

Guarantee of Obligations**Please Check the Appropriate Box:**☐ Reorganization☐ Replacement

_____ will be replacing _____ as a
(New Clearing Member) (Current Clearing Member)

clearing member of (each an "Exchange") (select all that apply):

- ☐ Chicago Mercantile Exchange Inc.
☐ Board of Trade of the City of Chicago, Inc.
☐ New York Mercantile Exchange, Inc.
☐ Commodity Exchange, Inc.

effective _____. (Date)

_____ agrees to unconditionally guarantee and assume all obligations
(New Clearing Member)

of _____ with each Exchange.
(Current Clearing Member)

This includes, but is not limited to, the following:

1. Unresolved trades (outtrades),
2. Unresolved complaints,
3. Clearing fee liabilities arising from past transactions,
4. Delivery obligations,
5. Payment obligations,
6. Valid claims in accordance with Rules 110, 8G913 and 913; and,
7. Any other outstanding obligation with each Exchange.

_____ also agrees that it will assume responsibility for all agreements entered into
(New Clearing Member)
by _____ with each Exchange. This includes, but is not
(Current Clearing Member)

limited to, the following:

1. Assignment of memberships and/or shares,
2. Qualification Agreement,
3. Authorized signatures,
4. Employee transfers pursuant to Rule 106.F.,
5. Clearing Membership Agreement; and,
6. Any other agreements required by each Exchange's Rules

Furthermore, _____ agrees to indemnify and hold harmless each Exchange and its Board of Directors, officers and employees from any claims, demands, actions, liabilities or losses, including costs and attorney fees, arising or resulting from or incurred as a result of the waiver, if any, of the posting period for the clearing member change indicated above and for the shares transferred in connection with the clearing member change indicated above.

Signed and executed by a duly authorized representative of:

(Current Clearing Member)

(New Clearing Member)

By: _____
(Signature of General Partner or Authorized Officer)

By: _____
(Signature of General Partner or Authorized Officer)

(Printed Name / Title)

(Printed Name / Title)

(Date)

(Date)