



**Illustration of Daily Closing & Settlement Times for CME BRL/USD Futures & Options Synchronized with the BM&FBOVESPA USD/BRL Futures & Options
(Coincides with 4:00 PM Sao Paulo Time for BM&F USD/BRL Futures & Options Daily Settlements)**

Historical Intervals	Duration	Daylight Saving Time (DST) or Standard Time (ST)		# Hrs Ahead Brazil vs. Chicago	Synchronized Daily CME BR Futures Settlement Times	Impact on CME Procedures
10/17/10 to 11/7/10	3 weeks	BM&F = DST	CME = DST	3	1:00 PM*	1 hr. earlier
11/7/10 to 2/20/11	15 weeks	BM&F = DST	CME = ST	4	12 Noon*	2 hrs. earlier
2/20/11 to 3/13/11	3 weeks	BM&F = ST	CME = ST	3	1:00 PM*	1 hr. earlier
3/13/11 to 10/16/11	31 weeks	BM&F = ST	CME = DST	2	2:00 PM*	No Chg.
10/16/11 to 11/6/11	3 weeks	BM&F = DST	CME = DST	3	1:00 PM	1 hr. earlier
11/6/11 to 2/19/12	15 weeks	BM&F = DST	CME = ST	4	12 Noon	2 hrs. earlier
2/19/12 to 3/11/12	3 weeks	BM&F = ST	CME = ST	3	1:00 PM	1 hr. earlier
3/11/12 to 10/21/12	32 weeks	BM&F = ST	CME = DST	2	2:00 PM	No Chg.

Double lined box indicates impact over current one-year period.

*New synchronized times effective with the Sunday, June 19, 2011, implementation date for the changes.