

# Fees for REMIT Reporting

## CME EUROPEAN TRADE REPOSITORY SERVICE FEE SCHEDULE – REMIT

This document sets out the fees payable by different categories of customer of the registered reporting mechanism service (the “RRM Service”) offered by CME Trade Repository Limited (“CME European Trade Repository” or “CME ETR”) in connection with Regulation (EU) No 1227/2011 of the European Parliament and of Council of 25 October 2011 on wholesale energy market integrity and transparency and the associated implementing regulations (“REMIT”).

Each customer using the RRM Service is deemed to accept the version of this Fee Schedule from time-to-time in force through their continued use of the service.

Capitalised terms used and not defined herein shall have the meaning given to them in the relevant legal agreement between CME ETR and the customer or in REMIT, as applicable.

The current fee structure for the RRM Service is set out below and will become effective from 7th October 2015.

### 1. Effective Date:

Fees will be due in respect of executed transaction or order details (messages) in relation to in-scope REMIT wholesale energy products submitted directly or via an OMP or a Service Provider (“REMIT Data”) beginning the first day of reporting, namely 7th October 2015 (the “Reporting Commencement Date”).

### 2. Fees Applicability:

Customers that have signed a CME ETR REMIT Reporting User Agreement or a CME ETR Service Provider Agreement agree that they may be subject to fees as set out under this Fee Schedule and the relevant legal agreement, which shall apply as follows:

- Fees are limited to an annual membership fee payable for utilising the RRM Service, charged for each type of customer with a direct billing arrangement under a Master Account (the “Annual Membership Fee”).
- Fees are NOT charged on a per submission basis, i.e. customers may make unlimited reports / messages of REMIT Data to the RRM Service without incurring additional fees or costs.
- Fees are NOT charged for reporting life cycle events (for example modifications, terminations or cancellations to REMIT Data).
- Fees are NOT charged for customers with view only access to REMIT Data submitted on their behalf by an entity with a Master Account billing arrangement with CME ETR for the RRM Service.

### 3. Master Accounts:

Each separate billing relationship with CME ETR RRM is automatically established as a Master Account for billing purposes (“Master Account”).

Where a Market Participant also reports REMIT Data on behalf of other entities and establishes an aggregate billing relationship through the the CME ETR REMIT Reporting User Agreement, only a single Annual Membership Fee will be payable.

### 4. Service Provider:

Where a Service Provider reports REMIT Data on behalf of underlying Market Participants, Individual Master Accounts for billing purposes must be established for each Market Participant and CME ETR will bill each Market Participant directly, each Master Account being subject to the Annual Membership Fee. Service Providers are not required to pay any fees in respect of REMIT Data they submit on behalf of their customers.

### 5. Organised Market Place:

Where an Organised Market Place (“OMP”) reports REMIT Data on behalf of underlying Market Participants, two billing options are available:

- individual Master Accounts for billing purposes may be established for each Market Participant and CME ETR will bill each Market Participant directly, each Master Account being subject to the Annual Membership Fee; or
- a single Master Account for billing purposes will be established for the OMP and CME ETR will bill only the OMP the Annual Membership Fee.

Where an OMP does not establish a Master Account, underlying Market Participants of the OMP must have a Master Account for billing purposes with CME ETR and will be assessed directly for the Annual Membership Fee as a Market Participant.

## 6. Annual Membership Fees:

Any customer of the RRM Service with a direct billing arrangement under a Master Account will be charged the relevant Annual Membership Fee. The Annual Membership Fee will depend on the type of customer utilising the RRM Service:

- Market Participants will be charged an Annual Membership Fee of £2,000 per Master Account.
- Where an OMP establishes a Master Account, OMPs will be charged an Annual Membership Fee of £20,000 per Master Account.
- Fees are not applied to customers or their Registered Entities with view only access and where they do not require a Master Account for billing purposes.

The Annual Membership Fee will be incurred in the first month that REMIT Data relating to an order or trade dating from after the Reporting Commencement Date is submitted to CME ETR, and shall become due on each anniversary thereafter.

## 7. Backloading Fees

No fees are incurred in relation to REMIT Data submitted to meet the REMIT back loading requirement, regardless of whether submitted prior to or after the Reporting Commencement Date.

## 8. Channel Partner Program

Service Providers and OMPs that meet the eligibility criteria set out in the CME ETR Service Provider Agreement may participate in the Channel Partner Program.

Eligible Service Providers and OMPs shall be entitled to receive a payment equal to 30% of the aggregate fees paid by their Customers (as notified to CME ETR under the REMIT Service Provider Agreement) to CME ETR in respect of REMIT Data submitted to CME ETR by the relevant Service Provider or OMP on behalf of the relevant Customers.

## 9. Terms of Payment:

Master Accounts will be billed on an annual basis by CME ETR by delivery of an invoice.

The default currency for billing is GBP (£). Invoices must be paid in the currency indicated on the invoice and in accordance with the payment instructions set out in the relevant invoice.

Invoices are payable within 30 days of receipt.

VAT will be applied to Master Account invoices where the account holder is based in the UK.

Fees payable in respect of the RRM Service are separate from any fees that may be payable in respect of other services provided by CME ETR. CME reserves the right to amend this Fee Schedule in its sole discretion, subject to providing the requisite notice of any changes to affected participants in accordance with the requirements of the CME RRM legal documentation. Continued use of the RRM Service will constitute acceptance of any changes following the date of implementation of any fee changes.

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