and Membership Services Department. Such revocation shall be effective and the member's qualification to trade shall terminate when notice of the disqualification is posted on the Exchange floor. A member shall not appear upon the floor of the Exchange until he has been requalified. A member who has been disqualified shall promptly return his membership badge to the Shareholder Relations and Membership Services Department.

**511.B. Globex Trading**

Unless otherwise specified by a member's qualifying clearing member, a member suspended from entering orders through Globex shall not be disqualified from pit trading.

In the case of a member who has Globex access guaranteed by a clearing member other than his qualifying clearing member, the qualifying clearing member may terminate the member's ability to place orders through Globex by notifying the clearing member providing the member access to Globex. The clearing member providing the access to Globex will be responsible for ensuring that the member does not place orders through Globex.

**512. [RESERVED]****513. CONDUCT, APPAREL AND BADGES****513.A. General**

Members and their employees are expected to conduct themselves on Exchange premises with dignity and integrity in order to maintain a safe workplace and the efficiency and good name of the Exchange. Members and their employees shall refrain from excessive speed in moving about the trading floors, and shall be respectful of all others on Exchange premises and shall abide by Exchange policy concerning access, conduct, and appearance. Members and their employees, while on the trading floors, shall be professionally attired in accordance with Exchange policy, and shall wear jackets bearing identification badges issued by the Exchange. Members and their employees not professionally attired in accordance with Exchange policy may be barred or removed from the trading floors. Refreshments and

smoking are forbidden on the trading floors at all times.

**513.B. Sanctions**

1. Designated Exchange officials may impose fines on members or their employees for violations of the Exchange policy concerning access, conduct, and appearance. Fines imposed pursuant to Rule 513.B.1. are final and may not be appealed.
2. A fourth violation of the Exchange policy concerning access, conduct, and appearance within a rolling 18-month period will be subject to a \$1,000 fine.
3. A fifth or subsequent violation of the Exchange policy concerning access, conduct, and appearance within a rolling 18-month period will be referred to a summary proceeding before a Panel of the Floor Conduct Committee. The Panel may impose a fine not to exceed \$5,000 per violation.
4. Notwithstanding any other provision in this Rule, the Chief Regulatory Officer shall have the authority to impose a fine not to exceed \$5,000 per offense on members and their employees for egregious violations of Rule 513.A.
5. The Market Regulation Department, at its discretion, may refer any alleged violation of Rule 513 to the Probable Cause Committee for consideration of charges.

**513.C. Hearings and Appeals**

An individual fined pursuant to Rule 513.B.2., 3. or 4. may, within 10 days of the decision, file a written appeal with the Market Regulation Department. A written appeal that fails to specify the grounds for the appeal and the specific error or impropriety of the original decision shall be dismissed. The appeal shall be heard by a Panel of the Business Conduct Committee ("BCC Panel") whose decision shall be final. The appellant shall be entitled to be represented by counsel, appear personally before the BCC Panel and present evidence that he may have in support of his appeal. The BCC Panel shall not set aside, modify or amend the appealed decision unless it determines, by majority vote, that the decision was:

1. Arbitrary, capricious, or an abuse of the Panel's or Exchange staff's discretion;
2. In excess of the Panel's or Exchange staff's authority or jurisdiction; or
3. Based on a clearly erroneous application of Exchange rules.

**514.****TRADING INFRACTIONS**

A written complaint concerning a trading infraction pursuant to Rule 514.A. may be initiated by members, member firms, trading floor employees of members or member firms or staff of the Exchange. Charges shall be issued and hearings shall be conducted for violations of this rule in accordance with Rule 409.

**514.A. Definition**

The following shall constitute trading infractions:

1. a bid or offer out of line with the market;
2. a bid or offer which tends to confuse the other traders;
3. a trade through the existing bid or offer;
4. failure to confirm a transaction;
5. failure of a buyer and seller to properly notify the pit reporter of transaction prices in accordance with Rule 528 and/or failure to ascertain that such prices are properly recorded;
6. use of profane, obscene or unbusinesslike language on the trading floor;
7. use of undue force while on, entering or leaving the trading floor;
8. conduct which tends to confuse, distract, abuse or intimidate any Exchange employee;
9. conduct of an unbusinesslike nature;
10. failure to defer to a member who has clearly turned the market;
11. failure to indicate a quantity on a bid or offer; and

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12. disseminating false, misleading or inaccurate quotes.

**514.B. Floor Conduct Committee Fining Authority**

A Panel of the Floor Conduct Committee that finds a member or his employee guilty of violating Rule 514 may impose a fine of up to \$10,000 per offense on such member or employee, except that an egregious violation of Rule 514.A.6., 7., 8. or 9. may result in a fine of up to \$20,000. Notwithstanding the above, the total fine levied by a Panel against a respondent may not exceed \$20,000 based on the single issuance of charges.

If an individual is found guilty of three violations of Rule 514.A. within a rolling one-year period, or any three violations of Rule 514.A.6., 7., 8., and/or 9., within a rolling five-year period, any subsequent alleged violation under Part A. of this rule within such period shall be reviewed by the Market Regulation Department to determine whether to forward the alleged violation to a Panel of the Floor Conduct Committee for adjudication or to investigate and refer the matter to the Probable Cause Committee for review. Notwithstanding the above, the Market Regulation Department may, at any time, refer matters that it deems egregious to the Probable Cause Committee.

**515. REGISTRATION AND IDENTIFICATION OF BROKER ASSOCIATIONS****515.A. Definitions**

1. Floor Brokerage Activity - The execution or pre-execution handling of orders on the trading floor.
2. Broker Association - A broker association shall include the following associations between two or more members with trading floor access privileges, at least one of whom is engaged in floor brokerage activity:
  - a. Revenue Sharing Association: Associations between members who:
    - i. share profits or losses associated with their brokerage and/or error account activity; and/or
    - ii. have an employer and employee relationship which relates to floor brokerage activity;
  - b. Non-Revenue Sharing Association: Associations between members who:
    - i. regularly share a deck of orders; and/or
    - ii. share employee salary expenses.
  - c. Any other group or combination deemed by the Exchange to be a broker association.
3. Principal of a Revenue Sharing Association – Each individual who has formal or de facto control over the affairs of, or has a ten percent or greater ownership interest in, a Revenue Sharing Association not owned by a clearing member firm.
4. Spokesperson of a Non-Revenue Sharing Association and Revenue Sharing Associations owned by a clearing member firm – An individual authorized to represent a Non-Revenue Sharing Association or Clearing Firm owned Revenue Sharing Association in connection with its registration obligations set forth in Section B.
5. Investor – An individual who has a direct beneficial interest in a Revenue Sharing Association but is not a principal as defined in A.3. above.

**515.B. Registration Requirements**

1. A member of a broker association shall not handle or execute an order unless that association has registered with the Exchange.
2. Members or Member Firms must have majority ownership interest in any broker association.

3. Principals involved in floor brokerage activity must have trading privileges in the membership division required for access to the products handled by the members of the association. Principals who are not involved in floor brokerage activity must own a membership in the membership division required for access to the products handled by the members of the association. Notwithstanding the above, principals not regularly involved in floor brokerage activity may hold a membership in any division in circumstances where the association is owned by a Member Firm and such Member Firm owns a membership in the membership division required for access to the products handled by the members of the association.
4. No registered broker association or member thereof shall permit a party to have any direct or indirect profit or ownership interest in a broker association unless such party is registered in the association in accordance with this rule.
5. Registration shall be accomplished by filing the appropriate registration forms with the Market Regulation Department.
6. It shall be the responsibility of the broker association and its principals or spokespersons to ensure that the association is properly registered. Any additions, deletions or other changes to the information already reported must be provided to the Market Regulation Department within two business days after the event giving rise to such changes.
7. The Exchange may request any additional information from a broker association as deemed appropriate.

#### **515.C. Prohibition on Sharing of Personal Trading Profits**

Registrants in a broker association may not share profits or losses associated with their personal trading activity by direct or indirect means, except for profits and losses related to brokerage errors.

#### **515.D. Supervision**

Each principal of a Revenue Sharing Association must diligently supervise the association's member registrants and non-member employees and may be held directly liable for violations of any rule of the Exchange by such registrants and employees. Regardless of whether the principal is held responsible for the act or acts constituting the violation, each principal is jointly liable for the payment of any fines assessed against another principal, registrant or employee of the association provided that the violation occurred while that person was functioning in his capacity with the association.

#### **515.E. Trading Restrictions**

The Exchange may impose limits on the percentage of personal trading and/or brokerage volume that members of a broker association may execute with one another. Violations of such restrictions will result in summary action according to the following schedule on a rolling 24 month period:

First Occurrence	Letter of Warning
Second Occurrence	\$1,000 fine
Third Occurrence	\$5,000 fine
Subsequent Occurrence	\$10,000 fine

The Exchange may restrict a member of a Revenue Sharing Association from trading for any account such member owns, controls or in which such member has a financial interest opposite other members of the association executing orders. Violation of such restrictions will result in summary action according to the following schedule on a rolling 24 month period:

First Occurrence	Letter of Warning
Second Occurrence	\$500 fine

Third Occurrence	\$1,000 fine
Subsequent Occurrence	\$5,000 fine

Actions taken pursuant to this section are final and may not be appealed; however members will have 15 days following receipt of notification of the action to present evidence to the Market Regulation Department that administrative, clerical or other errors caused the apparent rule violation.

Notwithstanding the provisions of this section, the Market Regulation Department may, at any time, refer matters that it deems egregious to the Probable Cause Committee.

## 516. **ERROR ACCOUNTS**

Each member who acts as a floor broker must maintain a designated error account with his qualifying clearing member into which he places brokerage errors. This requirement shall not apply to a floor broker who initiates trades or enters orders solely on behalf of a member firm's proprietary account.

Each qualifying clearing member which carries an error account agrees, without qualification, to accept and clear the broker's trades involving brokerage errors.

## 517.- 519. **[RESERVED]**

### **TRADING PRACTICES**

## 520. **TRADING CONFINED TO EXCHANGE FACILITIES**

All trading in Exchange products must occur on or through Exchange facilities and in accordance with Exchange rules.

## 521. **REQUIREMENTS FOR OPEN OUTCRY TRADES**

In open outcry trading, bidding and offering practices must at all times be conducive to the competitive execution of transactions. All open outcry transactions, including spread and combination transactions, shall be made openly and competitively in the pit designated for the trading of the particular transaction. No bid or offer shall be specified for acceptance by a particular trader. Transactions may take place only at the best price available in the open outcry market at the time the trade occurs.

It shall be the duty of both traders to confirm their trades as to the price, quantity, commodity, contract month, and, for options, strike price, put or call and expiration month. Confirmation shall take place as soon as possible, but in no event more than 15 minutes after the trade.

## 522. **ACCEPTANCE OF BIDS AND OFFERS**

In open outcry and electronic trading, while outstanding, all or any part of any bid or offer is subject to immediate acceptance by any trader. Members are required to honor all bids or offers which have not been withdrawn from the market. The price at which a trade is executed shall be binding, unless such trade is cancelled by Exchange officials in accordance with Exchange rules.

## 523. **[RESERVED]**

## 524. **TRADING AT SETTLEMENT (“TAS”) AND MATCHED ORDER (“MO”) TRANSACTIONS**

The Exchange shall determine the commodities, contract months and time periods during which TAS and MO transactions shall be permitted.

### 524.A. **Trading at Settlement (“TAS”) Transactions**

The following shall govern TAS transactions:

1. TAS transactions executed in the pit must be made open and competitively pursuant to the requirements of Rule 521 during the hours designated for pit trading in the particular contract and must be identified as such on the member's trading records.
2. TAS orders may be entered on Globex at any time the applicable contracts are available for TAS trading on Globex and during each TAS contract's prescribed pre-open time period. The initiation of any TAS order on Globex outside these time periods is prohibited.
3. TAS-eligible commodities and contract months may be executed as block trades pursuant to the requirements of Rule 526 except that TAS block trades may not be executed on the last day of trading in an expiring contract.
4. TAS transactions may be executed at the current day's settlement price or at any valid price increment ten ticks higher or lower than the settlement price.

#### **524.B. Matched Order (“MO”) Transactions**

MO transactions are open outcry trades competitively executed pursuant to Rule 521 where the price of the trade is that day's settlement price for the contract.

The following shall govern MO transactions:

1. Members may execute an MO at any time during pit trading hours except during the post close session. Members may execute an order as an MO provided the order is placed as an MO and such instructions are denoted on the order. An order entered as an MO will be executed during the closing period as a Market on Close order if not previously executed as an MO or specifically designated to be executed only as an MO. An order specifically designated for execution only as an MO must be designated as such at the time the order is placed.
2. Members must identify an order executed as an MO on their trading record.

#### **525. [RESERVED]**

#### **526. BLOCK TRADES**

The Exchange shall designate the products in which block trades shall be permitted and determine the minimum quantity thresholds for such transactions. The following shall govern block trades:

- A. A block trade must be for a quantity that is at or in excess of the applicable minimum threshold. Orders may not be aggregated in order to achieve the minimum transaction size, except by those entities described in Sections I. and J.
- B. Each party to a block trade must be an Eligible Contract Participant as that term is defined in Section 1a(12) of the Commodity Exchange Act.
- C. A member shall not execute any order by means of a block trade for a customer unless such customer has specified that the order be executed as a block trade.
- D. The price at which a block trade is executed must be fair and reasonable in light of (i) the size of the block trade, (ii) the prices and sizes of other transactions in the same contract at the relevant time, (iii) the prices and sizes of transactions in other relevant markets, including without limitation the underlying cash market or related futures markets, at the relevant time, and (iv) the circumstances of the markets or the parties to the block trade.
- E. Block trades shall not set off conditional orders (e.g., Stop Orders and MIT Orders) or otherwise affect orders in the regular market.
- F. The seller must ensure that each block trade is reported to the Exchange within five minutes of the time of execution. The report must include the contract, contract month, price, quantity of the transaction, the respective clearing members, the time of execution, and, for options, strike price, put or call and expiration month. The Exchange shall promptly publish such information separately from the reports of transactions in the

regular market.

- G. Block trades must be reported to the Clearing House in accordance with an approved reporting method.
- H. Clearing members and members involved in the execution of block trades must maintain a record of the transaction in accordance with Rule 536.
- I. A commodity trading advisor ("CTA") registered or exempt from registration under the Act, including, without limitation, any investment advisor registered or exempt from registration under the Investment Advisors Act of 1940, shall be the applicable entity for purposes of Sections A., B., C., and D., provided such advisors have total assets under management exceeding \$25 million and the block trade is suitable for the customers of such advisors.
- J. A foreign Person performing a similar role or function to a CTA or investment advisor as described in Section I, and subject as such to foreign regulation, shall be the applicable entity for purposes of Sections A., B., C., and D., provided such Persons have total assets under management exceeding \$25 million and the block trade is suitable for the customers of such Persons.

## **527. OUTTRADES, ERRORS AND MISHANDLING OF ORDERS**

### **527.A. Outtrades Discovered During a Regular Trading Hours Trading Session**

It shall be the duty of a member discovering an outtrade during a Regular Trading Hours session to immediately notify the opposite trader. Thereafter, if the matter cannot be resolved between the parties, they shall immediately determine who will cover the trade and the trade shall immediately be covered.

### **527.B. Outtrades Discovered After a Regular Trading Hours Trading Session**

A clearing member that is unable with diligent effort to resolve an outtrade with another clearing member shall notify the member who executed the trade. Such notice shall be given prior to the following day's Regular Trading Hours session in sufficient time to allow the member to make provisions for the resolution of the outtrade.

Outtrades discovered after a Regular Trading Hours session shall be resolved between the parties to the outtrade as provided in this rule, no later than the opening of trading of the next Regular Trading Hours session.

### **527.C. Outtrades Resolution**

To resolve an outtrade, the parties shall attempt to agree upon: (1) the reconciliation of any discrepancy in the terms of the trade, (2) which party will cover the trade and the method for covering the trade, if applicable, and (3) the apportionment of the financial results of the outtrade. In the event the parties are unable to agree on the apportionment of the financial results, the parties must nevertheless immediately reconcile the outtrade. Outtrades shall clear in accordance with the seller's recorded terms unless the parties to the outtrade agree to break the trade or agree to accept the trade in accordance with the buyer's recorded terms.

The price at the time of the open of the next Regular Trading Hours session shall fix the limit of liability as a result of the outtrade. Regardless of the ultimate determination of financial responsibility for the outtrade, a party who unreasonably refuses to cover the outtrade via an appropriate alternate market may be liable to the other party for the difference between the price at which the outtrade could have been covered in the alternate market and the price at the time of the open of the next Regular Trading Hours session.

Outtrades shall be resolved in accordance with the procedures below:

#### **1. Straight Out Customer Outtrades**

If a floor broker discovers that all or some portion of a customer order was executed but cannot be cleared, the broker shall either 1) re-execute the order in the market and adjust the customer by check if the re-execution price is worse than the original execution price, or, if the re-execution price is better than the original execution price, the customer is

entitled to the better price or 2) assign the opposite side of the portion that cannot be cleared to his error account and assign a fill to the customer at the execution price. The floor broker shall not liquidate the assigned position until at least ten minutes have elapsed after the execution of the order giving rise to the outtrade; however, these liquidation restrictions shall not apply to a liquidation during the post close session. Any profits or losses resulting from the liquidation of the assigned position belong to the floor broker and any such profits may be retained or disbursed at his discretion.

A floor broker who assigns the opposite side of an order pursuant to this rule shall: 1) clearly identify all such transactions by appropriate designation; 2) submit such trade information to his qualifying clearing member in sufficient time to enable the clearing member to submit the trade for the next intra-day reconciliation; 3) document in writing the circumstances surrounding any such transaction and promptly provide such documentation to the Market Regulation Department upon request; and 4) identify the subsequent liquidation of the assigned trade on the floor broker's trading card or other document.

**2. Price Outtrades**

When an outtrade exists due to a price discrepancy, members making the trade may choose to resolve the discrepancy by electing either of the two prices in question, if they agree that the trade was executed at that price.

If the members cannot agree on the price of execution, the price recorded by the seller shall be used to clear the trade.

**3. Quantity Outtrades**

When an outtrade exists due to a quantity discrepancy, members making the trade may choose to resolve the discrepancy by electing either of the two quantities in question, if they agree that the trade was executed for that quantity.

If the members cannot agree on the quantity that was executed, the quantity recorded by the seller shall be used to clear the trade.

A broker may assign the opposite side of any quantity which he believes that he has executed, but which cannot be cleared, to his error account, pursuant to Section 1 above.

**4. Bona Fide Contract Month, Strike, Put vs. Call and Side of Market (Buy vs. Buy or Sell vs. Sell) Outtrades**

When an outtrade exists due to a contract month, strike price, side of market, or put/call discrepancy, and any party who executed a customer order believes that the order was executed in accordance with its instructions, the outtrade may be resolved in any one of the following ways:

- a. The trade may be busted. If a broker re-executes his order, any losses incurred by the customer as a result of the delay in execution must be adjusted by check. If the order is executed at a more favorable price, the customer is entitled to the better price.
- b. The members making the trade(s) may agree to clear either trade or both trades in accordance with the members' recorded trade data.
- c. A broker may assign the opposite side of his order to his error account, pursuant to Section 1. above, and he may agree to the clearing of the transaction according to the terms of the other member's recorded trade data.
- d. If both members involved in the outtrade are brokers, they may each assign the opposite side of their respective orders to their error accounts pursuant to Section 1. above.

A customer shall not be entitled to any portion of any profits realized by a local who was on the opposite side of an outtrade between the local and the customer's broker, as a result of the local's liquidation of his position. Such profits belong to the local, and may be retained or disbursed at his discretion. If the local chooses to disburse any portion of such

profits to the broker, and the broker's customer has received a fill in accordance with the broker's recorded trade data, the broker is not obligated to offer such profits to his customer.

Nothing herein shall in any way limit a member's right to submit an outtrade to Exchange arbitration if the outtrade cannot be resolved by agreement.

#### **527.D. Errors and Mishandling of Orders**

If a broker overbuys or oversells for an order, the customer is not entitled to any of the quantity executed in excess of the order quantity. A position that has been established as a result of an erroneous execution or mishandling of an order must be placed in the error account of the broker or firm responsible for the error or order mishandling. Any profits resulting from the liquidation of trades placed in a broker's or firm's error account belong to the relevant broker or firm, and any such profits may be retained or disbursed at the broker's or firm's discretion.

##### **1. Unfilled or Underfilled Orders**

If a broker fails to execute an order or underbuys or undersells for an order, the broker shall do one of the following:

- a. Execute the order or the remainder of the order in the market and adjust the customer by check if the customer is filled at a price less favorable than that to which he was entitled due to the broker's error or mishandling of the order. If the order is filled at a more favorable price, the customer is entitled to the better price.

Execute the order or the remainder of the order in the market. If the order, or the remainder of the order, is filled at a worse price than that to which the customer was entitled but for the error or mishandling, the broker may allocate the fill to his error account, pursuant to Section C.1. above, provide the customer a fill at the price to which the customer was entitled, and place the opposite side of the customer fill into his error account. If the order is filled at a more favorable price, the customer is entitled to the better price.

##### **2. Wrong Contract Month, Wrong Strike, or Wrong Commodity Executions**

When an order has been executed in the wrong contract month, wrong strike price, or wrong commodity, and the erroneous transaction has been placed in the relevant broker's or firm's error account, the error may be corrected by one of the following:

- a. Execution of the order in accordance with its terms, with an adjustment to the customer by check if the order is executed at a worse price as a result of the error or mishandling of the order.
- b. Execution of a spread or combination transaction to execute the order and liquidate the position arising from the initial erroneous execution of the order, whereby one leg of the spread or combination transaction represents the correct execution of the order and the other leg offsets the erroneous position in the broker's or firm's error account. The broker or firm must clearly identify such transactions by appropriate designation, clearly document in writing the circumstances surrounding the nature of the error and promptly provide such documentation to the Market Regulation Department upon request.

##### **3. Wrong Side of Market Executions**

When an order has been executed on the wrong side of the market and the erroneous execution has been placed in the relevant broker's or firm's error account, the order shall be executed in accordance with its terms, with an adjustment to the customer by check if the order is executed at a worse price as a result of the error or mishandling of the order.

#### **528. PRICE REPORTING**

Parties to a pit transaction shall properly notify the designated Exchange official of the price at which trades have been consummated. Both parties to a pit trade are required to ensure that such price is properly posted.

Whenever a member makes a trade with another member and such trade constitutes a price infraction, he shall 1) immediately break the trade; or 2) satisfy all bids or offers which were adversely affected; or 3) adjust the price of the trade to the price which existed when the price infraction occurred, provided that both parties agree to adjust the price and the terms of any affected orders are satisfied.

**529. WITHHOLDING ORDERS PROHIBITED**

A Member (as defined in Rule 400), or any person entering orders on the Globex platform, shall not withhold or withdraw from the market any order, or any part of an order, for the benefit of any person other than the person placing the order.

**530. PRIORITY OF CUSTOMERS' ORDERS**

A member shall not buy (sell) a futures contract, buy (sell) a call option or sell (buy) a put option for his own account, an account in which he has a direct or indirect financial interest, or an account over which he has discretionary trading authority when he is in possession of an executable order for another person to buy (sell) a futures contract, buy (sell) a call option or sell (buy) a put option in the same product, regardless of the venue of execution. All contract months in a given futures product and all options on the futures product, in addition to any corresponding alternative sized (mini or micro) futures or options contracts on a given product, shall be considered the same product for the purposes of this rule.

The foregoing shall not apply to DRT orders provided that the customer has previously consented in writing and evidence of such general consent is indicated on the order with the "WP" (with permission) designation. In the case of a floor broker holding a discretionary order for an account described in Rule 547, a "WP" designation on the order shall constitute sufficient evidence of prior consent.

No person shall enter an order into the Globex platform for his own account, an account in which he has a direct or indirect financial interest or an account over which he has discretionary trading authority, including, without limitation, an order allowing discretion as to time and price, when such person is in possession of any order for another person that the Globex platform is capable of accepting.

**531. TRADING AGAINST CUSTOMERS' ORDERS PROHIBITED****531.A. General Prohibition**

No person in possession of a customer order shall knowingly take, directly or indirectly, the opposite side of such order for his own account, an account in which he has a direct or indirect financial interest, or an account over which he has discretionary trading authority.

**531.B. Exceptions**

The foregoing restriction shall not apply to the following:

1. Transactions executed in accordance with Rule 527 to resolve bona fide outtrades or errors;
2. Transactions executed pursuant to Rule 538;
3. Block trades executed pursuant to Rule 526;
4. On the Globex platform, a person may knowingly trade against his customer order for his own account, an account in which he has a direct or indirect financial interest, an account over which he has discretionary trading authority, or a proprietary account of his employer, only if the customer order has been entered immediately upon receipt and has first been exposed on the Globex platform for a minimum of 5 seconds in the case of futures orders or for a minimum of 15 seconds in the case of options orders; and
5. Transactions where the customer has consented in writing no more than 12 months prior to the transaction to waive the application of Rule 531.A. Such transactions shall further be subject to the following requirements: (i) if the transaction was pit traded, the member complies with the requirements set forth in Rule 533; (ii) the member clearly identifies, by

appropriate descriptive words, all such transactions, and (iii) if the transaction was pit traded, the member ensures that it is reported to Exchange price reporting staff for entry into the Exchange Price Reporting System as a cross trade.

**532. DISCLOSING ORDERS PROHIBITED**

No person shall disclose another person's order to buy or sell except to a designated Exchange official or the CFTC, and no person shall solicit or induce another person to disclose order information. An order for pit execution is not considered public until it has been bid or offered by open outcry. No person shall take action or direct another to take action based on non-public order information, however acquired. The mere statement of opinions or indications of the price at which a market may open or resume trading does not constitute a violation of this rule.

**533. SIMULTANEOUS BUY AND SELL ORDERS FOR DIFFERENT BENEFICIAL OWNERS**

A member who is in possession of both buy and sell orders for different beneficial owners for the same product and expiration month, and, for a put or call option, the same strike price, may execute such orders for and directly between such beneficial owners provided that in pit trading, a member executing such orders shall first bid and offer by open outcry three times at the same price, stating the number of contracts, and, thereafter, if neither the bid nor the offer is accepted, the orders may be matched in the presence, and with the approval, of a designated Exchange official.

The member making such transactions shall, by appropriate descriptive words or symbols, clearly identify all such transactions on his trading card or other similar record made at the time of the execution. The member executing such trade must ensure that it is reported to Exchange price reporting staff for entry into the Exchange Price Reporting System. Failure to identify the transaction to Exchange price reporting staff as a cross trade shall constitute a violation of this rule.

On the Globex platform, opposite orders for different beneficial owners that are simultaneously placed by a party with discretion over both accounts may be entered into the Globex platform provided that one order is exposed for a minimum of 5 seconds in the case of futures orders or a minimum of 15 seconds in the case of options orders. An order allowing for price and/or time discretion, if not entered immediately upon receipt, may be knowingly entered opposite another order entered by the same firm only if this other order has been entered immediately upon receipt and has been exposed on the Globex platform for a minimum of 5 seconds for futures orders or a minimum of 15 seconds for options orders.

**534. WASH TRADES PROHIBITED**

No person shall place or accept buy and sell orders in the same product and expiration month, and, for a put or call option, the same strike price, where the person knows or reasonably should know that the purpose of the orders is to avoid taking a bona fide market position exposed to market risk (transactions commonly known or referred to as wash sales). Buy and sell orders for different accounts with common beneficial ownership that are entered with the intent to negate market risk or price competition shall also be deemed to violate the prohibition on wash trades. Additionally, no person shall knowingly execute or accommodate the execution of such orders by direct or indirect means.

**535. RESPONSIBILITY OF FLOOR TRADERS AND FLOOR BROKERS**

Every floor trader and floor broker shall assist his clearing member in the clearing of his trades. Every floor trader and floor broker must leave contact information with the clearing member through which or for which he has traded in order that he may be contacted during the balance of the day in the event there is a discrepancy in the clearing of his trades.

Each floor trader and floor broker or his designated representative must be available on the trading floor to resolve outrades in contracts in which he executed trades on the previous day

no later than 30 minutes prior to the opening of the relevant market (or at such other times as may be designated by Exchange officials). If the trader or broker or his designated representative is not present during such period, the clearing member through which or for which the trader or broker has traded shall be authorized to resolve any outtrade in the manner it deems appropriate, but such resolution shall not be determinative of the liability of any party to the outtrade.

A floor trader or floor broker who fails to comply with this rule may be assessed a fine of \$1,000 for the first violation, \$2,000 for a second violation within 30 days of the first violation and \$3,000 for a third and each subsequent violation within 30 days of the first violation. Fines imposed pursuant to this schedule are final and may not be appealed.

## **536. RECORDKEEPING REQUIREMENTS FOR PIT, GLOBEX, AND NEGOTIATED TRADES**

### **536.A. General Requirements for Open Outcry Pit Trades**

At the time of execution, it shall be the duty of every member to record each trade on an approved electronic device or on pre-printed, sequentially pre-numbered trading cards in exact chronological order of execution. If recorded on trading cards, trades must be recorded on sequential lines of the card, and no lines may be skipped except that a member may use additional consecutive lines to record sufficient information concerning a particular trade type, including, but not limited to, spreads, exchange of futures or options for related positions and cabinet trades. Any lines that remain after the last execution recorded on the trading card must be marked through. No more than nine transactions may be recorded on each trading card. Every member must record the date, price, quantity, product, expiration month, opposite trader, time of execution to the nearest minute and, for options, put or call and strike price on the trading card or into the approved electronic device. Additionally, the trader must record a symbol which reflects whether the member was trading i) for his own account or an account controlled by such member, ii) for the proprietary account of his clearing member, iii) for another member present on the trading floor or for an account controlled by such other member, or iv) for any other account. Trades or order executions must either be recorded on an approved electronic device, or, if recorded on trading cards, in non-erasable ink. Members using trading cards must use a new card at the start of each half-hour interval and at the start of the post settlement session.

Members must designate on the trading card whether such trade is a spread trade.

A member may correct any errors on written trading records by crossing out erroneous trade information without obliterating or otherwise making illegible any of the originally recorded information.

The seller or his designated representative ("the seller") must enter the trade into the clearing system within 30 minutes of execution. The seller must enter the material terms of the trade, including the information required in the first paragraph of this subsection, including the time of execution. Within 60 minutes of execution, the buyer or his designated representative ("the buyer") must review the seller's entry of the trade and affirmatively note any disagreement with any of the terms of the trade and enter a time of execution to the nearest minute except in a circumstance in which the buyer does not know the trade. The seller must allocate the trade to the correct clearing firm(s) within 30 minutes of the execution of the trade unless the trade will clear at the seller's qualifying clearing member firm. The buyer must allocate the trade to the correct clearing firm(s) within 60 minutes of the execution of the trade unless the trade will clear at the buyer's qualifying clearing member firm, however the buyer may not allocate a trade until the seller has entered the trade into the clearing system.

The original copy of trading cards must be submitted to the Exchange no later than 15 minutes after the end of each half-hour interval or the end of the closing range, whichever is earlier.

In addition, each member must maintain, and is accountable for, documents on which original trade information is recorded.

Trades that are not recorded contemporaneously due to an error or an outtrade shall be recorded on the next available line of a member's pre-printed, sequentially numbered trading

card or on a new trading card, and such trades must be denoted as being out of sequence.

#### 1. Customer Orders

At the time of execution, every order received from a customer must be in the form of a written or electronic record and include an electronic timestamp reflecting the date and time such order was received on the floor of the Exchange and, except as provided in Section C., must identify the specific account(s) for which the order was placed. Such record shall also include an electronic timestamp reflecting the date and time such order was modified, returned, confirmed or cancelled.

#### 2. Individual Member Orders

- a. A member on the trading floor who enters an order with another member shall record the order instructions and the time of placement to the nearest minute in sequence with the other trades recorded on his pre-sequenced trading cards, unless such order is immediately entered into an approved electronic device or recorded pursuant to Section 2.b. below. Orders that involve options-futures combinations and other spread trades where the initiating member personally executes at least one leg of the spread shall not be subject to this requirement.
- b. Every written order that is initiated by a member for his own account while on the trading floor must include an electronic timestamp reflecting the date and time such order was transmitted for execution and when such order was modified, returned, confirmed or cancelled.

#### 3. Proprietary Orders of Clearing Members and Certain Member Entities

Upon receipt on the floor of the Exchange, an order placed for the proprietary account of a member firm must be in the form of a written or electronic record that includes an electronic timestamp reflecting the date and time such order was received on the floor and must identify the specific account(s) for which the order was placed. Such record shall also include an electronic timestamp reflecting the date and time such order was modified, returned, confirmed or cancelled.

