

**Guarantee of Obligations to
Chicago Mercantile Exchange Inc.**

Please Check the Appropriate Box:

- Reorganization
 Replacement

_____ will be replacing _____ as a
(New Clearing Member) (Current Clearing Member)
clearing member of Chicago Mercantile Exchange Inc. effective _____.
(Date)

_____ agrees to unconditionally guarantee and assume all
obligations

(New Clearing Member)
of _____ with Chicago Mercantile Exchange Inc.
(Current Clearing Member)

This includes, but is not limited to, the following:

1. Unresolved trades (outrades),
2. Unresolved complaints,
3. Clearing fee liabilities arising from past transactions,
4. Delivery obligations,
5. Valid claims in accordance with Rule 110 and 913, and
6. Any other outstanding obligation with Chicago Mercantile Exchange Inc.

_____ also agrees that it will assume responsibility for all agreements entered into
(New Clearing Member)
by _____ with Chicago Mercantile Exchange Inc. This includes, but is not
(Current Clearing Member)
limited to, the following:

1. Assignment of memberships and/or shares
2. Qualification agreement
3. Authorized signatures
4. Parent guarantees pursuant to Rule 901.L.
5. Employee transfers pursuant to Rule 106.F.
6. Any other agreements required by Chicago Mercantile Exchange Inc. Rules

Furthermore, _____ agrees to indemnify and hold harmless Chicago Mercantile
(New Clearing Member)
Exchange Inc. and its Board of Directors, officers and employees from any claims, demands, actions,
liabilities or losses, including costs and attorney fees, arising or resulting from or incurred as a result of
the waiver, if any, of the posting period for the clearing member change indicated above and for the
shares transferred in connection with the clearing member change indicated above.

Signed and executed by a duly authorized representative of:

(Current Clearing Member)

(New Clearing Member)

By: _____
(Signature of General Partner or Authorized Officer)

By: _____
(Signature of General Partner or Authorized Officer)

(Printed Name / Title)

(Printed Name / Title)

(Date)

(Date)