

CME

Quick Access Transparency Links

Quick Access Transparency Links - Overview: To facilitate clearing participants' access to a CCPs' disclosures, this document provides a series of links to CCP rulebooks and disclosures in accordance with the CCP Global format. The information contained in this document has been compiled by CME Group for general purposes only. While some relevant CME Group Exchange Rules may be discussed with respect to CME Clearing's practices, all matters pertaining to rules and specifications herein are made subject to, and are superseded by, the CME Group Exchange Rulebooks. Current versions of the Rules should always be consulted.

Date Published: 2023-12-13	CME
NDL Risk Categories (Optional)	CME Clearing PFMI Disclosure
Rule Reference/Comments	NDL risk categories are broadly defined as: i) Legal Risk (see Principle 1 of CME Clearing PFMI Disclosure); ii) general business risk (see Principle 15 of CME Clearing PFMI Disclosure); iii) operational risk (see Principle 17 of CME Clearing PFMI Disclosure); iv) custody risk (see Principle 16 of CME Clearing PFMI Disclosure); v) settlement bank risk (see Principle 9 of CME Clearing PFMI Disclosure); and vi) investment risk (see Principle 16 of CME Clearing PFMI Disclosure).
NDL Methodology (Optional)	CME Group Exchange Rulebook Chapter 8
NDL Methodology (Optional)	CME Group Exchange Rulebook Chapter 5
NDL Methodology (Optional)	CME Clearing PFMI Disclosure
Rule Reference/Comments	See: CME Group Exchange Rules 820 & 578 See also: CME Clearing PFMI Disclosures, particularly Principle 1: Legal Basis, Principle 15: General Business Risk, Principle 16: Custody and Investment Risks, and Principle 17: Operational Risk.
CCP Default Waterfall ((Includg EoW Actions)	CME Group Exchange Rulebook Chapter 8
CCP Default Waterfall (Including EoW Actions)	CME Group Exchange Rulebook Chapter 8G
CCP Default Waterfall (Including EoW Actions)	CME Clearing PFMI Disclosure
Rule Reference/Comments	CME Clearing's financial safeguards waterfalls (i.e., default waterfall, including end-of-waterfall actions) are defined in CME Group Exchange Rules 802 for Base products (i.e., primarily futures and options) and 8G802 of IRS products. Further, the layers of protection set out in CME Clearing's financial safeguards waterfalls are described in the CME Clearing PFMI Disclosure (e.g., Principle 4), as well as in supplementary documents on the CME Group website. See links to these documents at the bottom of this document.
CM Approval & Oversight (e.g., Credit Monitoring Process)	CME Group Exchange Rulebook Chapter 8G
CM Approval & Oversight (e.g., Credit Monitoring Process)	CME Group Exchange Rulebook Chapter 8F
CM Approval & Oversight (e.g., Credit Monitoring Process)	CME Group Exchange Rulebook Chapter 9
CM Approval & Oversight (e.g., Credit Monitoring Process)	CME Clearing PFMI Disclosure
Rule Reference/Comments	Clearing Member approval and oversight, including the credit monitoring process of Clearing Members is described in the CME Group Exchange Rules, including CME Group Exchange Rules 901, 8F004, and 8G04. In addition, Clearing Member approval and oversight is described in the CME Clearing PFMI Disclosure in Principle 4: Credit Risk and Principle 18: Access and Participation Requirements.
CPMI IOSCO CCP Disclosure (Qualitative Disclosures)	CME Clearing PFMI Disclosure
Comments	
CPMI IOSCO CCP Public Quantitative Disclosure (CCP12 PQD Template)	CME Clearing Public Quantitative Disclosure
Comments	
PQD Quarterly Conference Call webpage with recorded calls (If applicable)	CME Clearing Quarterly PQD Webinar

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Comments	
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Margin Add-ons	CME Clearing PFMI Disclosure
Rule Reference/Comments	CME Clearing's margin methodologies and margin add-ons are described in the CME Clearing PFMI Disclosure in Principle 6: Margin.
APC Measures	CME Clearing PFMI Disclosure
Rule Reference/Comments	CME Clearing's anti-procyclicality tools are described in the CME Clearing PFMI Disclosure in Principle 6: Margin.