### **536.B. Globex Order Entry**

#### 1. General Requirement

Each Globex terminal operator entering orders into Globex shall input for each order: a) the user ID assigned him by the Exchange, a clearing member or other authorized entity and b) the price, quantity, product, expiration month, CTI code and account number (except as provided in Section C.), and, for options, put or call and strike price. The Globex terminal operator's user ID must be present on each order entered. For a Globex terminal operator with access pursuant to Rule 574, clearing members authorizing such access will be responsible for the Globex terminal operator's compliance with this rule.

With respect to orders received by a Globex terminal operator which are capable of being immediately entered into Globex, no record other than that set forth above need be made. However, if a Globex terminal operator receives an order which cannot be immediately entered into Globex, the Globex terminal operator must prepare a written order and include the account designation, date, time of receipt and other information required pursuant to section A.1. above. The order must be entered into Globex when it becomes executable.

#### 2. Electronic Audit Trail Requirements for Electronic Order Routing/Front-End Systems

Clearing members guaranteeing a connection to Globex are responsible for maintaining or causing to be maintained the order routing/front-end audit trail for all electronic orders, including order entry, modification, cancellation and responses to such messages (referred to as the "electronic audit trail"), entered into the Globex platform through the CME iLink® gateway. This electronic audit trail must be maintained for a minimum of 5 years, and clearing members must have the ability to produce this data in a standard format upon request of Market Regulation.

This electronic audit trail must contain all order receipt, order entry, order modification, and response receipt times to the highest level of precision achievable by the operating system, but

at least to the hundredth of a second. The times captured must not be able to be modified by the person entering the order. The data must also contain all Fix Tag information and fields which should include, but is not limited to the following:

A record of all fields relating to order entry, including transaction date, product, Exchange code, expiration month, quantity, order type, order qualifier, price, buy/sell indicator, stop/trigger price, order number, unique transaction number, account number, session ID, Tag 50 ID, host order number, trader order number, clearing member, type of action, action status code, customer type indicator, origin, and timestamps. For executed orders the audit trail must record the execution time of the trade along with all fill information.

In the case where the Guaranteeing Clearing Firm has a direct connect client that is another Clearing Firm or a Corporate Equity Member, the Clearing Firm may notify the client Clearing Firm or Corporate Equity Member that it is their obligation to maintain the electronic audit trail. Upon execution of this written notice, it shall be the duty of the client Clearing Firm or Corporate Equity Member to maintain an electronic audit trail pursuant to this rule.

### **536.C. Bunched Orders and Orders Eligible for Post Execution Allocation**

Bunched orders must be allocated and recorded in accordance with CFTC Regulation 1.35(a-1)(5) and the NFA's Interpretative Notice related to Compliance Rule 2-10.

A bunched order for pit execution does not require the specific account number to be recorded at the time of order placement or upon the report of execution provided that 1) the order is being placed by an account manager for multiple accounts eligible for post execution allocation or 2) a written, pre-determined allocation scheme has been provided to the futures commission merchant accepting or clearing the order prior to the time the order has been placed. Additionally, at the time of receipt on the trading floor, bunched orders that do not contain specific account numbers must contain a series, group, or suspense account indicator which relates directly to the group of accounts for which the order has been placed. A bunched order may be initially cleared into a suspense account provided that the final account-specific allocations are submitted to the clearing system no later than the end of each trading day.

With respect to bunched Globex orders, such orders may be entered using a series designation or suspense account number provided that 1) the order is being placed by an account manager for multiple accounts eligible for post execution allocation or 2) a written, pre-determined allocation scheme that defines the series has been provided to the futures commission merchant accepting or clearing the order prior to the time that such order is entered. In the latter case, if such information has not been provided to the futures commission merchant prior to the time of order entry, each specific account number must be entered into Globex. Additionally, for all such bunched orders executed on Globex, the final account specific allocations must be submitted to the clearing system no later than the end of each trading day.

Bunched orders for non-discretionary accounts may be entered either for pit execution or through Globex; however, only the following order types may be bunched: Market on Open, Market on Close, same priced Limit Orders and same priced Stop Orders. Such non-discretionary orders may only be bunched in the following instances:

- a. Each order underlying the bunched order must be reduced to writing and include the information required pursuant to Section A.1. above;
- b. Allocation of the executions for the bunched orders must be fair and equitable in accordance with the NFA's Interpretative Notice related to Compliance Rule 2-10; and
- c. In circumstances where the order is bunched in a member firm's sales office, the party accepting the order must, contemporaneously with the order placement, transmit the individual account numbers and quantities associated with the bunched order to the clearing member firm. Such transmission shall be maintained by the clearing member firm along with the bunched order.

### **536.D. Customer Type Indicator (CTI) Codes**

Each clearing member must identify each transaction executed on the trading floor or on the Globex platform on the record of transactions submitted to the Exchange with the correct customer type indicator (CTI) code. The CTI codes are as follows:

CTI 1: Electronic Trading and Open Outcry – Applies to transactions initiated and executed by an individual member for his own account, for an account he controls, or for an account in which he has an ownership or financial interest. However, transactions initiated and executed by a member for the proprietary account of a member firm must be designated as CTI 2 transactions.

CTI 2: Electronic Trading and Open Outcry – Applies to orders entered or trades executed for the proprietary accounts of a member firm.

CTI 3: Electronic Trading – Applies to orders entered by a member or a nonmember terminal operator for the account of another individual member or an account controlled by such other individual member.

CTI 3: Open Outcry – Applies to orders that a member executes on behalf of another individual member, or for an account such other member controls or in which such other member has an ownership or financial interest.

CTI 4: Electronic Trading and Open Outcry – Applies to all orders and transactions not included in CTI categories 1, 2 or 3. These typically are orders entered by or on behalf of nonmember entities.

#### **536.E. Negotiated Trades**

All orders executed in accordance with Rules 526 and 538, unless otherwise exempted by rule, are subject to the recordation requirements pursuant to Section A.1.

#### **536.F. Violations**

##### **1. Audit Trail Violations**

A Member's failure to comply with any provision of this rule may result in the imposition of summary penalties by the Market Regulation Department.

A letter of warning may be issued for a first infraction. Subsequent infractions within a rolling 12-month period shall result in automatic fines starting at \$500, and then increasing to \$1,000 and \$5,000 for each subsequent infraction. Fourth and subsequent violations within 24 months may result in referral to the Probable Cause Committee for the issuance of charges.

A member will have 15 days after receipt of a letter of warning or a fine to present evidence to the Market Regulation Department in support of having the letter of warning or fine dismissed. If the member does not submit such evidence, or if the Market Regulation Department determines that the evidence submitted is insufficient to warrant a rescission, the letter of warning or fine shall be final and may not be appealed.

##### **2. Floor Order Ticket Reviews**

The Market Regulation Department will conduct reviews of clearing member firms, member firms and floor brokerage operations to verify that order tickets are being prepared in compliance with the requirements of this rule. Compliance rates of 89% or lower may result in the following sanctions:

Initial Review:

89-80%	\$500
79-70%	\$1,000
69-60%	\$1,500
59% and Below	\$2,500

**Second Review:**

89-80%	\$1,000
79-70%	\$2,000
69-60%	\$3,000
59% and Below	\$5,000

**Third and Subsequent Reviews:**

89-80%	\$2,500
79-70%	\$5,000
69-60%	\$7,500
59% and Below	\$10,000

Fines issued pursuant to this section are final and may not be appealed. A clearing member firm, member firm or floor broker will have 15 days after receipt of a fine to present evidence to the Market Regulation Department in support of having the fine rescinded. If the clearing member firm, member firm or floor broker does not submit such evidence, or if the Market Regulation Department determines that the evidence submitted is insufficient to increase the compliance rates above 89%, the fine shall be final and may not be appealed.

Fourth and subsequent violations within 24 months may result in referral to the Probable Cause Committee for the issuance of charges.

Notwithstanding the provisions of this Section, the Market Regulation Department may, at any time, refer matters that it deems egregious to the Probable Cause Committee.

**536.G. Telephone Recordings**

Members and member firms must enter into a trading floor telephone subscriber agreement with the Exchange under which the subscriber agrees to pay the Exchange to record and archive all conversations conducted on their Exchange Floor telephone lines which will be maintained for a minimum period of 10 business days following the day when such recordings are made.

**536.H. Retention of Records**

Each member and member firm and employees of the foregoing must keep full, complete and systematic records, including records created or transmitted electronically, together with all pertinent data and memoranda, of all transactions relating to its business of dealing in commodity futures, options and cash transactions in accordance with CFTC Regulation 1.35. Such records must be retained for a minimum of five years in permanent form, and shall at all times be open to inspection by Exchange staff or any representative of the CFTC or the United States Department of Justice.

**537. [RESERVED]****538. EXCHANGE FOR RELATED POSITIONS**

The following transactions shall be permitted by arrangement between parties in accordance with the requirements of this rule:

Exchange for Physical ("EFP") – A privately negotiated and simultaneous exchange of an Exchange futures position for a corresponding cash position.

Exchange for Risk ("EFR") – A privately negotiated and simultaneous exchange of an Exchange futures position for a corresponding OTC swap or other OTC instrument.

Exchange of Options for Options ("EOO") – A privately negotiated and simultaneous exchange of an Exchange option position for a corresponding OTC option position or other OTC instrument with similar characteristics.

For purposes of this rule, an EFP, EFR or EOO shall be referred to as an Exchange for Related Position ("EFRP").

#### **538.A. Nature of an EFRP**

An EFRP consists of two discrete but related simultaneous transactions. One party to the EFRP must be the buyer of (or the holder of the long market exposure associated with) the related position and the seller of the corresponding Exchange contract. The other party to the EFRP must be the seller of (or the holder of the short market exposure associated with) the related position and the buyer of the corresponding Exchange contract.

However, a member firm may facilitate, as principal, the related position on behalf of a customer, provided that the member firm can demonstrate that the related position was passed through to the customer who received the Exchange contract position as part of the EFRP.

#### **538.B. Related Positions**

The related position (cash, OTC swap, OTC option, or other OTC derivative) must involve the commodity underlying the Exchange contract, or must be a derivative, by-product, or related product of such commodity that has a reasonable degree of price correlation to the commodity underlying the Exchange contract.

#### **538.C. Quantity**

The quantity covered by the related position must be approximately equivalent to the quantity covered by the Exchange contracts.

#### **538.D. Prices and Price Increments**

An EFRP transaction may be entered into in accordance with the applicable price increments or option premium increments set forth in the rules governing the pertinent Exchange contracts, at such prices as are mutually agreed upon by the two parties to the transaction.

#### **538.E. Date and Time of Transaction**

The date and the time of execution of all EFP transactions must be denoted on the record of the transaction required to be created pursuant to Rule 536.E. Notwithstanding the preceding sentence, EFRP transactions entered into CME ClearPort do not need a separate record of the transaction or time of execution provided that such transactions are entered immediately after the relevant terms have been determined, but in no event later than the earlier of the start of the next business day or the end of the permissible posting period for EFRP transactions following the expiration of the underlying futures contract.

#### **538.F. Termination of Trading in Exchange Contracts**

EFRP transactions may be permitted after termination of trading in expiring Exchange contracts, as prescribed in the applicable rules governing such Exchange contracts. Such transactions shall not establish new positions.

#### **538.G. Identification and Submission to the Clearing House**

Each EFRP transaction shall be designated as such and shall be cleared through the Clearing House. Each such transaction shall be submitted to the Clearing House within the time period and in the manner specified by the Exchange. Clearing member firms are responsible for exercising due diligence as to the bona fide nature of EFRP transactions submitted on behalf of customers.

#### **538.H. Documentation**

Parties to any EFRP transaction must maintain all documents relevant to the Exchange contract and the cash, OTC swap, OTC option, or other OTC derivatives, including all documents customarily generated in accordance with relevant market practices and any documents reflecting payment and transfer of title. Any such documents must be provided to the Exchange upon request, and it shall be the responsibility of the carrying clearing member firm to provide such requested documentation on a timely basis.

#### **538.I. Account Requirements**

The accounts involved in the execution of an EFRP transaction must be (a) independently controlled accounts with different beneficial ownership; or (b) independently controlled accounts of separate legal entities with the same beneficial ownership, provided that the account controllers operate in separate business units; or (c) independently controlled accounts within the same legal entity, provided that the account controllers operate in separate business units; or (d) commonly controlled accounts of separate legal entities, provided that the separate legal entities have different beneficial ownership.

However, on or after the first day on which delivery notices can be tendered in a physically delivered Exchange futures contract, an EFRP transaction may not be executed for the purpose of offsetting concurrent long and short positions in the expiring Exchange futures contract when the accounts involved in such transaction are owned by the same legal entity and when the date of the Exchange futures position being offset is not the same as the date of the offsetting transaction.

#### **538.J. Large Trader Requirements for EFRP Transactions**

Each clearing member, omnibus account and foreign broker submitting large trader positions in accordance with Rule 561 must submit for each reportable account the EFRP volume bought and sold in the reportable instrument, by contract month, and additionally for EOs, by put and call strike. The information must be included in the daily Large Trader report to the Exchange.

### **539. PREARRANGED, PRE-NEGOTIATED AND NONCOMPETITIVE TRADES PROHIBITED**

#### **539.A. General Prohibition**

No person shall prearrange or pre-negotiate any purchase or sale or noncompetitively execute any transaction, except in accordance with Sections B. and C. below.

#### **539.B. Exceptions**

The foregoing restriction shall not apply to block trades pursuant to Rule 526 or Exchange for Related Positions transactions pursuant to Rule 538.

#### **539.C. Pre-Execution Communications Regarding Globex Trades**

Parties may engage in pre-execution communications with regard to transactions executed on the Globex platform where one party (the first party) wishes to be assured that a contra party (the second party) will take the opposite side of the order under the following circumstances:

1. A party may not engage in pre-execution communications with other market participants on behalf of another party unless the party for whose benefit the trade is being made has previously consented to permit such communications.
2. Parties to pre-execution communications shall not (i) disclose to a non-party the details of such communications or (ii) enter an order to take advantage of information conveyed during such communications except in accordance with this rule.
3. In the case of futures orders, the first party's order must be entered into the Globex platform first and the second party's order may not be entered into the Globex platform until a period of 5 seconds has elapsed from the time of entry of the first order.
4. In the case of options orders, subsequent to the pre-execution communication, a Request for Quote ("RFQ") for the particular option or option spread or combination must be entered into Globex. Thereafter, a Request for Cross ("RFC") order which contains both

the buy and the sell orders must be entered into Globex no less than fifteen (15) seconds and no more than thirty (30) seconds after the entry of the RFQ in order to proceed with the trade, except in equity options where the RFC order must be entered no less than five (5) seconds and no more than thirty (30) seconds after the entry of the RFQ. The RFQ and the RFC order must be entered within the same trading session. Failure to enter the RFC order within 30 seconds after the entry of the RFQ will require a new RFQ to be entered prior to the entry of the RFC order, which must be entered in accordance with the time parameters described above in order to proceed with the trade.

## **540. RESPONSIBILITY FOR CUSTOMER ORDERS**

### **540.A. Standard of Responsibility**

A Member (as defined in Rule 400) shall exercise due diligence in the handling and execution of customer orders. Failure to act with due diligence shall constitute negligence. In the case of a dispute as to whether a Member has exercised due diligence, the appropriate arbitration or disciplinary committee is authorized to determine whether the Member was negligent and, if so, whether an adjustment is due to the customer. The committee may take into consideration the nature of the order and existing market conditions, including the existence of a "fast market" (a designation invoked to reflect rapid price changes and volatile market conditions in the pit), at the time the Member acted or failed to act. However, no market condition nullifies a Member's responsibility to exercise due diligence.

A Member is prohibited from directly or indirectly guaranteeing the execution of an order or any of its terms such as the quantity or price. A Member may only report an execution that has occurred as a result of open outcry, has been effected through the Globex platform, or has been executed as a permissible privately negotiated transaction. This rule shall not be construed to prevent a Member from assuming or sharing in the losses resulting from an error or the mishandling of an order.

### **540.B. Liability for Negligence**

A Member may not adjust the price at which an order was executed or be held responsible for executing or failing to execute an order unless such Member was negligent or is settling a bona-fide dispute regarding negligence.

A member firm may not compel an adjustment from a Member in the absence of a bona-fide dispute regarding negligence.

Clearing members shall document all adjustments. Clearing members shall make and retain a record which contains the date the adjustment was received, the name of the Member making the adjustment, the account to which the adjustment was credited, the amount of the adjustment, the order number and the reason for the adjustment. Such records must be provided to the Market Regulation Department upon request.

## **541. [RESERVED]**

## **542. SIMULTANEOUS SPREAD AND COMBINATION TRANSACTIONS**

- A. All spread or combination transactions in which all sides are acquired simultaneously must be for the same account or accounts with the same ownership, except as provided by Rule 527. Each of the respective legs of the spread or combination transaction must be priced within the daily price limits for those contracts that have limits.

Spread or combination transactions shall not set off conditional orders in any contract except for an identical spread or combination conditional order. All simultaneous spread or combination transactions must be reported to a designated Exchange official who shall record and publish the differentials or combination prices in addition to the quantities of such trades. The brokers executing any spread or combination transaction must maintain a record of the transaction in accordance with Rule 536.

- B. Any spread or combination transaction involving cabinet options may trade, provided that the traded price of the combination is zero or cabinet.

Spread or combination transactions involving cabinet options other than those transactions explicitly defined in this rule are not allowed.

C.-E. [Reserved]

F. On Globex, spread or combination transactions shall be made by inputting the spread differential or combination price into the Globex system.

For combinations traded on Globex in price terms, the Exchange will allocate the combination trade price among the individual options in the combination for clearing purposes.

**543. [RESERVED]**

**544. CLOSING DAY ORDERS**

During the last day of trading in an expiring futures contract, all allowable types of orders that reach the trading floor less than 15 minutes prior to the close of trading, except for market, closing, spread, limit and stop orders, will be accepted solely at the risk of the customer on a not-held basis. A broker shall not be responsible for cancellations unless the cancellation reaches the broker at least 15 minutes prior to the close on the last day of trading in an expiring futures contract.

**545. [RESERVED]**

**546. OPENING AND CLOSING RANGES DURING REGULAR TRADING HOURS**

Opening and closing ranges shall be established by Exchange staff in consultation with the Floor Conduct Committee.

In the event of a disputed opening or closing range or a trade during the opening or closing range that is conspicuously out of line with the market, the final determination of the opening or closing range shall be made by Exchange staff in consultation with the Floor Conduct Committee. A change in the opening range will be allowed only if the request for a change is made within 15 minutes of the posting of the range. A change in the closing range will be allowed only if the request for a change is made within 10 minutes of the posting of the range.

**547. DISCRETIONARY ORDERS**

Other than DRT orders, no Member (as defined in Rule 400) shall accept an order that gives more latitude than price and time in execution of the order, except in accordance with the provisions of Rule 956.

The above restriction shall not apply to those orders:

1. placed by another member for an account owned by such member;
2. placed by the member's immediate family which includes a spouse, parent, child, grandparent, grandchild, brother, sister, aunt, uncle, nephew, niece or in-law; and
3. placed for proprietary accounts of member firms.

**548. PRIORITY OF EXECUTION**

In pit trading, non-discretionary customer orders shall be executed in accordance with their price and time priority. A member shall not execute a discretionary order, including, without limitation, an order allowing the member discretion as to time and price, while in possession of an executable customer order. No person shall allocate executions in any manner other than an equitable manner.

Non-discretionary customer orders received by a Globex terminal operator shall be entered into Globex in the sequence received. Non-discretionary orders that cannot be immediately entered into Globex must be entered when the orders become executable in the sequence in which the orders were received.

**549. [RESERVED]****550. POST CLOSE SESSION**

As soon as practicable, trading may resume for a period of three minutes after the close of Regular Trading Hours for pit traded futures and designated options contracts. Such trading must begin within 15 minutes after the close of Regular Trading Hours unless a later start time is approved by an Exchange Official. The post close session for related products shall commence simultaneously.

During the post close session, members are obligated to bid or offer any orders that were received prior to or after the close which are executable in the post close session. .

Outright futures and options trades during the post close session may occur at any price, provided such price is within the daily limits for contracts with daily price limits.

Spreads or combination transactions during the post close session may occur at any price, provided that both legs are priced within the daily price limits for contracts with price limits.

The prices at which trades occur during the post close session may establish a new high or low in the outright contract month or spread or combination.

Except as otherwise specifically set forth in this rule, the rules applicable to trading during Regular Trading Hours shall be applicable to trading during the post close session.

**551. [RESERVED]****552. [RESERVED]****553. AVERAGE PRICE SYSTEM****553.A. Application of Average Prices**

The Exchange's Average Price System ("APS"), or a proprietary APS developed by a clearing member, allows a clearing member to confirm to customers an average price when multiple execution prices are received on an order or series of orders for futures, options or combination transactions. An order or series of orders executed during the same trading day at more than one price may be averaged pursuant to APS only if each order is for the same account or group of accounts and for the same product and expiration month for futures, or for the same product, expiration month, put/call and strike price for options.

**553.B. Requirements for APS Trades**

A clearing member may have the Exchange calculate average prices or a clearing member may calculate average prices internally for contracts executed on the Exchange. The requirements enumerated below must be met for APS transactions.

1. The customer must have requested average price reporting.
2. Each individual trade must be submitted and cleared by the Exchange at the executed price.
3. If a clearing member computes and confirms the average price to its customers, it must compute the weighted mathematical average price, as set forth in Section C.
4. If a clearing member calculates the average price, it must possess the records to support the calculations and allocations to customer accounts and must maintain these records pursuant to CFTC regulations.
5. A clearing member must ensure that its proprietary trades are not averaged with customer APS trades.

**553.C. Computation of Average Price**

Upon receipt of an execution or match at multiple prices for an APS order, the weighted mathematical average must be computed by: (a) multiplying the number of contracts purchased or sold at each execution price by that price, (b) adding the results together and (c)

dividing by the total number of contracts. An average price for a series of orders will be computed based on the average prices of each order in that series. The actual average price or the average price rounded to the next price increment may be confirmed to customers. If a clearing member confirms the rounded average price, the clearing member must round the average price up to the next price increment for a buy order or down to the next price increment for a sell order. The residual created by the rounding process must be paid to the customer. APS may produce prices that do not conform to whole cent increments. In such cases, any amounts less than one cent may be retained by the clearing member.

**553.D. Disclosure**

Each clearing member that confirms an average price to a customer must indicate on the confirmation and monthly statement that the price represents an average price.

**554.-558. [RESERVED]****559. POSITION LIMITS AND EXEMPTIONS**

The position limit levels applicable to those contracts with position limits are set forth in the Position Limit, Position Accountability and Reportable Level Table ("Table") in the Interpretations Section at the end of Chapter 5.

A person seeking an exemption from position limits must apply to the Market Regulation Department on forms provided by the Exchange. In order to obtain an exemption from position limits, a person must:

1. Provide a description of the exemption sought, including whether the exemption is for bona fide hedging positions as defined in CFTC Regulation §1.3(z)(1), risk management positions or arbitrage/spread positions;
2. Provide a complete and accurate explanation of the underlying exposure related to the exemption request;
3. Agree to promptly provide, upon request by the Market Regulation Department, information or documentation regarding the person's financial condition;
4. RESERVED
5. Agree to comply with all terms, conditions or limitations imposed by the Market Regulation Department with respect to the exemption;
6. Agree that the Market Regulation Department may, for cause, modify or revoke the exemption at any time;
7. Agree to initiate and liquidate positions in an orderly manner;
8. Agree to comply with all Exchange rules; and
9. Agree to promptly submit a supplemental statement to the Market Regulation Department whenever there is a material change to the information provided in the most recent application.

A person intending to exceed position limits, including limits established pursuant to a previously approved exemption, must file the required application and receive approval from the Market Regulation Department prior to exceeding such limits. However, a person who establishes an exemption-eligible position in excess of position limits and files the required application with the Market Regulation Department shall not be in violation of this rule provided the filing occurs within one (1) business day after assuming the position except in circumstances where the Market Regulation Department has expressly approved a later filing which may not exceed five (5) business days. In the event the positions in excess of the limits are not deemed to be exemption-eligible, the applicant and clearing firm will be in violation of speculative limits for the period of time in which the excess positions remained open.

The Market Regulation Department shall, on the basis of the application and any requested supplemental information, determine whether an exemption from position limits shall be granted. The Market Regulation Department may approve, deny, condition or limit any exemption request based on factors deemed by the Department to be relevant, including, but not limited to, the applicant's business needs and financial status, as well as whether the positions can be established and liquidated in an orderly manner given characteristics of the market for which the exemption is sought.

Nothing in this rule shall in any way limit (i) the authority of the Exchange to take emergency action; or (ii) the authority of the Market Regulation Department to review at any time the positions owned or controlled by any person and to direct that such position be reduced to the position limit provided for in the Table.

A person who has received written authorization from the Market Regulation Department to exceed position limits must annually file an updated application not later than one year following the approval date of the most recent application. Failure to file an updated application will result in expiration of the exemption.

#### **559.A. Bona Fide Hedging Positions**

The Market Regulation Department may grant exemptions from position limits for bona fide hedge positions as defined by CFTC Regulation §1.3(z)(1).

Approved bona fide hedgers may be exempted from emergency orders that reduce position limits or restrict trading.

#### **559.B. Risk Management Positions**

The Market Regulation Department may grant exemptions from the position limits for risk management positions. For the purposes of this rule, risk management positions are defined as futures and options positions which are held by or on behalf of an entity or an affiliate of an entity which typically buys, sells or holds positions in the underlying cash market, a related cash market, or a related over-the-counter market and for which the underlying market has a high degree of demonstrated liquidity relative to the size of the positions and where there exist opportunities for arbitrage which provide a close linkage between the futures or options market and the underlying market in question. Exemptions related to indexed positions in the over-the-counter market may include corresponding commodity index-based futures and options and/or individual commodity futures and options used as components in replicating an index.

#### **559.C. Arbitrage and Spread Positions**

The Market Regulation Department may grant exemptions from the position limits for arbitrage, intracommodity spread, intercommodity spread, and eligible option/option or option/futures spread positions.

#### **559.D. Aggregation of Positions**

1. Positions to be Aggregated - The position limits in the Table shall apply to all positions in accounts for which a person by power of attorney or otherwise directly or indirectly owns the positions or controls the trading of the positions. The position limits in the Table shall also apply to positions held by two or more persons acting pursuant to an expressed or implied agreement or understanding, the same as if the positions were held by, or the trading of the positions was done by, a single person.

2. Ownership of Accounts – Except as set forth in Section E. below, any person holding positions in more than one account, or holding accounts or positions in which the person by power of attorney or otherwise directly or indirectly has a 10% or greater ownership or equity interest, must aggregate all such accounts or positions unless such person is a limited partner, shareholder, member of a limited liability company, beneficiary of a trust or similar type of pool participant in a commodity pool. The foregoing exception for pool participants shall not apply if the person is a commodity pool operator, controls the commodity pool's trading decisions, or has an ownership or equity interest of 25% or more in a commodity pool whose operator is exempt from registration with the CFTC.

**559.E. Limited Exceptions to Aggregation for Independently Controlled Positions**

Positions carried for an eligible entity as defined in CFTC Regulation §150.1(d) in the separate account or accounts of independent account controllers as defined in CFTC Regulation §150.1(e) shall not be aggregated for position limit purposes. If an independent account controller is affiliated with the eligible entity or another independent account controller, each of the affiliated entities must comply with the requirements set forth in CFTC Regulation §150.3(4)(i)(A-D).

Positions held by futures commission merchants or their separately organized affiliates in customer discretionary accounts or in guided account programs shall not be aggregated for position limit purposes provided that the accounts are controlled by independent traders and meet the standards set forth in CFTC Regulation §150.4(d).

Any person claiming an exemption from position limits under this Section must, upon request by the Market Regulation Department, provide any information deemed necessary to support the exemption.

**559.F. Conditional Limit in NYMEX Last Day Financial Natural Gas Contracts**

The Market Regulation Department may grant a Conditional limit in Last Day Financial Natural Gas contracts of up to the equivalent of five thousand (5,000) NYMEX Physical Natural Gas Contracts (NG) during the period that position limits are applicable. Any participant seeking such exemption must agree: (1) not to hold a position in the NG contract during the last three days of trading; (2) provide the Exchange information on the complete book of all positions related to the Henry Hub; and (3) any other information /documentation required by the Exchange

**559.G. Violations**

Violations of position limits and approved exemption limits are subject to the provisions of Rule 562.

**560. POSITION ACCOUNTABILITY**

The Market Regulation Department may, at any time, require a person who owns or controls positions in contracts traded on or cleared by the Exchange and which are subject to position limit or position accountability rules to provide information relating to such person's position. For purposes of this rule, all positions in accounts for which a person, by power of attorney or otherwise, directly or indirectly holds positions or controls trading shall be included with the positions held by such person. Additionally, positions held by two or more persons acting pursuant to an expressed or implied agreement or understanding shall be treated the same as if the positions were held by a single person.

Upon request by the Market Regulation Department, such person shall provide information relating to the positions owned or controlled by that person including, but not limited to, the nature and size of the position, the trading strategy employed with respect to the position, and hedging information, if applicable. If the person from whom such information is requested fails to provide the information as directed, the Market Regulation Department may order the reduction of such position.

A person who exceeds position accountability or position limit levels as a result of maintaining positions at more than one clearing firm shall be deemed to have waived confidentiality regarding his position and the identity of the clearing members at which the positions are maintained.

A person who holds or controls aggregate positions in excess of specified position accountability levels or in excess of position limits pursuant to an approved exemption shall be deemed to have consented, when so ordered by the Market Regulation Department, not to further increase the positions, to comply with any prospective limit which exceeds the size of the position owned or controlled, or to reduce any open position which exceeds position accountability or position limit levels. Any order to reduce an open position shall be issued by the Chief Regulatory Officer or his designee, if he determines in his sole discretion, that such

action is necessary to maintain an orderly market.

A clearing member that carries positions for another person shall be responsible for taking reasonable and diligent actions to effect the timely compliance with any order issued pursuant to this rule upon notification of such order by the Market Regulation Department.

All positions must be initiated and liquidated in an orderly manner.

## **561. REPORTS OF LARGE POSITIONS**

### **561.A. General Provisions**

Clearing members, omnibus accounts and foreign brokers shall submit to the Exchange a daily report of all positions required to be reported as set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations Section at the end of Chapter 5. Positions at or above the reportable level in a particular expiration month of a futures contract or in all puts or in all calls of a particular option contract expiration month trigger reportable status. For a person in reportable status in a particular contract, all positions, regardless of size, in any futures contract month and in any put or call on that futures contract must be reported.

Additionally, the daily Large Trader submission to the Exchange must include for each reportable account 1) the EFRP volume bought and sold in the reportable instrument, by contract month, and for EOs by put and call strike and 2) the number of delivery notices issued and the number of deliveries stopped in the reportable instrument.

Failure by an omnibus account or foreign broker to submit required information may result in a hearing by the Business Conduct Committee and result in limitations, conditions or denial of access of such omnibus account or foreign broker to any Exchange market. Notwithstanding the above, clearing members carrying such accounts remain responsible for obtaining and providing to the Exchange information regarding the ownership and control of positions in circumstances where an omnibus account or foreign broker has failed to provide the information to the Exchange.

All large trader reports shall be submitted in a form acceptable to the Market Regulation Department. The Exchange may require that more than one large trader report be submitted daily. The Business Conduct Committee or the Market Regulation Department may require reports from any clearing member, omnibus account or foreign broker on a lesser number of positions than reflected in the Position Limit, Position Accountability and Reportable Level Table.

Clearing members, omnibus accounts and foreign brokers must provide the Market Regulation Department with the required CFTC Form 102 ("Identification of Special Accounts") identifying the owner, any controlling parties and any additional required information for each reportable account. The form must be submitted to the Market Regulation Department no later than the business day following the date on which the account becomes reportable. Additionally, any material changes to the information previously provided to the Market Regulation Department will require the submission of a revised form within three business days of such changes becoming effective.

### **561.B. Reportable Levels**

The reportable levels for all contracts are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations Section at the end of Chapter 5.

## **562. POSITION LIMIT VIOLATIONS**

Any positions in excess of those permitted under the rules of the Exchange shall be deemed position limit violations. Additionally, any person making a bid or offer that would, if accepted, cause such person to exceed the applicable position limits shall be in violation of this rule.

If a position exceeds position limits as a result of an option assignment, the person who owns or controls such position shall be allowed one business day to liquidate the excess position

without being considered in violation of the limits. Additionally, if, at the close of trading, a position that includes options exceeds position limits when evaluated using the delta factors as of that day's close of trading, but does not exceed the limits when evaluated using the previous day's delta factors, then the position shall not constitute a position limit violation.

A clearing member shall not be in violation of this rule if it carries positions for its customers in excess of the applicable position limits for such reasonable period of time as the firm may require to discover and liquidate the excess positions. For the purposes of this rule, a reasonable period of time shall generally not exceed one business day.

