

Q&A: MF GLOBAL CLAIMS PROCESS

Q: The Bankruptcy Court has approved a claims process for the liquidation. How will the bankruptcy claims process work ?

A: The Bankruptcy Court has approved a parallel claims process so that creditors on the derivatives side of MF Global's business and those on the securities side of MF Global's business will be filed simultaneously. **All** account holders and creditors **must** file claims in order for their claims to be considered. This includes (but is not limited to) customers seeking payment of account balances (both domestic and foreign account balances), claims relating to customer property such as delivery receipts that has not been returned, and claims arising from dishonored checks. Claim forms and instructions are available on the Trustee's website, www.mfglobaltrustee.com

Q: When does the bankruptcy claims process begin?

A: The bankruptcy claims process is supposed to begin no later than December 2, 2011 and will be announced on the Trustee's website, www.mfglobaltrustee.com.

Q: What is the deadline for submitting claims?

A: Claims need to be submitted electronically or by mail by January 31, 2012. Updates to the process will be posted at www.mfglobaltrustee.com.

Q: How quickly will bankruptcy claims be paid?

A: The Trustee has indicated that the bankruptcy claims process could involve payments on a rolling basis. However, that will depend on a number of factors, including how quickly claims can be processed, whether the Trustee recovers additional funds, how much the Trustee is authorized to distribute by the Bankruptcy Court, and a variety of other factors.

Q: Do I need to file a claim in order to be receive an interim distribution now?

A: The current proposals to make interim distributions in advance of the formal bankruptcy claims process do not require that you file a claim, as those distributions are based upon MF Global's books and records. However, it is possible that could change depending on the state of MF Global's books and records. MF Global's books and records may not accurately reflect the amount you are owed, so everyone is encouraged to submit a bankruptcy claim form at the earliest possible date.

Q: What is CME Group's role in the bankruptcy claims process?

A: The bankruptcy claims process is run by the Trustee, not CME Group. However, throughout the process, CME Group will be working to assist the Trustee in distributing as many customer segregated funds and frozen cash balances as possible, as soon as possible.

Q: Can I file a claim at this time with CME Trust for my losses related to MF Global?

A: Not yet. A process will be established following the Trustee's liquidation process to distribute the \$50 million in CME Trust assets that will be made available to make up any customer shortfalls, after the final amount of the shortfall (if any) in customer funds has been established.