

**CORPORATE RESOLUTION AUTHORIZING  
GUARANTEE TO CHICAGO MERCANTILE EXCHANGE INC.**

I, \_\_\_\_\_, do hereby certify that I am the duly elected, qualified and acting Secretary and keeper of the records of \_\_\_\_\_ (the "Corporation"), organized and existing under the laws of \_\_\_\_\_; that the following resolutions were duly adopted as of \_\_\_\_\_, 20\_\_ in accordance with the by-laws of the Corporation, by the unanimous written consent of, or at a duly-convened meeting of, the Board of Directors of the Corporation; and that such resolutions are now in full force and effect and are not in contravention of or in conflict with the by-laws or the charter or the articles of incorporation of the Corporation:

RESOLVED, that the Corporation guarantee to Chicago Mercantile Exchange Inc. ("Exchange") the obligations of \_\_\_\_\_ ("Clearing Member") to the Exchange arising out of accounts cleared by Clearing Member to the extent required under Rule 901.L. of the Exchange; and

FURTHER RESOLVED, that the following named individuals, each of whom is a properly elected or appointed officer of the Corporation, be and hereby are authorized and directed to execute a written guarantee to the above effect in the form provided by the Exchange:

Name/Title \_\_\_\_\_

Name/Title \_\_\_\_\_

Name/Title \_\_\_\_\_

IN WITNESS WHEREOF, I have hereunto subscribed my name on this \_\_\_\_ day of \_\_\_\_\_, 20\_\_.

Corporate Seal\*

\_\_\_\_\_

Secretary

\*If required by the laws of the Corporation's place of incorporation or the Corporation's by-laws

[www.cme.com/files/rm\\_corpParentGuaranteeCorporateResolution.pdf](http://www.cme.com/files/rm_corpParentGuaranteeCorporateResolution.pdf)