A customer who exceeds the position limits as a result of maintaining positions at more than one clearing member shall be deemed to have waived confidentiality regarding his positions and the identity of the clearing members at which they are maintained. A clearing member carrying such positions shall not be in violation of this rule if, upon notification by the Market Regulation Department, it liquidates its pro-rata share of the position in excess of the limits or otherwise ensures the customer is in compliance with the limits within a reasonable period of time.

### **563.— 572. [RESERVED]**

## **GLOBEX ELECTRONIC TRADING SYSTEM RULES**

### **573. GLOBEX OPENING**

Each business day, Globex will open with a single price for each instrument unless otherwise designated by the Exchange.

Prior to the opening of each Globex Session, Globex will provide an indicative opening price or prices, based on the Globex equilibrium price algorithm described below, and on all pending orders that may be executed on the opening. During the 30-second period prior to the opening, no previously entered orders may be modified or cancelled, although new orders may be entered.

Globex will establish an equilibrium price that will be the opening price. The equilibrium price is the calculated price between sell pressure and buy pressure where the largest volume of trading can occur. The price will be determined in accordance with the following methodology:

1. Any bid at a given price may also be executed at a lower price.
2. Any offer at a given price may also be executed at a higher price.
3. The bid volume at any price is the quantity bid at that price plus the sum of the quantities bid at all higher prices.
4. The offer volume at any price is the quantity offered at that price plus the sum of the quantities offered at all lower prices.
5. Sell pressure occurs when the offer volume exceeds the bid volume at a particular price.
6. Buy pressure occurs when the bid volume exceeds the offer volume at a particular price.
7. The trade volume at any price is the smaller of the bid volume or the offer volume.
8. The price overlap is the range of prices where trades are possible.
9. The equilibrium is the price range within the price overlap where buy pressure changes to sell pressure.
10. The equilibrium price is one of the following:
  - (a) The price within the equilibrium that has the largest trade volume and the lowest unmatched volume at that price remaining after the opening.  
or
  - (b) If more than one price has the same trade volume and the same unmatched volume at that price, the equilibrium price is the one nearest the previous day's settlement price.

11. If there is no equilibrium (there is only buy pressure or sell pressure), there will be no opening price until a trade occurs unless there is a bid higher than, or an offer lower than, the previous day's settlement price.
12. After the provisional opening price is determined as set forth above for all orders excluding stop and stop limit orders, the calculations are repeated with any such orders that would be triggered at such price included until a new provisional opening price is determined. If such new price would trigger additional stop or stop limit orders, the process is repeated until no more orders are triggered.
13. Bids and offers will be selected for matching at the opening price based on price and time priority.

**574. GLOBEX ACCESS RESTRICTIONS**

All connections to the Globex system, including direct connections of non-clearing members or customers, must be guaranteed by a clearing member that assumes financial responsibility for all activity through the connection. With respect to transactions given up to other clearing members, such guarantee is effective only until such time that the other clearing member accepts the trade.

All individuals entering non-member customer orders in other than a clerical capacity must have appropriate industry registration. Non-member customer orders may be entered only from designated areas on the floor of the Exchange or from the premises of an entity registered to conduct customer business.

Clearing members shall assist the Exchange in any investigation into potential violations of the rules or the Act which occur through or with respect to a Globex connection guaranteed by the clearing member. Such assistance must be timely and may include, but not be limited to, requiring any non-member customer to produce documents, to answer questions from the Exchange, and/or to appear in connection with an investigation.

Clearing members shall suspend or terminate a non-member customer's Globex access if the Exchange determines that the actions of the non-member customer threaten the integrity or liquidity of any contract or violate any Exchange rule or the Act, or if the non-member customer fails to cooperate in an investigation.

If a clearing member has actual or constructive notice of a violation of Exchange rules in connection with the use of Globex by a non-member for which it has authorized a direct connection and the clearing member fails to take appropriate action, the clearing member may be found to have committed an act detrimental to the interest or welfare of the Exchange.

**575. [RESERVED]****576. IDENTIFICATION OF GLOBEX TERMINAL OPERATORS**

Each Globex terminal operator shall be identified to the Exchange, in the manner prescribed by the Exchange, and shall be subject to Exchange rules. If user IDs are required to be registered with the Exchange, it is the duty of the clearing member to ensure that registration is current and accurate at all times. Each individual must use a unique user ID to access Globex. In no event may a person enter an order or permit the entry of an order by an individual using a user ID other than the individual's own unique user ID.

**577. [RESERVED]****578. LIMITATION OF LIABILITY, NO WARRANTIES**

- A. EXCEPT AS PROVIDED BELOW, THE EXCHANGE AND CHICAGO MERCANTILE EXCHANGE INC. (CME) (INCLUDING THEIR RESPECTIVE SUBSIDIARIES AND AFFILIATES), THEIR RESPECTIVE OFFICERS, DIRECTORS, EMPLOYEES, AGENTS, CONSULTANTS, LICENSORS, MEMBERS, AND CLEARING MEMBERS, SHALL NOT BE LIABLE TO ANY PERSON FOR ANY LOSSES, DAMAGES, COSTS OR EXPENSES

(INCLUDING, BUT NOT LIMITED TO, LOSS OF PROFITS, LOSS OF USE, AND DIRECT, INDIRECT, INCIDENTAL, CONSEQUENTIAL OR PUNITIVE DAMAGES), ARISING FROM:

- (i) ANY FAILURE, MALFUNCTION, FAULT IN DELIVERY, DELAY, OMISSION, SUSPENSION, INACCURACY, INTERRUPTION, TERMINATION, OR ANY OTHER CAUSE, IN CONNECTION WITH THE FURNISHING, PERFORMANCE, OPERATION, MAINTENANCE, USE OF OR INABILITY TO USE ALL OR ANY PART OF ANY OF THE SYSTEMS AND SERVICES OF THE EXCHANGE OR CME OR SERVICES, EQUIPMENT OR FACILITIES USED TO SUPPORT SUCH SYSTEMS AND SERVICES, INCLUDING WITHOUT LIMITATION ELECTRONIC ORDER ENTRY/DELIVERY, TRADING THROUGH ANY ELECTRONIC MEANS, ELECTRONIC COMMUNICATION OF MARKET DATA OR INFORMATION, WORKSTATIONS USED BY MEMBERS AND AUTHORIZED EMPLOYEES OF MEMBERS, PRICE REPORTING SYSTEMS AND ANY AND ALL TERMINALS, COMMUNICATIONS NETWORKS, CENTRAL COMPUTERS, SOFTWARE, HARDWARE, FIRMWARE AND PRINTERS RELATING THERETO; OR
- (ii) ANY FAILURE OR MALFUNCTION, FAULT IN DELIVERY, DELAY, OMISSION, SUSPENSION, INACCURACY, INTERRUPTION OR TERMINATION, OR ANY OTHER CAUSE, OF ANY SYSTEM OR SERVICE OF THE EXCHANGE OR CME, OR SERVICES, EQUIPMENT OR FACILITIES USED TO SUPPORT SUCH SYSTEMS OR SERVICES, CAUSED BY ANY THIRD PARTIES INCLUDING, BUT NOT LIMITED TO, INDEPENDENT SOFTWARE VENDORS AND NETWORK PROVIDERS; OR
- (iii) ANY ERRORS OR INACCURACIES IN INFORMATION PROVIDED BY THE EXCHANGE OR CME OR ANY OF THE EXCHANGE'S OR CME'S SYSTEMS, SERVICES OR FACILITIES; EXCEPT FOR INCORRECT ORDER STATUSING INFORMATION AS PROVIDED IN RULE 579 (GLOBEX CONTROL CENTER); OR
- (iv) ANY UNAUTHORIZED ACCESS TO OR UNAUTHORIZED USE OF ANY OF THE EXCHANGE'S OR CME'S SYSTEMS, SERVICES OR FACILITIES BY ANY PERSON.

THE FOREGOING LIMITATION OF LIABILITY SHALL APPLY WHETHER A CLAIM ARISES IN CONTRACT, TORT, NEGLIGENCE, STRICT LIABILITY, CONTRIBUTION OR OTHERWISE AND WHETHER THE CLAIM IS BROUGHT DIRECTLY OR AS A THIRD PARTY CLAIM.

THE FOREGOING LIMITATION OF LIABILITY SHALL BE SUBJECT TO THE COMMODITY EXCHANGE ACT AND REGULATIONS THEREUNDER. A PARTY WHO HAS BEEN FINALLY ADJUDICATED TO HAVE ENGAGED IN WILLFUL OR WANTON MISCONDUCT MAY NOT AVAIL ITSELF OF THE PROTECTIONS IN THIS RULE.

- B. THERE ARE NO EXPRESS OR IMPLIED WARRANTIES OR REPRESENTATIONS (INCLUDING BUT NOT LIMITED TO WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE OR USE) PROVIDED BY THE EXCHANGE, THE CME (INCLUDING THEIR RESPECTIVE SUBSIDIARIES AND AFFILIATES), THEIR RESPECTIVE OFFICERS, DIRECTORS, EMPLOYEES, AGENTS, CONSULTANTS, AND LICENSORS RELATING TO ANY SYSTEMS OR SERVICES OF THE EXCHANGE OR CME OR SERVICES, EQUIPMENT OR FACILITIES USED TO SUPPORT SUCH SYSTEMS OR SERVICES, INCLUDING THE GLOBEX SYSTEM.
- C. ANY DISPUTE ARISING OUT OF THE USE OF SYSTEMS OR SERVICES OF THE EXCHANGE OR CME OR SERVICES, EQUIPMENT, OR FACILITIES USED TO SUPPORT SUCH SYSTEMS OR SERVICES IN WHICH THE EXCHANGE OR CME

(INCLUDING THEIR RESPECTIVE SUBSIDIARIES AND AFFILIATES), OR ANY OF THEIR RESPECTIVE OFFICERS, DIRECTORS, EMPLOYEES, AGENTS, CONSULTANTS OR LICENSORS IS A PARTY SHALL BE ARBITRATED PURSUANT TO RULE 621 ("CERTAIN CLAIMS AGAINST THE EXCHANGE INVOLVING TRADING SYSTEMS OR SERVICES"). ANY ARBITRATION SHALL BE BROUGHT WITHIN THE PERIOD PRESCRIBED BY EXCHANGE RULES. ANY OTHER ACTIONS, SUITS OR PROCEEDINGS AGAINST ANY OF THE ABOVE MUST BE BROUGHT WITHIN TWO YEARS FROM THE TIME THAT A CAUSE OF ACTION HAS ACCRUED. THIS PARAGRAPH C SHALL IN NO WAY BE CONSTRUED TO LIMIT A PARTY'S OBLIGATION TO ARBITRATE ITS CLAIM OR TO CREATE A CAUSE OF ACTION AND SHALL NOT AUTHORIZE AN ACTION THAT WOULD OTHERWISE BE PROHIBITED BY EXCHANGE RULES. IF FOR ANY REASON, A COURT OF COMPETENT JURISDICTION FINDS THAT SUCH DISPUTE IS NOT ARBITRABLE, SUCH DISPUTE MAY ONLY BE LITIGATED IN THE COUNTY OF COOK IN THE STATE OF ILLINOIS AND WILL BE GOVERNED BY THE LAWS OF THE STATE OF ILLINOIS WITHOUT REGARD TO ANY PROVISIONS OF ILLINOIS LAW THAT WOULD APPLY THE SUBSTANTIVE LAW OF A DIFFERENT JURISDICTION.

- D. THE CME OR THE EXCHANGE, MAY, IN THEIR RESPECTIVE SOLE DISCRETION, ASSUME RESPONSIBILITY FOR DIRECT, OUT-OF-POCKET LOSSES DIRECTLY CAUSED BY THE NEGLIGENCE OF GLOBEX CONTROL CENTER OR OTHER EXCHANGE STAFF AND/OR ORDER STATUS ERRORS PROVIDED BY THE GLOBEX CONTROL CENTER OR AN EXCHANGE SYSTEM, SERVICE OR FACILITY. NOTWITHSTANDING THE ABOVE, i) THE EXCHANGE'S AND CME'S TOTAL COMBINED AGGREGATE OBLIGATIONS SHALL NOT EXCEED \$100,000 FOR ALL LOSSES FROM ALL CAUSES SUFFERED ON A SINGLE DAY; \$200,000 FOR ALL LOSSES SUFFERED FROM ALL CAUSES IN A SINGLE CALENDAR MONTH; AND \$2,400,000 FOR ALL LOSSES FROM ALL CAUSES SUFFERED IN A SINGLE CALENDAR YEAR. ANY DISPUTED CLAIM PURSUANT TO THIS PARAGRAPH D MUST BE ARBITRATED PURSUANT TO RULE 621 ("CERTAIN CLAIMS AGAINST THE EXCHANGE INVOLVING TRADING SYSTEMS OR SERVICES").
- E. IN NO EVENT SHALL THE EXCHANGE'S AND CME'S TOTAL COMBINED AGGREGATE LIABILITY FOR ALL CLAIMS ARISING OUT OF ANY NEGLIGENCE, FAILURES, MALFUNCTIONS, FAULTS IN DELIVERY, DELAYS, OMISSIONS, SUSPENSIONS, INACCURACIES, INTERRUPTIONS, TERMINATIONS, ORDER STATUSING ERRORS OR ANY OTHER CAUSES, IN CONNECTION WITH THE FURNISHING, PERFORMANCE, OPERATION, MAINTENANCE, USE OF OR INABILITY TO USE ALL OR ANY PART OF ANY OF THE EXCHANGE'S OR CME'S SYSTEMS OR SERVICES, OR SERVICES, EQUIPMENT OR FACILITIES USED TO SUPPORT SUCH SYSTEMS AND SERVICES, OR THE NEGLIGENCE OF EXCHANGE OR CME STAFF, EXCEED \$2,400,000 IN ANY GIVEN CALENDAR YEAR.

IF THE NUMBER OF ALLOWED CLAIMS ARISING OUT OF ANY FAILURES OR MALFUNCTIONS ON A SINGLE DAY OR SINGLE MONTH CANNOT BE FULLY SATISFIED BECAUSE OF THE ABOVE DOLLAR LIMITATIONS, ALL SUCH CLAIMS SHALL BE LIMITED TO A PRO RATA SHARE OF THE MAXIMUM AMOUNT FOR THE RESPECTIVE PERIOD.

A CLAIM AGAINST THE EXCHANGE OR CME, ARISING OUT OF ANY FAILURE OR MALFUNCTION SHALL ONLY BE ALLOWED IF SUCH CLAIM IS BROUGHT IN ACCORDANCE WITH THIS RULE.

## 579. GLOBEX CONTROL CENTER

### 579.A. Customer Support

The Globex Control Center ("GCC") provides Globex customer support and problem management only to members, clearing members and customers designated by clearing members. In addition, designated NYMEX, KCBT AND MGEX members and clearing

members may also receive customer support and problem management from GCC with respect to contracts traded on Globex. In order to be eligible for GCC support, such persons must register with the GCC ("Registered Contacts"). The GCC provides customer support via a specified telephone number and during specified hours. GCC employees may not always be available to assist Registered Contacts. Persons other than Registered Contacts, including non-members with Globex access pursuant to Rule 574, must contact their clearing members to make support requests.

#### **579.B      GCC Communications**

As provided in Rule 578, the Exchange shall not be liable for any loss resulting from any inability to communicate with the GCC. The liability of the Exchange for the negligent acts of GCC staff shall be subject to the limitations and conditions of Rule 578. In no event, however, shall the Exchange be liable for the negligence of the GCC if the person claiming to have suffered a loss could have secured the support it sought from GCC through its own administrative terminal, its clearing member's terminal or an Independent Software Vendor's ("ISV") terminal. For purposes of this rule, a person is deemed able to take action through its own administrative terminal, a clearing member's terminal or an ISV's terminal unless such terminal was inoperative or such terminal service was interrupted at the time the GCC took action.

#### **579.C      Order Status**

A person who believes he has received an incorrect order status or does not receive an appropriate status shall immediately notify the GCC. Additionally, such person shall take any necessary and appropriate market action to mitigate any potential losses arising from the incorrect order status or lack of appropriate order status immediately after the person knew or should have known that the order status information was incorrect or should have been received. Any liability of the Exchange for incorrect order status shall be subject to the limitations and conditions of Rule 578.

Notwithstanding the above, the Exchange shall not be liable for losses related to incorrect order status information if the Exchange provides prior notification that an Exchange system, service or facility may produce such incorrect information and also provides notification of a means to obtain correct order status information from such system, service or facility. In the event that the GCC and an Exchange system, service or facility provide conflicting information relating to an order status, a customer may only reasonably rely on the information received from the GCC. Any liability of the Exchange shall be subject to the liability caps and conditions of Rule 578.

#### **579.D.      Cancellation of Orders at Prices Outside of the Applicable Globex Price Limits**

In certain circumstances, the price limits applicable to contracts traded on Globex may vary depending on the time of day. In this situation, it is possible for an order to be entered into the Globex system during one time period at a price that is outside of the price limit that applies during a subsequent time period. If this order remains in the system at the beginning of the subsequent time period, the system will freeze in the event a market order on the opposite side of the market is entered and there are no other resting orders against which it can be matched rather than allow the match to occur at a price outside of the applicable price limit. Accordingly, whenever the GCC becomes aware of a bid or offer in the Globex system for any contract that is outside of the applicable price limit, the GCC will cause such bid or offer to be cancelled and will promptly notify the affected Globex user of such cancellation.

### **580.      CME GLOBEX TRADE MATCHING ALGORITHMS**

The CME Globex platform employs multiple predefined sets of matching algorithms used to match trades on the platform. Information concerning the matching algorithm applicable to a particular product is set forth in the CME Globex Price Banding document available at [www.cmegroup.com/globex/files/PriceBanding.pdf](http://www.cmegroup.com/globex/files/PriceBanding.pdf). Information on the operation of the matching algorithms is available at [www.cmegroup.com/globex/introduction](http://www.cmegroup.com/globex/introduction).

**581.-586. [RESERVED]****587. PHANTOM ORDERS****587.A. Definition**

A phantom order is an order: 1) that was not authorized by any person but was caused by a failure, malfunction or negligent operation of Globex or any other Exchange system, service or facility, or 2) whose terms (e.g., contract, contract month, quantity, price or direction) were changed without authorization of the person placing the order solely as a result of a failure, malfunction, or negligent operation of Globex or any other Exchange system, service or facility.

**587.B. Permissible Responses**

If the Exchange has reason to believe that phantom orders have been or are being entered into and/or executed on any Exchange system, service or facility, the Exchange shall be empowered to take appropriate action with respect to any affected market, including without limitation, closing the market, deleting bids and offers, and/or suspending new bids and offers.

The Exchange shall promptly give notice that all Globex transactions that were directly or indirectly caused by the execution of phantom orders and were executed at prices outside of the non-reviewable range, as determined in accordance with Rule 588, shall be voided. The Exchange shall have no liability or responsibility to the parties to any transactions that are voided pursuant to this paragraph.

The Exchange shall also be empowered to void Globex transactions that were directly or indirectly caused by the execution of phantom orders and were executed at prices within the non-reviewable range or phantom orders that were executed in the pit if the Exchange concludes that such transactions impair the integrity of the market. The Exchange's liability for voiding transactions within the non-reviewable range or voiding transactions executed in the pit is limited as provided in paragraph C.

**587.C. Limitation of Liability**

Any liability of the Exchange for transactions voided by the Exchange that are within the non-reviewable range shall be subject to the limitations and conditions of Rule 578.

If phantom order transactions executed on the Globex system, by open outcry in the pit, or by means of any other Exchange system, service or facility, are not voided, the person who traded opposite a phantom order shall have no recourse against the Exchange. The gain or loss on the liquidation of positions resulting from execution of such phantom orders shall be the Exchange's responsibility. The Exchange shall promptly direct the member or clearing member carrying such positions to liquidate them in a commercially reasonable manner. Such member or firm shall liquidate within 30 minutes of such notification or within 30 minutes of the time it knew or should have known that it had been assigned transactions resulting from phantom orders, whichever is sooner. The Exchange's liability to such person shall be limited to the prices at which the positions could have been liquidated during the relevant time period.

**588. TRADE CANCELLATIONS AND PRICE ADJUSTMENTS****588.A. Globex Control Center Authority Regarding Trade Cancellations and Price Adjustments**

The following shall be applied to balance the adverse effects on market integrity of executing trades and publishing trade information inconsistent with prevailing market conditions while preserving legitimate expectations of trade certainty by market participants. This rule authorizes the Globex Control Center ("GCC") to adjust trade prices or cancel trades when such action is necessary to mitigate market disrupting events caused by the improper or erroneous use of the electronic trading system or by system defects. Notwithstanding any other provisions of this rule, the GCC may adjust trade prices or cancel any trade if the GCC determines that allowing the trade to stand as executed may have a material, adverse effect on the integrity of the market. All decisions of the GCC shall be final.

**588.B. Review of Trades**

The GCC may determine to review a trade based on its independent analysis of market activity or upon request for review by a user of the electronic trading system. A request for review must be made within eight minutes of the execution of the trade.

The GCC shall determine whether or not a trade will be subject to review. In the absence of a timely request for review, during volatile market conditions, upon the release of significant news, or in any other circumstance in which the GCC deems it to be appropriate, the GCC may determine, in its sole discretion, that a trade shall not be subject to review.

Upon deciding to review a trade, the GCC will promptly issue an alert indicating that the trade is under review.

**588.C. Price Adjustments and Cancellations**

Upon making a determination that a trade will be subject to review, the GCC will first determine whether the trade price is within the Non-Reviewable Range for futures or within the Bid/Ask Reasonability Allowance for options, as described in Section G. The Bid/Ask Reasonability Allowance for an option is the maximum width of the bid/ask range which will be considered reasonable for use in applying the parameters necessary to establish the Non-Reviewable Range for the option. In applying the Non-Reviewable Range, the GCC shall determine the fair value market price for that contract at the time the trade under review occurred. The GCC may consider any relevant information, including, but not limited to, the last trade price in the contract or a better bid or offer price on the electronic trading system, a more recent price in a different contract month, the price of the same or related contract established in another venue or another market, the market conditions at the time of the trade, the theoretical value of an option based on the most recent implied volatility and responses to a Request for Quote (RFQ).

**1. Trade Price Inside the Non-Reviewable Range**

If the GCC determines that the price of the trade is inside the Non-Reviewable Range, the GCC will issue an alert indicating that the trade shall stand.

**2. Trade Price Outside the Non-Reviewable Range****a. Futures Contracts**

If the GCC determines that a trade price is outside the Non-Reviewable Range for a futures contract (including futures spreads), the trade price shall be adjusted to a price that equals the fair value market price for that contract at the time the trade under review occurred, plus or minus the Non-Reviewable Range. In the event there are multiple parties, prices and/or contracts involved in the transactions at issue, the GCC has the authority, but not the obligation, to cancel rather than price adjust such transactions. The GCC will issue an alert regarding its decision.

**b. Option Contracts**

If the GCC determines that a trade price is outside the applicable Non-Reviewable Range for an option contract, the trade price shall be adjusted. In the case of a buy (sell) error, the price will be adjusted to the determined ask (bid) price set forth in the Bid/Ask Reasonability Allowance in Section G. plus (minus) the Non-Reviewable Range. In the event there are multiple parties, prices and/or contracts involved in the transactions at issue, the GCC has the authority, but not the obligation, to cancel rather than price adjust such transactions. The GCC will issue an alert regarding its decision.

Cancelled trade prices and any prices that have been adjusted shall be cancelled in the Exchange's official record of time and sales. Trades that are price adjusted shall be inserted in the time and sales record at the adjusted trade price.

**588.D. Alternative Resolution by Agreement of Parties**

With the approval of the GCC, parties to a trade that is price adjusted may instead mutually agree to cancel the trade. With the approval of the GCC, parties to a trade that is cancelled may instead mutually agree to price adjust the trade to a price consistent with the adjustment.

provisions of Section C.

Parties to a trade that is cancelled or price adjusted may mutually agree to a cash adjustment provided that such adjustments are reported to the GCC and the parties maintain a record of the adjustment.

An executed trade may not be reversed via transfer except where such trade is determined by GCC to be outside of the Non-Reviewable Range but not reported timely, subject to agreement of the parties and approval of the GCC. Any such transfer must occur at the original trade price and quantity; however the parties may mutually agree to a cash adjustment.

A trade that is not cancelled may not be reversed via a prearranged offsetting transaction unless such transactions are permitted and effected in accordance with Rule 539.C.

**588.E. Liability for Losses Resulting from Price Adjustments or Cancellations**

A party entering an order that results in a price adjustment or trade cancellation shall be responsible for demonstrated claims of realized losses incurred by persons whose trade prices were adjusted or cancelled provided, however, that a claimant shall not be entitled to compensation for losses incurred as a result of the claimant's failure to take reasonable actions to mitigate the loss.

A claim for a loss pursuant to this section must be submitted to the Exchange on an Exchange claim form within five business days of the event giving rise to the claim. The Exchange shall reject any claim that is not filed in a timely manner or is not permitted by this section and such decisions shall be final. Eligible claims shall be forwarded by the Exchange to the party responsible for the order(s) that resulted in a trade cancellation or a price adjustment and to the clearing member through which the trade was placed. Such party, or the clearing member on behalf of the party, shall, within ten business days of receipt of the claim, admit or deny responsibility in whole or in part. Failure to respond to the claim within ten business days shall be considered a denial of liability.

To the extent that liability is admitted, payment shall be made within ten business days. Unless otherwise agreed upon in writing by the parties, failure to make the payment within ten business days shall be considered a denial of liability for purposes of this rule. A copy of any such written agreement must be provided to the Exchange.

To the extent that liability is denied, the party making the claim may submit the claim to arbitration in accordance with Rule 622. Such claims must be submitted to the Market Regulation Department within ten business days of the date the party was issued notification that liability was denied.

**588.F. Schedule of Administrative Fees**

When GCC cancels or price adjusts a trade, the party responsible for entering the order into the electronic trading system that gave rise to the trade cancellation or price adjustment shall pay an administrative fee to the Exchange in the amount of \$500 for each such occurrence. If the party is not deemed a Member as defined in Rule 400 and fails to pay the fee, the clearing member through which the trade was placed shall be responsible for payment of the fee.

**588.G. Non-Reviewable Trading Ranges**

<u>Futures Contract</u>	<u>Non-Reviewable Range</u>
Eurodollar, E-mini Eurodollar and LIBOR	2.5 basis points
Long-Term U.S. Treasury Bond	30/32nds
U.S. T-Bond	30/32nds
10 Yr. T-Note (including OTR)	30/32nds
5 Yr. T-Note (including OTR)	15/32nds
3 Yr. T-Note	15/32nds
2 Yr. T-Note (including OTR)	15/32nds
30-Day Fed Funds	5 basis points
3-Month Overnight Index Swaps	5 basis points

Interest Rate Swaps (30 Yr., 10 Yr., 7 Yr., and 5 Yr.)	30/32nds
Euroyen	2.5 basis points
T-Bills	5 basis points
CME Barclays Capital U.S. Aggregate Index	2.00 index points
Eurozone HICP Futures	25 basis points
Currency Futures	40 ticks
FX\$Index	40 ticks
3-Month and 1-Month FX Realized Volatility Futures	0.20 index points
S&P 500 and E-mini S&P 500 (\$ and €)	6.00 index points
DJIA (\$5, \$10, \$25)	60 index points
S&P Citigroup Growth	4.00 index points
S&P Citigroup Value	4.00 index points
S&P Midcap 400 and E-mini S&P Midcap 400	4.00 index points
S&P Smallcap 600 and E-mini S&P Smallcap 600	4.00 index points
E-mini MSCI EAFE	12.00 index points
E-mini MSCI Emerging Markets	12.00 index points
E-mini S&P CNX Nifty	10.00 index points
E-micro S&P CNX Nifty	10.00 index points
Custom Stock Index /SGI WISE US TOP	6.00 index points
Custom Stock Index /SGI WISE US BOTTOM	6.00 index points
Custom Stock Index /SGI WISE US Long/Short	6.00 index points
S&P 500 Depository Receipts	0.60 index points
iShares Russell 2000	0.40 index points
Nasdaq-100 and E-mini Nasdaq-100	12.00 index points
E-mini Nasdaq Composite	12.00 index points
E-mini Nasdaq Biotechnology	12.00 index points
Nasdaq-100 Index Tracking Stock	0.30 index points
Nikkei 225 (\$ and ¥)	60.00 index points
FTSE / Xinhua China 25	100 index points
S&P 500 Technology SPCTR	3.00 index points
S&P 500 Financial SPCTR	3.00 index points
Housing Futures	2.00 index points
Dow Jones US Real Estate Index	4 points
TRAKRS Futures	25 cents
Goldman Sachs Commodity Index	5.00 index points
CME Weather	25.00 index points
Weekly Average Temperature Index	1 degree
CME Snowfall	2 inches
Rainfall	2 inches
Carvill Hurricane Index	0.50 index points
Carvill Hurricane Index Seasonal	0.50 index points

Carvill Hurricane Index Seasonal Maximum	0.50 index points
Credit Index Event Futures	10 basis points
Non-Farm Payroll	None
Corn & Mini-sized Corn	10 cents per bushel
Distillers' Dried Grain	\$8.00 per ton
Wheat & Mini-sized Wheat	10 cents per bushel
Soybeans & Mini-sized Soybeans	10 cents per bushel
Oats	10 cents per bushel
Rough Rice	20 cents per hundredweight
Soybean Meal	\$8.00 per ton
Soybean Oil	.80 cents per pound
Crude Palm Oil (\$)	\$15.00 per ton
Lean Hogs	\$0.0100 per pound
Live Cattle	\$0.0100 per pound
Feeder Cattle	\$0.0100 per pound
Pork Bellies	\$0.0100 per pound
Dow UBS Commodity Index	4 Points
Milk	\$0.30 per cwt.
Dry Milk	\$0.00750
International Skim Milk Powder	\$15.00 per ton
Butter (Cash-Settled)	\$0.0075 per pound
Cash-Settled Cheese	\$0.03 cents per pound
Dry Whey	\$0.00750
Wood Pulp	\$15.00 per ton
Random Length Lumber	\$4.00 or less
Ethanol	4 cents per gallon
Kansas City Hard Red Winter Wheat	10 cents per bushel
Minneapolis Hard Red Spring Wheat	10 cents per bushel
Minneapolis National Corn Index	10 cents per bushel
Minneapolis National Soybean Index	10 cents per bushel
Minneapolis Hard Red Spring Wheat Index	10 cents per bushel
Minneapolis Hard Red Winter Wheat Index	10 cents per bushel
Minneapolis Soft Red Winter Wheat Index	10 cents per bushel
Crude Oil (NYMEX, NYMEX miNY, Brent, OMAN, Mars)	\$1.00
Crude Oil Volatility Index	.20 index points
Argus Sour Crude Index	\$1.00
NYMEX Crude Oil MACI Index	2.00 Index points
NYMEX Crude Oil Backwardation Contango Index	2.00 index points
NYMEX REBCO	\$1.00
NYMEX Heating Oil and NYMEX miNY Heating Oil	\$0.025
NYMEX Gulf Coast ULSD	\$0.025
NYMEX New York ULSD	\$0.025

NYMEX Gulf Coast Gasoline	\$0.025
NYMEX European Gasoil	\$2.00 per metric ton
NYMEX Singapore 380 Fuel Oil	\$2.00
NYMEX RBOB Gasoline and NYMEX miNY RBOB Gasoline	\$0.025
NYMEX Natural Gas and NYMEX miNY Natural Gas	\$0.10
NYMEX Natural Gas Henry Hub Swap	\$0.10
NYMEX Natural Gas Basis Swaps	\$0.25
NYMEX Electricity	\$2.00
Central Appalachian Coal Futures	\$0.60 per ton or less
NYMEX Ethanol	\$0.008
NYMEX Uranium	\$2.50
Carbon EUA Emission Euro	€40 per metric ton or less
Carbon CER Euro	€40 per metric ton or less
NYMEX SO2 Emissions	\$4.00 per allowance or less
NYMEX SO2 Emissions 25 Allowance	\$1.00 per allowance or less
NYMEX Seasonal NOX	\$2.00 per ton or less
NYMEX Annual NOX	\$2.00 per ton or less
NYMEX RGGI CO2 Emissions	\$0.50 per ton or less
COMEX Gold and miNY Gold	\$10.00
Gold Volatility Index	.20 index points
COMEX Silver and miNY Silver	\$0.20
NYMEX Platinum	\$10.00
NYMEX Palladium	\$5.00
COMEX Copper and miNY Copper	\$0.04
NYMEX Hot Rolled Steel	\$1000 or less
NYMEX Cocoa	\$40.00
NYMEX Coffee	\$0.01
NYMEX Cotton	\$0.008
NYMEX Sugar 11	\$0.0035
NYMEX CAT Risk	50.00 index points

#### Futures Combinations

Eurodollar Combinations	2.5 basis points
Non-Eurodollar, Non-Implied Eligible, Intra-Commodity Futures Spreads	5 ticks
Implied Eligible Inter- and Intra-Commodity Futures Spreads	Same as the non-reviewable range of the individual legs
Inter-Commodity Futures Spreads	The wider of the non-reviewable ranges of the two individual legs

