

2012 Fee Program Expirations and Extensions - Agriculture

Note: Modifications to existing programs and new programs effective as of 01/01/2012 are highlighted below

CME - Alt Investments/Agriculture - EXTENSIONS					
PROGRAM NAME	Fut/ Opt	DESCRIPTION	Current Expiration Date	New Expiration Date	Regulatory Approval
FEE WAIVERS					
Crude Palm Oil Futures	FUT	Clearing, CME Globex, and EFP Surcharge Fees	3/31/2012	3/31/2012	N/A
MARKET MAKER PROGRAMS					
Class III Milk Options	OPT	CME Globex fees waived	12/31/2011	12/31/2012	Pending
Crude Palm Oil (CPO) Futures	FUT	Clearing and CME Globex Fees waived; may also be eligible for additional fee credits if eligibility requirements are met	3/31/2012	3/31/2012	N/A
Dairy Futures MM (replaces separate programs for each Dairy Futures product)	FUT	Clearing and CME Globex fees waived <u>Dairy Futures Products Now Grouped Together:</u> Class III Milk (DA), Cash-Settled Cheese (CSC), Dry Whey (DY), Class IV Milk (DK), Cash-Settled Butter (CB), Non Fat Dry Milk (NF)	New	12/31/2012	Pending
Forestry Futures (formerly referred as Side/Side Lumber MM in the fee system)	FUT	Clearing and CME Globex fees waived	12/31/2011	12/31/2012	Pending
Livestock Options (formerly referred as E-Livestock LMM in the fee system)	OPT	CME Globex fees waived	12/31/2011	12/31/2012	Pending
S&P/Case-Shiller Home Price Index Futures	FUT	Clearing and CME Globex Fees waived for Designated Market Makers (DMMs)	04/30/2012	04/30/2012	N/A
Weather Products	BOTH	All fees waived	02/25/2012	02/25/2012	N/A
DISCOUNT PROGRAMS					
Agricultural Volume Discount	FUT	All CME Globex livestock aggregated together for volume discount purposes <i>Effective January 1, 2012, also includes dairy and lumber futures (Cash-Settled Butter, Cash-Settled Cheese, Class III Milk, Class IV Milk, Dry Whey, Lumber and Non Fat Dry Milk)</i>	12/31/2011	12/31/2012	Pending

CBOT - Agriculture - EXTENSIONS					
PROGRAM NAME	Fut/ Opt	DESCRIPTION	Current Expiration Date	New Expiration Date	Regulatory Approval
DISCOUNT PROGRAMS					
Agricultural Volume Discount Program (for Firms and Individuals)	FUT	Exchange Fee Discount based on a monthly average daily side tier threshold	12/31/2011	1/31/2012	Pending
Agricultural Back Month Discount Program	FUT	Exchange fee discounts to eligible CBOT members who trade in the fourth month & back	6/30/2012	6/30/2012	Pending
CMACE Program (Mini-sized Contract Permit Holders)	BOTH	Discounted Exchange fees for rough rice futures and options and mini-sized agricultural contracts.	12/31/2011	12/31/2012	Pending

CME - Agriculture - EXPIRATIONS			
PROGRAM NAME	Fut/ Opt	DESCRIPTION	Current Expiration Date
MARKET MAKER PROGRAMS			
Cash Settled Butter Futures	FUT	Clearing and CME Globex fees waived	12/31/2011
Cash Settled Butter Options	OPT	CME Globex fees waived	12/31/2011
Cash Settled Cheese Futures	FUT	Clearing and CME Globex fees waived	12/31/2011
Class III Milk Futures	FUT	Clearing and CME Globex fees waived	12/31/2011
Class IV Milk Futures	FUT	Clearing and CME Globex fees waived	12/31/2011
Class IV Milk Options	OPT	CME Globex fees waived	12/31/2011
Dry Whey Futures	FUT	Clearing and CME Globex fees waived	12/31/2011
Dry Whey Options	OPT	CME Globex fees waived	12/31/2011
Intl Skimmed Milk Futures	FUT	Clearing and CME Globex Fees waived	12/31/2011
Lumber Options	OPT	CME Globex fees waived	12/31/2011
Non Fat Dry Milk Futures	FUT	Clearing and CME Globex fees waived	12/31/2011
Non Fat Dry Milk Options	OPT	CME Globex fees waived	12/31/2011
Wood Pulp Futures	FUT	Clearing and CME Globex fees waived	12/31/2011

CBOT - Agriculture - EXPIRATIONS			
PROGRAM NAME	Fut/ Opt	DESCRIPTION	Current Expiration Date
MARKET MAKER PROGRAMS			
Dried Distiller Grain (DDG) Future MM	FUT	Exchange and Clearing Fee waiver, may also be eligible for additional fee credits if eligibility requirements are met	12/31/2011

