CME Group

A CME/Chicago Board of Trade/NYMEX Company

Getting Started with CME EOS Trader

Easy, cost-effective access to CME Group options markets.

CME EOS Trader allows you to trade outright options and options strategies, including User Defined Spreads (UDS), in the world's largest and most actively traded futures marketplace.

If you have a computer and a Web connection you can trade CME Group options on CME Globex.

STEP 1: GETTING STARTED

- Username and password (provided by CME Globex Account Management (GAM)). If you don't have yours, or don't remember it, call the CME Globex Control Center (GCC) at 312 456 2391.

STEP 2: LOGIN

There are two ways to log in:

The recommended method, "Webstart," provides twice the available memory and improves overall performance:

- From https://eostrader.cme.com, click on "Launch CME EOS Trader Using Webstart." This downloads the application to your desktop and allows you to launch CME EOS Trader by clicking on the desktop icon without launching your web browser.

Or, point your browser to https://eostrader.cme.com

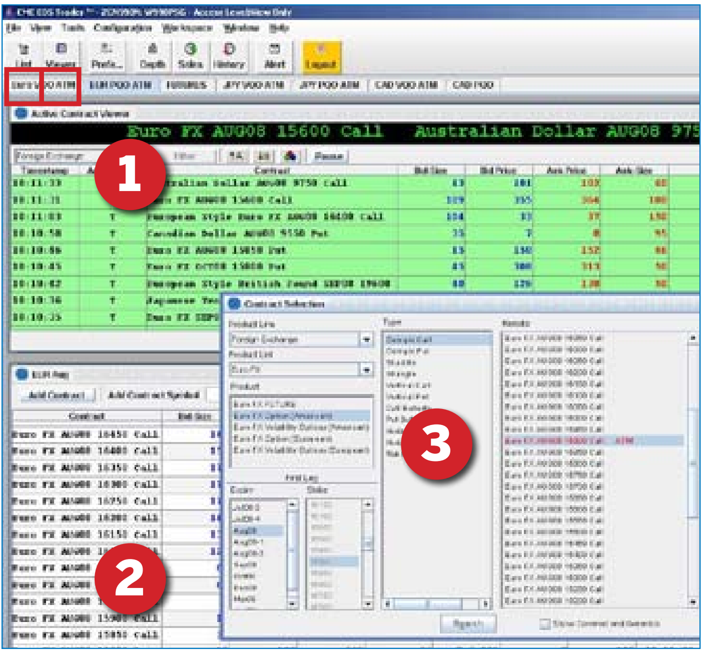
- Enter your username and password
- Click the button labeled "Login"

STEP 3: CREATE A WORKSPACE

1. **Viewer – Active Contract Viewer**
   This tab shows the last ten things that have happened in the market – RFQ or trade, bid, bid size, offer, asking price, last trade price, net change and volume. You can select which product complex to view and set your preferences to default to it.

2. **List**
   Save the information you are interested in. Open and label multiple lists. Create contracts from these lists. Submit RFQs.

3. **Contract Selection**
   Selecting "Add Contract" from a list launches the Contract Selection dialogue box. From this view you can select outright calls and puts, pre-defined strategies and also choose your quoting method – premium quoted or volatility quoted.

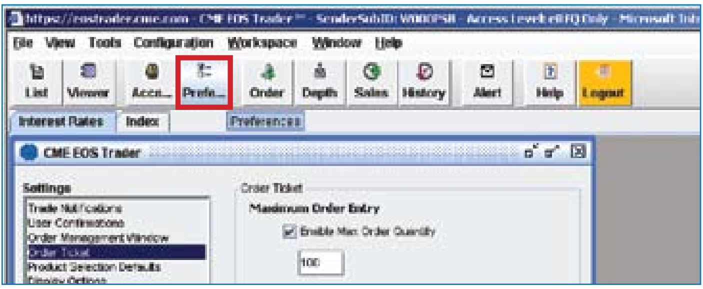


- Select a product from the drop down menu
- Select an expiration, strike and strategy type and click "Search"
- All pre-defined strike or strategies will appear in the "Results" box
- From the "Results" box, you can then add desired strategies into your list
- When you are finished adding strategies, click the "Save" button and "Close" to close this view and see the created strategies in your list
- From this view you can select outright calls and puts, pre-defined strategies and also chose your quoting method – premium quoted or volatility quoted

Click "Workspace" and select "Save Workspace" to save your configuration.

