

## Capital Shares/Ticker: JTCXX

## ANNUAL SHAREHOLDER REPORT

This annual shareholder report contains important information about the JPMorgan U.S. Treasury Plus Money Market Fund (the "Fund") for the period March 1, 2025 to February 28, 2026. You can find additional information about the Fund at [www.jpmorganfunds.com/funddocuments](http://www.jpmorganfunds.com/funddocuments). You can also request this information by contacting us at 1-800-766-7722, by sending an e-mail request to [global\\_liquidity\\_funds\\_services\\_us@jpmorganfunds.com](mailto:global_liquidity_funds_services_us@jpmorganfunds.com) or by asking any financial intermediary that offers shares of the Fund.

## What were the Fund costs for the last year?

(based on a hypothetical \$10,000 investment)

Fund (Class)	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
JPMorgan U.S. Treasury Plus Money Market Fund (Capital Shares)	\$17	0.17%

## KEY FUND STATISTICS

Fund net assets (000's)	\$58,261,176
Total number of portfolio holdings	86
Total advisory fees paid (000's)	\$41,998

EFFECTIVE MATURITY  
(% of total investments)

2–7 calendar days	67.9
8–30 calendar days	3.1
31–60 calendar days	7.8
61–90 calendar days	2.5
91–180 calendar days	10.2
181+ calendar days	8.5

## Availability of Additional Information



At [www.jpmorganfunds.com/funddocuments](http://www.jpmorganfunds.com/funddocuments), you can find additional information about the Fund, including the Fund's:

- Prospectus
- Financial information
- Fund holdings
- Proxy voting information