

CME Group Variation Margin Detail File

September 26, 2014

The Variation Margin Detail file is a new, simple CSV-format datafile that provides clearing firms with a breakdown of total Variation Margin (settlement variation and option premium) amounts, cumulative for the business day, by currency and position account.

The file is produced at the earliest possible point at both the intraday and end-of-day settlement cycles, typically at least 30 minutes prior to settlement reports becoming available.

For customer positions in commodity swaps, where positions are kept by individual client account and hence the position account ID matches the client account ID in firm's books, this datafile should be especially useful for firms performing LSOC compliance calculations at the intraday settlement cycle.

To determine the net VM amount to be realized at the intraday cycle for such commodity swap customer positions, select records denominated in USD for the "F" COTC settlement account, and determine the net SVOP amount. If this value is negative and at least \$500K, it will be realized, either from excess USD cash collateral on deposit (if the firm has requested the use of "combined cash flow"), or by being banked.

Naming convention:

Production:

CME.VM.Detail.ITD.nnn.ccyymmdd.csv
CME.VM.Detail.EOD.nnn.ccyymmdd.csv

New Release:

CME.VM.Detail.ITD.NR.nnn.ccyymmdd.csv
CME.VM.Detail.EOD.NR.nnn.ccyymmdd.csv

Field	Description
BusDate	Business Date
Cycle	Settlement Cycle Type (ITD or EOD)
Run	Settlement Cycle Run Number
CO	Clearing Organization
CMF	Clearing Member Firm ID
SA	Settlement Account ID
Fseg	Funds Segregation Type
GF	Guarantee Fund
PBA	Performance Bond Account ID
PA	Position Account ID
Seg	Segregation Type
Ccy	Currency
SVOP	Settlement Variation and Option Premium ("VM")