STEP 4: SET YOUR PREFERENCES

Now that you've created a workspace, the next step is to set up how some of the basic information in your workspace is displayed. Just click the "Preferences" button. Then, from the list on the left, click:



TRADE NOTIFICATIONS

- **Visual Trade Notification/Own**
  Pop-up alert appears when you are involved in a trade

- **Trade Notification/All**
  Pop-up alert appears when anyone makes a trade

- **Audio Notification**
  Turn on or off audio notification for many different occurrences such as trades or RFQs

USER CONFIRMATIONS

- **Cancel Order Warning**
  Turn on or off a prompt that appears on the screen when you try to cancel an order

STEP 4: CONTINUED

ORDER TICKET

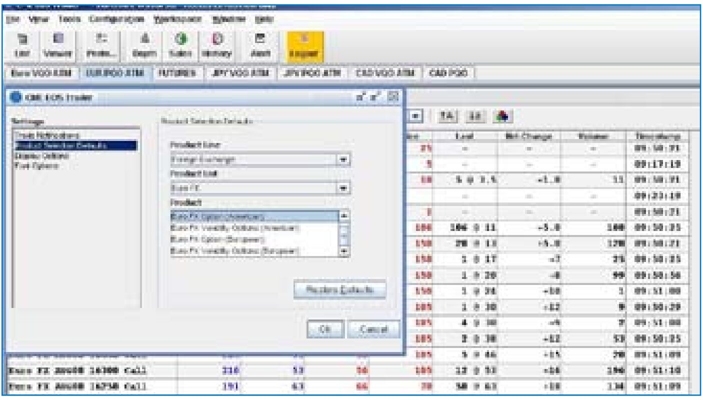
- **Enable Max Order Quantity**
  The quantity (up to 99,999) that any single order, quote, RFQ and Ex Pit ticket cannot exceed. This protective feature provides the maximum order based on the product complex and can be turned on to avoid any accidental typing errors.

- **Join Bid/Offer**
  – One click in the "Bid" column opens a Buy ticket with the defaulted Bid price
  – One click in the "Ask" column opens a Sell ticket with the defaulted Offer price

- **Hit Bid/Lift Offer**
  – One click in the Bid column opens a Sell ticket with the defaulted Bid price
  – One click in the Ask column opens a Buy ticket with the defaulted Offer price

PRODUCT SELECTION DEFAULTS

Select your most commonly traded product complex (Interest Rates, Commodities, Foreign Exchange or Equities), product list and product. All launched windows will default to these product settings.



Now, click "OK" to save your Preferences.

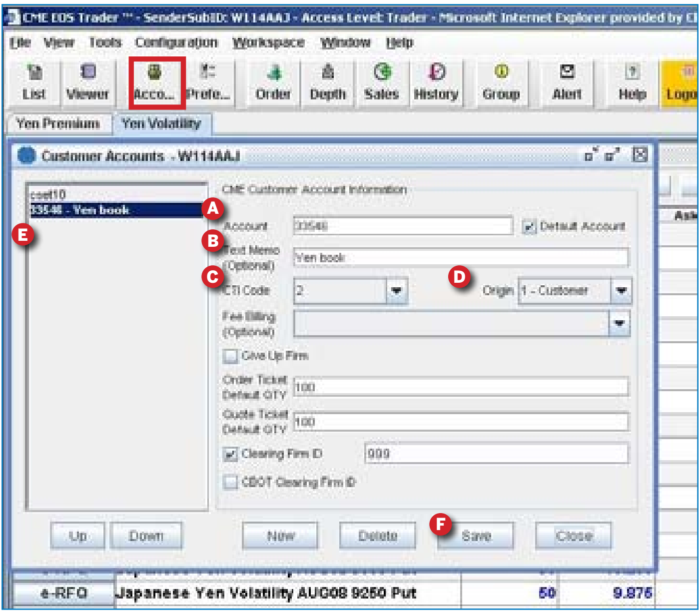
STEP 5: SETTING UP ACCOUNTS

Finally, you need to set up an account. To do this, you will need the following information:

Account Number(s)

CTI Code (If you don't know it, check with your clearing firm.)

Origin (Again...if you don't know it, check with your clearing firm.)



A. **Account Number**
   Trades will not go through without this

B. **Name of the Account**

C. **CTI Code**
   Trades will not go through without this

D. **Origin**
   You can receive this information from your clearing firm, trades will not go through without this

E. **You Will Always Need to Select a Default Account**

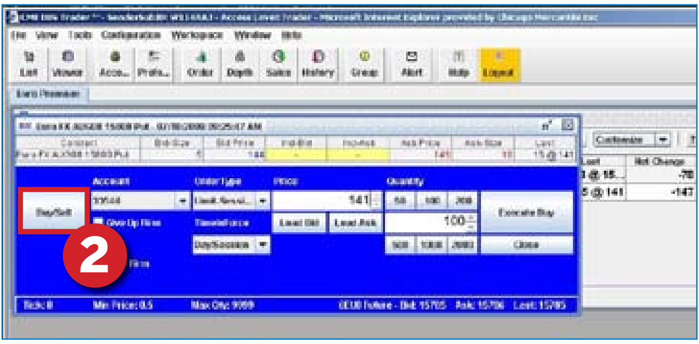
F. **Click "Save"**

STEP 6: LAUNCH A TICKET AND TRADE

The current option and futures bid and ask appears in real time on the trade ticket to track market changes.

1. **Left click current "Bid" or current "Ask Price"** within the Active Contract "View" or "List".

