



CME Cleared OTC IRS Operational Timeline & Report List

Production Environment – All times Eastern

Real time Trade Submission from Affirmation Platform

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| CME will accept trades for clearing from 1:15am to 6:59pm ET, Monday through Friday. Trades will not be accepted for clearing from 7:00pm to 1:14am ET. | |
| Firms may enter alleged and match trades from platform or upload. | 1:15am to 6:59 pm ET |
| DCMs may affirm/reject matched trades for clearing through FEC. | 1:15am to 6:59 pm ET |
| Firms will receive real time FpML confirms. | 1:15am to 6:59 pm ET |
| Trade Submission deadline for current day. | 6:59pm ET |
| Clearing Systems run end of day processing. | 7:00pm ET |
| Trades affirmed and submitted to CME Clearing will be assigned current date as clearing business date once accepted in clearing by the clearing firm | 1:15am to 6:59pm ET |

End of Day Processing

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| <p>CME Publishes Coupon Advisory</p> <p><u>Description</u> This report displays trades that have a fixed or floating rate coupon payment within the next 20 days.</p> <p><u>Report Name and Location is SFTP (Firm Directory)</u> IRSCA_FFF_yyyymmdd_EOD.csv (production environment) IRSCA_FFF_yyyymmdd_EOD.nr.csv (test environment)</p> | 8:00pm ET |
| <p>CME Publishes Reset Report</p> <p><u>Description</u> This report displays trade ID's and enumerates on the new rate when the fixing date arrives for each swap.</p> <p><u>Report Name and Location is SFTP (Firm Directory)</u> IRSRR_FFF_yyyymmdd_EOD.xml (production environment) IRSRR_FFF_yyyymmdd_EOD.nr.xml (test environment)</p> | 8:00pm ET |
| <p>CME Publishes Position Report</p> <p><u>Description</u> This is a Position report in FPML that contains all new and open trades and cash flows and</p> | 8:00pm ET |

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| <p>is synonymous with a trade register or reconciliation report.</p> <p><u>Report Name and Location is SFTP (Firm Directory)</u></p> <p>IRSPR_FFF_yyyymmdd_EOD.xml (production environment)</p> <p>IRSPR_FFF_yyyymmdd_EOD.nr.xml (test environment)</p> | |
| <p>CME Publishes Trade Registers</p> <p><u>Description</u></p> <p>Trade register is the exact same thing as the position report except this report is in excel format and is generated daily.</p> <p><u>Report Name and Location is SFTP (Firm Directory)</u></p> <p>IRSTR_FFF_yyyymmdd_EOD.csv (production environment)</p> <p>IRSTR_FFF_yyyymmdd_EOD.nr.csv (test environment)</p> | 8:00pm ET |
| <p>IRS Risk Parameter File</p> <p><u>Description</u></p> <p>This file contains the updated settlement curve for margining swaps using the CME IRS Margin Software.</p> <p><u>Report Name and Location is SFTP (FIRMPUB/IRS). Also available at ftp.cmegroup.com/pub/span/data/cme/irs.</u></p> <p>cme.irs.risk.YYYYMMDD.s.xml.zip (production environment)</p> <p>cme.irs.nr.risk.YYYYMMDD.s.xml.zip (test environment)</p> | 8:00pm ET |
| <p>CME Publishes Margin Data Files</p> <p><u>Description</u></p> <p>The MR2 reports provide the initial margin and maintenance margin requirement for each house and customer account. They also provide the 9 separate factors that make up the initial margin. The Recap report provides the total initial and maintenance requirement across all accounts and indicates at which requirement level a client will be asked to deposit collateral. The Recap Report also provides your total collateral balance on deposit.</p> <p><u>Report Name and Location is SFTP (Firm Directory)</u></p> <p>IRSMR2_FFF_YYYYMMDD.csv (production environment)</p> <p>IRSMR2_FFF_YYYYMMDD.nr.csv (test environment)</p> <p>IRSMR_Recap_FFF_YYYYMMDD.csv (production environment)</p> <p>IRSMR_Recap_FFF_YYYYMMDD.nr.csv (test environment)</p> | 9:00pm ET |
| CME Publishes EOD reports for Collateral Management and Settlement Banking | 12:30am |

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| <u>Description</u> Trade register data as well as all specific position management reports, e.g. final open position summaries and trade register reports are published. <u>Report Name and Location is Document Direct</u> CAI500 (Asset Inventory Trial Balance) CST610 (Initial Margin Requirement) CST620 (Variation Margin Requirement) CST680 (Final Margin Accounts) | ET |
| PAI Rate File <u>Description</u> The report provides the rate used to calculate PAI. <u>Report Name and Location is SFTP (FIRMPUB/IRS)</u> CMEPAI_yyyymmdd.csv (production environment) | 1:00pm ET |
| CME Holiday Calendar <u>Description</u> This report can be utilized to show the CME holiday calendar. <u>Report Name and Location is SFTP (FIRMPUB/SETTLE)</u> CME_holidays_ymmdd.csv (production environment) | 3:00pm ET |
| Discount Factor Report <u>Description</u> This report can be utilized to calculate the approximate NPV of swaps on the book. <u>Report Name and Location is SFTP (FIRMPUB/IRS)</u> IRSDFR_LIBOR1M_yyyymmdd.csv (production environment) IRSDFR_LIBOR3M_yyyymmdd.csv (production environment) IRSDFR_LIBOR6M_yyyymmdd.csv (production environment) IRSDFR_OIS_yyyymmdd.csv (production environment) | 4:30pm ET |
| CME Publishes Curve Input Report <u>Description</u> This report contains the curve inputs of the CME Swap Curve up to 30 years. <u>Report Name and Location is SFTP (FIRMPUB/IRS)</u> IRS_Curve_yyyymmdd.csv (production environment) | 4:30pm ET |
| Settlement Bank Confirmation of Payment Deadline for CME Clearing settlement banks to confirm initial margin funding calls/releases and variation margin payment/receipts generated from the previous end of day clearing cycle. | 8:30am ET Next Business Day (T+1) |

Upcoming Holiday Schedule

- CME will not process clearing and settlement cycles on ISDA USNY holidays. On ISDA USNY holidays, trades will queue to the next business day.

CME Contact Information

- CME IRS On-boarding team and Clearing Services Group - ccs@cmegroup.com or 312.207.2525

MarkitSERV Support

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Bloomberg Support Information

- For any production issues please contact our dedicated fixed income trading production support desk via the Bloomberg Terminal. Hit the green HELP key twice (if you don't have a Bloomberg keyboard then hit the F1 key twice). This will initiate an instant chat. All chats are logged on HDSK<GO>. Please ask for the FIT TRADEDESK & state your query.