#### Option Contract

#### Bid/Ask Reasonability

#### Non-Reviewable Range

Eurodollars/Euroyen	The greater of the delta times the underlying futures non-reviewable	2 minimum ticks
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	range or 20% of the fair value premium up to the underlying futures non-reviewable range with a minimum reasonability of 1 basis point	
U.S. Treasuries (2, 5, 10 Year Notes)	The greater of the delta times 10/64ths or 20% of the fair value premium up to 10/64ths with a minimum reasonability of 2/64ths	20% of the premium up to 2/64ths
30 Year Bond	The greater of the delta times 12/64ths or 20% of the fair value premium up to 12/64ths with a minimum reasonability of 2/64ths	20% of the premium up to 2/64ths
30-Day Fed Funds	The greater of the delta times the underlying futures non-reviewable range or 20% of the fair value premium up to the underlying futures non-reviewable range with a minimum reasonability of 2 basis points	20% of the premium up to 1/4 of the underlying futures non-reviewable range
Interest Rate Swaps (5, 7, 10, 30)	The greater of the delta times the underlying futures non-reviewable range or 20% of the fair value premium up to the underlying futures non-reviewable range with a minimum reasonability of 5/64ths	20% of the premium up to 1/4 of the underlying futures non-reviewable range
3 Month Overnight Index Swaps	The greater of the delta times the underlying futures non-reviewable range or 20% of the fair value premium up to the underlying futures non-reviewable range with a minimum reasonability of 3 basis points	20% of premium up to 1/4 of the underlying futures non-reviewable range
Equities (excluding DJIA)	The greater of the delta times the underlying futures non-reviewable range or 20% of the fair value premium up to the underlying futures non-reviewable range with a minimum reasonability of 1.00 index point	20% of premium up to 1/4 of the underlying futures non-reviewable range
DJIA	The greater of the delta times the underlying futures non-reviewable range or 20% of the fair value premium up to the underlying futures non-reviewable range with a minimum reasonability of 10 index points	20% of premium up to 1/4 of the underlying futures non-reviewable range
FX	The greater of the delta times the underlying futures non-reviewable range or 5% of the premium up to the underlying futures non-reviewable range with a minimum reasonability of	20% of premium up to 1/4 of the underlying futures non-reviewable range

10 ticks

Agricultural (excluding Grains, Oil & Meal)	The greater of the delta times the underlying futures non-reviewable range or 20% of the fair value premium up to the underlying futures non-reviewable range with a minimum reasonability of \$.005	20% of premium up to ¼ of the underlying futures non-reviewable range
Grains	The greater of the delta times the underlying futures non-reviewable range or 20% of the fair value premium up to the underlying futures non-reviewable range with a minimum reasonability of \$.01	20% of premium up to ¼ of the underlying futures non-reviewable range
Soybean Oil	The greater of the delta times the underlying futures non-reviewable range or 20% of the fair value premium up to the underlying futures non-reviewable range with a minimum reasonability of \$.0005	20% of premium up to ¼ of the underlying futures non-reviewable range
Soybean Meal	The greater of the delta times the underlying futures non-reviewable range or 20% of the fair value premium up to the underlying futures non-reviewable range with a minimum reasonability of \$.50	20% of premium up to ¼ of the underlying futures non-reviewable range
Non-Farm Payroll	None	None
Ethanol	The greater of the delta times the underlying futures non-reviewable range or 20% of the fair value premium up to the underlying futures non-reviewable range with a minimum reasonability of \$.02	20% of premium up to ¼ of the underlying futures non-reviewable range
MGEX Options	The greater of the delta times the underlying futures non-reviewable range or 20% of the fair value premium up to the underlying futures non-reviewable range with a minimum reasonability of \$.01	20% of premium up to ¼ of the underlying futures non-reviewable range
KCBT Options	The greater of the delta times the underlying futures non-reviewable range or 20% of the fair value premium up to the underlying futures non-reviewable range with a minimum	20% of premium up to ¼ of the underlying futures non-reviewable range

reasonability of \$.01

## Random Length Lumber

The greater of the delta times the underlying futures non-reviewable range or 20% of the fair value premium up to the underlying futures non-reviewable range with a minimum reasonability of \$2.00

20% of premium up to  $\frac{1}{4}$  of the underlying futures non-reviewable range

## NYMEX Crude Oil, Cracks

The greater of the delta times the underlying futures non-reviewable range or 20% of the premium up to the underlying futures non-reviewable range with a minimum reasonability of \$.10

20% of premium up to  $\frac{1}{4}$  of the underlying futures non-reviewable range

## NYMEX Crude Oil VIX Options

The greater of the delta times the underlying futures non-reviewable range or 20% of the fair value premium up to the underlying futures non-reviewable with a minimum reasonability of \$.20

20% of premium up to  $\frac{1}{4}$  of the underlying futures non-reviewable range

## NYMEX Heating Oil

The greater of the delta times the underlying futures non-reviewable range or 20% of the fair value premium up to the underlying futures non-reviewable range with a minimum reasonability of \$.0076

20% of premium up to  $\frac{1}{4}$  of the underlying futures non-reviewable range

## NYMEX RBOB

The greater of the delta times the underlying futures non-reviewable range or 20% of the fair value premium up to the underlying futures non-reviewable range with a minimum reasonability of \$.0076

20% of premium up to  $\frac{1}{4}$  of the underlying futures non-reviewable range

## NYMEX Natural Gas

The greater of the delta times the underlying futures non-reviewable range or 20% of the fair value premium up to the underlying futures non-reviewable range with a minimum reasonability of \$.05

20% of premium up to  $\frac{1}{4}$  of the underlying futures non-reviewable range

## COMEX Gold

The greater of the delta times the underlying futures non-reviewable range or 20% of the fair value premium up to the underlying futures non-reviewable range with a minimum reasonability of \$2.00

20% of premium up to  $\frac{1}{4}$  of the underlying futures non-reviewable range

## COMEX Gold VIX Options

The greater of the delta times the underlying futures non-reviewable range or 20% of the fair value premium up to the underlying futures

20% of premium up to  $\frac{1}{4}$  of the underlying futures non-reviewable range

non-reviewable range with a minimum reasonability of \$.20

COMEX Silver	The greater of the delta times the underlying futures non-reviewable range or 20% of the fair value premium up to the underlying futures non-reviewable range with a minimum reasonability of \$.05	20% of premium up to ¼ of the underlying futures non-reviewable range
COMEX Copper	The greater of the delta times the underlying futures non-reviewable range or 20% of the fair value premium up to the underlying futures non-reviewable range with a minimum reasonability of \$.01	20% of premium up to ¼ of the underlying futures non-reviewable range

**Disclaimer: The non-renewable ranges for the Bursa Malaysia products set forth below are for informational purposes only. Please consult the Bursa Malaysia Rulebook for additional information.**

<u>Futures Contract</u>	<u>Non-Reviewable Range</u>
KUALA LUMPUR COMPOSITE INDEX FUTURES	50.0 index points
CRUDE PALM OIL FUTURES	100 RM per metric ton
CRUDE PALM KERNEL OIL FUTURES	100 RM per metric ton
3 MTH KUALA LUMPUR INTERBANK OFFERED RATE INTEREST RATE FUTURES	1.00 point
3-YEAR MALAYSIAN GOVERNMENT SECURITIES FUTURES	1.00 point
5-YEAR MALAYSIAN GOVERNMENT SECURITIES FUTURES	1.00 point
10-YEAR MALAYSIAN GOVERNMENT SECURITIES FUTURES	1.00 point
SINGLE STOCK FUTURES – Product Price Tier (RM0.02 – RM2.00)	1.00 RM
SINGLE STOCK FUTURES – Product Price Tier (Above RM5.00)	2.00 RM
<u>Option Contract</u>	<u>Non-Reviewable Range</u>
KUALA LUMPUR COMPOSITE INDEX OPTIONS	25.0 index points

(End Chapter 5)

### **INTERPRETATIONS & SPECIAL NOTICES RELATING TO CHAPTER 5**

#### **ACCESS, CONDUCT AND APPEARANCE CODE**

It is imperative that persons who utilize the Exchange Trading Floors ("trading floor") maintain a proper and businesslike atmosphere on the trading floor. This is not only for the benefit of the thousands of visitors (ranging from U.S. government officials to foreign dignitaries to the

general public) who come to the Exchange each year, but also to maintain and enhance the reputation and dignity of the Exchange as an international marketplace.

Accordingly, the Exchange has established rules governing access to and conduct on the trading floor as well as standards of appearance. These rules and standards apply to members and their employees, member firm employees, Exchange employees and visitors.

**I. Access**

- A. To gain access to the trading floor, every member, member's employee, member firm employee, and Exchange employee must use only his own personal access card to gain access to the trading floor. Exchange trading floor employees, other Exchange employees routinely on the trading floor and members must display their personal access card or their Exchange issued identification badge. Non-member employees of members and member firms must display their personal access cards on the upper front of their jackets with the picture side facing outward. Broker assistants must also wear a badge provided by the Exchange that identifies them as broker assistants.
- B. Members are required to register and accompany their visitors and are responsible for their actions while they are on the trading floor. Visitors must wear appropriate attire that is clean and presentable and are not allowed in any pit during trading hours. Visitors' overcoats, packages, umbrellas or briefcases are not permitted on the trading floor.
- C. Members may not request trading floor access privileges for the same visitor on more than three days of the same calendar month without the permission of designated Exchange staff of the Security Department.
- D. Visitors are prohibited from soliciting employment or from acting as employees of members, member firms or the Exchange on the trading floor.
- E. No one under the age of 16 will be admitted to the trading floor during trading hours.

**II. Conduct**

Commonly accepted standards of propriety and decorum apply to everyone on the trading floor. The following behavior, speech or actions are expressly prohibited on the trading floor.

- A. Possessing any weapon (including, but not limited to, firearms, knives, stun guns or pepper spray);
- B. Carrying or consuming food or drink. Individually-wrapped (non-chocolate) hard candy and gum, however, are permissible.
- C. Reckless throwing of trading cards or any other material;
- D. Excessive speed in moving around the trading floor;
- E. Use of emergency exits without proper justification;
- F. Smoking or use of tobacco products, including chewing tobacco;
- G. Use of members-only facilities by non-members;
- H. Failure to give member priority to quotation machines, news tickers, monitors and other facilities where such member priority is so designated;
- I. Engaging in any activity that is disruptive to trading;
- J. The sale or solicitation of goods or services without consent of the Exchange;
- K. Having outer coats or umbrellas on the trading floor;
- L. Use of cameras or video equipment, unless authorized by the Exchange. Flash photography, however, is never permitted.

In addition, the following activities are prohibited anywhere on Exchange premises:

- M. Any behavior, speech or actions that are detrimental to the interests and good name of the Exchange (this includes any conduct which is a violation of any local, state or federal law);
- N. Profanity, vulgarity (including wearing buttons with crude or offensive slogans or pictures) or any speech or action that tends to intimidate, degrade or endanger others;
- O. Defacing or otherwise damaging: 1) an Exchange-issued badge or jacket; 2) Exchange facilities or property; or 3) any facility or property regardless of ownership;
- P. Possessing a firearm or other weapon;
- Q. Discarding refuse on escalators or in elevators or in hallways or lobbies; and
- R. Harassment related to race/color, sex/gender, sexual orientation, age, religion, veteran status, national origin and disability/medical condition is expressly prohibited.

**III.****Appearance**

- A. All apparel should be neat, clean, presentable and in keeping with the businesslike atmosphere of the trading floor.
- B. Jackets: Where required, every member, member's employee, member firm employee and Exchange trading floor employee must wear a jacket provided by the Exchange or their employer, or, in the case of members, a jacket of their own choosing. All jackets must conform to Exchange standards. Guests may not wear trading jackets on the trading floor during trading hours.
- C. Shirts: All men must wear shirts with a collar suitable for a necktie or bow tie. Shirts must be buttoned to at least the second button from the collar. Golf-type shirts are permitted. Shirttails must be tucked in. Turtleneck sweaters are not allowed for men. Crewneck sweaters are allowed if a conventional collar suitable for a necktie or bow tie is visible. Sweatshirts, tie-dye shirts and T-shirts are prohibited.
- D. Shoes: Shoes must be clean, safe and not torn or frayed. The following footwear is specifically prohibited: all shoes without backs, canvas slippers, moccasins, rubber boots, rubber overshoes, clogs, bedroom slippers, and shoes with platforms over 2 inches. All shoes must be tied with laces or appropriately fastened.
- E. Pants: The following pants are specifically prohibited: blue jeans, shorts and sweat pants. Tight-fitting stretch pants are allowed only when worn with blouse or shirt at mid-thigh or lower.
- F. Skirts and dresses: Skirts and dresses must reach mid-thigh or lower.
- G. Headwear: All headgear or head coverings are prohibited, except for religious or medical reasons.
- H. Miscellaneous: The following are specifically prohibited: sunglasses, ornaments, pendants or similar items that are distracting or unbusinesslike. Clothing or accessories that draw unusual attention will be deemed unbusinesslike and not permitted on the trading floor.

**IV.****Drug and Alcohol Abuse**

In order to maintain a safe, healthful, and productive working environment, the Exchange has established the following policy prohibiting drug and alcohol use on Exchange premises.

The following activities are prohibited and may result in disciplinary action, including immediate and permanent bar of access to Exchange premises:

- A. Possession of open containers or use of alcohol, except as expressly

authorized by the Exchange.

- B. Being under the influence of alcohol on Exchange premises.
- C. Use, sale, purchase, transfer, or possession of any illegal drug on Exchange premises.
- D. Failure on the part of non-members to submit to a reasonable search by authorized Exchange personnel of lunch boxes, bags, parcels, packages, purses, briefcases, pockets or coats, etc.

Members and Member Firms are responsible for their employees' strict adherence to these requirements.

## QUOTATION CHANGES

### I. GENERAL PROCEDURES

- A. Corrections requested up to 15 minutes from the time the bid, offer or trade occurred or reportedly occurred: Changes must be authorized by a member of the Floor Conduct Committee or an Exchange Official.
- B. Corrections requested more than 15 minutes from the time the bid, offer or trade occurred or reportedly occurred: Changes must be authorized by:
  - 1. 15-30 Minutes: A member of the Floor Conduct Committee and one Exchange Official.
  - 2. Over 30 Minutes: A member of the Floor Conduct Committee, one Exchange Official and one Senior Exchange Official.
- C. Unanimous Approval Required: Unanimous approval among the individuals participating in the quote change consideration is required to effectuate the requested change. In the absence of unanimity, the proposed quote adjustment shall not be made.
- D. A request for a quote change which results in a new high or low for the day must be made within 5 minutes (futures) or 10 minutes (options) of the time the bid, offer or trade occurred or reportedly occurred.

A request for a quote change which affects an established opening range must be made within 15 minutes after the posting of the range, or, in the case of a request for a quote change which affects an established closing range, within 10 minutes of the posting of the closing range. Such requests shall be considered by a member of the Floor Conduct Committee, one Exchange Official and one Senior Exchange Official. Failure to make such a timely request will bar consideration of the quote change.

The time limitations described in this Section D will not apply in the case of options strikes or futures contracts deemed by a Senior Exchange Official to be inactive or illiquid or in the case of a fast market designation. These requests may be considered by a member of the Floor Conduct Committee, one Exchange Official and one Senior Exchange Official at any time during the same day's trading session.

- E. A decision to adjust a quote must be made within 15 minutes after a quote change request has been made. However, in the event a fast market has been declared while the quote adjustment is under consideration, the period for consideration may continue for 15 minutes after the end of the fast market.

To the extent practicable, quote change adjustments shall be announced to the pit.

- F. Reconsideration: Once a request for a particular quote change has been resolved, or if no decision is reached within the allotted time pursuant to paragraph 5 above, a subsequent request for reconsideration involving the original quote or adjustment may be considered if a Senior Exchange Official deems that new relevant information pertaining to the original request is now available. Such request for reconsideration must be considered by the same individuals who ruled on, or failed to reach a timely resolution of, the original request. In the event one or more of the individuals who participated in the consideration of the original quote change request is unavailable to consider the request for reconsideration, a Senior Exchange Official shall designate a substitute. However, this reconsideration process may not be utilized for a correction involving a quote change which results in a new high or low for the day, with

the exception of option strikes or futures contracts deemed by a Senior Exchange Official to be inactive or illiquid, or in declared fast markets.

**G. Requests for Next Day Corrections**

If an outright options or options spread or combination quote has been inadvertently omitted from the price reporting system and such omission is not discovered until after the trading session, trades may be allowed to clear at the omitted price at any time prior to the opening of the affected market the next day, provided that all of the following requirements are satisfied:

1. The parties to the trade can reasonably show that they properly reported the trade price and had a reasonable basis for believing that the trade price would be posted;
2. The parties to the trade produce documentation of: a) the contemporaneous recordation of the trade; b) the confirmation of the trade to the customer of the member firm representing the order; and c) the submission of the trade to the Exchange Clearing House and its failure to clear the trade due to a price edit;
3. The change is authorized by a Senior Exchange Official; and
4. The change is documented pursuant to Section II.B below.

**II. DOCUMENTATION NEEDED FOR QUOTATION CHANGES**

- A. In the case of quote changes requested pursuant to Section I.A., a record shall be made of all committee members or Exchange employees approving the quote change and the change will be recorded on Time and Sales.
- B. In the case of quote changes requested pursuant to Section I.B.1., a hard copy record of the quote change shall be made by Exchange staff. The individuals approving the change shall promptly sign the record. The record shall be timestamped upon request and again upon approval and shall include the reason for the change, and, in the case of a quote change requested pursuant to Section I.B.2., the reason for the delay. For all approved quotation changes other than next day corrections pursuant to Section I.G above, the quotation change will be recorded on Time and Sales.

**III. CONFLICTS OF INTEREST**

No individual may authorize any quotation change, insertion or cancellation if such individual has a personal or financial interest in such change, insertion or cancellation.

**IV. AUTHORITY OF SENIOR EXCHANGE OFFICIALS WITH RESPECT TO QUOTATION CHANGES**

Senior Exchange Officials may review and authorize any request for a quotation change in circumstances where the individuals specified in Sections I and II are otherwise not available or where the change is not encompassed by Section I or II. Notwithstanding the procedures set forth in Sections I and II, Senior Exchange Officials are empowered to authorize or deny any requested change only in circumstances where such action is necessary to ensure the integrity or promote the orderly functioning of the market. Such decisions by Senior Exchange Officials shall be documented and signed by the Senior Exchange Official and except for next day corrections pursuant to Section I.G above, the quotation change will be recorded on Time and Sales.

**POSITION LIMIT, POSITION ACCOUNTABILITY AND REPORTABLE LEVEL TABLE**

Header Notes

1. Position Limits and Any One Month/All Month/Expiration Month Position Accountability Levels shall be calculated on a net futures-equivalent basis by commodity, and will include commodities that aggregate into one or more base contracts as set forth in the Table.

The Exchange may require compliance with position accountability levels on a futures-only basis to the base contracts into which other contracts aggregate.

For commodities that aggregate into only one base contract, the base contract will be identified in the first "Aggregate Into" column (Aggregate Into column (1) and will denote a positive correlation with the base commodity contract. For commodities that aggregate into two separate base

contracts, the base contract noted in the first "Aggregate Into" column (Aggregate Into column (1) will denote a positive correlation and the base contract noted in the second Aggregate Into column (Aggregate into column (2) will denote a negative correlation with respect to the base commodity contract.

For purposes of calculating futures-equivalent positions, the following shall apply:

An E-mini Crude Oil Futures Contract shall be deemed equivalent to .50 of a Crude Oil Financial Contract;

An E-mini Natural Gas Futures Contract shall be deemed equivalent to .25 of a Henry Hub Penultimate Financial Futures Contract;

An E-mini Gasoline Futures Contract shall be deemed equivalent to .50 of a RBOB Gasoline Financial Futures Contract;

An E-mini Heating Oil Futures Contract shall be deemed equivalent to .50 of a Heating Oil Financial Futures Contract;

The following Mini European and Mini Singapore contracts shall be deemed equivalent to .10 of the quantity of the base contract into which it aggregates:

Mini European 3.5% Fuel Oil (Platts) Barges FOB Rdam Swap Futures

Mini Singapore Fuel Oil 180 cst (Platts) Swap Futures

Mini European 1% Fuel Oil (Platts) Barges FOB Rdam Swap Futures

Mini European 1% Fuel Oil (Platts) Cargo FOB NWE Swap Futures

The following Mini Freight contracts shall be deemed equivalent to .25 of the quantity of the base contract into which it aggregates:

Mini Capesize Timecharter Average (Baltic) Swap Futures

Mini Panamax Timecharter Average (Baltic) Swap Futures

Mini Supramax Timecharter Average (Baltic) Swap Futures

Mini Handysize Timecharter Average (Baltic) Swap Futures

An ON-Peak contract month shall be deemed 340 hours for:

ISO New England;

Midwest Independent Transmission System Operator, Inc. (MISO); and

PJM Interconnection, LLC

An OFF-Peak contract month shall be deemed 390 Hours for:

ISO New England;

Midwest Independent Transmission System Operator, Inc. (MISO);

New York Independent Systems Operator (NYISO); and

PJM Interconnection, LLC.

2. Contract Month Diminishing Balances

There are specific futures contracts whose front month volume in any given contract month diminishes as the contract month progresses towards month end.

3. Option Contract Gross Option Quadrant Position Accountability Levels

Accountability levels for options are per quadrant (long call, long put, short call, short put) on a gross basis.

4. The expiration position limits for energy contracts are effective on the last three trading days of the futures contract and throughout the permitted Exchange for Related Positions posting period.

5. The expiration month position limits for the Electricity and Uranium contracts are effective as of the opening of trading on the first business day when a contract month becomes the first nearby month (or spot month) and continue on an intra-day basis thereafter until the termination of trading in the expiring contract.

6. The current delivery month position limits for physically-delivered metals contracts are effective as of the close of business on the business day prior to the first notice day for any delivery month. No person shall maintain any position which, when combined with the number of contracts for which a delivery notice has been tendered or accepted during the delivery month, exceeds the maximum permissible current delivery month position limit for such contract. The current delivery month position limits for COMEX London Metals Futures contracts shall be effective as of the open of business on the first business day of the expiring contract month.
7. The current delivery month position limits for soft commodities shall be in effect as of the open of trading on the last three trading days of the expiring contracts.
8. The Expiration Position Accountability Levels for energy and metals contracts are effective as of the open of trading of the last three trading days of the Penultimate and Last Day cash-settled futures contracts. The Expiration Position Accountability Levels for the Cleared London Gold Forwards contracts are effective as of the opening of trading on the last eight trading days prior to the contract delivery date.

Position Limit, Position Accountability and Reportable Level Table												
Contract Name	Rule Chapter	Commodity Code	Diminishing Balances Contracts	All Month Accountability Level	Any One Month Accountability Level	Any/All Month Limit	Expiration Month Limit	Expiration Accountability Level - Penultimate and Metals Contracts	Expiration Accountability Level Last Day Contracts	Reporting Level	Aggregate Into (1)	Aggregate Into (2)
				Rule 560	Rule 560	Rule 559	Rule 559	Rule 560	Rule 560	Rule 561		
<b>Forwards</b>												
<b>Metals</b>												
Cleared OTC London Gold Forwards	334	GB						10,000		25	GB	
<b>Petroleum</b>												
<b>USA</b>												
EIA Flat Tax On-Highway Diesel Swap Futures	301	A5		7,000	5,000		1,000			25	A5	
EIA Flat Tax On-Highway Diesel Average Price Option	311	DAP	*	7,000	5,000		1,000			25	A5	
EIA Flat Tax U.S. Retail Gasoline Swap Futures	313	JE		7,000	5,000		3,000			25	JE	
<b>Canada</b>												
Canadian Heavy Crude Oil (Net Energy) Index Futures	263	WCC		20,000	10,000		3,000			25	WCC	
<b>Chicago</b>												
Chicago ULSD (Platts) Swap Futures	452	4C	*	7,000	5,000		1,000			25	4C	
Chicago ULSD (Platts) vs. Heating Oil Spread Swap Futures	453	5C	*	7,000/7,000	5,000/5,000		1,000/1,000			25	4C	23
Chicago Unleaded Gasoline (Platts) Swap Futures	450	2C	*	7,000	5,000		1,000			25	2C	
Chicago Unleaded Gasoline (Platts) vs. RBOB Gasoline Spread Swap Futures	451	3C	*	7,000/7,000	5,000/5,000		1,000/1,000			25	2C	27
Chicago Ethanol (Platts) Swap Futures	582	CU	*	7,000	7,000		1,000			25	CU	
Chicago Ethanol (Platts) Average Price Option	422	CVR	*	7,000	7,000		1,000			25	CU	
<b>Cushing, Oklahoma</b>												
Light Sweet Crude Oil Futures	200	CL		20,000	10,000		3,000			350	CL	
Light Sweet Crude Oil Option	310	LO		40,000	10,000		3,000			350	CL	
WTI Calendar Spread Option	390	WA, WB, WC, WM, WZ		20,000	10,000		3,000			350	CL	
Crude Oil Last Day Financial Futures	828	26		20,000	10,000		3,000			350	26	
WTI Average Price Option	341	AO	*	20,000	10,000		3,000			350	26	
WTI BALMO Swap Futures	514	42	*	20,000	10,000		3,000			350	26	
WTI Calendar Swap Futures	510	CS	*	20,000	10,000		3,000			350	26	
Daily WTI Calendar Swap Futures	179	DCL		20,000	10,000		3,000			350	26	
Daily Crude Oil Option	833	CD		n/a	n/a		3,000			n/a	26	
Crude Oil Option on Quarterly Futures Strip	356	6E		20,000	10,000		3,000			350	26	
Crude Oil Option on Calendar Futures Strip	357	6F		20,000	10,000		3,000			350	26	
Crude Oil Financial Futures	691	WS		20,000	20,000		2,000			25	WS	
Crude Oil Financial Calendar Spread Option	397	7A, 7B, 7C, 7M, 7Z		20,000	20,000		2,000			25	WS	WS
WTI Look-Alike Option	550	LC		20,000	20,000		2,000			100	WS	
E-mini Crude Oil Futures	401	QM		20,000	20,000		2,000			350	WS	

Position Limit, Position Accountability and Reportable Level Table												
Contract Name	Rule Chapter	Commodity Code	Diminishing Balances Contracts	All Month Accountability Level	Any One Month Accountability Level	Any/All Month Limit	Expiration Month Limit	Expiration Accountability Level - Penultimate and Metals Contracts	Expiration Accountability Level Last Day Contracts	Reporting Level	Aggregate Into (1)	Aggregate Into (2)
				Rule 560	Rule 560	Rule 559	Rule 559	Rule 560	Rule 560	Rule 561		
Crude Oil Volatility Index (VIX*) Futures	982	CVF		80,000	20,000		6,000			75	CVF	
Crude Oil Volatility Index (VIX) Option	983	CVP		80,000	20,000		6,000			75	CVF	
NYMEX Crude Oil Backwardation/Contango (B/C) Index	968	XK		20,000	10,000		2,000			150	XK	
NYMEX Crude Oil MACI Index	969	XC		20,000	10,000		2,000			150	XC	
Argus WTI Trade Month Swap Futures	304	V7	*	20,000	15,000		3,000			25	V7	
Argus WTI Formula Basis Calendar Month Swap Futures	225	39	*	20,000	15,000		3,000			25	V7	
<b>Group Three</b>												
Group Three ULSD (Platts) Swap Futures	324	A7	*	7,000	5,000		1,000			25	A7	
Group Three ULSD (Platts) vs. Heating Oil Spread Swap Futures	325	A6	*	7,000/7,000	5,000/5,000		1,000/1,000			25	A7	23
Group Three Unleaded Gasoline (Platts) Swap Futures	322	A9	*	7,000	5,000		1,000			25	A9	
Group Three Unleaded Gasoline (Platts) vs. RBOB Gasoline Spread Swap Futures	323	A8	*	7,000/7,000	5,000/5,000		1,000/1,000			25	A9	27
<b>Gulf Coast</b>												
Argus Sour Crude Index (ASCI) Trade Month Swap Futures	221	29	*	30,000	20,000		5,000			25	29	
Argus Sour Crude Index ("ASCI") Financial Futures	226	A0		30,000	20,000		5,000			25	29	
Argus Sour Crude Index (ASCI) Calendar Month Swap Futures	223	37		30,000	20,000		5,000			25	29	
Argus Sour Crude Index (ASCI) vs. WTI Diff Spread Trade Month Swap Futures	222	36		30,000/20,000	20,000/15,000		5,000/3,000			25	29	V7
Argus Sour Crude Index (ASCI) vs. WTI Diff Spread Calendar Month Swap Futures	224	38		30,000/20,000	20,000/15,000		5,000/3,000			25	29	V7
Gulf Coast Sour Crude Oil Futures	506	MB		30,000	20,000		5,000			25	MB	
Argus LLS Trade Month Swap Futures	302	A4	*	20,000	15,000		3,000			25	A4	
Argus LLS vs. WTI (Argus) Trade Month Swap Futures	303	E5		20,000/20,000	15,000/15,000		3,000/3,000			25	A4	V7
LLS (Argus) Calendar Swap Futures	838	XA	*	20,000	20,000		3,000			350	XA	
LLS (Argus) Trade Month Swap Futures	839	LI	*	20,000	20,000		3,000			350	LI	
LLS (Argus) vs. WTI Spread Calendar Swap Futures	840	WJ	*	20,000/20,000	20,000/10,000		3,000/3,000			350	XA	26
Mars (Argus) Calendar Swap Futures	846	MX	*	20,000	20,000		3,000			350	MX	
Mars (Argus) Trade Month Swap Futures	847	MO	*	20,000	20,000		3,000			350	MO	
Mars (Argus) vs. WTI Spread Calendar Swap Futures	848	YX	*	20,000/20,000	20,000/10,000		3,000/3,000			350	MX	26
Mars (Argus) vs. WTI Spread Trade Month Swap Futures	849	YV	*	20,000/20,000	20,000/10,000		3,000/3,000			350	MO	26
WTS (Argus) Calendar Swap Futures	854	XB	*	20,000	20,000		3,000			350	XB	
WTS (Argus) Trade Month Swap Futures	855	AY	*	20,000	20,000		3,000			350	AY	
WTS (Argus) vs. WTI Spread Calendar Swap Futures	856	FF	*	20,000/20,000	20,000/10,000		3,000/3,000			350	XB	26
WTS (Argus) vs. WTI Spread Trade Month Swap Futures	857	FH	*	20,000/20,000	20,000/10,000		3,000/3,000			350	AY	26
Gulf Coast Ultra Low Sulfur Diesel (ULSD) Futures	181	LU		7,000	7,000		1,000			25	LU	