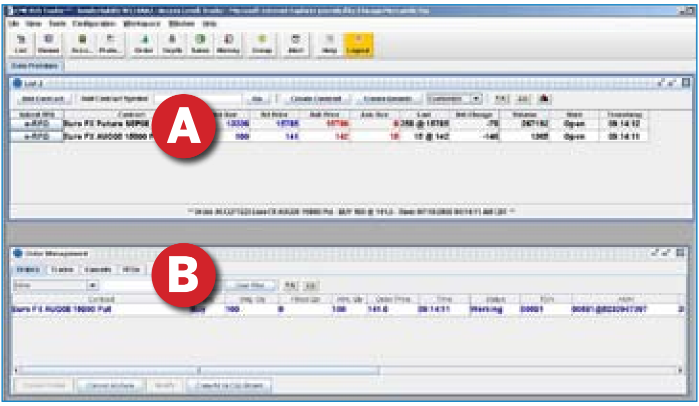
2. **Left click "Buy/Sell," if you need to change the action.** Clicking "Buy" or "Sell" will change the ticket to a Buy order or Sell order. A blue background means you are creating a Buy, red means Sell.



3. **Simply Enter**
   - Account Number from the drop down list
   - Price
   - Quantity

The execute button will remain greyed until all information is populated correctly.

4. **Left click "Execute Buy" or "Execute Sell."** When the "Execute" button is clicked, the order displays in the (A) "List" window (only if top-of-book) and can also be seen in the (B) "Order Management" window where it can be cancelled or modified."



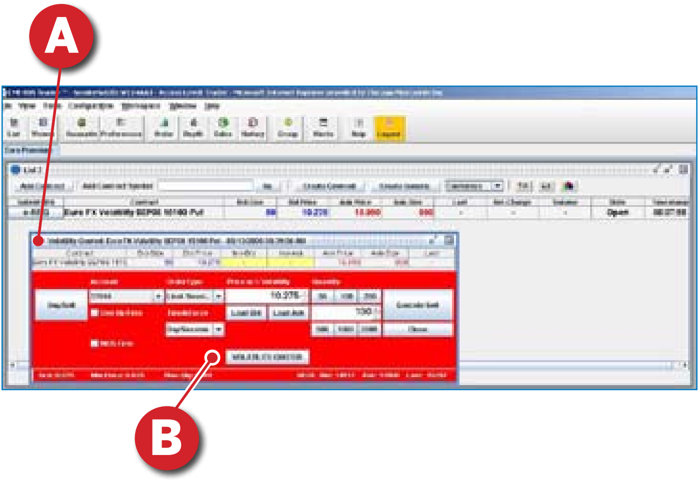
STEP 6: CONTINUED

5. **Partial Buy Confirmation**
   The “Order Management” window shows the adjusted balance order still working.

6. **Final Order**
   The “Order Management” window displays the “Trades” blotter and the “Trade” details (i.e. 3 lots of 5 filled – total of 15, working 85).

Executing Volatility-Quoted Options
When executing a Volatility-Quoted instrument, please note the following:

- The ticket entry screen will have a specific “Volatility-Quoted” label both on (A) the title bar and (B) the button in the center bottom of the ticket entry screen.
- Prior to executing the trade, clicking on the VOLATILITY-QUOTED button updates the ticket box with a pricing indication from the engine of the current order.



STEP 6: CONTINUED

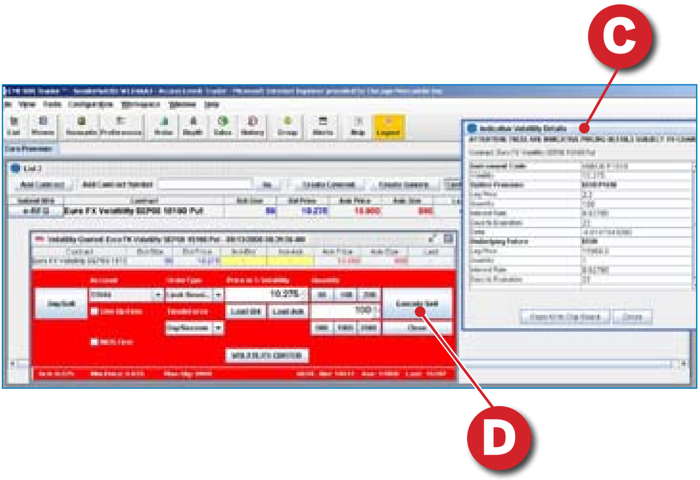
Executing Volatility-Quoted Options Continued

A pop-up box (C) will appear with a breakdown of the volatility trade and will show:

- All option leg details
- Premiums
- The auto hedge future price
- Quantity

- Please note, THIS IS AN INDICATION NOT A TRADE – it provides an insight on what would have been done had you executed the trade at that moment and can be used as a check procedure.

- If you are satisfied that the result matches your expectation of the volatility breakdown, close the detail box and (D) EXECUTE the trade (the trade details may be slightly different than the indication as variables may have moved in the elapsed time between the indicative request and the trade execution).



For a more in depth tutorial of CME EOS Trader, click on **"Help"** at the top of the screen.

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