

# Canadian Wheat (Platts) futures

Effective and efficient risk management solutions for participants in the FOB Vancouver Canadian Western Red Spring Wheat market

The cash-settled Canadian Wheat (Platts) Futures contract from CME Group closely tracks the FOB Vancouver Wheat cash market and allows firms to gain or reduce price exposure to the Canadian Wheat market. The Canadian Wheat contract is based on the Platts CWRS (Canadian Western Red Spring) Wheat for Number 2 CWRS 13.5% protein FOB Vancouver daily price assessment.

The Canadian Wheat futures contract complements our existing suite of [Chicago](#), [Kansas City](#), Black Sea, and [Australian Wheat futures](#) contracts. These products, available in one marketplace, represent much of the global wheat supply. Canadian Wheat futures will be available to trade on [CME ClearPort](#) and [CME Globex](#).

## Key Features



Financially settled futures



Tradeable off-screen as blocks, subject to a minimum of five lots



Conduct business off-exchange – with all the benefits of CME Clearing



Spreading opportunities with KC Wheat and Chicago Wheat



Cross-margining and capital efficiencies through CME Clearing



Worldwide access via CME Globex and CME ClearPort

*\* Pending regulatory review*

## CONTRACT SPECIFICATIONS\*\*

CANADIAN WHEAT FINANCIALLY SETTLED (PLATTS) FUTURES	
PRICING POINT	FOB Canada Vancouver (Flat Price)
PRICE REFERENCE	Platts CWRS wheat 13.5% FOB Vancouver (30-45 days forward)
CONTRACT MONTHS	September, December, March, May, July
CONTRACT SIZE	50 metric tons
PRICE QUOTATION	U.S. dollars and cents per metric ton
TICK SIZE (MINIMUM FLUCTUATION)	\$0.25 per metric ton (\$12.50 per contract)
PRODUCT CODE	CWR
TRADING PLATFORMS	CME ClearPort, CME Globex
TRADING HOURS	<b>CME ClearPort:</b> Sunday 5:00 p.m. - Friday 5:45 p.m. CT with no reporting Monday - Thursday from 5:45 p.m. - 6:00 p.m. CT <b>CME Globex:</b> Sunday - Friday 7:00 p.m. - 1:20 p.m. (8:00 p.m. - 2:20 p.m. ET)
SETTLEMENT TIME	1:15 p.m. CT
SETTLEMENT METHOD	Financially settled
DAILY SETTLEMENT	Broker Curves
LAST TRADING DAY	Business day prior to the 16th calendar day of the month prior to the contract month. For example, the last trading day for a September 2022 contract would be August 15, 2022.
FINAL PRICE REFERENCE	Average of all published PRA assessments during the averaging period
AVERAGING PERIOD	The averaging period will start on the 1st calendar day in the month prior to the contract month and end on the 15th calendar day of the month prior to the contract month. For example, the averaging period for a September 2022 contract would be from and including August 1, 2022 through and including August 15, 2022.
FINAL SETTLEMENT	The final settlement day shall be two business days following the last trading day. Final settlement shall be the average of all published assessments during the averaging period.
BLOCK MINIMUM THRESHOLD	Five contracts

\*\* Contracts specifications are subject to change.

For more information, visit [cmegroup.com/agriculture](https://cmegroup.com/agriculture)  
or contact [canadianwheat@cmegroup.com](mailto:canadianwheat@cmegroup.com)

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