

UxC Uranium U_3O_8 Swap Futures Fact Card

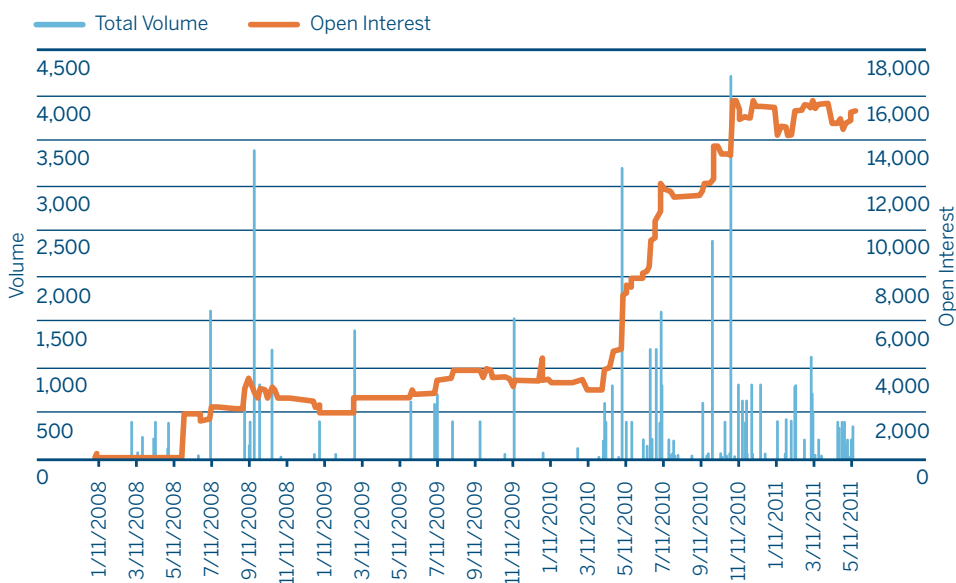
Bringing transparency, liquidity and opportunity of futures trading to the uranium market.

Overview

U_3O_8 or “yellowcake” is a granular uranium compound that is directly milled from uranium ore. U_3O_8 is the most visible uranium compound that is traded in the international spot market. Nuclear electricity generation accounts for all commercial physical use of U_3O_8 .

Uranium futures are a hedging tool for producers and users of uranium. They also provide a transparent forward price mechanism for the volatile uranium marketplace, providing tools for investment opportunity in addition to price risk management.

Volume and Open Interest for UxC Uranium U_3O_8 Swap Futures



The most liquid futures marketplace

As the world's leading and most diverse derivatives marketplace, CME Group is where the world comes to manage risk. CME Group exchanges offer the widest range of global benchmark products across all major asset classes, including futures and options based on interest rates, equity indexes, foreign exchange, energy, agricultural commodities, metals, weather and real estate. CME Group brings buyers and sellers together through its CME Globex electronic trading platform and its trading facilities in New York and Chicago. CME ClearPort, a set of flexible clearing services open to over-the-counter (OTC) market participants, is available to substantially mitigate counterparty risk and provide neutral settlement prices across asset classes. All clearing transactions are backed by the safety and security of CME Clearing, which has operated for more than a century without default. Our energy and metals markets are among the most liquid in the world with more than 1.7 million energy contracts and 400,000 metals contracts trading each day.

BENEFITS

- » Provides market participants with a central point of price discovery, price transparency, risk management, mitigation of counterparty credit risk and CFTC oversight
- » Allows price to be managed separately from physical supply
- » The contract is listed for 60 months forward, enabling the establishment of a forward price curve.
- » Electronic trading is available on CME Globex, the world's leading electronic trading platform.
- » Off-exchange transactions can be cleared through CME ClearPort, giving market participants unparalleled flexibility to either trade the uranium contract through the CME ClearPort trading system, or to conduct their own transactions off-exchange, negotiate their own prices, and still take advantage of the benefits of central counterparty clearing by submitting the transactions through CME ClearPort clearing.
- » Virtually eliminates counterparty credit risk through centralized clearing with the exchange becoming the buyer to every seller and the seller to every buyer

UxC Uranium U₃O₈ Swap Futures Specifications

Contact Name	UxC Uranium U ₃ O ₈ Swap Futures
Product Symbol	UX
Venue	CME Globex, CME ClearPort
Hours (All Times are New York Time/ET)	CME Globex and CME Clearport: Sunday – Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. Chicago Time/CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT)
Contract Size	250 pounds of U ₃ O ₈
Price Quotation	U.S. Dollars and Cents per pound
Minimum Fluctuation	\$0.05
Floating Price	The Floating Price for each contract month will be the month-end spot U ₃ O ₈ price published in Ux Weekly for the contract month by Ux Consulting Company, LLC (UxC). For settlement of this contract, the month-end spot price provided by UxC will be considered final on the payment date stated in Rule 970.08 and will not be subject to any further adjustment.
Termination of Trading	Trading terminates on the last Monday of the contract month. If the last Monday in the contract month is not a business day, trading will terminate on the business day immediately preceding the last Monday.
Listed Contracts	Trading is conducted in 60 consecutive months.
Settlement Type	Financial
Margins	Margins are required for open futures positions.
Rulebook Chapter	970
Exchange Rule	These contracts are listed with, and subject to, the rules and regulations of NYMEX.

For more information about UxC Uranium U₃O₈ Swap Futures, visit cmegroup.com/energy or cmegroup.com/metals, or contact Patricia Cauley at patricia.cauley@cmegroup.com.

CME GROUP HEADQUARTERS

20 South Wacker Drive
Chicago, Illinois 60606
cmegroup.com
info@cmegroup.com
800 331 3332
312 930 1000

CME GROUP REGIONAL OFFICES

New York	212 299 2000	London	+44 20 7796 7100	Singapore	+65 6593 5555
Calgary	403 444 6876	Houston	713 658 9292	São Paulo	+55 11 2565 5999
Tokyo	+81 3 5403 4828	Washington D.C.	202 638 3838		

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