

**Guaranty Fund
Guarantee of Obligations to
Chicago Mercantile Exchange Inc.**

In conjunction with the withdrawal of _____, a Clearing Member of
(Current Clearing Member)

_____ ("Exchange(s)"), and the approval of

_____ as a Clearing Member of the Exchange(s),
(New Clearing Member)

_____ agrees to the following:
(New Clearing Member)

_____ agrees to pay any valid claims filed pursuant to Rule 110, 8G913,
(New Clearing Member)
and 913, in conjunction with the withdrawal of _____ as a
(Current Clearing Member)
Clearing Member of the Exchange(s). Such guarantee is limited to the amount of

_____ 's guaranty fund with CME in the amount of \$_____.
(Current Clearing Member) (Guaranty Fund Requirement at Withdrawal Date)

This agreement is effective on _____, the date of
(Withdrawal date)

_____ 's withdrawal and will remain in effect until the
(Current Clearing Member)

disposition of all claims filed upon pursuant to Rules 110, 8G913 and 913.

This agreement is binding upon _____ and its successors.
(New Clearing Member)

Signed and executed by a duly authorized representative of _____:
(New Clearing Member)

(Guaranteeing Clearing Member)

By: _____
(Signature of General Partner or Authorized Officer)

(Printed Name / Title)

(Date)