

# U.S Midwest Domestic HRC Steel Futures and Options

Bringing transparency, liquidity and opportunity.

## Why trade HRC Steel?

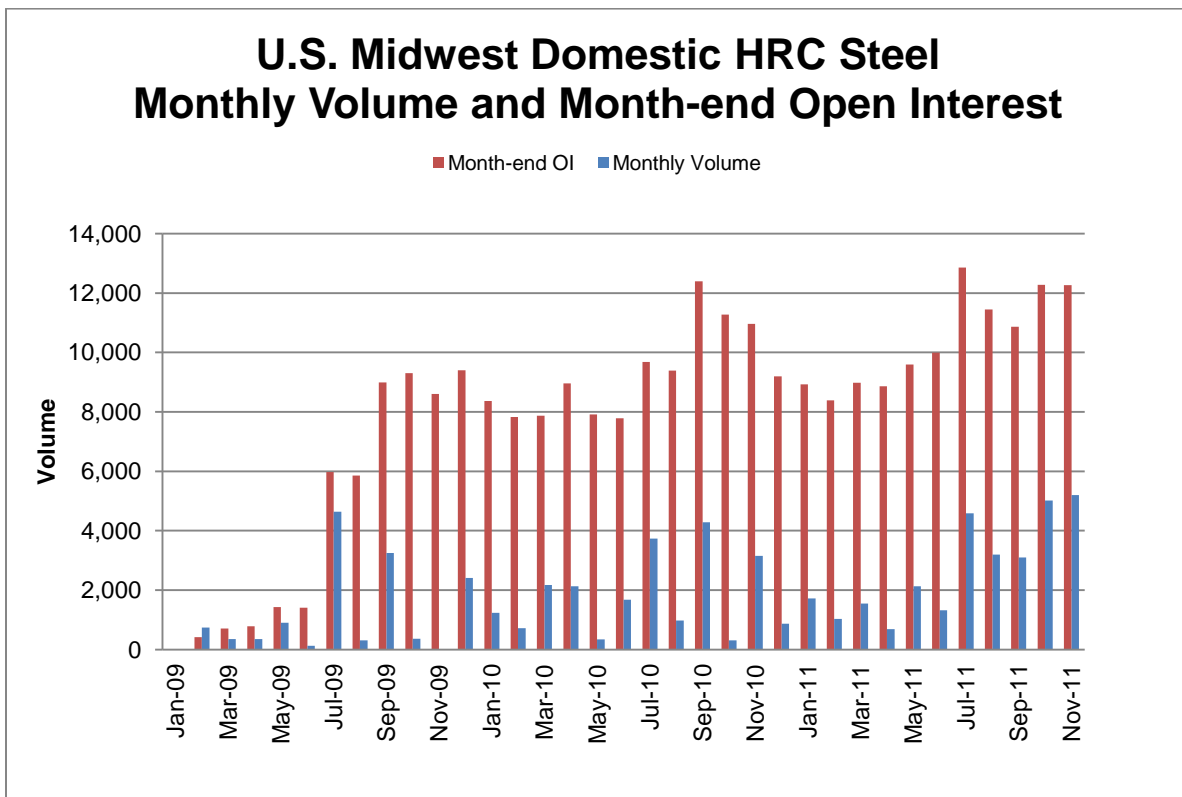
- The global steel market consists of thousands of companies and hundreds of products that together represent one of the largest commodity markets in terms of value after crude oil
- Allows price to be managed separately from physical supply
- Contract is listed for 24 months forward, enabling the establishment of a forward price curve

## Who trades HRC Steel?

- Steel market participants seeking a central point of price discovery, price transparency and risk management

## Where do they trade?

- Electronically on CME Globex
- Bilaterally via the over-the-counter market and clearing through CME ClearPort



For the latest on real-time prices, please visit [cmegroup.com/metalsquotes](http://cmegroup.com/metalsquotes).

## Contract Specifications\*

### U.S. Midwest Domestic Hot-Rolled Coil Steel Index Futures and Index Average Price Option

Product Symbol	Steel Index Futures: HRC		Index Average Price Option: HRO	
Venue & Hours	CME Globex/CME ClearPort:	Sunday – Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m.– 4:15 p.m. Chicago Time/CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT)	CME Globex/CME ClearPort:	Sunday – Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. Chicago Time/CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT)
Contract Unit	20 short tons		20 short tons	
Price Quotation	U.S. dollars and cents per ton		U.S. dollars and cents per ton	
Min. Fluctuation	\$1.00 per short ton		\$1.00 per short ton	
Termination/Expiration	Trading terminates on the business day prior to the last Wednesday of the named contract month		Trading terminates on the business day prior to the last Wednesday of the named contract month	
Strike Price Increment	\$5.00 per short ton		\$5.00 per short ton	
Listed Contracts	Trading is conducted in 24 consecutive months.		Trading is conducted in 24 consecutive months.	
Settlement Type	Financial		Financial	

\*These contracts are subject to the rules and regulations of COMEX. For a complete list of contract specifications, please visit [cmegroup.com/hrcspecs](http://cmegroup.com/hrcspecs).

For more information on our metals products visit [cmegroup.com/metals](http://cmegroup.com/metals) or contact:

### New York

Patricia Cauley  
212 299 2346  
[patricia.cauley@cmegroup.com](mailto:patricia.cauley@cmegroup.com)

### Chicago

Youngjin Chang  
312 466 4637  
[youngjin.chang@cmegroup.com](mailto:youngjin.chang@cmegroup.com)

### London

Martin Evans  
+44 203 379 3791  
[martin.evans@cmegroup.com](mailto:martin.evans@cmegroup.com)

### Singapore

Lawrence Leong  
+65 6593 5564  
[lawrence.leong@cmegroup.com](mailto:lawrence.leong@cmegroup.com)

Michelle Zhang  
+ 65 6593 5586  
[michelle.zhang@cmegroup.com](mailto:michelle.zhang@cmegroup.com)

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