

Attention MF Global Inc. Customers

Please take notice: On October 31, 2011, the Honorable Paul A. Engelmayer, United States District Court for the Southern District of New York, entered an Order commencing the liquidation of MF Global Inc. (“MFGI”) pursuant to the provisions of the Securities Investor Protection Act and appointed James W. Giddens as Trustee (the “Trustee”). Those commodity customers of MFGI who deposited certain kinds of non-cash property (see below), referred to in Part 190 of the Regulations of the Commodity Futures Trading Commission as “specifically identifiable property,” with MFGI may instruct the Trustee to return their property to them subject to the conditions provided below. All customers will have the opportunity to participate in a claims process which will be announced at a later time. As no customer may obtain more than his proportionate share of the property available to satisfy customer claims, if you instruct the Trustee to return your property to you, you will be required to pay the estate, as a condition to the return of your property, an amount determined by the Trustee. If your property is not margining an open contract, this amount will approximate the difference between the market value of your property and your pro rata share of the estate, as estimated by the Trustee. If your property is margining an open contract, this amount will be approximately the full fair market value of the property on the date of its return.

Kinds of Property to Which This Notice Applies

1. Any security deposited as margin which, as of October 31, 2011, was securing an open commodity contract and is:
 - registered in your name,
 - not transferable by delivery, and
 - not a short-term obligation.
2. Any fully-paid, non-exempt security held for your account in which there were no open contracts as of October 31, 2011. (Rather than the return, at this time, of the specific securities you deposited with MFGI, you may instead request now, or at any later time, that the Trustee purchase “like-kind” securities of a fair market value which does not exceed your proportionate share of the estate).
3. Any warehouse receipt, bill of lading or other document of title deposited as margin which, as of October 31, 2011, was securing an open commodity contract and can be identified in MFGI’s records as being held for your account, and is neither in bearer form nor otherwise transferable by delivery.
4. Any warehouse receipt, bill of lading or other document of title, or any commodity received, acquired or held by MFGI to make or take delivery or exercise from or for your account and which can be identified in MFGI’s records as received from or for your account as held specifically for the purpose of delivery or exercise.
5. Any cash or other property deposited to make or take delivery on a futures or options contract may be eligible to be returned. The Trustee should be contacted directly for further information if you have deposited such property with MFGI and desire its return.

Instructions must be received by November 15, 2011 or the Trustee will liquidate your property. (If you own such property but fail to provide the Trustee with instructions, you will still have a claim against MFGI but you will not be able to have your specific property returned to you). Note: Prior to receipt of your instructions, circumstances may require the Trustee to liquidate your property, or transfer your property to another broker if it is margining open contracts.

If your property is transferred and your instructions were received within the required time, your instructions will be forwarded to the new broker.

Instructions should be directed to: James W. Giddens, Trustee for the SIPA Liquidation of MF Global Inc., c/o EPIQ Bankruptcy Solutions, LLC, FDR Station, P.O. Box 5082, New York, New York 10150-5082. Email: MFGIPROPERTY@HUGHESHUBBARD.COM.

Even if you request the return of your property, you must also pay the Trustee the amount he specifies and provide the Trustee with proof of your claim before November 15, 2011 or your property will be liquidated. (Upon receipt of customer instructions to return property, the Trustee will mail the sender a form which describes the information he must provide to substantiate his claim).

Note: The Trustee is required to liquidate your property despite the timely receipt of your instructions, money, and proof of claim if, for any reason, your property cannot be returned by November 23, 2011.