Position Limit, Position Accountability and Reportable Level Table												
Contract Name	Rule Chapter	Commodity Code	Diminishing Balances Contracts	All Month Accountability Level	Any One Month Accountability Level	Any/All Month Limit	Expiration Month Limit	Expiration Accountability Level - Penultimate and Metals Contracts	Expiration Accountability Level Last Day Contracts	Reporting Level	Aggregate Into (1)	Aggregate Into (2)
				Rule 560	Rule 560	Rule 559	Rule 559	Rule 560	Rule 560	Rule 561		
Gulf Coast ULSD (Argus) Calendar Swap Futures	566	AJ	*	10,000	10,000		1,000			25	AJ	
Gulf Coast ULSD (Argus) Up-Down Swap Futures	569	US	*	10,000/7,000	10,000/5,000		1,000/1,000			25	AJ	23
Gulf Coast ULSD (OPIS) Swap Futures	253	5P	*	7,000	5,000		1,000			25	5P	
Gulf Coast ULSD (OPIS) vs. Heating Oil Spread Swap Futures	254	5Q	*	7,000/7,000	5,000/5,000		1,000/1,000			25	5P	23
Gulf Coast ULSD (Argus) Crack Spread Swap Futures	571	CF	*	10,000/20,000	10,000/10,000		1,000/3,000			25	AJ	26
Gulf Coast ULSD (Platts) Swap Futures	738	LY	*	10,000	10,000		1,000			25	LY	
Gulf Coast ULSD (Platts) Crack Spread Swap Futures	742	GY	*	10,000/20,000	10,000/10,000		1,000/3,000			25	LY	26
Gulf Coast ULSD (Platts) Up-Down BALMO Swap Futures	338	1L	*	10,000/7,000	10,000/5,000		1,000/1,000			25	LY	23
Gulf Coast ULSD vs. Gulf Coast Jet Spread (Platts) Swap Futures	544	VV		10,000/10,000	10,000/10,000		1,000/1,000			25	LY	GE
Gulf Coast Heating Oil (Platts) Calendar Swap Futures	527	GP	*	10,000	10,000		1,000			25	GP	
Gulf Coast No. 2 (Platts) Crack Spread Swap Futures	513	RD	*	10,000/20,000	10,000/10,000		1,000/3,000			100	GP	26
Gulf Coast Heating Oil (Argus) Swap Futures	243	4U	*	10,000	10,000		1,000			25	4U	
Gulf Coast Heating Oil (Argus) vs. Heating Oil Spread Swap Futures	244	7U	*	10,000/7,000	10,000/5,000		1,000/1,000			25	4U	23
Gulf Coast Heating Oil (OPIS) Swap Futures	255	7O	*	7,000	5,000		1,000			25	7O	
Gulf Coast Heating Oil (OPIS) vs. Heating Oil Spread Swap Futures	256	7W	*	7,000/7,000	5,000/5,000		1,000/1,000			25	7O	23
Gulf Coast No. 6 Fuel Oil 3.0% (Platts) Swap Futures	612	MF	*	10,000	10,000		1,000			25	MF	
Gulf Coast No. 6 Fuel Oil 3.0% (Platts) Average Price Option	604	FG	*	10,000	10,000		1,000			25	MF	
Gulf Coast No. 6 Fuel Oil (Platts) Crack Spread Swap Futures	613	MG	*	10,000/20,000	10,000/10,000		1,000/3,000			25	MF	26
Gulf Coast No. 6 Fuel Oil (Platts) Crack Spread BALMO Swap Futures	218	GPC		10,000/20,000	10,000/10,000		1,000/3,000			25	MF	26
Gulf Coast 3.0% Fuel Oil (Platts) BALMO Swap Futures	503	VZ		10,000	10,000		1,000			25	MF	
Gulf Coast Gasoline Futures	180	LR		7,000	7,000		1,000			150	LR	
Gulf Coast CBOB Gasoline A1 (Platts) Swap Futures	980	CBO	*	10,000	10,000		1,000			25	CBO	
Gulf Coast CBOB Gasoline A1 (Platts) vs. RBOB Spread Swap Futures	979	CBA	*	10,000/7,000	10,000/5,000		1,000/1,000			25	CBO	27
Gulf Coast CBOB Gasoline A1 (Platts) Crack Spread Swap Futures	981	CBC	*	10,000/20,000	10,000/10,000		1,000/3,000			25	CBO	26
Gulf Coast CBOB Gasoline A2 (Platts) Swap Futures	977	CRG	*	10,000	10,000		1,000			25	CRG	
Gulf Coast CBOB Gasoline A2 (Platts) vs. RBOB Spread Swap Futures	976	CRB	*	10,000/7,000	10,000/5,000		1,000/1,000			25	CRG	27
Gulf Coast CBOB Gasoline A2 (Platts) Crack Spread Swap Futures	978	GCG	*	10,000/20,000	10,000/10,000		1,000/3,000			25	CRG	26
Gulf Coast Unl 87 (Argus) Calendar Swap Futures	565	AW	*	7,000	7,000		1,000			25	AW	
Gulf Coast Unl 87 (Argus) Up-Down Swap Futures	568	UZ	*	7,000/7,000	7,000/5,000		1,000/1,000			25	AW	27
Gulf Coast Unl 87 (Argus) Crack Spread Swap Futures	572	CK	*	7,000/20,000	7,000/10,000		1,000/3,000			25	AW	26
Gulf Coast Unl 87 (OPIS) Swap Futures	249	4E	*	7,000	5,000		1,000			25	4E	
Gulf Coast Unl 87 (OPIS) vs. RBOB Gasoline Spread Swap Futures	250	4F	*	7,000/7,000	5,000/5,000		1,000/1,000			25	4E	27
Gulf Coast Unl 87 Gasoline M1 (Platts) Calendar Swap Futures	526	GS	*	10,000	10,000		1,000			25	GS	
Gulf Coast Unl 87 Gasoline M1 (Platts) Crack Spread Swap Futures	512	RU	*	10,000/20,000	10,000/10,000		1,000/3,000			100	GS	26
Gulf Coast Unl 87 Gasoline M2 (Platts) Swap Futures	974	GCM	*	10,000	10,000		2,000			25	GCM	
Gulf Coast Unl 87 Gasoline M2 (Platts) vs. RBOB Spread Swap Futures	973	RVG	*	10,000/7,000	10,000/5,000		2,000/1,000			25	GCM	27
Gulf Coast Unl 87 Gasoline M2 (Platts) Crack Spread Swap Futures	975	GCC	*	10,000/20,000	10,000/10,000		2,000/3,000			25	GCM	26
Gulf Coast Unl 87 (Platts) Crack Spread BALMO Swap Futures	336	1J	*	10,000/20,000	10,000/10,000		1,000/3,000			25	GS	26

Position Limit, Position Accountability and Reportable Level Table												
Contract Name	Rule Chapter	Commodity Code	Diminishing Balances Contracts	All Month Accountability Level	Any One Month Accountability Level	Any/All Month Limit	Expiration Month Limit	Expiration Accountability Level - Penultimate and Metals Contracts	Expiration Accountability Level Last Day Contracts	Reporting Level	Aggregate Into (1)	Aggregate Into (2)
				Rule 560	Rule 560	Rule 559	Rule 559	Rule 560	Rule 560	Rule 561		
Gulf Coast Unl 87 (Platts) Up-Down BALMO Swap Futures	337	1K	*	10,000/7,000	10,000/5,000		1,000/1,000			25	GS	27
Gulf Coast Unl 87 vs. Gulf Coast Heating Oil Spread (Platts) Swap Futures	607	MD	*	10,000/10,000	10,000/10,000		1,000 / 1,000			25	GS	GP
Gulf Coast Jet (Argus) Calendar Swap Futures	567	AF	*	7,000	7,000		1,000			25	AF	
Gulf Coast Jet Fuel (Platts) Calendar Swap Futures	528	GE	*	10,000	10,000		1,000			25	GE	
Gulf Coast Jet Fuel (Platts) Average Price Option	424	GVR	*	10,000	10,000		1,000			25	GE	
Gulf Coast Jet (Platts) Up-Down BALMO Swap Futures	339	1M	*	10,000/7,000	10,000/5,000		1,000/1,000			25	GE	23
Gulf Coast Jet (Argus) Up-Down Swap Futures	570	JU	*	7,000/7,000	7,000/5,000		1,000/1,000			25	AF	23
Gulf Coast Jet (OPIS) Swap Futures	251	R9	*	7,000	5,000		1,000			25	R9	
Gulf Coast Jet (OPIS) vs. Heating Oil Spread Swap Futures	252	W7	*	7,000/7,000	5,000/5,000		1,000/1,000			25	R9	23
<b>New York Harbor</b>												
New York Harbor No. 2 Heating Oil Futures	150	HO		7,000	5,000		1,000			250	HO	
Heating Oil Option	320	OH		20,000	5,000		1,000			250	HO	
Heating Oil Calendar Spread Option	392	FA, FB, FC, FM, FZ,		7,000	5,000		1,000			150	HO	
Heating Oil Crack Spread Option	350	CH		20,000/7,000	10,000/5,000		3,000/1,000			25	CL	HO
New York Harbor Ultra-Low Sulfur Diesel (ULSD) Futures	151	LH		7,000	7,000		650			25	LH	
Heating Oil Last Day Financial Futures	829	23		7,000	5,000		1,000			100	23	
Heating Oil Crack Spread Swap Futures	523	HK	*	7,000/20,000	5,000/10,000		1,000/3,000			25	23	26
Heating Oil Crack Spread Average Price Option	523A	3W	*	7,000/20,000	5,000/10,000		1,000/3,000			25	23	26
Heating Oil BALMO Swap Futures	328	1G	*	7,000	5,000		1,000			250	23	
Heating Oil Crack Spread BALMO Swap Futures	329	1H	*	7,000/20,000	5,000/10,000		1,000/3,000			25	23	26
Heating Oil Average Price Option	321	AT	*	7,000	5,000		1,000			150	23	
Heating Oil Calendar Swap Futures	603	MP	*	7,000	5,000		1,000			250	23	
Heating Oil Financial Futures	825	BH		7,000	7,000		1,000			100	BH	
Heating Oil Look-Alike Option	551	LB		7,000	7,000		1,000			100	BH	
E-mini Heating Oil Futures	404	QH		7,000	7,000		1,000			250	BH	
NY Heating Oil (Platts) Swap Futures	540	YF	*	5,000	3,500		1,000			25	YF	
NY Heating Oil (Platts) vs. NYMEX Heating Oil Swap Futures	541	YH	*	5,000/7,000	3,500/5,000		1,000/1,000			25	YF	23
RBOB Gasoline vs. Heating Oil Swap Futures	558	RH	*	7,000/7,000	5,000/5,000		1,000/1,000			25	27	23
Heating Oil Arb: NYMEX Heating Oil vs. ICE Gasoil	725	HA	*	7,000/7,000	5,000/7,000		1,000/1,000			25	23	GX
Gulf Coast No. 2 (Platts) Up-Down Calendar Swap Futures	515	UT	*	10,000/7,000	10,000/5,000		1,000/1,000			25	GP	23
NY ULSD (Argus) Swap Futures	245	5Y	*	10,000	10,000		1,000			25	5Y	
NY ULSD (Argus) vs. Heating Oil Spread Swap Futures	246	7Y	*	10,000/7,000	10,000/5,000		1,000/1,000			25	5Y	23
Los Angeles Jet Fuel (Platts) vs. Heating Oil Spread Swap Futures	609	MQ	*	10,000/7,000	10,000/5,000		1,000/1,000			25	MQ	23
Gulf Coast Jet (Platts) vs. Heating Oil Spread Swap Futures	608	ME	*	10,000/7,000	10,000/5,000		1,000/1,000			25	GE	23
Gulf Coast ULSD (Platts) Up-Down Spread Swap Futures	746	LT	*	10,000/10,000	10,000/5,000		1,000/1,000			25	LY	23

Position Limit, Position Accountability and Reportable Level Table													
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				Rule 560	Rule 560	Rule 559	Rule 559	Rule 560	Rule 560	Rule 561			
NY ULSD (Platts) Swap Futures	740	YS	*	10,000	10,000		1,000			25	YS		
NY ULSD (Platts) Crack Spread Swap Futures	744	YU	*	10,000/20,000	10,000/10,000		1,000/3,000			25	YS	26	
NY ULSD (Platts) vs. NYMEX Heating Oil Spread Swap Futures	564	UY	*	10,000/7,000	10,000/5,000		1,000/1,000			25	YS	23	
NY Jet Fuel (Platts) Swap Futures	412	1Q	*	2,000	1,500		250			25	1Q		
NY Jet Fuel (Platts) vs. Heating Oil Swap Futures	413	1U	*	2,000/7,000	1,500/5,000		250/1,000			25	1Q	23	
RBOB Gasoline Futures	191	RB		7,000	5,000		1,000			150	RB		
RBOB Gasoline Option	335	OB		20,000	5,000		1,000			150	RB		
RBOB Gasoline Calendar Spread Option	388	ZA, ZB, ZC, ZM		7,000	5,000		1,000			150	RB		
RBOB Gasoline Crack Spread Option	387	RX		7,000/20,000	5,000/10,000		1,000/3,000			25	RB	CL	
RBOB Gasoline Last Day Financial Futures	830	27		7,000	5,000		1,000			150	27		
RBOB Gasoline Calendar Swap Futures	556	RL	*	7,000	5,000		1,000			25	27		
RBOB Gasoline BALMO Swap Futures	326	1D	*	7,000	5,000		1,000			150	27		
RBOB Gasoline Crack Spread BALMO Swap Futures	327	1E	*	7,000/20,000	5,000/10,000		1,000/3,000			150	27	26	
Gulf Coast Unl 87 Gasoline M1 (Platts) vs. RBOB Gasoline Spread Swap Futures	557	RV	*	7,000/7,000	7,000/5,000		1,000/1,000			25	GS	27	
RBOB Gasoline Average Price Option	386	RA	*	7,000	7,000		1,000			150	27		
New York Harbor Conv. Gasoline (Platts) vs. RBOB Gasoline Swap Futures	545	RZ	*	7,000/7,000	7,000/7,000		1,000/1,000			150	RZ	27	
RBOB Gasoline Crack Spread Swap Futures	559	RM	*	7,000/20,000	5,000/10,000		1,000/3,000			25	27	26	
RBOB Gasoline Crack Spread Average Price Option	559A	3Y	*	7,000/20,000	5,000/10,000		1,000/3,000			25	27	26	
RBOB Gasoline Financial Futures	555	RT		7,000	7,000		1,000			25	RT		
E-mini RBOB Gasoline Futures	403	QU		7,000	7,000		1,000			150	RT		
RBOB Gasoline Look-Alike European Option	385	RF		7,000	7,000		1,000			150	RT		
NY RBOB (Platts) Calendar Swap Futures	562	RY	*	7,000	7,000		1,000			150	RY		
NY RBOB (Platts) vs. NYMEX RBOB Gasoline Spread Swap Futures	563	RI	*	7,000/7,000	7,000/5,000		1,000/1,000			150	RY	27	
New York Harbor Ethanol Futures	192	QE		1,000	750		150			25	QE		
NY Ethanol (Platts) Swap Futures	583	EZ	*	7,000	7,000		1,000			25	EZ		
NY Ethanol (Platts) Average Price Option	423	NVP	*	7,000	7,000		1,000			25	EZ		
NY Jet Fuel (Argus) Swap Futures	247	4Y	*	5,000	5,000		250			25	4Y		
NY Jet Fuel (Argus) vs. Heating Oil Spread Swap Futures	248	5U	*	2,000/7,000	1,500/5,000		250/1,000			25	4Y	23	
NY 0.3% Fuel Oil (Platts) Swap Futures	542	VQ	*	5,000	3,500		500			25	VQ		
NY 0.3% Fuel Oil HiPr (Platts) Swap Futures	464	8N	*	5,000	3,500		500			25	8N		
NY 0.7% Fuel Oil (Platts) Swap Futures	305	Y4	*	2,000	1,500		300			25	Y4		
New York Harbor Residual Fuel 1.0% (Platts) Swap Futures	614	MM	*	10,000	10,000		1,000			25	MM		
New York Harbor 1.0% Fuel Oil (Platts) BALMO Swap Futures	502	VK		10,000	10,000		1,000			25	MM		
New York Harbor Residual Fuel (Platts) Crack Spread Swap Futures	615	ML	*	10,000/20,000	10,000/10,000		1,000/3,000			25	MM	26	
New York 1% Fuel Oil (Platts) Crack Spread BALMO Swap Futures	217	NFC		10,000/20,000	10,000/10,000		1,000/3,000			25	MM	26	

Position Limit, Position Accountability and Reportable Level Table												
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NY 1% Fuel Oil vs. Gulf Coast 3% Fuel Oil Spread (Platts) Swap Futures	543	VR	*	10,000/10,000	10,000/10,000		1,000/1,000			25	MM	MF
New York 1% Fuel Oil vs. Gulf Coast 3% Fuel Oil (Platts) BALMO Swap Futures	219	NPG		10,000/10,000	10,000/10,000		1,000/1,000			25	MM	MF
NY 2.2% Fuel Oil (Platts) Swap Futures	306	Y3	*	2,000	1,500		300			25	Y3	
NY 3.0% Fuel Oil (Platts) Swap Futures	307	H1	*	2,000	1,500		300			25	H1	
<b>West Coast</b>												
Los Angeles CARBO Gasoline (OPIS) Swap Futures	610	MH	*	10,000	10,000		1,000			150	MH	
Los Angeles CARBO Gasoline (OPIS) Spread Swap Futures	573	JL	*	10,000/7,000	10,000/5,000		1,000/1,000			25	MH	27
Los Angeles CARB Diesel (OPIS) Outright Swap Futures	574	LX	*	5,000	5,000		1,000			25	LX	
Los Angeles CARB Diesel (OPIS) Spread Swap Futures	575	KL	*	5,000/7,000	5,000/5,000		1,000/1,000			25	LX	23
Los Angeles Jet (OPIS) Outright Swap Futures	576	LL	*	5,000	5,000		1,000			25	LL	
Los Angeles Jet (OPIS) Spread Swap Futures	577	JS	*	5,000/7,000	5,000/5,000		1,000/1,000			25	LL	23
<b>Europe</b>												
<b>Baltic</b>												
REBCO Futures	206	RE		10,000	10,000		730			25	RE	
REBCO (Argus) Financial Futures	207	R2		10,000	7,000		730			25	R2	
<b>Northwest Europe</b>												
Brent Crude Oil Penultimate Financial Futures	692	BB		20,000	20,000		2,000			25	BB	
Brent Crude Oil Last Day Financial Calendar Spread Option	398	9C, 9B, 9D, 9L, 9Y		20,000	20,000		2,000			25	BB	BB
Brent Crude Oil Last Day Financial Futures	698	BZ		20,000	20,000		2,000			25	BZ	
Brent Crude Oil Option	376	OS		20,000	20,000		2,000			25	BZ	
Brent Crude Oil BALMO Swap Futures	481	J9		20,000	20,000		2,000			25	BZ	
Brent Look-Alike Crude Oil Option	378	BE		20,000	20,000		2,000			25	BZ	
Brent Crude Oil Average Price Option	379	BA	*	20,000	20,000		2,000			25	BZ	
Brent Calendar Spread Option	394	AA, AB, AC, AM, AZ		20,000	20,000		2,000			25	BB	
Dated Brent (Platts) Calendar Swap Futures	647	UB	*	5,000	5,000		1,000			25	UB	
Brent CFD (Platts) vs. Brent Third Month (Platts) Swap Futures	316	59	*	5,000/5,000	5,000/5,000		1,000/1,000			25	UB	59
Brent CFD (Platts) vs. Brent Second Month (Platts) Swap Futures	699	6W	*	5,000/5,000	5,000/5,000		1,000/1,000			25	UB	59
Brent CFD (Platts) vs. Brent Front Month (Platts) Swap Futures	319	1C	*	5,000/5,000	5,000/5,000		1,000/1,000			25	UB	1C
Dated Brent (Platts) Daily Swap Futures	714	7G		7,000	5,000		1,000			25	UB	
Brent (ICE) Calendar Swap Futures	696	CY	*	20,000	20,000		2,000			25	BZ	
WTI-Brent Crude Oil Spread Option	377	BV		20,000	20,000		2,000			25	BZ	
Brent-Dubai (Platts) Swap Futures	697	DB	*	20,000/10,000	20,000/10,000		2,000/1,000			25	BB	DC
WTI-Brent (ICE) Bullet Swap Futures	693	BY	*	20,000/20,000	10,000/20,000		3,000/2,000			25	26	BZ
WTI-Brent (ICE) Calendar Swap Futures	694	BK	*	20,000/20,000	10,000/20,000		3,000/2,000			25	26	BZ
Dated to Frontline Brent Swap Futures	695	FY	*	5,000/20,000	5,000/20,000		1,000/2,000			25	UB	BB
Dated to Frontline Brent BALMO Swap Futures	831	FE	*	5,000/20,000	5,000/20,000		1,000/2,000			25	UB	BB
Gasoil Crack Spread Average Price Option	710A	3U	*	7,000/20,000	1,500/20,000		150/2,000			25	UN	BB
European Naphtha (Platts) Calendar Swap Futures	650	UN	*	1,500	1,500		150			25	UN	

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				Rule 560	Rule 560	Rule 559	Rule 559	Rule 560	Rule 560	Rule 561		
Daily European Naphtha (Platts) CIF NWE Swap Futures	236	NCN		1,500	1,500		150			25	UN	
Mini European Naphtha (Platts) CIF NWE Swap Futures	230	MNC	*	1,500	1,500		150			25	UN	
European Naphtha (Platts) Crack Spread Swap Futures	713	EN	*	1,500/20,000	1,500/20,000		150/2,000			25	UN	BB
European Naphtha (Platts) Crack Spread BALMO Swap Futures	636	43	*	1,500/20,000	1,500/20,000		150/2,000			25	UN	BB
European Naphtha (Platts) BALMO Swap Futures	501	KZ		1,500	1,500		150			25	UN	
Naphtha (Platts) Cargoes CIF NWE Crack Spread (1000mt) Swap Futures	148	NOB	*	1,500/20,000	1,500/20,000		150/2,000			25	UN	BZ
Naphtha (Platts) Cargoes CIF NWE Crack Spread (1000mt) BALMO Swap Futures	149	NBB	*	1,500/20,000	1,500/20,000		150/2,000			25	UN	BZ
Premium Unleaded 10 ppm (Platts) Cargoes CIF NWE Swap Futures	467	4G	*	750	500		100			25	4G	
Premium Unleaded 10 ppm (Platts) Cargoes CIF NWE BALMO Swap Futures	470	6D	*	750	500		100			25	4G	
Gasoline Euro-bob Oxy (Argus) NWE Barges Swap Futures	729	7H	*	3,500	2,500		500			25	7H	
Gasoline Euro-bob Oxy (Argus) NWE Barges BALMO Swap Futures	731	7R		3,500	2,500		500			25	7H	
Gasoline Euro-bob Oxy (Argus) NWE Barges Crack Spread Swap Futures	732	7K	*	3,500/20,000	2,500/20,000		500/2,000			25	7H	BZ
Gasoline Euro-bob Oxy (Argus) NWE Barges Crack Spread BALMO Swap Futures	733	7I	*	3,500/20,000	2,500/20,000		500/2,000			25	7H	BZ
Argus Gasoline Eurobob Oxy Barges NWE Crack Spread (1000mt) Swap Futures	146	EOB	*	3,500/20,000	2,500/20,000		500/2,000			25	7H	BZ
Argus Gasoline Eurobob Oxy Barges NWE Crack Spread (1000mt) BALMO Swap Futures	147	AES	*	3,500/20,000	2,500/20,000		500/2,000			25	7H	BZ
Premium Unleaded Gasoline 10 ppm (Platts) Barges FOB Rdam Swap Futures	715	7L	*	750	500		100			25	7L	
Daily Gasoline Euro-bob Oxy (Argus) NWE Barges Swap Futures	238	GBR		3,500	2,500		500			25	7H	7F
Premium Unleaded Gasoline 10 ppm (Platts) Barges FOB Rdam BALMO Swap Futures	716	7N		750	500		100			25	7L	
EuroBob Gasoline 10 ppm (Platts) Barges FOB Rdam Swap Futures	717	7P	*	1,500	1,500		500			25	7P	
EuroBob Gasoline 10 ppm (Platts) Barges FOB Rdam BALMO Swap Futures	719	7S		1,500	1,500		500			25	7P	
1% Fuel Oil (Platts) Cargoes FOB NWE Crack Spread Swap Futures	727	FI	*	1,500/20,000	1,500/20,000		150/2,000			25	UF	BB
European 1% Fuel Oil (Platts) Cargoes FOB NWE BALMO Swap Futures	500	KX		1,500	1,500		150			25	UF	
Mini European 1% Fuel Oil (Platts) Cargoes FOB NWE BALMO Swap Futures	586	0C	*	1,500	1,500		150			25	UF	
3.5% Fuel Oil (Platts) Barges FOB Rdam Crack Spread Swap Futures	726	FO	*	1,500/20,000	1,500/20,000		150/2,000			25	UV	BB
3.5% Fuel Oil (Platts) FOB MED Crack Spread Swap Futures	735	FL	*	1,500/20,000	1,500/20,000		150/2,000			25	UI	BB
European 3.5% Fuel Oil (Platts) Barges FOB Rdam BALMO Swap Futures	499	KR		1,500	1,500		150			25	UV	
Mini European 3.5% Fuel Oil (Platts) Barges FOB Rdam BALMO Swap Futures	843	0E	*	1,500	1,500		150			25	UV	
European Gasoil (ICE) Futures	712	7F		7,000	5,000		1,000			25	7F	
European Gasoil (ICE) Swap Futures	728	GX	*	7,000	7,000		1,000			25	GX	
European Gasoil Crack Spread Swap Futures	710	GZ	*	7,000/20,000	7,000/20,000		1,000/2,000			25	GX	BB
Gasoil (ICE) Crack Spread (1000mt) Swap Futures	143	GOC	*	7,000/20,000	7,000/20,000		1,000/2,000			25	GX	BZ
Gasoil Average Price Option	748	F7	*	5,000	5,000		1,000			25	GX	
European-Style Gasoil Option	747	F8		5,000	5,000		1,000			25	BG	
ICE Gasoil BALMO Swap Futures	482	U9		7,000	7,000		1,000			25	GX	
Gasoil (ICE) Mini Calendar Swap Futures	531	QA		7,000	5,000		1,000			25	GX	
Diesel 10ppm (Platts) Barges FOB Rdam BALMO Swap Futures	489	U7		5,000	5,000		500			25	GT	
European Diesel 10 ppm (Platts) Barges FOB Rdam vs. Gasoil Futures Swap	718	ET		5,000/7,000	5,000/7,000		500/1,000			25	GT	GX

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				Rule 560	Rule 560		Rule 559	Rule 559	Rule 560	Rule 560	Rule 561	
European Gasoil Bullet Swap Futures	561	BG		5,000	5,000		1,000			25	BG	
European Gasoil Calendar Spread Option	552	GXA, GXB, GXC, GXM, GXX		5,000	5,000		1,000			25	BG	
Jet Fuel (Platts) Cargoes CIF NWE BALMO Swap Futures	484	F3		1,500	1,500		150			25	UJ	
Jet Cargoes (Platts) CIF NWE vs. Gasoil Futures Swap	722	JC		1,500/7,000	1,500/7,000		150/1,000			25	UJ	GX
Jet Barges (Platts) FOB Rdam vs. Gasoil Futures Swap	723	JR		1,500/7,000	1,500/7,000		150/1,000			25	UR	GX
Gasoil 0.1 (Platts) Cargoes FOB NWE Swap Futures	534	WR	*	1,000	500		150			25	WR	
Gasoil 0.1 (Platts) Cargoes FOB NWE vs. ICE Gasoil Swap Futures	535	WT		1,000/7,000	500/5,000		150/1,500			25	WR	GX
Gasoil 0.1 (Platts) Cargoes CIF NWE Swap Futures	536	TW	*	1,000	500		150			25	TW	
Mini Gasoil 0.1 (Platts) Cargoes CIF NWE vs. Gasoil Swap Futures	235	MGF	*	1,000/7,000	500/5,000		150/1,000			25	TW	7F
Gasoil 0.1% (Platts) Cargoes CIF NWE Crack Spread (1000mt) Swap Futures	145	GEB	*	1,000/20,000	500/20,000		150/20,000			25	TW	BZ
Gasoil 0.1 (Platts) Cargoes CIF NWE vs. ICE Gasoil BALMO Swap Futures	476	4V		1,000/7,000	500/7,000		150/1,000			25	TW	GX
Gasoil 0.1 (Platts) Cargoes CIF NWE vs. ICE Gasoil Swap Futures	537	TU	*	1,000/7,000	500/7,000		150/1,000			25	TW	GX
FAME 0 (Argus) Biodiesel FOB Rdam Swap Futures	318	2L	*	750	500		100			25	2L	
FAME 0 Biodiesel (Argus) FOB Rdam vs. ICE Gasoil Spread Swap Futures	315	LE	*	750/7,000	500/7,000		100/1,000			25	2L	GX
PME Biodiesel (Argus) FOB Rdam Swap Futures	505	25	*	3,500	2,500		500			25	25	
Argus Biodiesel RME FOB Rdam Swap Futures	317	1A	*	3,500	2,500		500			25	1A	
RME Biodiesel (Argus) FOB Rdam vs. ICE Gasoil Spread Swap Futures	314	KE	*	3,500/7,000	2,500/7,000		500/1,000			25	1A	GX
SME Biodiesel (Argus) FOB Rdam Swap Futures	504	24	*	3,500	2,500		500			25	24	
Gasoil 0.1 (Platts) Barges FOB Rdam Swap Futures	532	VL	*	1,000	500		150			25	VL	
Gasoil 0.1% (Platts) Barges FOB Rdam Crack Spread (1000mt) Swap Futures	144	GOB	*	1,000/20,000	500/20,000		150/2,000			25	VL	BZ
Gasoil 0.1 (Platts) Barges FOB Rdam vs. ICE Gasoil BALMO Swap Futures	475	6V		1,000/7,000	500/7,000		150/1,000			25	VL	GX
Gasoil 0.1 (Platts) Barges FOB Rdam vs. ICE Gasoil Swap Futures	533	WQ		1,000/7,000	500/5,000		150/1,000			25	VL	GX
Gasoil 0.1 (Platts) Barges FOB Rdam BALMO Swap Futures	488	B8		1,000	500		150			25	VL	
ULSD 10ppm (Platts) Cargoes CIF NWE Swap	538	TY	*	1,000	500		150			25	TY	
Mini ULSD 10ppm (Platts) Cargoes CIF NWE vs. Gasoil Swap Futures	234	MGN	*	1,000/7,000	500/5,000		150/1,000			25	TY	7F
ULSD 10ppm (Platts) Cargoes CIF NWE vs. ICE Gasoil BALMO Swap Futures	477	3V		1,000/7,000	500/7,000		150/1,000			25	TY	GX
ULSD 10ppm (Platts) Cargoes CIF NWE vs. ICE Gasoil Swap Futures	539	TP		1,000/7,000	500/5,000		150/1,000			25	TY	GX
European Diesel 10 ppm (Platts) Barges FOB Rdam Swap Futures	730	GT	*	5,000	5,000		500			25	GT	
Diesel 10ppm NWE Le Havre (Platts) CIF NWE Swap Futures	361	S1	*	1,000	750		150			10	S1	
Diesel 10ppm NWE Le Havre (Platts) CIF NWE vs. ICE Gasoil Swap Futures	362	S3		1,000/7,000	750/7,000		150/1,000			10	S1	GX
Diesel 10ppm NWE Le Havre (Platts) CIF NWE vs. ICE Gasoil BALMO Swap Futures	363	S5		1,000/7,000	750/7,000		150/1,000			10	S1	GX
Diesel 10ppm UK (Platts) CIF NWE Swap Futures	371	S6	*	1,000	750		150			10	S6	
Diesel 10ppm UK (Platts) CIF NWE vs. ICE Gasoil Swap Futures	372	S8		1,000/7,000	750/7,000		150/1,000			10	S6	GX
Diesel 10ppm UK (Platts) CIF NWE vs. ICE Gasoil BALMO Swap Futures	373	T1		1,000/7,000	750/7,000		150/1,000			10	S6	GX
Diesel 10ppm (Platts) Barges FOB Rdam vs. ICE Gasoil BALMO Swap Futures	478	7X		5,000/7,000	5,000/7,000		500/1,000			25	GT	GX
ULSD 10ppm (Platts) Cargoes CIF NWE BALMO Swap Futures	487	B1		1,000	500		150			25	TY	