2012 Fee Program Expirations and Extensions - Equity

Note: Modifications to existing programs and new programs effective as of 01/01/2012 are highlighted below

CME - Equity - EXTENSIONS					
PROGRAM NAME	Fut/ Opt	DESCRIPTION	Current Expiration Date	New Expiration Date	Regulatory Approval
MARKET MAKER PROGRAMS					
E-mini & E-micro S&P CNX Nifty Futures	FUT	Clearing, CME Globex and EFP Surcharge Fees waived; may also be eligible for additional fee credits if eligibility requirements are met.	12/31/2011	12/31/2012	Pending
E-mini S&P 500 Select Sector Index Futures	FUT	Clearing, CME Globex and EFP Surcharge Fees waived; may also be eligible for additional fee credits if eligibility requirements are met	5/31/2012	5/31/2012	N/A
E-mini SmallCap and Sector Futures	FUT	Clearing and CME Globex fees waived <u>Products Grouped Together:</u> E-mini S&P SmallCap 600 Futures and 9 E-mini S&P Select Sector Index Futures	New	12/31/2012	Pending
DISCOUNT PROGRAMS					
Equity (EQ) Maxi Open Outcry Liquidity Incentive Program	FUT	Individual members - credit of \$0.02 for every Equity E-mini traded to apply against fees on Equity maxi outright trades. The total amount of the credit applied per month will not exceed the total clearing fees paid for Equity maxi outright trades in that month.	12/31/2011	12/31/2012	Pending
E-mini Equity Options Globex Fee Discount for Non-Members	OPT	Non-member Globex fee 16¢; 106H, 106R Members and eligible Incentive Participants Globex fee 5¢.	12/31/2012	12/31/2012	N/A
E-mini Equity Option Globex Fee Discount for Spread Transactions	OPT	50% reduction of CME Globex Fees for spread transactions <i>for Equity and Lessee Members only</i>	12/31/2011	12/31/2012	Pending

CBOT - Equity - EXTENSIONS					
PROGRAM NAME	Fut/ Opt	DESCRIPTION	Current Expiration Date	New Expiration Date	Regulatory Approval
DISCOUNT PROGRAMS					
E-mini Dow (\$5) Futures and Options Fee Incentive Program	BOTH	Reduction of fees for CBOT Electronic Corporate Member Firms; Trading Rights for CME Equity Firms, Individual Members, 106.H Firms, Electronic Corporate Member-Holding Member, Electronic Corporate Member -Volume Incentive Program, Asian Incentive Program, & European Incentive Program Participants with rates at \$.24 per contract for Exchange Fees and \$.06 per contract for Clearing Fees	12/31/2011	12/31/2012	Pending

CME - Equity - EXPIRATIONS			
PROGRAM NAME	Fut/ Opt	DESCRIPTION	Current Expiration Date
FEE WAIVERS			
E-mini S&P Select Sector Index Futures	FUT	Clearing and Globex fees waived for CME Individual Equity and Lessee Members Only (Equates to CME, IMM, & IOM seats)	12/31/2011
MARKET MAKER PROGRAMS			
E-mini S&P SmallCap 600 Futures	FUT	Clearing and CME Globex Fees waived	12/31/2011
DISCOUNT PROGRAMS			
E-mini S&P Select Sector Index (EAP)	FUT	CBOT Individual Full, AM, IDEM Members - all in fee of \$0.345; CBOT Individual Full, AM, IDEM Lessees - all in fee of \$0.46	12/31/2011

2012 Fee Program Expirations and Extensions - FX

Note: Modifications to existing programs and new programs effective as of 01/01/2012 are highlighted below

CME - FX - EXTENSIONS					
PROGRAM NAME	Fut/ Opt	DESCRIPTION	Current Expiration Date	New Expiration Date	Regulatory Approval
FEE WAIVERS					
Dow Jones CME FX\$INDEX Futures	FUT	Clearing and CME Globex fees waived	12/31/2011	12/31/2012	Pending
FX Realized Volatility Futures	FUT	Clearing and CME Globex fees waived	12/31/2011	6/30/2012	Pending
MARKET MAKER PROGRAMS					
EMicro (FX) Futures	FUT	Clearing and CME Globex fees waived	12/31/2011	12/31/2012	Pending
FX Futures Cross Currency	FUT	Clearing and CME Globex fees waived (for specified cross currency and low liquidity futures)	12/31/2011	12/31/2012	Pending
FX Realized Futures	FUT	Clearing and CME Globex fees waived	12/31/2011	6/30/2012	Pending
FXO Mass Quotes Program	OPT	CME Globex fees waived	12/31/2011	12/31/2012	Pending
USD_RMB Emicro Futures	FUT	Clearing and CME Globex fees waived	10/31/2012	10/31/2012	N/A
USD_RMB Standard Futures	FUT	Clearing and CME Globex fees waived	10/31/2012	10/31/2012	N/A
DISCOUNT PROGRAMS					
CTA/Hedge Fund Incentive Program	FUT	CME Globex fees waived; Clearing fee rate of \$0.64 per side (Non-member)	12/31/2011	12/31/2012	Pending
EFP Surcharge Tier	BOTH	EFP Surcharge Discount based on a monthly average daily side tier threshold	12/31/2011	12/31/2012	Pending
FX Options Globex Fee	OPT	Non-member Globex fee rate discount to \$0.40 per side, for an all in fee of \$1.00 (\$0.40 Globex + \$ 0.60 Clearing)	12/31/2011	12/31/2012	Pending

