

CME Bank Transaction Sourcing (Debit/Credit) Reference Guide

1.0 Overview

The following reference guide provides information on the various CME Group departments that issue debits/credits to Clearing Firm bank accounts, as well as details about the types of transactions and timeframes in which they are processed. This is meant to serve as an initial point of reference when trying to identify the source of a CME Group banking transaction.

- Departments issuing debits/credits
 - Clearing Financial
 - Clearing Operations
 - Accounts Payable
 - Accounts Receivable
 - Shareholder Relations
- Types of Transactions/Identifiers
- Reporting
- Calendars
- Contact Us

2.0 Departments

At the CME, there are multiple departments involved in processing debits and credits to our Clearing Firms. The main departments responsible for these money movements are provided below:

Clearing Financial (VM/IM movements)

Clearing Operations (BPS/GPS)

Accounts Receivable (Fees)

Accounts Payable (Rebates/Refunds)

Shareholder Relations (Dividends)

3.0 Types of Transactions/Identifiers

Most of the credits and debits processed at the CME follow similar patterns and contain identifiers that can be utilized to understand the origin of the transaction. Please see the below types of transactions and the details that will help identify them:

1. Brokerage Payment System debits/credits (BPS)
 - Department: Clearing Operations
 - Debits to FCMs processed on 5th business day
 - Credits to brokers processed on 8th business day
 - Type of transaction: ACH
 - ACH Identifier → "CME GROUP - BROKERAGE PAYMNT - XXX" where XXX denotes the name of the exchange the payment is for
2. Give-Up Payment System debits/credits (GPS)
 - Department: Clearing Operations
 - Debits to FCMs processed on 17th business day
 - Credits to FCMs processed on 19th business day

- Type of transaction: ACH
 - ACH Identifier → "CME GROUP - GIVE-UP PAYMENT - XXX" where XXX denotes the name of the exchange the payment is for
3. Exchange Fees
- Department: Accounts Receivable
 - Debits processed on the 7th business day
 - Type of Transaction: ACH for USD or SWIFT for foreign currencies (XCMEUS4F)
 - ACH Identifier → "<CBOT, CME or NYMEX> Exchange Fees" or SWIFT Identifier → AR
4. Other Fees
- Department: Accounts Receivable
 - Debits processed on the 25th calendar day or the next business day
 - Type of Transaction: ACH
 - ACH Identifier → "<CBOT, CME or NYMEX> Other Fees"
5. Variation Settlements
- Department: Clearing Financial
 - Debits/Credits occur daily
 - EOD = All currencies, debited/credited following morning
 - ITD = USD, debited/credited midday
 - Type of transaction: SWIFT (XCMEUS4C)
 - SWIFT Identifier → +++ followed by MMDDYY (example: +++111024 for wires created on November 10th, 2024)
6. Initial Margin Credits/Debits
- Department: Clearing Financial
 - Debits/Credits occur daily (EOD/ITD)
 - IM movements are only processed in USD
 - Type of transaction: SWIFT (XCMEUS4C)
 - SWIFT Identifier → +++ followed by MMDDYY
7. Coupon Payments on Securities Held for IM
- Department: Clearing Financial
 - Credits occur throughout the month depending on the asset held
 - Type of transaction: SWIFT (XCMEUS4C)
 - SWIFT Identifier → 'CP' will be the first two letters on the SWIFT reference
8. Interest on IEF Funds
- Department: Clearing Financial
 - Credits occur the first business day of each month
 - Type of transaction: SWIFT (XCMEUS4C)
 - SWIFT Identifier → 'FI' will be the first four letters on the SWIFT reference
9. Cash Interest Pass-Through Program
- Department: Clearing Financial
 - Credits occur between the 7th and 10th calendar day of each month
 - Only currency available for interest payments: USD
 - Type of transaction: SWIFT (XCMEUS4C)
 - SWIFT Identifier → 'CMEInt' will be included at the beginning of the SWIFT reference
10. Custody Fee Charges

- Department: Clearing Financial
- Debits occur on 25th calendar day, netted with non-clearing charges
- Custody Fees will only be debited in USD
- Type of transaction: ACH
- ACH Identifier→ Firm receives an invoice the first week of the month

11. FX Fees on Cash Balances

- Department: Clearing Financial
- Debits occur between 7th and 11th calendar days
- Type of transaction: SWIFT (XCMEUS4C)
- SWIFT Identifier→ 'BF' will be the first two letters on the SWIFT reference

12. Rebates/Refunds

- Department: Accounts Payable
- ACH and domestic wires are processed on Tuesdays, foreign wires are processed on Wednesdays
- Type of transaction: ACH and wires

13. Dividends

- Department: Shareholder Relations
- Processed on the announced payable date
- Type of transaction: ACH and wires

4.0 Reporting

For the types of transactions detailed in section 3.0, there are various reports that can be utilized in order to track the credits/debits. The reports and their uses are outlined below.

1. BPS/GPS

- Final banking reports will be available on business day 4 for BPS and business day 16 for GPS
- GPS/BPS application user guides found here: [GPS User Guide](#), [BPS User Guide](#)

2. Exchange Fees (EFS)

- Final banking reports will be available end of business day 2
- EFS application user guide found here: [EFS User Guide](#)

3. Other Fees

- Refer to the statement or invoice Contact Page for the appropriate CME Group billing department contact information.

4. Variation and Initial Margin movements can be found on the CST610 (IM) and CST620 (VM)

- Available in EREP on a daily basis

5. Coupon payment details are emailed to FCMs on payment date. The breakdown is in an excel format and is sent out once the banks confirm the appropriate payments to be made.

6. Interest Paid on IEF Balances can be seen on the CAI537 reports created during the cycle prior to first business day as well as the reports created on first business day

- Available in EREP on a daily basis

7. Cash Interest Pass-Through Program

- There is a 'monthly preview' file dropped on firms outgoing FTP folders on the first business day
- Once payments are processed, the 'final' file is dropped on firms outgoing FTP folders
- Naming conventions = CME_InterestPayment_MonthlyPreview_###_YYYYMMDD.csv
CME_InterestPayment_MonthlyFinal_###_YYYYMMDD.csv

8. Custody Fee Charges are communicated via invoices sent from Accounting during the first week of the month

9. FX Fees on Cash Balances are communicated via emails to representatives at each firm incurring the debits.

- Email communications are sent on the day the debit is set to occur (between 7th and 11th calendar days)

5.0 Calendars

There are various calendars updated periodically that can assist users in tracking when their accounts will be debited/credited. Below are direct links to the calendars

[GPS Banking Calendar](#)

[BPS Banking Calendar](#)

[Consolidated Banking Calendar](#)

6.0 Contact Us

Please see the below contact information for debit and credit inquiries, when sending inquiries the following information is required:

- Date of transaction
- Debit or credit
- Amount
- ACH or Swift reference number
- Screenshot/copy of the bank detail (if possible)

Debit/Credit Inquiries: BankingInquiry@cmegroup.com.

Clearing Financial: chfin@cmegroup.com

Clearing Operations: ccs@cmegroup.com

Accounts Receivable: Accounts.Receivable@cmegroup.com

Accounts Payable: AccountsPayable@cmegroup.com

Memberships: ShareholderRelandMemSvc@cmegroup.com