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				Rule 560	Rule 560	Rule 559	Rule 559	Rule 560	Rule 560	Rule 561		
Gasoil 0.1 (Platts) Cargoes CIF NWE BALMO Swap Futures	486	B7	*	1,000	500		150			25	TW	
Ethanol (Argus) T1 FOB Rdam Excluding Duty Swap Futures	209	WE	*	750	500		100			25	WE	
Ethanol (Argus) T2 FOB Rdam Including Duty Swap Futures	210	YE	*	750	500		100			25	WE	
Ethanol (Platts) T1 FOB Rdam Excluding Duty Swap Futures	193	2M	*	750	500		100			5	2M	
Ethanol (Platts) T2 FOB Rdam Including Duty Swap Futures	194	Z1	*	750	500		100			5	Z1	
Gasoil 50 ppm (Platts) Barges FOB Rdam Swap Futures	994	GFS	*	1,000	500		150			25	GFS	
Gasoil 50 ppm (Platts) Barges FOB Rdam BALMO Swap	995	GFL	*	1,000	500		150			25	GFS	
Gasoil 50 ppm (Platts) Barges FOB Rdam vs. ICE Gasoil Swap Futures	997	GRS	*	1,000/7,000	500/7,000		150/1,000			25	GFS	GX
Gasoil 50 ppm (Platts) Barges FOB Rdam vs. ICE Gasoil BALMO Swap Futures	996	GRB	*	1,000/7,000	500/7,000		150/1,000			25	GFS	GX
Gasoil 50 ppm (Platts) Barges FOB Rdam Crack Spread (1000mt) Swap Futures	998	GRC	*	1,000/20,000	500/20,000		150/2,000			25	GFS	BZ
European 1% Fuel Oil (Platts) Cargoes FOB NWE Calendar Swap Futures	658	UF	*	1,500	1,500		150			25	UF	
Daily European 1% Fuel Oil (Platts) Cargoes FOB NWE Swap Futures	239	FCN		1,500	1,500		150			25	UF	
Mini European 1% Fuel Oil (Platts) Cargoes FOB NWE Swap Futures	585	OB	*	1,500	1,500		150			25	UF	
1.0% Fuel Oil (Platts) Cargoes FOB NWE Crack Spread (1000mt) Swap Futures	142	FVB	*	1,500/20,000	1,500/20,000		150/2,000			25	UF	BZ
European 1% Fuel Oil (Platts) Barges FOB Rdam Calendar Swap Futures	659	UH	*	1,500	1,500		150			25	UH	
Mini European 1% Fuel Oil (Platts) Barges FOB Rdam Swap Futures	741	T0	*	1,500	1,500		150			25	UH	
European 1% Fuel Oil (Platts) Barges FOB Rdam BALMO Swap Futures	739	6L	*	1,500	1,500		150			25	UH	
Mini European 1% Fuel Oil (Platts) Barges FOB Rdam BALMO Swap Futures	743	0A	*	1,500	1,500		150			25	UH	
1% Fuel Oil Rdam vs. 1% Fuel Oil NWE (Platts) Swap Futures	611	33	*	1,500/1,500	1,500/1,500		150/150			25	UH	UF
1% Fuel Oil Barges FOB Rdam vs. 1% Fuel Oil (Platts) Cargoes FOB NWE BALMO Swap Futures	664	EBF	*	1,500/1,500	1,500/1,500		150/150			25	UH	UF
Northwest Europe Fuel Oil High-Low Sulfur Spread (Platts) BALMO Swap Futures	663	88	*	1,500/1,500	1,500/1,500		150/150			25	UF	UV
Fuel Oil Diff: 1% NWE FOB Cargoes vs. 3.5% Barges (Platts) Swap Futures	665	PS		1,500/1,500	1,500/1,500		150/150			25	UF	UV
European 3.5% Fuel Oil (Platts) Barges FOB Rdam Calendar Swap Futures	660	UV	*	1,500	1,500		150			25	UV	
European 3.5% Fuel Oil (Platts) Barges FOB Rdam Average Price Option	660A	Q6	*	1,500	1,500		n/a			25	UV	
Daily European 3.5% Fuel Oil (Platts) Barges FOB Rdam Swap Futures	237	FOR		1,500	1,500		150			25	UV	
Mini European 3.5% Fuel Oil (Platts) Barges FOB Rdam Swap Futures	842	0D	*	1,500	1,500		150			25	UV	
3.5% Fuel Oil (Platts) Barges FOB Rdam Crack Spread (1000mt) Swap Futures	141	BOB	*	1,500/20,000	1,500/20,000		150/2,000			25	UV	BZ
3.5% Fuel Oil Barges FOB Rdam vs. 3.5% FOB MED Spread (Platts) Swap Futures	734	FK		1,500/1,500	1,500/1,500		150/150			25	UI	UV
3.5% Fuel Oil Rdam vs. 3.5% FOB MED Spread (Platts) BALMO Swap Futures	605	63	*	1,500/1,500	1,500/1,500		150/150			25	UI	UV
1% Fuel Oil (Platts) Cargoes CIF NWE Swap Futures	419	1X	*	1,000	750		150			10	1X	
European Jet Kerosene (Platts) Cargoes CIF NWE Calendar Swap Futures	651	UJ	*	1,500	1,500		150			25	UJ	
European Jet Kerosene (Platts) Cargoes CIF NWE Average Price Option	651A	30	*	1,500	1,500		150			25	UJ	
Mini European Jet Kero (Platts) Cargoes CIF NWE vs. Gasoil Swap Futures	232	MJC	*	1,500/7,000	1,500/5,000		150/1,000			25	UJ	7F
Jet Fuel (Platts) Barges FOB Rdam BALMO Swap Futures	485	X9		1,500	1,500		150			25	UR	
Jet Fuel (Platts) Cargoes CIF NWE vs. ICE Gasoil BALMO Swap Futures	479	6X	*	1,500/7,000	1,500/7,000		150/1,000			25	UJ	GX
European Jet Kerosene (Platts) Barges FOB Rdam Calendar Swap Futures	652	UR	*	1,500	1,500		150			25	UR	
Mini European Jet Kero (Platts) Barges FOB Rdam vs. Gasoil Swap Futures	233	MJB	*	1,500/7,000	1,500/5,000		150/1,000			25	UR	7F
Jet Fuel (Platts) Barges FOB Rdam vs. ICE Gasoil BALMO Swap Futures	480	9Q		1,500/7,000	1,500/7,000		150/1,000			25	UR	GX
European Propane CIF ARA (Argus) Swap Futures	578	PS	*	300	300		50			25	PS	

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				Rule 560	Rule 560	Rule 559	Rule 559	Rule 560	Rule 560	Rule 561		
European Propane CIF ARA (Argus) BALMO Swap Futures	584	32	*	300	300		50			25	PS	
Mont Belvieu LDH Propane (OPIS) vs. European Propane CIF ARA (Argus) Swap Futures	421	51	*	2,000/300	1,500/300		250/50			25	B0	PS
<b>Mediterranean</b>												
<b>Italy</b>												
ULSD 10ppm (Platts) CIF MED vs. ICE Gasoil Swap Futures	549	Z7		5,000/7,000	5,000/7,000		500/1,000			25	Z6	GX
ULSD 10ppm (Platts) Cargoes CIF MED Swap Futures	548	Z6	*	5,000	5,000		500			25	Z6	
Mini ULSD 10ppm (Platts) Cargoes CIF MED vs. Gasoil Swap Futures	231	UCM	*	5,000/7,000	5,000/5,000		500/1,000			25	Z6	7F
ULSD 10ppm (Platts) CIF MED vs. ICE Gasoil BALMO Swap Futures	474	7V		5,000/7,000	5,000/7,000		500/1,000			25	Z6	GX
Jet Aviation Fuel (Platts) Cargoes FOB MED Swap Futures	416	1T	*	350	250		50			5	1T	
Jet Aviation Fuel (Platts) Cargoes FOB MED vs. ICE Gasoil Swap Futures	417	1V		350/7,000	250/7,000		50/1,000			5	1T	GX
<b>Genoa/Lavera</b>												
Gasoil 0.1 (Platts) Cargoes CIF MED Swap Futures	546	Z4	*	5,000	5,000		500			25	Z4	
Gasoil 0.1 (Platts) CIF MED vs. ICE BALMO Swap Futures	473	8W		5,000/7,000	5,000/7,000		500/1,000			25	Z4	GX
Gasoil 0.1 (Platts) CIF MED vs. ICE Gasoil Swap Futures	547	Z5		5,000/7,000	5,000/7,000		500/1,000			25	Z4	GX
Gasoil 0.1 (Platts) CIF MED BALMO Swap Futures	490	X6		5,000	5,000		500			25	Z4	
ULSD 10ppm (Platts) CIF MED BALMO Swap Futures	491	X7		5,000	5,000		500			25	Z6	
Premium Unleaded 10 ppm (Platts) CIF MED Swap Futures	465	2G	*	1,500	1,000		100			25	2G	
Premium Unleaded 10 ppm (Platts) CIF MED BALMO Swap Futures	468	6G		1,500	1,000		100			25	2G	
Premium Unleaded 10 ppm (Platts) FOB MED Swap Futures	466	3G	*	1,500	1,000		100			25	3G	
Premium Unleaded 10 ppm (Platts) FOB MED BALMO Swap Futures	469	8G		1,500	1,000		100			25	3G	
1% Fuel Oil (Platts) Cargoes CIF MED Swap Futures	418	1W	*	350	250		50			5	1W	
<b>European 1% Fuel Oil Cargoes FOB MED (Platts) Swap Futures</b>	215	EFM	*	1,500	1,500		150			25	EFM	
European 1% Fuel Oil Cargoes FOB MED vs. European 1% Fuel Oil Cargoes FOB NWE Spread (Platts) Swap Futures	216	ENS	*	1,500/ 1,500	1,500/ 1,500		150/ 150			25	EFM	UF
European 3.5% Fuel Oil (Platts) Cargoes FOB MED Calendar Swap Futures	661	UI	*	1,500	1,500		150			25	UI	
European 3.5% Fuel Oil (Platts) Cargoes FOB MED BALMO Swap Futures	212	EFF	*	1,500	1,500		150			25	UI	
3.5% Fuel Oil (Platts) CIF MED Swap Futures	471	7D	*	1,500	1,000		100			25	7D	
3.5% Fuel Oil (Platts) CIF MED BALMO Swap Futures	472	8D		1,500	1,000		100			25	7D	
<b>Middle East</b>												
Dubai Crude Oil (Platts) Calendar Swap Futures	511	DC	*	10,000	10,000		1,000			25	DC	
Dubai Crude Oil (Platts) Average Price Option	516	AH	*	10,000	10,000		1,000			25	DC	
Dubai Crude Oil (Platts) BALMO Swap Futures	498	BI		10,000	10,000		1,000			25	DC	
DME Oman Crude Oil Swap Futures	124	DOO	*	20,000	20,000		4,000			25	DOO	
DME Oman Crude Oil Average Price Option	131	DOA	*	20,000	20,000		4,000			25	DOO	
DME Oman Crude Oil BALMO Swap Futures	125	DOB	*	20,000	20,000		4,000			25	DOO	
ICE Brent vs. DME Oman Crude Oil Swap Futures	126	DBO	*	20,000/20,000	20,000/20,000		2,000/4,000			25	BZ	DOO
<b>AG-FOB</b>												

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Argus Propane (Saudi Aramco) Swap Futures	589	9N	*	1,500	1,000		100			25	9N	
<b>Dubai Mercantile Exchange</b>												
DME Oman Crude Oil Futures Contract (See Dubai Mercantile Exchange Chapter 10)		OQ		n/a	n/a			n/a		25	OQ	
DME Oman Crude Oil Financial Contract (See Dubai Mercantile Exchange Chapter 14)		ZG		n/a	n/a			n/a		25	ZG	
<b>Asia/Pacific</b>												
<b>Far East</b>												
Argus Propane Far East Index Swap Futures	590	7E	*	1,750	1,250		150			25	7E	
Argus Propane Far East Index BALMO Swap Futures	588	22	*	1,750	1,250		150			25	7E	
Argus Propane Far East Index vs. European Propane CIF ARA (Argus) Swap Futures	581	91	*	1,750/300	1,250/300		150/50			25	7E	PS
Mont Belvieu LDH Propane (OPIS) vs. Argus Propane Far East Index Swap Futures	420	31	*	2,000/1,750	1,500/1,250		250/150			25	B0	7E
<b>Japan</b>												
Japan C&F Naphtha (Platts) Swap Futures	579	JA	*	1,000	1,000		100			25	JA	
Japan Naphtha (Platts) BALMO Swap Futures	308	E6		1,000	1,000		100			25	JA	
Japan C&F Naphtha (Platts) Crack Spread Swap Futures	580	JB		1,000/20,000	1,000/20,000		100/2,000			25	JA	BB
East-West Naphtha: Japan C&F vs. Cargoes CIF NWE Spread (Platts) Swap Futures	214	EWN	*	1,000/ 1,500	1,000/ 1,500		100/ 150			25	JA	UN
<b>Singapore</b>												
Singapore Fuel Oil 380 cst Futures	675	HZ		7,000	7,000		1,000			25	HZ	
Singapore Gasoil (Platts) Swap Futures	669	SG	*	5,000	5,000		1,000			25	SG	
Singapore Gasoil (Platts) Average Price Option	496A	M2	*	5,000	5,000		n/a			25	SG	
Singapore Gasoil (Platts) BALMO Swap Futures	496	VU		5,000	5,000		1,000			25	SG	
Singapore Gasoil (Platts) vs. ICE Gasoil Swap Futures	724	GA		5,000/7,000	5,000/7,000		1,000/1,000			25	SG	GX
Singapore Gasoil (Platts) vs. DME Oman Crude Oil Swap Futures	128	DZB	*	5,000/20,000	5,000/20,000		1,000/4,000			25	SG	DOO
Singapore Jet Kerosene vs. Gasoil Spread (Platts) Swap Futures	672	RK		1,500/5,000	1,500/5,000		500/1,000			25	KS	SG
Singapore Jet Kerosene vs. Gasoil Spread (Platts) BALMO Swap Futures	657	Z0		1,500/5,000	1,500/5,000		500/1,000			25	KS	SG
Singapore Naphtha (Platts) Swap Futures	671	SP	*	1,500	1,500		500			25	SP	
Singapore Naphtha (Platts) BALMO Swap Futures	497	KU		1,500	1,500		500			25	SP	
Singapore Mogas 92 Unleaded (Platts) Swap Futures	720	1N	*	7,000	5,000		1,000			25	1N	
Singapore Mogas 92 Unleaded (Platts) BALMO Swap Futures	721	1P		7,000	5,000		1,000			25	1N	
Singapore Mogas 92 Unleaded (Platts) vs. DME Oman Crude Oil Swap Futures	127	DNB	*	7,000/20,000	5,000/20,000		1,000/4,000			25	1N	DOO
Singapore Mogas 95 Unleaded (Platts) Swap Futures	653	V0	*	7,000	5,000		1,000			25	V0	
Singapore Mogas 95 Unleaded (Platts) BALMO Swap Futures	654	W0		5,000	5,000		1,000			25	V0	
Singapore Mogas 95 Unleaded vs. Singapore Mogas 92 Unleaded Spread (Platts) Swap Futures	211	SMU	*	7,000/ 7,000	5,000/ 5,000		1,000/ 1,000			25	V0	1N
Singapore Mogas 97 Unleaded (Platts) Swap Futures	655	X0	*	5,000	5,000		1,000			25	X0	
Singapore Mogas 97 Unleaded (Platts) BALMO Swap Futures	656	Y0		7,000	5,000		1,000			25	X0	
Singapore Fuel Oil 380 cst Swap Futures	668	SE	*	1,500	1,500		150			25	SE	
Singapore Fuel Oil 380 cst (Platts) Average Price Option	668A	8H	*	1,000	750		150			25	SE	
Singapore Fuel Oil 380 cst (Platts) BALMO Swap Futures	494	BT		1,500	1,500		150			25	SE	
Singapore Fuel Oil 180 cst vs. 380 cst Spread (Platts) Swap Futures	667	SD		5,000/1,500	5,000/1,500		500/500			25	UA	SE

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Singapore Fuel Oil 180 cst (Platts) Average Price Option	493A	C5	*	5,000	5,000		n/a			25	UA	
Singapore Fuel Oil 180 cst (Platts) BALMO Swap Futures	493	BS		5,000	5,000		500			25	UA	
Singapore Fuel Oil 180 cst (Platts) Calendar Swap Futures	662	UA	*	5,000	5,000		500			25	UA	
East-West Fuel Oil Spread (Platts) Swap Futures	666	EW		5,000/1,500	5,000/1,500		500/150			25	UA	UV
Singapore Fuel Oil 180 cst (Platts) Crack Spread Swap Futures	213	SFC	*	5,000/20,000	5,000/20,000		500/2,000			25	UA	BZ
Mini Singapore Fuel Oil 180 cst (Platts) Swap Futures	844	OF	*	5,000	5,000		500			25	UA	
Mini Singapore Fuel Oil 180 cst (Platts) BALMO Swap Futures	845	5L	*	5,000	5,000		500			25	UA	
Singapore Jet Kerosene (Platts) Swap Futures	670	KS	*	1,500	1,500		500			25	KS	
Singapore Jet Kerosene (Platts) Average Price Option	495A	N2	*	1,500	1,500		n/a			25	KS	
Singapore Jet Kerosene (Platts) BALMO Swap Futures	495	BX		1,500	1,500		500			25	KS	
<b>Tanker Indices</b>												
<b>Clean Tanker Index</b>												
Freight Route TC1 (Platts) Swap Futures	680	TG	*	10,000	10,000		1,000			25	TG	
Freight Route TC2 (Baltic) Swap Futures	683	TM	*	5,000	5,000		500			25	TM	
Freight Route TC2 (Baltic) Average Price Option	947	TCW	*	5,000	5,000		500			25	TM	
Freight Route TC4 (Platts) Swap Futures	681	TJ	*	5,000	5,000		500			25	TJ	
Freight Route TC4 (Platts) BALMO Swap Futures	309	V9	*	5,000	5,000		500			25	TJ	
Freight Route TC5 (Platts) Swap Futures	682	TH	*	10,000	10,000		1,000			25	TH	
Freight Route TD5 (Baltic) Average Price Option	948	TCF	*	10,000	10,000		1,000			25	TH	
<b>Clean Tanker Forwards</b>												
Freight Route TC1 (Platts) Forward	950	FPA	*	5,000	5,000				1,000	25	FPA	
Freight Route TC2 (Baltic) Forward	953	FC2	*	2,500	2,500				500	25	FC2	
Freight Route TC4 (Platts) Forward	851	FC4	*	2,500	2,500				500	25	FC4	
Freight Route TC5 (Platts) Forward	952	FC5	*	2,500	2,500				500	25	FC5	
Freight Route TC6 (Baltic) Forward	954	FC6	*	5,000	5,000				1,000	25	FC6	
<b>Dirty Tanker Index</b>												
Freight Route TD3 (Baltic) Swap Futures	684	TL	*	10,000	10,000		2,500			25	TL	
Freight Route TD3 (Baltic) Average Price Option	949	TDT	*	10,000	10,000		1,000			25	TL	
Freight Route TD5 (Baltic) Swap Futures	685	TI	*	10,000	10,000		2,500			25	TI	
Freight Route TD7 (Baltic) Swap Futures	686	TK	*	10,000	10,000		1,000			25	TK	
Freight Route TD9 (Baltic) Swap Futures	687	TN	*	10,000	10,000		1,000			25	TN	
Freight Route TD10D (Baltic) Swap Futures	688	TO	*	10,000	10,000		1,000			25	TO	
<b>Dirty Tanker Forwards</b>												
Freight Route TD3 (Baltic) Forward	955	FT3	*	25,000	25,000				5,000	25	FT3	
Freight Route TD5 (Baltic) Forward	956	FT5	*	12,500	12,500				2,500	25	FT5	
Freight Route TD7 (Baltic) Forward	957	FT7	*	5,000	5,000				1,000	25	FT7	
Freight Route TD9 (Baltic) Forward	958	FB9	*	5,000	5,000				1,000	25	FB9	
Freight Route TD10D (Baltic) Forward	959	FDD	*	5,000	5,000				1,000	25	FDD	

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				Rule 560	Rule 560	Rule 559	Rule 559	Rule 560	Rule 560	Rule 561		
<b>Dry Freight</b>												
Capesize Timecharter Average (Baltic) Swap Futures	944	CFU	*	10,000	10,000		1,000			25	CFU	
Mini Capesize Timecharter Average (Baltic) Swap Futures	937	CSF	*	10,000	10,000		1,000			25	CFU	
Capesize Timecharter Average (Baltic) BALMO Swap Futures	938	M0	*	10,000	10,000		1,000			25	CFU	
Panamax Timecharter Average (Baltic) Swap Futures	945	PFU	*	10,000	10,000		1,000			25	PFU	
Mini Panamax Timecharter Average (Baltic) Swap Futures	939	F0	*	10,000	10,000		1,000			25	PFU	
Panamax Timecharter Average (Baltic) BALMO Swap Futures	940	N0	*	10,000	10,000		1,000			25	PFU	
Supramax Timecharter Average (Baltic) Swap Futures	946	SFT	*	7,500	7,500		750			25	SFT	
Mini Supramax Timecharter Average (Baltic) Swap Futures	941	G0	*	7,500	7,500		750			25	SFT	
Supramax Timecharter Average (Baltic) BALMO Swap Futures	942	P0	*	7,500	7,500		750			25	SFT	
Handysize Timecharter Average (Baltic) Swap Futures	943	HFT	*	5,000	5,000		500			25	HFT	
Mini Handysize Timecharter Average (Baltic) Swap Futures	935	H0	*	5,000	5,000		500			25	HFT	
Handysize Timecharter Average (Baltic) BALMO Swap Futures	936	Q0	*	5,000	5,000		500			25	HFT	
<b>Metals</b>												
<u>USA</u>												
Copper Futures	111	HG		5,000	5,000		1,200			25	HG	
Copper Option	117	HX								25	HG	
E-mini Copper Futures	913	QC		5,000	5,000			400		25	QC	
Gold Futures	113	GC		6,000	6,000		3,000			200	GC	
Gold Option	115	OG								200	GC	
E-micro Gold Futures	120	MGC		6,000	6,000		3,000			200	GC	
COMEX miNY Gold Futures	911	QO		10,000	10,000			2,000		25	QO	
Gold Volatility Index (VIX*) Futures	984	GVF		12,000	12,000		6,000			75	GVF	
Gold Volatility Index (VIX) Option	985	GVP		12,000	12,000		6,000			75	GVF	
Iron Ore 62% Fe, CFR North China (Platts) Swap Futures	925	PIO		12,500	12,500		7,500			25	PIO	
Iron Ore 62% Fe, CFR China (TSI) Swap Futures	919	TIO		12,500	12,500		7,500			25	PIO	
Palladium Futures	106	PA		1,000	1,000		650			25	PA	
Palladium Option	119	PAO		1,000	1,000		650			25	PA	
Platinum Futures	105	PL		1,500	1,500		500			25	PL	
Platinum Option	360	PO		20,000	20,000		n/a			25	PL	
Silver Futures	112	SI		6,000	6,000		1,500			150	SI	
Silver Option	116	SO								150	SI	
COMEX miNY Silver Futures	912	QI		3,000	3,000			500		25	6Q	
E-mini Silver Futures	408	6Q		3,000	3,000			500		25	6Q	

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				Rule 560	Rule 560	Rule 559	Rule 559	Rule 560	Rule 560	Rule 561		
U.S. Midwest Domestic Hot-Rolled Coil Steel Index Futures	920	HR	*	20,000	10,000		3,000			250	HR	
UxC Uranium U3O8 Swap Futures	970	UX		3,500	3,500		1,000			25	UX	
<b>Coal</b>												
Central Appalachian Coal Futures	260	QL		5,000	5,000		200			25	QL	
Central Appalachian Coal Option	933	C1		5,000	5,000		200			25	QL	
Central Appalachian Coal Option On Calendar Futures Strip	358	6M		5,000	5,000		200			25	QL	
Central Appalachian Coal Option On Quarterly Futures Strip	355	6K		5,000	5,000		200			25	QL	
CSX Coal (Platts OTC Broker Index) Swap Futures	261	QX		5,000	5,000		200			25	QX	
Powder River Basin Coal (Platts OTC Broker Index) Swap Futures	262	QP		5,000	5,000		200			25	QP	
Indonesian Coal (McCloskey sub-bituminous) Swap Futures	294	MCC		6,000	4,500		1,500			25	MCC	
Coal (API 2) cif ARA (ARGUS/McCloskey) Swap Futures	926	MTF		7,000	7,000		3,500			25	MTF	
Coal (API 2) cif ARA (ARGUS/McCloskey) Option	927	MTO		7,000	7,000		3,500			25	MTF	
Coal (API 4) fob Richards Bay (ARGUS/McCloskey) Swap Futures	928	MFF		5,000	5,000		2,500			25	MFF	
Coal (API 4) fob Richards Bay (ARGUS/McCloskey) Option	929	MFO		5,000	5,000		2,500			25	MFF	
<b>Green Exchange</b>												
<b>Emissions</b>												
Annual NOX Emissions Allowance Vintage 2009 Futures (See Green Exchange Rulebook Chapter 15)		WW		4,500	2,500		375 (Jan-Nov 2009) 250 (Dec 2009)			25	WW	
Annual NOX Emissions Allowance Vintage 2010 Futures (See Green Exchange Rulebook Chapter 15)		YP		3,500	2,000		375 (Jan-Nov 2010) 250 (Dec 2010)			25	YP	
Annual NOX Emissions Allowance Vintage 2011 Futures (See Green Exchange Rulebook Chapter 15)		YQ		3,500	2,000		375 (Jan-Nov 2011) 250 (Dec 2011)			25	YQ	
Annual NOX Emissions Allowance Vintage 2012 Futures (See Green Exchange Rulebook Chapter 15)		YR		3,500	2,000		375 (Jan-Nov 2012) 250 (Dec 2012)			25	YR	
NOX Emissions Allowance Futures (See Green Exchange Rulebook Chapter 15)		RN		2,500	1,200		600			25	RN	
Seasonal NOX Emissions Allowance Vintage 2009 Futures (See Green Exchange Rulebook Chapter 15)		YI		2,500	1,200		600			25	YI	
Seasonal NOX Emissions Allowance Vintage 2010 Futures (See Green Exchange Rulebook Chapter 15)		YJ		2,000	1,000		500			25	YJ	
Seasonal NOX Emissions Allowance Vintage 2011 Futures (See Green Exchange Rulebook Chapter 15)		YN		2,000	1,000		500			25	YN	
Seasonal NOX Emissions Allowance Vintage 2012 Futures (See Green Exchange Rulebook Chapter 15)		YM		2,000	1,000		500			25	YM	
SO <sub>2</sub> Emission Allowance Futures (See Green Exchange Rulebook Chapter 16)		RS		17,500	12,500		2,500			25	RS	
SO <sub>2</sub> Emissions Allowance Option (See Green Exchange Rulebook Chapter 16)		AS		17,500	12,500		2,500			25	RS	
SO <sub>2</sub> Emission 25-Allowance Futures (See Green Exchange Rulebook Chapter 16)		09		17,500	12,500		2,500			25	RS	
SO <sub>2</sub> Emission 25-Allowance Option (See Green Exchange Rulebook Chapter 16)		S2		17,500	12,500		2,500			25	RS	
SO <sub>2</sub> Emission 25-Allowance Futures 2009 (See Green Exchange Rulebook Chapter 16)		VAF		17,500	12,500		2,500			25	RS	

Position Limit, Position Accountability and Reportable Level Table												
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SO <sub>2</sub> Emission 25-Allowance Futures 2010 (See Green Exchange Rulebook Chapter 16)		Rule 560	Rule 560	Rule 559	Rule 559	Rule 560	Rule 560	Rule 561	25	RS		
SO <sub>2</sub> Emission 25-Allowance Futures 2011 (See Green Exchange Rulebook Chapter 16)		10		17,500	12,500		2,500				25	RS
SO <sub>2</sub> Emission 25-Allowance Futures 2012 (See Green Exchange Rulebook Chapter 16)		11		17,500	12,500		2,500				25	RS
SO <sub>2</sub> Emission 25-Allowance Futures 2013 (See Green Exchange Rulebook Chapter 16)		12		17,500	12,500		2,500				25	RS
SO <sub>2</sub> Emission 25-Allowance Futures 2014 (See Green Exchange Rulebook Chapter 16)		13		17,500	12,500		2,500				25	RS
		14		17,500	12,500		2,500				25	RS
In Delivery Month European Union Allowance (EUA) Futures (See Green Exchange Rulebook Chapter 11)		6T		70,000	50,000		10,000				25	6T
In Delivery Month European Union Allowance (EUA) Serial Option (See Green Exchange Rulebook Chapter 11)		9G		70,000	50,000		10,000				25	6T
In Delivery Month European Union Allowance (EUA) Option (See Green Exchange Rulebook Chapter 11)		6U		70,000	50,000		10,000				25	6T
European Union Allowance (EUA) Futures (See Green Exchange Rulebook Chapter 17)		RC		10,000	5,000		2,500				25	6T
European Union Allowance (EUA) Option (See Green Exchange Rulebook Chapter 17)		AV		10,000	5,000		2,500				25	6T
Daily European Union Allowance (EUA) Futures (See Green Exchange Rulebook Chapter 11)		EUL		1,800	1,800		1,800				1	EUL
In Delivery Month Certified Emission Reduction (CER) Futures (See Green Exchange Rulebook Chapter 11)		6S		30,000	20,000		4,000				25	6S
In Delivery Month Certified Emission Reduction (CER) Serial Option (See Green Exchange Rulebook Chapter 11)		9E		30,000	20,000		4,000				25	6S
In Delivery Month Certified Emission Reduction (CER) Option (See Green Exchange Rulebook Chapter 11)		6P		30,000	20,000		4,000				25	6S
Certified Emission Reduction (CER) Futures (See Green Exchange Rulebook Chapter 17)		VA		5,000	2,500		1,250				25	6S
Certified Emission Reduction (CER) Option (See Green Exchange Rulebook Chapter 17)		VG		5,000	2,500		1,250				25	6S
Climate Action Reserve (CAR) Futures (See Green Exchange Rulebook Chapter 13)		CR		700	500		100				10	CR
Climate Action Reserve (CAR) Option (See Green Exchange Rulebook Chapter 13)		CO		700	500		100				10	CR
Climate Action Reserve (CAR) Futures- Vintage 2009 (See Green Exchange Rulebook Chapter 13)		92		700	500		100				10	CR
Climate Action Reserve (CAR) Futures- Vintage 2010 (See Green Exchange Rulebook Chapter 13)		93		700	500		100				10	93
Climate Action Reserve (CAR) Futures- Vintage 2011 (See Green Exchange Rulebook Chapter 13)		94		700	500		100				10	94
Climate Action Reserve (CAR) Futures- Vintage 2012 (See Green Exchange Rulebook Chapter 13)		95		700	500		100				10	95
Regional Greenhouse Gas Initiative (RGGI) CO <sub>2</sub> Allowance Futures (See Green Exchange Rulebook Chapter 14)		RJ		14,000	10,000		2,000				25	RJ
Regional Greenhouse Gas Initiative (RGGI) CO <sub>2</sub> Allowance Option (See Green Exchange Rulebook Chapter 14)		OR		14,000	10,000		2,000				25	RJ
Regional Greenhouse Gas Initiative (RGGI) CO <sub>2</sub> Allowance Vintage 2009 Futures (See Green Exchange Rulebook Chapter 14)		98		14,000	10,000		2,000				25	RJ
Regional Greenhouse Gas Initiative (RGGI) CO <sub>2</sub> Allowance Vintage 2010 Futures (See Green Exchange Rulebook Chapter 14)		76		7,000	5,000		1,000				25	RJ
Regional Greenhouse Gas Initiative (RGGI) CO <sub>2</sub> Allowance Vintage 2011 Futures (See Green Exchange Rulebook Chapter 14)		86		7,000	5,000		1,000				25	86
Regional Greenhouse Gas Initiative (RGGI) CO <sub>2</sub> Allowance Vintage 2012 Futures (See Green Exchange Rulebook Chapter 14)		96		7,000	5,000		1,000				25	96
<b>Natural Gas</b>												
<b>United Kingdom</b>												
National Balancing Point (NBP) Henry Hub Basis Swap Futures	332	E2		3,500	2,500		500				25	E2

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National Balancing Point (NBP) Henry Hub Basis Option	333	V1		3,500	2,500		500			25	E2	
<b>USA</b>												
Henry Hub Natural Gas Futures	220	NG		12,000	6,000		1,000			175	NG	
Henry Hub Natural Gas Option	370	ON		20,000	6,000		1,000			175	NG	
Henry Hub Natural Gas Quadultimate Option	374	HHQ		20,000	6,000		1,000			175	NG	
Henry Hub Natural Gas Calendar Spread Option	391	IA, IB, IC, IE, IM, IZ		12,000	6,000		1,000			175	NG	
Henry Hub Natural Gas Look-Alike Penultimate Financial Futures	824	HP		12,000	12,000			1,000		100	HP	
Henry Hub Natural Gas Look-Alike Option	560	LN		12,000	12,000			1,000		100	HP	
Henry Hub Natural Gas Penultimate Financial Futures	529	NP		12,000	12,000			1,000		100	HP	
E-mini Natural Gas Futures	402	QG		12,000	12,000			1,000		175	HP	
Henry Hub Natural Gas Financial Calendar Spread Option	399	G4, G2, G3, G5, G6, G7		12,000	12,000			1,000		100	HP	HP
Henry Hub Natural Gas Look-Alike Last Day Financial Futures	823	HH		12,000	12,000		1,000			100	HH	
Henry Hub Natural Gas Last Day Financial Swap Futures	508	NN		12,000	12,000		1,000			175	HH	
Daily Natural Gas Option	832	KD		n/a	n/a		1,000			n/a	HH	
Henry Hub Natural Gas Last Day Financial Option	375	E7		12,000	12,000		1,000			100	HH	
Natural Gas Option on Calendar Futures Strip	351	6J		12,000	12,000			1,000		100	HH	
Natural Gas Option on Summer Futures Strip	352	4D		12,000	12,000			1,000		100	HH	
Natural Gas Option on Winter Futures Strip	353	6I		12,000	12,000			1,000		100	HH	
Pine Prairie Energy Center (PPEC) Physically Delivered Natural Gas Daily/Weekend Futures	227	PPD		150	150		150			1	PPM	
Pine Prairie Energy Center (PPEC) Physically Delivered Natural Gas BALMO Futures	228	PPB		150	150		150			1	PPM	
Pine Prairie Energy Center (PPEC) Physically Delivered Natural Gas Monthly Futures	229	PPM		150	150		150			1	PPM	
<b>Inside FERC</b>												
<b>ANR Pipeline Co.</b>												
ANR Louisiana Basis Swap (Platts IFERC) Futures	767	ND		10,000	10,000		1,000			25	ND	
ANR, Louisiana Natural Gas Index Swap (Platts Gas Daily / Platts IFERC) Futures	454	M6		3,500/10,000	2,500/10,000		500/1,000			25	K6	ND
ANR OK Basis Swap (Platts IFERC) Futures	627	NE		10,000	10,000		500			175	NE	
ANR Oklahoma Natural Gas Index Swap (Platt Gas Daily/Platts IFERC) Futures	809	IQ		10,000/10,000	10,000/10,000		500/500			25	SQ	NE
<b>California</b>												
Malin Basis Swap (Platts IFERC) Futures	623	PB		10,000	10,000		2,000			25	PB	
Malin Natural Gas Index Swap (Platts Gas Daily / Platts IFERC) Futures	389	V8		1,500/10,000	1,000/10,000		250/2,000			25	W9	PB
PG&E Citygate Basis Swap (Platts IFERC) Futures	624	PC		10,000	10,000		2,000			175	PC	
PG&E Citygate "Pipe" (Platts IFERC) Option	624A	CW		10,000	10,000		2,000			25	PC	
PG&E Citygate Natural Gas Index Swap (Platt Gas Daily / IFERC) Futures	792	IK		10,000/10,000	10,000/10,000		2,000/2,000			25	SK	PC
SoCal City-Gate Basis Swap (Platts IFERC) Futures	437	9A		7,000	5,000		500			25	9A	
SoCal City-Gate Natural Gas Index Swap (Platts Gas Daily / Platts IFERC) Futures	455	N5		3,500/7,000	2,500/5,000		500/500			25	T9	9A

