

INTRODUCING VOLATILITY-QUOTING FUNCTIONALITY FOR FX OPTIONS ON CME GLOBEX

Why Volatility-Quoting?

- Makes comparing options contract prices with over-the-counter (OTC) cash contracts easier than ever
- Enables “delta-neutral” trading, which eliminates the execution risk inherent to trading in live premium by quoting FX options in volatility terms
- Extends CME Group’s transparency, liquidity and financial safeguards to OTC FX market participants
- OTC FX market participants, such as banks and hedge funds gain access to CME Group’s rapidly growing FX options liquidity by employing the quoting convention they already use

Which Products?

Volatility-quoted options with American- and European-style expirations available for:

- Australian dollar (initially offered only with American-style expiration), Canadian dollar, British pound, Euro FX, Japanese yen and Swiss franc

How Do I Access the Functionality?

Volatility-quoted FX options begin trading March 9, 2008, on the CME Globex platform. You can access this new quoting functionality through your existing CME Globex connection (if supported by your trading application) and through CME EOS Trader. Customers can also enhance their proprietary trading application to support volatility-quoted options. In addition, two CME Group certified Independent Software Vendors (ISVs) will support these products upon launch:

Orc Software

Americas

Steve Lukes
+1 312 327 8557
sales_americas@orcsoftware.com

Western Europe

Lee Griggs
+44 20 7942 0958
sales_london@orcsoftware.com

Eastern and Central Europe

Anders Henriksson
+43 151 269 93
sales_cee@orcsoftware.com

Asia

Dennis Chen
+852 2167 1955
sales_asia@orcsoftware.com

RTS Realtime Systems

United States

Alex Beausang
+1 312 630 9006
sales.usa@rtsgroup.net

United Kingdom

Darren Simmons or Simon Vincent
+44 0 20 7861 0700
sales.uk@rtsgroup.net

Asia

Henk Huitema
+61 0 2 825939 00
sales.au@rtsgroup.net
+65 6829 7222
sales.sg@rtsgroup.net

For more information regarding the volatility-quoting functionality for FX options on CME Globex, please visit www.cmegroup.com/fxvoloptions.