CME Group's "Settlement Recap" Datafile (the "CST610" file)

Updated May 8, 2020

The **Settlement Recap datafile**, a standard CSV-format datafile is produced twice daily – at the intraday and end-of-day settlement cycles – except on exchange holidays when no intraday cycle is run.

The file is also known as the **CST610** datafile.

When routed to firm's **Outgoing** directory on the Firm FTP Server, naming conventions are:

> **cst610_itd_*nnn_ccyymmdd*.csv** for the intraday file
> **cst610_rth_*nnn_ccyymmdd*.csv** for the end of day file
>
> where ***nnn*** is the clearing firm number, and ***ccyymmdd*** is the clearing business date.

In the **EREP** Firm Reporting System its report ID is **CST610C**.

Column headers and field descriptions are as follows:

BUSINESS_DATE	Business date as mm/dd/yyyy
CO	Clearing organization
CMF	Clearing member firm ID
Name	Clearing member firm shortname
SA	Settlement account ID
FSEG	Funds segregation type – **CSEG**, **CNSEG**, **COTC** or **NSEG**
BUS_FUNC	Business function – **CLR** (normal clearing) or **XMOCC** (part of cross-margin agreement between CME and OCC
CUR	Currency code
ExRate	Exchange rate – multiplier to convert a value in this currency to USD
SV	Settlement variation – cumulative for the day (does not include option premium)
SVOP_Banked	Settlement variation and option premium amount banked at this cycle
SVOP_NotBanked	Settlement variation and option premium amount not banked at this cycle – will be populated nonzero only at intraday. Always zero at end of day.
Risk_Core	Core risk component of initial margin requirement
Risk_RsvAddl	Reserve additional risk
Risk_ConcAddl	Concentration additional risk
Risk_Total	Total risk requirement
ANOV	Available Net Option Value
Coll_SV	Collateralized mark to market

Total_Req Total initial margin (performance bond) requirement:

The sum of total risk and discretionary/full-value requirement
Less ANOV, and less collateralized mark to market.

Collat Total performance-bond value (haircutted market value) of collateral on deposit, including cash, immediately prior to the cycle

Includes the portion of delivery letters of credit which are covering delivery full-value margin requirements

SVOP_CCF Settlement variation and option premium amount realized at this cycle via "combined cash flow" (crediting cash on deposit if a gain, debiting it if a loss)

IM_Call_Release_Amt Cash margin call (as a negative value) if collateral on deposit is insufficient to cover the total initial margin requirement.

Value_Date Value date of the funds movement.

For USD at intraday will be the current business date.

For all other currencies at intraday, and for all currencies at end of day, will be the value date associated with a funds movement in that currency as follows:

T+1: USD,CAD,GBP,EUR,MXN; and
T+2: all other currencies

For futures, in addition to the banking calendar for the currency of denomination, the selected date must also be a USD banking date.

For swaps, only the banking calendar for the currency of denomination is considered.

Discr_Full_Value_Margin Amount of any discretionary or deliveries full-value margin requirement.