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SoCal Basis Swap (Platts IFERC) Futures	520	NS		10,000	10,000		2,000			25	NS	
SoCal "Pipe" (Platts IFERC) Option	520A	ZN		10,000	10,000		2,000			25	NS	
SoCal Basis (Platts IFERC) Option	520B	5M		10,000	10,000		2,000			25	NS	
SoCal Natural Gas Index Swap (Platt Gas Daily / IFERC) Futures	793	IF		10,000/10,000	10,000/10,000		2,000/2,000			25	SF	NS
<b>CenterPoint Energy Gas Transmission Co.</b>												
CenterPoint Natural Gas Basis Swap (Platts IFERC) Futures	807	PW		10,000	10,000		2,000			25	PW	
CenterPoint Natural Gas Index Swap (Platt Gas Daily/Platts IFERC) Futures	810	II		10,000/10,000	10,000/10,000		2,000/2,000			25	VX	PW
<b>Colorado Interstate Gas Co.</b>												
CIG Rockies Basis Swap (Platts IFERC) Futures	633	CI		10,000	10,000		1,000			25	CI	
CIG Rockies Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures	883	Z8		300/10,000	200/10,000		25/1,000			25	U8	CI
<b>Columbia Gas Transmission Corp.</b>												
Columbia Gas TCO Basis Swap (Platts IFERC) Futures	622	TC		10,000	10,000		2,500			175	TC	
Columbia Gas TCO Basis (Platts IFERC) Option	622B	5D		10,000	10,000		2,500			175	TC	
TCO Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures	877	Q1		2,000/10,000	1,500/10,000		275/2,500			25	A1	TC
<b>Columbia Gas Transmission Co.</b>												
Columbia Gulf Louisiana Basis Swap (Platts IFERC) Futures	638	GL		10,000	10,000		500			175	GL	
Columbia Gulf, Louisiana Natural Gas Index Swap (Platts Gas Daily / Platts IFERC) Futures	449	S9		3,500/10,000	2,500/10,000		500/500			25	J6	GL
Columbia Gulf Mainline Basis Swap (Platts IFERC) Futures	428	5Z		7,000	5,000		500			25	5Z	
Columbia Gulf, Mainline Natural Gas Index Swap (Platts Gas Daily / Platts IFERC) Futures	444	L2		6,000/7,000	4,500/5,000		900/500			25	X2	5Z
<b>Dominion Transmission Inc.</b>												
Dominion Basis Swap (Platts IFERC) Futures	632	PG		10,000	10,000		2,000			25	PG	
Dominion Natural Gas Index Swap (Platt Gas Daily/Platts IFERC) Futures	794	IH		10,000/10,000	10,000/10,000		2,000/2,000			25	SH	PG
<b>East Texas</b>												
Houston Ship Channel Basis Swap (Platts IFERC) Futures	518	NH		10,000	10,000		2,000			25	NH	
Houston Ship Channel Basis (Platts IFERC) Option	518B	5F		10,000	10,000		2,000			25	NH	
Houston Ship Channel Natural Gas Index (Platts Gas Daily / Platts IFERC) Futures	703	IP		10,000/10,000	10,000/10,000		2,000/2,000			25	SM	NH
<b>El Paso Natural Gas Co.</b>												
San Juan Basis Swap (Platts IFERC) Futures	519	NJ		10,000	10,000		2,000			25	NJ	
San Juan Natural Gas Index Swap (Platt Gas Daily/Platts IFERC) Futures	796	IJ		10,000/10,000	10,000/10,000		2,000/2,000			25	SJ	NJ
Permian Basis Swap (Platts IFERC) Futures	620	PM		10,000	10,000		2,000			175	PM	
Permian Natural Gas Index (Platts Gas Daily / Platts IFERC) Futures	701	IL		10,000/10,000	10,000/10,000		2,000/2,000			25	SL	PM
<b>Florida Gas Transmission Co.</b>												
Florida Zone 2 Basis Swap (Platts IFERC) Futures	429	8A		3,000	2,000		150			25	8A	
Florida Gas, Zone 2 Natural Gas Index Swap (Platts Gas Daily / Platts IFERC) Futures	441	C3		750/3,000	500/2,000		50/150			25	X5	8A

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FGT Zone 3 Basis Swap (Platts IFERC) Futures	806	FP		10,000	10,000		500			25	FP	
Florida Gas Zone 3 Natural Gas Index Swap (Platts Gas Daily / Platts IFERC) Futures	447	Q9		3,500/10,000	2,500/10,000		500/500			25	J8	FP
<b>Kern River Gas Transmission Co.</b>												
Kern River Basis Swap (Platts IFERC) Futures	768	NV		10,000	10,000		1,000			25	NV	
<b>Natural Gas Pipeline Co. of America</b>												
NGPL Mid-Con Basis Swap (Platts IFERC) Futures	629	NL		10,000	10,000		500			175	NL	
NGPL Mid-Con Basis (Platts IFERC) Option	629B	5G		10,000	10,000		500			175	NL	
NGPL Mid-Con Natural Gas Index Swap (Platt Gas Daily/Platts IFERC) Futures	813	IW		10,000/10,000	10,000/10,000		500/500			25	PX	NL
NGPL Louisiana Basis Swap (Platts IFERC) Futures	626	NY		10,000	10,000		500			175	NY	
NGPL STX Natural Gas Basis Swap (Platts IFERC) Futures	875	T5		10,000	10,000		2,000			25	T5	
NGPL STX Natural Gas Index Swap (Platts Gas Daily / Platts IFERC) Futures	456	N6		3,500/10,000	2,500/10,000		500/2,000			25	Q7	T5
NGPL TexOk Basis Swap (Platts IFERC) Futures	625	PD		10,000	10,000		1,000			175	PD	
NGPL TexOk Basis (Platts IFERC) Option	625B	5H		10,000	10,000		1,000			175	PD	
NGPL TexOk Natural Gas Index Swap (Platt Gas Daily/Platts IFERC) Futures	814	OI		10,000/10,000	10,000/10,000		1,000/1,000			25	OX	PD
<b>Northern Natural Gas Co.</b>												
Demarc Basis Swap (Platts IFERC) Futures	630	PE		10,000	10,000		1,000			175	PE	
Demarc Natural Gas Index Swap (Platt Gas Daily/Platts IFERC) Futures	812	DI		10,000/10,000	10,000/10,000		1,000/1,000			25	DT	PE
Ventura Basis Swap (Platts IFERC) Futures	631	PF		10,000	10,000		2,000			175	PF	
Ventura Natural Gas Index Swap (Platt Gas Daily/Platts IFERC) Futures	815	VI		10,000/12,000	10,000/12,000		2,000/2,000			25	VS	PF
<b>Northeast</b>												
Transco Zone 6 Basis Swap (Platts IFERC) Futures	521	NZ		10,000	10,000		1,500			25	NZ	
Transco Zone 6 "Pipe" Option	521A	TZ		10,000	10,000		1,500			25	NZ	
Transco, Zone 6 Natural Gas Index Swap (Platt Gas Daily/Platts IFERC) Futures	799	IT		10,000/10,000	10,000/10,000		1,500/1,500			25	ST	NZ
Algonquin City-gates Natural Gas Basis Swap (Platts IFERC) Futures	876	B4		10,000	10,000		2,000			25	B4	
Algonquin City-Gates Natural Gas Index Swap (Platts Gas Daily / Platts IFERC) Futures	457	N7		3,500/10,000	2,500/10,000		500/2,000			25	C8	B4
Texas Eastern Zone M-3 Basis Swap (Platts IFERC) Futures	621	NX		10,000	10,000		1,500			25	NX	
Texas Eastern Zone M-3 Basis (Platts IFERC) Option	621B	5N		10,000	10,000		1,500			25	NX	
TETCO M-3 Natural Gas Index Swap (Platt Gas Daily/Platts IFERC) Futures	798	IX		10,000/10,000	10,000/10,000		1,500/1,500			25	SX	NX
<b>Northwest Pipeline Corp.</b>												
Rockies Basis Swap (Platts IFERC) Futures	524	NR		10,000	10,000		2,000			25	NR	
Rockies Basis (Platts IFERC) Option	524B	5I		10,000	10,000		2,000			25	NR	
Rockies Natural Gas Index Swap (Platt Gas Daily/Platts IFERC) Futures	795	IR		10,000/10,000	10,000/10,000		2,000/2,000			25	SR	NR
Sumas Basis Swap (Platts IFERC) Futures	628	NK		10,000	10,000		1,000			25	NK	
Sumas Natural Gas Index Swap (Platt Gas Daily/Platts IFERC) Futures	797	IU		10,000/10,000	10,000/10,000		1,000/1,000			25	SU	NK
<b>OneOk Gas Transportation, LLC</b>												
OneOk, Oklahoma Basis Swap (Platts IFERC) Futures	430	8X		3,500	2,500		250			25	8X	

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OneOk, Oklahoma Natural Gas Index Swap (Platts Gas Daily / Platts IFERC) Futures	439	C7		Rule 560	Rule 560	Rule 559	Rule 559	Rule 560	Rule 560	Rule 561	25	M3
Panhandle Eastern Pipe Line Co.				750/3,500	500/2,500		100/250					
Panhandle Basis Swap (Platts IFERC) Futures	525	PH		10,000	10,000		2,000			175	PH	
Panhandle Basis (Platts IFERC) Option	525B	5K		10,000	10,000		2,000			175	PH	
Panhandle Natural Gas Index (Platts Gas Daily / Platts IFERC) Futures	704	IV		10,000/10,000	10,000/10,000		2,000/2,000			25	SV	PH
Questar Pipeline Co.												
Questar Basis Swap (Platts IFERC) Futures	769	TA		10,000	10,000		1,000			25	TA	
Questar Natural Gas Index Swap (Platts Gas Daily / Platts IFERC) Futures	458	N8		350/10,000	250/10,000		50/1,000			25	C6	TA
South Louisiana												
Henry Hub Basis Swap (Platts IFERC) Futures	509	HB		10,000	10,000		2,000			175	HB	
Henry Hub Basis (Platts IFERC) Option	509B	5E		10,000	10,000		2,000			175	HB	
Henry Hub Natural Gas Index (Platts Gas Daily / Platts IFERC) Futures	702	IN		10,000/10,000	10,000/10,000		2,000/2,000			25	SN	HB
Southern Natural Gas Co.												
Sonat Basis Swap (Platts IFERC) Futures	804	SZ		10,000	10,000		500			25	SZ	
Southern Natural, Louisiana Natural Gas Index Swap (Platts Gas Daily / Platts IFERC) Futures	836	M8		7,000/10,000	5,000/10,000		1,000/500			25	K8	SZ
Southern Star Central Gas Pipeline Inc.												
Southern Star Tx.-Okla.-Kan. Basis Swap (Platts IFERC) Futures	431	8Z		3,500	2,500		250			25	8Z	
Southern Star, Tx.-Okla.-Kan. Natural Gas Index Swap (Platts Gas Daily / Platts IFERC) Futures	438	C9		750/3,500	500/2,500		100/250			25	M4	8Z
Tennessee Gas Pipeline Co.												
Tennessee 500 Leg Basis Swap (Platts IFERC) Futures	770	NM		10,000	10,000		1,500			25	NM	
Tennessee 500 Leg Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures	881	Y7		2,000/10,000	1,500/10,000		275/1,500			25	T7	NM
Tennessee 800 Leg Basis Swap (Platts IFERC) Futures	432	6Z		3,000	2,000		150			25	6Z	
Tennessee 800 Leg Natural Gas Index Swap (Platts Gas Daily / Platts IFERC) Futures	445	L4		3,500/3,000	2,500/2,000		500/150			25	W5	6Z
Tennessee Zone 0 Basis Swap (Platts IFERC) Futures	771	NQ		10,000	10,000		1,500			25	NQ	
Tennessee Zone 0 Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures	879	Q4		1,000/10,000	750/10,000		75/1,500			25	T4	NQ
Texas Eastern Transmission Corp.												
Texas Eastern, WLA Basis Swap (Platts IFERC) Futures	433	8B		3,500	2,500		250			25	8B	
Texas Eastern, WLA Natural Gas Index Swap (Platts Gas Daily / Platts IFERC) Futures	440	C2		3,500/3,500	2,500/2,500		500/250			25	X8	8B
TETCO STX Basis Swap (Platts IFERC) Futures	641	TX		10,000	10,000		1,000			175	TX	
TETCO STX Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures	878	Q2		750/10,000	500/10,000		50/1,000			25	T2	TX
TETCO ELA Basis Swap (Platts IFERC) Futures	640	TE		10,000	10,000		500			175	TE	
Texas Eastern, ELA Natural Gas Index Swap (Platts Gas Daily / Platts IFERC) Futures	835	M9		3,500/10,000	2,500/10,000		500/500			25	K9	TE
Texas Gas Transmission Corp.												
Texas Gas Zone 1 Basis Swap (Platts IFERC) Futures	434	9F		7,000	5,000		500			25	9F	

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Texas Gas Zone 1 Natural Gas Index Swap (Platts Gas Daily / Platts IFERC) Futures	446	N4		2,000/7,000	1,500/5,000		300/500			25	Y9	9F
Texas Gas, Zone SL Basis Swap (Platts IFERC) Futures	772	TB		10,000	10,000		1,000			25	TB	
Texas Gas, Zone SL Natural Gas Index Swap (Platts Gas Daily / Platts IFERC) Futures	834	S7		1,000/10,000	750/10,000		150/1,000			25	J7	TB
<b>Transcontinental Gas Pipe Line Co.</b>												
Transco Zone 1 Basis Swap (Platts IFERC) Futures	435	8E		7,000	5,000		500			25	8E	
Transco Zone 1 Natural Gas Index Swap (Platts Gas Daily / Platts IFERC) Futures	442	C4		750/7,000	500/5,000		100/500			25	X4	8E
Transco Zone 2 Basis Swap (Platts IFERC) Futures	436	8F		7,000	5,000		500			25	8F	
Transco Zone 2 Natural Gas Index Swap (Platts Gas Daily / Platts IFERC) Futures	443	L7		3,500/7,000	2,500/5,000		500/500			25	X3	8F
Transco Zone 3 Basis Swap (Platts IFERC) Futures	639	CZ		10,000	10,000		1,000			175	CZ	
Transco Zone 3 Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures	880	Y6		3,000/10,000	2,000/10,000		300/1,000			25	T6	CZ
Transco Zone 4 Basis Swap (Platts IFERC) Futures	805	TR		10,000	10,000		500			25	TR	
Transco Zone 4 Natural Gas Index Swap (Platts Gas Daily / Platts IFERC) Futures	448	B2		3,500/10,000	2,500/10,000		500/500			25	J3	TR
<b>Trunkline Gas Co.</b>												
Trunkline, Louisiana Basis Swap (Platts IFERC) Futures	773	NU		10,000	10,000		1,000			25	NU	
Trunkline, ELA Natural Gas Index Swap (Platts Gas Daily / Platts IFERC) Futures	837	M7		750/10,000	500/10,000		100/1,000			25	K7	NU
<b>Upper Midwest</b>												
Chicago Basis Swap (Platts IFERC) Futures	517	NB		10,000	10,000		2,000			175	NB	
Chicago "Pipe" (Platts IFERC) Option	517A	PY		10,000	10,000		2,000			25	NB	
Chicago Natural Gas Index (Platts Gas Daily / IFERC) Futures	700	IS		10,000/10,000	10,000/10,000		2,000/2,000			25	SS	NB
Dawn Natural Gas Basis Swap (Platts IFERC) Futures	808	DW		10,000	10,000		2,000			25	DW	
Dawn Natural Gas Index Swap (Platt Gas Daily/Platts IFERC) Futures	811	IO		10,000/10,000	10,000/10,000		2,000/2,000			25	OW	DW
MichCon Basis Swap (Platts IFERC) Futures	619	NF		10,000	10,000		500			175	NF	
MichCon Basis (Platts IFERC) Option	619B	4W		10,000	10,000		500			175	NF	
MichCon Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures	882	Y8		1,500/10,000	1,000/10,000		250/500			25	T8	NF
<b>West Texas</b>												
Waha Basis Swap (Platts IFERC) Futures	634	NW		10,000	10,000		2,000			175	NW	
Waha Basis (Platts IFERC) Option	634B	5O		10,000	10,000		2,000			175	NW	
Waha Natural Gas Index (Platts Gas Daily / Platts IFERC) Futures	705	IY		10,000/10,000	10,000/10,000		2,000/2,000			25	SY	NW
<b>Platts</b>												
<b>Appalachia</b>												
TCO Natural Gas Swing Swap (Platts Gas Daily) Futures	884	A1	*	2,000	1,500		275			25	A1	
Dominion, South Point Natural Gas Swing Swap (Platts Gas Daily) Futures	784	SH	*	10,000	10,000		2,000			25	SH	
<b>Canadian</b>												
Alberta Natural Gas Swing Swap (Platts Gas Daily) Futures	858	K5	*	25,000	20,000		4,000			25	K5	
Dawn Natural Gas Swing Swap (Platts Gas Daily) Futures	818	OW	*	10,000	10,000		2,000			25	OW	

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Sumas Natural Gas Swing Swap (Platts Gas Daily) Futures	789	SU	*	10,000	10,000		1,000			25	SU	
<b>Citygates</b>												
Algonquin City-Gates Natural Gas Swing Swap (Platts Gas Daily) Futures	709	C8	*	3,500	2,500		500			25	C8	
Chicago Natural Gas Swing (Platts Gas Daily) Futures	750	SS	*	10,000	10,000		2,000			25	SS	
MichCon Natural Gas Swing Swap (Platts Gas Daily) Futures	891	T8	*	1,500	1,000		250			25	T8	
PG&E Citygate Natural Gas Swing Swap (Platts Gas Daily) Futures	786	SK	*	10,000	10,000		2,000			25	SK	
SoCal City-Gate Natural Gas Swing Swap (Platts Gas Daily) Futures	459	T9	*	3,500	2,500		500			25	T9	
TETCO M-3 Natural Gas Swing Swap (Platts Gas Daily) Futures	790	SX	*	10,000	10,000		1,500			25	SX	
Transco, Zone 6 Natural Gas Swing Swap (Platts Gas Daily) Futures	791	ST	*	10,000	10,000		1,500			25	ST	
<b>East Houston - Katy</b>												
Houston Ship Channel Natural Gas Swing (Platts Gas Daily) Futures	753	SM	*	10,000	10,000		2,000			25	SM	
Houston Ship Channel "Pipe" (Platts IFERC) Option	518A	PK		10,000	10,000		2,000			25	SM	
<b>East Texas - North Louisiana</b>												
NGPL TexOk Natural Gas Swing Swap (Platts Gas Daily) Futures	821	OX	*	10,000	10,000		1,000			25	OX	
Texas Gas, Zone 1 Natural Gas Swing Swap (Platts Gas Daily) Futures	674	Y9	*	2,000	1,500		300			25	Y9	
<b>Louisiana - Onshore South</b>												
ANR, Louisiana Natural Gas Swing Swap (Platts Gas Daily) Futures	707	K6	*	3,500	2,500		500			25	K6	
Columbia Gulf, Louisiana Natural Gas Swing Swap (Platts Gas Daily) Futures	678	J6	*	3,500	2,500		500			25	J6	
Columbia Gulf, Mainline Natural Gas Swing Swap (Platts Gas Daily) Futures	649	X2	*	6,000	4,500		900			25	X2	
Florida Gas, Zone 2 Natural Gas Swing Swap (Platts Gas Daily) Futures	463	X5	*	750	500		50			25	X5	
Florida Gas, Zone 3 Natural Gas Swing Swap (Platts Gas Daily) Futures	676	J8	*	3,500	2,500		500			25	J8	
Henry Hub Natural Gas Swing (Platts Gas Daily) Futures	752	SN	*	10,000	10,000		2,000			25	SN	
Southern Natural, Louisiana Natural Gas Swing Swap (Platts Gas Daily) Futures	690	K8	*	7,000	5,000		1,000			25	K8	
Tennessee 500 Leg Natural Gas Swing Swap (Platts Gas Daily) Futures	890	T7	*	2,000	1,500		275			25	T7	
Tennessee, 800 Leg Natural Gas Swing Swap (Platts Gas Daily) Futures	673	W5	*	3,500	2,500		500			25	W5	
Texas Gas, Zone SL Natural Gas Swing Swap (Platts Gas Daily) Futures	679	J7	*	1,000	750		150			25	J7	
Texas Eastern, ELA Natural Gas Swing Swap (Platts Gas Daily) Futures	689	K9	*	3,500	2,500		500			25	K9	
Texas Eastern, WLA Natural Gas Swing Swap (Platts Gas Daily) Futures	462	X8	*	3,500	2,500		500			25	X8	
Transco Zone 1 Natural Gas Swing Swap (Platts Gas Daily) Futures	646	X4	*	750	500		100			25	X4	
Transco Zone 2 Natural Gas Swing Swap (Platts Gas Daily) Futures	648	X3	*	3,500	2,500		500			25	X3	
Transco Zone 3 Natural Gas Swing Swap (Platts Gas Daily) Futures	889	T6	*	3,000	2,000		300			25	T6	
Trunkline ELA Natural Gas Swing Swap (Platts Gas Daily) Futures	706	K7	*	750	500		100			25	K7	
<b>Mississippi-Alabama</b>												
Transco Zone 4 Natural Gas Swing Swap (Platts Gas Daily) Futures	677	J3	*	3,500	2,500		500			25	J3	
<b>New Mexico - San Juan Basis</b>												
San Juan Natural Gas Swing Swap (Platts Gas Daily) Futures	787	SJ	*	10,000	10,000		2,000			25	SJ	

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San Juan "Pipe" (Platts IFERC) Option	519A	PJ		Rule 560	Rule 560	Rule 559	Rule 559	Rule 560	Rule 560	Rule 561	25	SJ
<b>Oklahoma</b>				10,000	10,000		2,000					
ANR OK Natural Gas Swing Swap (Platts Gas Daily) Futures	816	SQ	*	10,000	10,000		500			25	SQ	
CenterPoint Natural Gas Swing Swap (Platts Gas Daily) Futures	817	VX	*	10,000	10,000		2,000			25	VX	
NGPL Mid-Con Natural Gas Swing Swap (Platts Gas Daily) Futures	820	PX	*	10,000	10,000		500			25	PX	
OneOk, Oklahoma Natural Gas Swing Swap (Platt Gas Daily) Futures	461	M3	*	750	500		100			25	M3	
Panhandle "Pipe" (Platts IFERC) Option	525A	PU		10,000	10,000		2,000			25	SV	
Panhandle Natural Gas Swing (Platts Gas Daily) Futures	754	SV	*	10,000	10,000		2,000			25	SV	
Southern Star, Tx.-Okla.-Kan. Natural Gas Swing Swap (Platts Gas Daily) Futures	460	M4	*	750	500		100			25	M4	
<b>Permian Basin</b>												
Permian Natural Gas Swing (Platts Gas Daily) Futures	751	SL	*	10,000	10,000		2,000			25	SL	
Waha Natural Gas Swing (Platts Gas Daily) Futures	755	SY	*	10,000	10,000		2,000			25	SY	
<b>Rockies</b>												
CIG Rockies Natural Gas Swing Swap (Platts Gas Daily) Futures	892	U8	*	300	200		25			25	U8	
Kern Opal Natural Gas Swing Swap (Platts Gas Daily) Futures	785	SR	*	10,000	10,000		2,000			25	SR	
Questar Natural Gas Swing Swap (Platts Gas Daily) Futures	749	C6	*	350	250		50			25	C6	
Rockies "Pipe" (Platts IFERC) Option	524A	ZR		10,000	10,000		2,000			25	NR	
Stanfield Natural Gas Swing Swap (Platts Gas Daily) Futures	888	Q3	*	1,000	750		75			25	Q3	
<b>South- Corpus Christi</b>												
NGPL STX Natural Gas Swing Swap (Platts Gas Daily) Futures	708	Q7	*	3,500	2,500		500			25	Q7	
Tennessee Zone 0 Natural Gas Swing Swap (Platts Gas Daily) Futures	886	T4	*	1,000	750		75			25	T4	
TETCO STX Natural Gas Swing Swap (Platts Gas Daily) Futures	885	T2	*	750	500		50			25	T2	
<b>Others-Platts</b>												
Demarc Natural Gas Swing Swap (Platts Gas Daily) Futures	819	DT	*	10,000	10,000		1,000			25	DT	
Ventura Natural Gas Swing Swap (Platts Gas Daily) Futures	822	VS	*	10,000	10,000		2,000			25	VS	
Malin Natural Gas Swing Swap (Platts Gas Daily) Futures	887	W9	*	1,500	1,000		250			25	W9	
SoCal Natural Gas Swing Swap (Platts Gas Daily) Futures	788	SF	*	10,000	10,000		2,000			25	SF	
<b>Light Hydrocarbons</b>												
<b>Conway</b>												
Conway Natural Gasoline (OPIS) Swap Futures	258	8L	*	2,000	1,500		250			25	8L	
Conway Natural Gasoline (OPIS) BALMO Swap Futures	134	CGB	*	2,000	1,500		250			25	8L	
Conway Normal Butane (OPIS) Swap Futures	259	8M	*	2,000	1,500		250			25	8M	
Conway Normal Butane (OPIS) BALMO Swap Futures	135	CBB	*	2,000	1,500		250			25	8M	
Conway Physical Propane In-Well (OPIS) Futures	241	CPP		1,000	750		250			25	CPP	

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				Rule 560	Rule 560	Rule 559	Rule 559	Rule 560	Rule 560	Rule 561		
Conway Propane (OPIS) Swap Futures	257	8K	*	2,000	1,500		250			25	8K	
Conway Propane (OPIS) Average Price Option	132	CPR	*	2,000	1,500		250			25	8K	
Conway Propane (OPIS) BALMO Swap Futures	133	CPB	*	2,000	1,500		250			25	8K	
<b>Mont Belvieu</b>												
Mont Belvieu Physical Ethane (OPIS) Futures	369	3Q		1,000	750		150			25	3Q	
Mont Belvieu Ethane (OPIS) Swap Futures	410	C0	*	2,000	1,500		250			25	C0	
Mont Belvieu Ethane (OPIS) Average Price Option	410A	4J	*	2,000	1,500		250			25	C0	
Mont Belvieu Ethane (OPIS) BALMO Swap Futures	298	8C	*	2,000	1,500		250			25	C0	
Mont Belvieu Ethylene (PCW) Futures	601	1F		6,000	4,000		800			25	1F	
Mont Belvieu Ethylene (PCW) Financial Swap Futures	602	MBN	*	6,000	4,000		800			25	MBN	
Mont Belvieu Ethylene (PCW) BALMO Swap Futures	587	MBB	*	6,000	4,000		800			25	MBN	
Mont Belvieu Spot Ethylene In-Well (PCW) Futures	242	MBE		6,000	4,000		1,500			25	MBE	
Mont Belvieu Physical Iso-Butane (OPIS) Futures	368	3L		1,000	750		150			25	3L	
Mont Belvieu Iso-Butane (OPIS) Swap Futures	406	8I	*	2,000	1,500		250			25	8I	
Mont Belvieu Physical Natural Gasoline (OPIS) Futures	367	3R		1,000	750		150			25	3R	
Mont Belvieu Natural Gasoline (OPIS) Swap Futures	405	7Q	*	2,000	1,500		250			25	7Q	
Mont Belvieu Natural Gasoline (OPIS) Average Price Option	405A	4I	*	2,000	1,500		250			25	7Q	
Mont Belvieu Natural Gasoline (OPIS) BALMO Swap Futures	297	R0	*	2,000	1,500		250			25	7Q	
Daily Mont Belvieu Natural Gasoline (Non-LDH) (OPIS) Swap Futures	138	C5D		2,000	1,500		250			25	7Q	
Mont Belvieu Physical Normal Butane (OPIS) Futures	366	3M		1,000	750		150			25	3M	
Mont Belvieu Normal Butane LDH (OPIS) Swap Futures	395	MNB		2,000	1,500		250			25	MNB	
Mont Belvieu Normal Butane (OPIS) Swap Futures	411	D0	*	2,000	1,500		250			25	D0	
Mont Belvieu Normal Butane (OPIS) Average Price Option	411A	4K	*	2,000	1,500		250			25	D0	
Mont Belvieu Normal Butane (OPIS) BALMO Swap Futures	299	8J	*	2,000	1,500		250			25	D0	
Daily Mont Belvieu Normal Butane (Non-LDH) (OPIS) Swap Futures	137	C4D		2,000	1,500		250			25	D0	
Mont Belvieu LDH Propane (OPIS) Swap Futures	409	B0	*	2,000	1,500		250			25	B0	
Mont Belvieu LDH Propane (OPIS) Average Price Option	409A	4H	*	2,000	1,500		250			25	B0	
Mont Belvieu LDH Propane (OPIS) BALMO Swap Futures	296	8O	*	2,000	1,500		250			25	B0	
Daily Mont Belvieu LDH Propane (OPIS) Swap Futures	136	C3D		2,000	1,500		250			25	B0	
Mont Belvieu Mini LDH Propane (OPIS) Swap Futures	400	8I	*	2,000	1,500		250			25	B0	
Propane Non-LDH Mont Belvieu (OPIS) Swap Futures	414	1R	*	1,500	1,000		200			25	1R	
Propane Non-LDH Mont Belvieu (OPIS) BALMO Swap Futures	415	1S		1,500	1,000		200			25	1R	
Mont Belvieu Physical LDH Propane (OPIS) Futures	365	3N		1,000	750		150			25	3N	

Position Limit, Position Accountability and Reportable Level Table												
Contract Name	Rule Chapter	Commodity Code	Diminishing Balances Contracts	All Month Accountability Level	Any One Month Accountability Level	Any/All Month Limit	Expiration Month Limit	Expiration Accountability Level - Penultimate and Metals Contracts	Expiration Accountability Level Last Day Contracts	Reporting Level	Aggregate Into (1)	Aggregate Into (2)
				Rule 560	Rule 560	Rule 559	Rule 559	Rule 560	Rule 560	Rule 561		
Mont Belvieu Physical Non-LDH Propane (OPIS) Futures	364	3P		1,000	750		150			25	3P	
<b>Plastics</b>												
High Density Polyethylene (HDPE) Futures	600	P6		15,000	10,000		2,000			25	P6	
Polypropylene Futures	599	P1		10,000	7,000		1,500			25	P1	
PP Polypropylene (PCW) Calendar Swap Futures	736	PPP		12,000	12,000		2,500			25	PPP	
PGP Polymer Grade Propylene (PCW) Calendar Swap Futures	711	PGP		3,000	3,000		300			25	PGP	
HDPE High Density Polyethylene (PCW) Calendar Swap Futures	139	HPE	*	10,000	10,000		2,000			25	HPE	
LLDPE Linear Low Density Polyethylene (PCW) Calendar Swap Futures	140	LPE	*	10,000	10,000		2,000			25	LPE	
<b>Electricity</b>												
<b>Alberta</b>												
Alberta Power Pool Calendar Month Swap Futures	1050	AOM		35,000	20,000		5,000			25	AOM	
Alberta Power Pool Calendar Day Swap Futures	1049	AOD		1,000	750		150			25	AOD	
<b>California Independent System Operator (CAISO)</b>												
<b>NP15</b>												
CAISO NP15 EZ Gen Hub 5 MW Peak Calendar-Month Day-Ahead LMP Swap Futures	342	4X		35,000	25,000		5,000			25	4X	
CAISO NP15 EZ Gen 5 MW Peak Calendar-Day Day-Ahead LMP Swap Futures	346	3Z		1,500	1,000		200			25	4X	
CAISO NP15 EZ Gen Hub 5 MW Off-Peak Calendar-Month Day-Ahead LMP Swap Futures	344	3X		300,000	200,000		60,000			25	3X	
CAISO NP15 EZ Gen Hub 5 MW Off-Peak Calendar-Day Day-Ahead LMP Swap Futures	348	2Z		14,000	10,000		2,000			25	3X	
CAISO NP15 EZ Gen Hub 5 MW Peak Calendar-Month Real-Time LMP Swap Futures	264	1Y		35,000	25,000		5,000			25	1Y	
CAISO NP15 EZ Gen Hub 5 MW Peak Calendar-Day Real-Time LMP Swap Futures	268	2F		1,500	1,000		200			25	1Y	
CAISO NP15 EZ Gen Hub 5 MW Off-Peak Calendar-Month Real-Time LMP Swap Futures	266	2D		300,000	200,000		60,000			25	2D	
CAISO NP15 EZ Gen Hub 5 MW Off-Peak Calendar-Day Real-Time LMP Swap Futures	270	2J		14,000	10,000		2,000			25	2D	
<b>SP15</b>												
CAISO SP15 EZ Gen Hub 5 MW Peak Calendar-Month Day-Ahead LMP Swap Futures	343	9X		40,000	30,000		6,000			25	9X	
CAISO SP15 EZ GEN 5 MW Peak Calendar-Day Day-Ahead LMP Swap Futures	347	9Z		1,500	1,200		250			25	9X	
CAISO SP15 EZ Gen Hub 5 MW Off-Peak Calendar-Month Day-Ahead LMP Swap Futures	345	5X		400,000	250,000		75,000			25	5X	
CAISO SP15 EZ Gen 5 MW Off-Peak Calendar-Day Day-Ahead LMP Swap Futures	349	4Z		15,000	12,000		2,500			25	5X	
CAISO SP15 EZ Gen Hub 5 MW Peak Calendar-Month Real-Time LMP Swap Futures	265	1Z		40,000	30,000		6,000			25	1Z	
CAISO SP15 EZ Gen Hub 5 MW Peak Calendar-Day Real-Time LMP Swap Futures	269	2H		1,500	1,200		250			25	1Z	

Position Limit, Position Accountability and Reportable Level Table												
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				Rule 560	Rule 560	Rule 559	Rule 559	Rule 560	Rule 560	Rule 561		
CAISO SP15 EZ Gen Hub 5 MW Off-Peak Calendar-Month Real-Time LMP Swap Futures	267	2E		400,000	250,000		75,000			25	2E	
CAISO SP15 EZ Gen Hub 5 MW Off-Peak Calendar-Day Real-Time LMP Swap Futures	271	2K		15,000	12,000		2,500			25	2E	
<b>Dow Jones</b>												
Dow Jones Mid-Columbia Electricity Price Index Swap Futures	643	DO		5,000	5,000		500			25	DO	
Dow Jones Palo Verde Electricity Price Index 5 MW Peak Swap Futures	758	DSP		20,000	10,000		3,500			25	DSP	
Dow Jones Palo Verde Electricity Price Index 5 MW Off-Peak Swap Futures	759	DSO		400,000	250,000		60,000			25	DSO	
Dow Jones Mead/Marketplace Electricity Price Index 5 MW Peak Swap Futures	760	DMP		16,000	8,000		2,000			25	DMP	
Dow Jones Mead/Marketplace Electricity Price Index 5 MW Off-Peak Swap Futures	761	DMO		200,000	120,000		40,000			25	DMO	
<b>ERCOT</b>												
<b>ERCOT Reliability Council of Texas (ERCOT) Platts Megawatt Daily.</b>												
ERCOT Houston Competitive Load Zone Real-Time 5 MW Peak Swap Futures	1001	EHR		17,500	12,500		2,500			25	EHR	
ERCOT West Competitive Load Zone Real-Time 5 MW Peak Swap Futures	1002	EWR		8,750	6,250		1,250			25	EWR	
ERCOT North Competitive Load Zone Real-Time 5 MW Peak Swap Futures	1003	ERR		21,000	15,000		3,000			25	ERR	
ERCOT South Competitive Load Zone Real-Time 5 MW Peak Swap Futures	1004	EUR		7,000	5,000		1,000			25	EUR	
ERCOT Houston Competitive Load Zone Real-Time 5 MW Off-Peak Swap Futures	1005	EHI		280,000	200,000		40,000			25	EHI	
ERCOT West Competitive Load Zone Real-Time 5 MW Off-Peak Swap Futures	1006	EWI		140,000	100,000		20,000			25	EWI	
ERCOT North Competitive Load Zone Real-Time 5 MW Off-Peak Swap Futures	1007	ERI		350,000	250,000		50,000			25	ERI	
ERCOT South Competitive Load Zone Real-Time 5 MW Off-Peak Swap Futures	1008	ESI		105,000	75,000		15,000			25	ESI	
ERCOT Houston Competitive Load Zone Real-Time 5 MW Peak Calendar-Day Swap Futures	1009	EHM		700	500		100			25	EHM	
ERCOT West Competitive Load Zone Real-Time 5 MW Peak Calendar-Day Swap Futures	1010	EWM		350	250		50			25	EWM	
ERCOT North Competitive Load Zone Real-Time 5 MW Peak Calendar-Day Swap Futures	1011	ENM		1,050	750		150			25	ENM	
ERCOT South Competitive Load Zone Real-Time 5 MW Peak Calendar-Day Swap Futures	1012	EUM		350	250		50			25	EUM	
ERCOT Houston Competitive Load Zone Real-Time 5 MW Off-Peak Calendar-Day Swap Futures	1013	EHT		14,000	10,000		2,000			25	EHT	
ERCOT West Competitive Load Zone Real-Time 5 MW Off-Peak Calendar-Day Swap Futures	1014	EWT		7,000	5,000		1,000			25	EWT	
ERCOT North Competitive Load Zone Real-Time 5 MW Off-Peak Calendar-Day Swap Futures	1015	ENT		17,500	12,500		2,500			25	ENT	
ERCOT South Competitive Load Zone Real-Time 5 MW Off-Peak Calendar-Day Swap Futures	1016	EST		5,250	3,750		750			25	EST	
ERCOT Houston Competitive Load Zone Day-Ahead 5 MW Peak Swap Futures	1017	EHD		17,500	12,500		2,500			25	EHD	
ERCOT West Competitive Load Zone Day-Ahead 5 MW Peak Swap Futures	1018	EWD		8,750	6,250		1,250			25	EWD	
ERCOT North Competitive Load Zone Day-Ahead 5 MW Peak Swap Futures	1019	ERD		21,000	15,000		3,000			25	ERD	
ERCOT South Competitive Load Zone Day-Ahead 5 MW Peak Swap Futures	1020	EUD		7,000	5,000		1,000			25	EUD	
ERCOT Houston Competitive Load Zone Day-Ahead 5 MW Off-Peak Swap Futures	1021	EHY		280,000	200,000		40,000			25	EHY	

Position Limit, Position Accountability and Reportable Level Table												
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				Rule 560	Rule 560	Rule 559	Rule 559	Rule 560	Rule 560	Rule 561		
ERCOT West Competitive Load Zone Day-Ahead 5 MW Off-Peak Swap Futures	1022	EWY		140,000	100,000		20,000			25	EWY	
ERCOT North Competitive Load Zone Day-Ahead 5 MW Off-Peak Swap Futures	1023	ERY		350,000	250,000		50,000			25	ERY	
ERCOT South Competitive Load Zone Day-Ahead 5 MW Off-Peak Swap Futures	1024	EUY		105,000	75,000		15,000			25	EUY	
ERCOT Houston Competitive Load Zone Day-Ahead 5 MW Peak Calendar-Day Swap Futures	1025	EHC		700	500		100			25	EHC	
ERCOT West Competitive Load Zone Day-Ahead 5 MW Peak Calendar-Day Swap Futures	1026	EWC		350	250		50			25	EWC	
ERCOT North Competitive Load Zone Day-Ahead 5 MW Peak Calendar-Day Swap Futures	1027	ERC		1,050	750		150			25	ERC	
ERCOT South Competitive Load Zone Day-Ahead 5 MW Peak Calendar-Day Swap Futures	1028	EUC		350	250		50			25	EUC	
ERCOT Houston Competitive Load Zone Day-Ahead 5 MW Off-Peak Calendar-Day Swap Futures	1029	EOH		14,000	10,000		2,000			25	EOH	
ERCOT West Competitive Load Zone Day-Ahead 5 MW Off-Peak Calendar-Day Swap Futures	1030	EWH		7,000	5,000		1,000			25	EWH	
ERCOT North Competitive Load Zone Day-Ahead 5 MW Off-Peak Calendar-Day Swap Futures	1031	ENH		17,500	12,500		2,500			25	ENH	
ERCOT South Competitive Load Zone Day-Ahead 5 MW Off-Peak Calendar-Day Swap Futures	1032	ETH		5,250	3,750		750			25	ETH	
ERCOT Houston 345 kV Hub Day-Ahead 5 MW Peak Swap Futures	1033	EHE		17,500	12,500		2,500			25	EHE	
ERCOT West 345 kV Hub Day-Ahead 5 MW Peak Swap Futures	1034	EWE		8,750	6,250		1,250			25	EWE	
ERCOT North 345 kV Hub Day-Ahead 5 MW Peak Swap Futures	1035	ERE		21,000	15,000		3,000			25	ERE	
ERCOT South 345 kV Hub Day-Ahead 5 MW Peak Swap Futures	1036	EUE		7,000	5,000		1,000			25	EUE	
ERCOT Houston 345 kV Hub Day-Ahead 5 MW Off-Peak Swap Futures	1037	EHP		280,000	200,000		40,000			25	EHP	
ERCOT West 345 kV Hub Day-Ahead 5 MW Off-Peak Swap Futures	1038	EWK		140,000	100,000		20,000			25	EWK	
ERCOT North 345 kV Hub Day-Ahead 5 MW Off-Peak Swap Futures	1039	ERU		350,000	250,000		50,000			25	ERU	
ERCOT South 345 kV Hub Day-Ahead 5 MW Off-Peak Swap Futures	1040	ERA		105,000	75,000		15,000			25	ERA	
ERCOT Houston 345 kV Hub Day-Ahead 5 MW Peak Calendar-Day Swap Futures	1041	EHF		700	500		100			25	EHF	
ERCOT West 345 kV Hub Day-Ahead 5 MW Peak Calendar-Day Swap Futures	1042	EWW		350	250		50			25	EWW	
ERCOT North 345 kV Hub Day-Ahead 5 MW Peak Calendar-Day Swap Futures	1043	ERW		1,050	750		150			25	ERW	
ERCOT South 345 kV Hub Day-Ahead 5 MW Peak Calendar-Day Swap Futures	1044	EUW		350	250		50			25	EUW	
ERCOT Houston 345 kV Hub Day-Ahead 5 MW Off-Peak Calendar-Day Swap Futures	1045	EHW		14,000	10,000		2,000			25	EHW	
ERCOT West 345 kV Hub Day-Ahead 5 MW Off-Peak Calendar-Day Swap Futures	1046	EWF		7,000	5,000		1,000			25	EWF	
ERCOT North 345 kV Hub Day-Ahead 5 MW Off-Peak Calendar-Day Swap Futures	1047	ERP		17,500	12,500		2,500			25	ERP	
ERCOT South 345 kV Hub Day-Ahead 5 MW Off-Peak Calendar-Day Swap Futures	1048	EUP		5,250	3,750		750			25	EUP	
ERCOT Houston 345 kV Hub 50 MW Peak Swap Futures	186	2N		2,000	1,500		250			25	2N	
ERCOT Houston 345 kV Hub 50 MW Peak Calendar-Day Swap Futures	188	2S		75	50		10			5	2N	
ERCOT Houston 345 kV Hub 5 MW Peak Swap Futures	276	I1		2,000	1,500		250			25	2N	
ERCOT Houston 345 kV Hub 5 MW Peak Calendar-Day Swap Futures	278	I3		75	50		10			5	2N	
ERCOT Houston 345 kV Hub 50 MW Off-Peak Swap Futures	187	2W		30,000	20,000		4,000			25	2W	
ERCOT Houston 345 kV Hub 50 MW Off-Peak Calendar-Day Swap Futures	189	3E		1,500	1,000		200			25	2W	

Position Limit, Position Accountability and Reportable Level Table												
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ERCOT Houston 345 kV Hub 5 MW Off-Peak Swap Futures	277	I2		30,000	20,000		4,000			25	2W	
ERCOT Houston 345 kV Hub 5 MW Off-Peak Calendar-Day Swap Futures	279	I4		1,500	1,000		200			25	2W	
ERCOT North 345 kV Hub 50 MW Peak Swap Futures	190	2P		2,000	1,500		300			25	2P	
ERCOT North 345 kV Hub 50 MW Peak Calendar-Day Swap Futures	196	2T		100	75		15			1	2P	
ERCOT North 345 kV Hub 5 MW Peak Swap Futures	280	I5		2,000	1,500		300			25	2P	
ERCOT North 345 kV Hub 5 MW Peak Calendar-Day Swap Futures	282	I7		100	75		15			1	2P	
ERCOT North 345 kV Hub 50 MW Off-Peak Swap Futures	195	2X		35,000	25,000		5,000			25	2X	
ERCOT North 345 kV Hub 50 MW Off-Peak Calendar-Day Swap Futures	197	3F		2,000	1,500		250			5	2X	
ERCOT North 345 kV Hub 5 MW Off-Peak Swap Futures	281	I6		35,000	25,000		5,000			25	2X	
ERCOT North 345 kV Hub 5 MW Off-Peak Calendar-Day Swap Futures	283	I8		2,000	1,500		250			5	2X	
ERCOT South 345 kV Hub 50 MW Peak Swap Futures	198	2Q		750	500		100			5	2Q	
ERCOT South 345 kV Hub 50 MW Peak Calendar-Day Swap Futures	201	2U		35	25		5			1	2Q	
ERCOT South 345 kV Hub 5 MW Peak Swap Futures	284	I9		750	500		100			5	2Q	
ERCOT South 345 kV Hub 5 MW Peak Calendar-Day Swap Futures	286	K1		35	25		5			1	2Q	
ERCOT South 345 kV Hub 50 MW Off-Peak Swap Futures	199	2Y		10,000	7,500		1,500			25	2Y	
ERCOT South 345 kV Hub 50 MW Off-Peak Calendar-Day Swap Futures	202	3H		500	400		75			5	2Y	
ERCOT South 345 kV Hub 5 MW Off-Peak Swap Futures	285	J1		10,000	7,500		1,500			25	2Y	
ERCOT South 345 kV Hub 5 MW Off-Peak Calendar-Day Swap Futures	287	M1		500	400		75			5	2Y	
ERCOT West 345 kV Hub 50 MW Peak Swap Futures	203	2R		900	600		125			5	2R	
ERCOT West 345 kV Hub 50 MW Peak Calendar-Day Swap Futures	205	2V		35	25		5			1	2R	
ERCOT West 345 kV Hub 5 MW Peak Swap Futures	288	N1		900	600		125			5	2R	
ERCOT West 345 kV Hub 5 MW Peak Calendar-Day Swap Futures	290	R1		35	25		5			1	2R	
ERCOT West 345 kV Hub 50 MW Off-Peak Swap Futures	204	3D		15,000	10,000		2,000			25	3D	
ERCOT West 345 kV Hub 50 MW Off-Peak Calendar-Day Swap Futures	208	3J		750	500		100			25	3D	
ERCOT West 345 kV Hub 5 MW Off-Peak Swap Futures	289	O1		15,000	10,000		2,000			25	3D	
ERCOT West 345 kV Hub 5 MW Off-Peak Calendar-Day Swap Futures	291	R4		750	500		100			25	3D	
<b>ISO New England</b>												
ISO New England Connecticut Zone 5 MW Peak Calendar-Month Day-Ahead LMP Swap Futures	591	P2		14,000	10,000		2,000			25	P2	
ISO New England Connecticut Zone 5 MW Off-Peak Calendar-Month Day-Ahead LMP Swap Futures	592	P3		250,000	200,000		40,000			25	P3	
ISO New England Internal Hub Peak LMP Swap Futures	756	NI		1,500	1,000		200			25	NI	
ISO New England Peak Calendar-Month LMP Swap Option	381	OE		1,500	1,500		200			25	NI	
ISO New England Internal Hub Calendar-Day Peak LMP Swap Futures	756B	CE		1,500	1,500		200			25	NI	
ISO New England Internal Hub 5 MW Peak Calendar-Month Day-Ahead LMP Swap Futures	800	U6		14,000	10,000		2,000			25	U6	

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ISO New England Internal Hub Off-Peak LMP Swap Futures	756A	K1		1,500	1,000		200			25	K1	
ISO New England Internal Hub 5 MW Off-Peak Calendar-Month Day-Ahead LMP Swap Futures	801	H2		250,000	200,000		40,000			25	H2	
ISO New England Maine Zone 5 MW Peak Calendar-Month Day-Ahead LMP Swap Futures	597	P9		7,000	5,000		1,000			25	P9	
ISO New England Maine Zone 5 MW Off-Peak Calendar-Month Day-Ahead LMP Swap Futures	598	W2		100,000	75,000		15,000			25	W2	
ISO New England New Hampshire Zone 5 MW Peak Calendar-Month Day-Ahead LMP Swap Futures	775	U2		7,000	5,000		1,000			25	U2	
ISO New England New Hampshire Zone 5 MW Off-Peak Calendar-Month Day-Ahead LMP Swap Futures	777	U3		100,000	75,000		15,000			25	U3	
ISO New England North East Massachusetts Zone 5 MW Peak Calendar-Month Day-Ahead LMP Swap Futures	595	P7		14,000	10,000		2,000			25	P7	
ISO New England North East Massachusetts Zone 5 MW Off-Peak Calendar-Month Day-Ahead LMP Swap Futures	596	P8		250,000	200,000		40,000			25	P8	
ISO New England Rhode Island Zone 5 MW Peak Calendar-Month Day-Ahead LMP Swap Futures	779	U4		7,000	5,000		1,000			25	U4	
ISO New England Rhode Island Zone 5 MW Off-Peak Calendar-Month Day-Ahead LMP Swap Futures	781	U5		100,000	75,000		15,000			25	U5	
ISO New England South East Massachusetts Zone 5 MW Peak Calendar-Month Day-Ahead LMP Swap Futures	593	P4		7,000	5,000		1,000			25	P4	
ISO New England South East Massachusetts Zone 5 MW Off-Peak Calendar-Month Day-Ahead LMP Swap Futures	594	P5		125,000	100,000		20,000			25	P5	
ISO New England West Central Massachusetts Zone 5 MW Peak Calendar-Month Day-Ahead LMP Swap Futures	757	R6		14,000	10,000		2,000			25	R6	
ISO New England West Central Massachusetts Zone 5 MW Off-Peak Calendar-Month Day-Ahead LMP Swap Futures	764	L9		125,000	100,000		20,000			25	L9	
<b>Midwest Independent Transmission System Operator, Inc. (MISO)</b>												
Midwest ISO Cinergy Hub Peak Calendar-Month LMP Swap Futures	774	EM		3,500	2,500		500			25	EM	
Midwest ISO Cinergy Hub Peak Option on Calendar Futures Strip	921	OEM		3,500	2,500		500			25	EM	
Midwest ISO Cinergy Hub Peak Calendar-Month LMP Swap Option	383	OY		3,500	2,500		500			25	EM	
Midwest ISO Cinergy Hub Calendar-Day Peak LMP Swap Futures	774B	CC		3,500	2,500		500			25	EM	
Midwest ISO Cinergy Hub 5 MW Peak Calendar-Month Real-Time Swap Futures	802	H3		3,500	2,500		500			25	EM	
Midwest ISO Cinergy Hub 5 MW Off-Peak Calendar-Month Real-Time Swap Futures	803	H4		2,250	1,500		300			25	EJ	
Midwest ISO Cinergy Hub 5 MW Peak Calendar-Month Day-Ahead Swap Futures	859	H5		25,000	15,000		3,500			25	H5	
Midwest ISO Cinergy Hub 5 MW Off-Peak Calendar-Month Day-Ahead Swap Futures	893	K2		150,000	125,000		60,000			25	K2	
Midwest ISO Cinergy Hub Off-Peak LMP Swap Futures	774A	EJ		2,250	1,500		300			25	EJ	
Midwest ISO Illinois Hub Peak Calendar-Month LMP Swap Futures	778	OM		3,500	2,500		500			25	OM	
Midwest ISO Illinois Hub Off-Peak Calendar-Month LMP Swap Futures	778A	OJ		3,500	2,500		500			25	OJ	
Midwest ISO Illinois Hub 5 MW Peak Calendar-Month Day-Ahead LMP Swap Futures	184	4Q		5,000	4,000		750			25	4Q	
Midwest ISO Illinois Hub 5 MW Off-Peak Calendar-Month Day-Ahead LMP Swap Futures	185	4R		70,000	50,000		10,000			25	4R	

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				Rule 560	Rule 560	Rule 559	Rule 559	Rule 560	Rule 560	Rule 561		
Midwest ISO Michigan Hub Peak Calendar-Month LMP Swap Futures	776	HM		3,500	2,500		500			25	HM	
Midwest ISO Michigan Hub Off-Peak Calendar-Month LMP Swap Futures	776A	HJ		3,500	2,500		500			25	HJ	
Midwest ISO Minnesota Hub Peak Calendar-Month LMP Swap Futures	780	LM		3,500	2,500		500			25	LM	
Midwest ISO Minnesota Hub Off-Peak Calendar-Month LMP Swap Futures	780A	LJ		3,500	2,500		500			25	LJ	
<b>New York Independent Systems Operator (NYISO)</b>												
NYISO Zone A Peak LBMP Swap Futures	616	KA		3,000	2,000		400			25	KA	
NYISO Zone A Calendar-Day Peak LBMP Swap Futures	616B	AN		3,000	2,000		400			25	KA	
NYISO Zone A 5 MW Peak Calendar-Month Day-Ahead LBMP Swap Futures	902	K3		3,000	2,000		400			25	KA	
NYISO Zone A 5 MW Peak Calendar-Month Day-Ahead LBMP Swap Option	902A	9T		3,000	2,000		400			25	KA	
NYISO Zone A Off-Peak LBMP Swap Futures	616A	KB		1,000	750		150			25	KB	
NYISO Zone A 5 MW Off-Peak Calendar-Month Day-Ahead LBMP Swap Futures	903	K4		1,000	750		150			25	KB	
NYISO Zone C 5 MW Peak Calendar-Month Day-Ahead LBMP Swap Futures	962	Q5		7,000	5,000		1,000			25	Q5	
NYISO Zone C 5 MW Off-Peak Calendar-Month Day-Ahead LBMP Swap Futures	963	A3		100,000	75,000		15,000			25	A3	
NYISO Zone E 5 MW Peak Calendar-Month Day-Ahead LBMP Swap Futures	966	55		3,500	2,500		500			25	55	
NYISO Zone E 5 MW Off-Peak Calendar-Month Day-Ahead LBMP Swap Futures	967	58		70,000	50,000		10,000			25	58	
NYISO Zone F 5 MW Peak Calendar-Month Day-Ahead LBMP Swap Futures	907	4L		14,000	10,000		2,000			25	4L	
NYISO Zone F 5 MW Off-Peak Calendar-Month Day-Ahead LBMP Swap Futures	908	4M		280,000	200,000		40,000			25	4M	
NYISO Zone G Peak LBMP Swap Futures	617	KG		2,000	1,500		150			25	KG	
NYISO Zone G Calendar-Day Peak LBMP Swap Futures	617B	GN		2,000	1,500		150			25	KG	
NYISO Zone G 5 MW Peak Calendar-Month Day-Ahead LBMP Swap Futures	904	T3		2,000	1,500		150			25	KG	
NYISO Zone G 5 MW Peak Calendar-Month Day-Ahead LBMP Swap Option	904A	9U		2,000	1,500		150			25	KG	
NYISO Zone G Off-Peak LBMP Swap Futures	617A	KH		700	500		100			25	KH	
NYISO Zone G 5 MW Off-Peak Calendar-Month Day-Ahead LBMP Swap Futures	905	D2		700	500		100			25	KH	
NYISO Zone J Peak LBMP Swap Futures	618	KJ		3,000	2,000		400			25	KJ	
NYISO Zone J Calendar-Day Peak LBMP Swap Futures	618B	JN		3,000	2,000		400			25	KJ	
NYISO Zone J 5 MW Peak Calendar-Month Day-Ahead LBMP Swap Futures	906	D3		3,000	2,000		400			25	KJ	
NYISO Zone J 5 MW Peak Calendar-Month Day-Ahead LBMP Swap Option	906A	9V		3,000	2,000		400			25	KJ	
NYISO Zone J Off-Peak LBMP Swap Futures	618A	KK		1,500	1,000		200			25	KK	
NYISO Zone J 5 MW Off-Peak Calendar-Month Day-Ahead LBMP Swap Futures	553	D4		1,500	1,000		200			25	KK	
<b>Ontario</b>												

Position Limit, Position Accountability and Reportable Level Table												
Contract Name	Rule Chapter	Commodity Code	Diminishing Balances Contracts	All Month Accountability Level	Any One Month Accountability Level	Any/All Month Limit	Expiration Month Limit	Expiration Accountability Level - Penultimate and Metals Contracts	Expiration Accountability Level Last Day Contracts	Reporting Level	Aggregate Into (1)	Aggregate Into (2)
			Rule 560	Rule 560	Rule 559	Rule 559	Rule 560	Rule 560	Rule 560	Rule 561		
Ontario Peak Calendar-Month Swap Futures	960	OPM		40,000	24,000		6,000			25	OPM	
Ontario Peak Calendar-Day Swap Futures	964	OPD		2,000	1,200		300			25	OPM	
Ontario Off-Peak Calendar-Month Swap Futures	961	OFM		500,000	200,000		100,000			25	OFM	
Ontario Off-Peak Calendar-Day Swap Futures	965	OFD		25,000	20,000		5,000			25	OFM	
<b>PJM Interconnection, LLC</b>												
<b>AECO Zone</b>												
PJM AECO Zone Peak Calendar-Month Day-Ahead LMP Swap Futures	154	Y1		9,000	6,500		1,300			25	Y1	
PJM AECO Zone Off-Peak Calendar-Month Day-Ahead LMP Swap Futures	155	X1		150,000	100,000		20,000			25	X1	
<b>AEP-Dayton Hub</b>												
PJM AEP Dayton Hub Peak Calendar-Month LMP Swap Futures	765	VM		1,000	750		150			25	VM	
PJM AEP Dayton Hub Peak Calendar-Month LMP Swap Option	382	OT		1,000	750		150			25	VM	
PJM AEP Dayton Hub Calendar-Day Peak LMP Swap Futures	766	VD		1,000	750		150			25	VM	
PJM AEP Dayton Hub 5 MW Peak Calendar-Month Real-Time LMP Swap Futures	896	Z9		1,000	750		150			25	VM	
PJM AEP Dayton Hub Peak Calendar-Month Day-Ahead LMP Swap Futures	156	D7		10,000	7,500		1,500			25	D7	
PJM AEP Dayton Hub Off-Peak LMP Swap Futures	765A	VP		1,000	750		150			25	VP	
PJM AEP Dayton Hub 5 MW Off-Peak Calendar-Month Real-Time LMP Swap Futures	897	V3		1,000	750		150			25	VP	
PJM AEP Dayton Hub Off-Peak Calendar-Month Day-Ahead LMP Swap Futures	157	R7		175,000	125,000		25,000			25	R7	
<b>APS Zone</b>												
PJM APS Zone Peak Calendar-Month Day-Ahead LMP Swap Futures	158	S4		14,000	10,000		2,000			25	S4	
PJM APS Zone Off-Peak Calendar-Month Day-Ahead LMP Swap Futures	159	W4		250,000	200,000		40,000			25	W4	
<b>BGE Zone</b>												
PJM BGE Zone Peak Calendar-Month Day-Ahead LMP Swap Futures	160	E3		14,000	10,000		2,000			25	E3	
PJM BGE Zone Off-Peak Calendar-Month Day-Ahead LMP Swap Futures	161	R3		250,000	200,000		40,000			25	R3	
<b>ComEd Zone 5</b>												
PJM ComEd Zone 5 MW Peak Calendar-Month Day-Ahead LMP Swap Futures	900	D8		14,000	10,000		2,000			25	D8	
PJM ComEd Zone 5 MW Off-Peak Calendar-Month Day-Ahead LMP Swap Futures	901	D9		250,000	200,000		40,000			25	D9	
PJM Duquesne Zone 5 MW Peak Calendar-Month Day-Ahead LMP Swap Futures	898	D5		7,000	5,000		1,000			25	D5	
PJM Duquesne Zone 5 MW Off- Peak Calendar-Month Day-Ahead LMP Swap Futures	899	D6		100,000	75,000		15,000			25	D6	
<b>DOM Zone</b>												
PJM DOM Zone Peak Calendar-Month Day-Ahead LMP Swap Futures	274	R5		14,000	10,000		2,000			25	R5	
PJM DOM Zone Off-Peak Calendar-Month Day-Ahead LMP Swap Futures	275	U1		280,000	200,000		40,000			25	U1	

Position Limit, Position Accountability and Reportable Level Table												
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				Rule 560	Rule 560	Rule 559	Rule 559	Rule 560	Rule 560	Rule 561		
<b>DPL Zone</b>												
PJM DPL Zone Peak Calendar-Month Day-Ahead LMP Swap Futures	162	L8		14,000	10,000		2,000			25	L8	
PJM DPL Zone Off-Peak Calendar-Month Day-Ahead LMP Swap Futures	163	E8		100,000	80,000		40,000			25	E8	
<b>Eastern Hub</b>												
PJM Eastern Hub Peak Calendar-Month Day-Ahead LMP Swap Futures	164	E9		9,000	7,000		2,000			25	E9	
PJM Eastern Hub Off-Peak Calendar-Month Day-Ahead LMP Swap Futures	165	F4		100,000	80,000		40,000			25	F4	
<b>JCPL Zone</b>												
PJM JCPL Zone Peak Calendar-Month Day-Ahead LMP Swap Futures	166	J2		9,000	7,000		2,000			25	J2	
PJM JCPL Zone Peak Calendar-Month Day-Ahead LMP Swap Option	923	JCL		9,000	7,000		2,000			25	J2	
PJM JCPL Zone Off-Peak Calendar-Month Day-Ahead LMP Swap Futures	167	F2		100,000	80,000		40,000			25	F2	
<b>METED Zone</b>												
PJM METED Zone Peak Calendar-Month Day-Ahead LMP Swap Futures	272	47		9,000	7,000		2,000			25	47	
PJM METED Zone Off-Peak Calendar-Month Day-Ahead LMP Swap Futures	273	46		200,000	80,000		40,000			25	46	
<b>Northern Illinois Hub</b>												
PJM Northern Illinois Hub Peak Calendar-Month LMP Swap Futures	762	UM		5,000	4,000		750			25	UM	
PJM Northern Illinois Hub Peak Calendar-Month LMP Swap Option	384	OU		5,000	4,000		750			25	UM	
PJM Northern Illinois Hub Calendar-Day Peak LMP Swap Futures	763	UD		5,000	4,000		750			25	UM	
PJM Northern Illinois Hub 5 MW Peak Calendar-Month Real-Time LMP Swap Futures	894	B3		5,000	4,000		750			25	UM	
PJM Northern Illinois Hub Peak Calendar-Month Day-Ahead LMP Swap Futures	152	N3		37,500	25,000		5,000			25	N3	
PJM Northern Illinois Hub Off-Peak LMP Swap Futures	762A	UO		4,000	2,500		500			25	UO	
PJM Northern Illinois Hub 5 MW Off-Peak Calendar-Month Real-Time LMP Swap Futures	895	B6		4,000	2,500		500			25	UO	
PJM Northern Illinois Hub Off-Peak Calendar-Month Day-Ahead LMP Swap Futures	153	L3		625,000	500,000		100,000			25	L3	
<b>PECO Zone</b>												
PJM PECO Zone 5 MW Peak Calendar-Month Day-Ahead LMP Swap Futures	182	4N		9,000	7,000		2,000			25	4N	
PJM PECO Zone 5 MW Off-Peak Calendar-Month Day-Ahead LMP Swap Futures	183	4P		100,000	80,000		40,000			25	4P	
<b>PENELEC Zone</b>												
PJM PENELEC Zone Peak Calendar-Month Day-Ahead LMP Swap Futures	292	49		9,000	7,000		2,000			25	49	
PJM PENELEC Zone Off-Peak Calendar-Month Day-Ahead LMP Swap Futures	293	50		200,000	150,000		40,000			25	50	
<b>PEPCO Zone</b>												
PJM PEPCO Zone Peak Calendar-Month Day-Ahead LMP Swap Futures	168	R8		9,000	7,000		2,000			25	R8	
PJM PEPCO Zone Peak Calendar-Month Day-Ahead LMP Swap Option	924	PEP		9,000	7,000		2,000			25	R8	
PJM PEPCO Zone Off-Peak Calendar-Month Day-Ahead LMP Swap Futures	169	Q8		100,000	80,000		40,000			25	Q8	

## Position Limit, Position Accountability and Reportable Level Table

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