CME - FX - EXPIRATIONS			
PROGRAM NAME	Fut/ Opt	DESCRIPTION	Current Expiration Date
MARKET MAKER PROGRAMS			
FX Handheld Program	FUT	CME Globex fees waived for Member trades on handheld terminals only	12/31/2011
DISCOUNT PROGRAMS			
CTA/Hedge Fund High Velocity Incentive Program	FUT	CME Globex fees waived; Clearing fee rate of \$0.64 per side (Non-member) - only when trading at least 125,000 sides per month.	12/31/2011

2012 Fee Program Expirations and Extensions - Interest Rates

Note: Modifications to existing programs and new programs effective as of 01/01/2012 are highlighted below

CME - Interest Rates - EXTENSIONS					
PROGRAM NAME	Fut/ Opt	DESCRIPTION	Current Expiration Date	New Expiration Date	Regulatory Approval
FEE WAIVERS					
Sovereign Yield Spread (SOVY) Futures	FUT	Clearing fee, Globex fee and EFP Surcharge waived for CME Members, International Participants, and CBOT Members per Expanded Access Program	06/30/2012	06/30/2012	N/A
Euribor Futures	FUT	EFP Surcharge and Give-up Surcharge Fees	12/31/2013	12/31/2013	N/A
MARKET MAKER PROGRAMS					
ED Futures Pack & Bundle MM	FUT	CME Globex Fees waived for Registered Pack and Bundle Market Makers Only. Market Makers who are Rule 106.H Firms, AIP /SAIP/LABIP/IIP/FMIP Participants, or Electronic Corporate Members (Holding Members) have CME Globex fees waived and a reduced clearing fee rate of \$0.22 per side. Market Makers who are Electronic Corporate Members (Volume Incentive Program) have CME Globex fees waived and a reduced clearing fee rate of \$0.37 per side.	12/31/2011	12/31/2012	Pending
Sovereign Yield Spread (SOVY) Futures	FUT	Clearing, CME Globex and EFP Surcharge Fees waived; may also be eligible for additional fee credits if eligibility requirements are met.	12/31/2013	12/31/2013	N/A
Eurodollar Options	OPT	CME Globex Fees waived or discounted to \$0.10 per side. Market Makers who are Rule 106.H Firms, AIP/SAIP/IIP/FMIP Participants or Electronic Corporate Members (Holding Members) have CME Globex fees waived and also pay a reduced clearing fee rate of \$0.22 per side; Market Makers who are Electronic Corporate Members (Volume Incentive Program) have CME Globex fees waived and also pay a reduced clearing fee rate of \$0.37 per side.	12/31/2011	12/31/2012	Pending
DISCOUNT PROGRAMS					
Eurodollar /Euroyen/Euribor Futures Incentive Membership Discount	FUT	On a tiered basis, for corporate members and incentive program participants (IIP, SAIP, AIP, FMIP, ECM & 106H) the clearing fee for Eurodollar Futures traded electronically is reduced for trading volumes in excess of 15,000 contracts per month. Volume is aggregated by Operator ID within a single Bill Firm, for a particular corporate member entity or incentive program participant.	12/31/2011	12/31/2012	Pending

CBOT - Interest Rate - EXTENSIONS					
PROGRAM NAME	Fut/ Opt	DESCRIPTION	Current Expiration Date	New Expiration Date	Regulatory Approval
FEE WAIVERS					
On-The-Run Treasury Futures	FUT	Clearing, Exchange and Ex-Pit Surcharge Fees waived	12/31/2011	12/31/2012	Pending

CBOT - Interest Rate - EXPIRATIONS			
PROGRAM NAME	Fut/ Opt	DESCRIPTION	Current Expiration Date
MARKET MAKER PROGRAMS			
Asian Hour Treasury Program	FUT	Waiver of clearing & exchange fees during ATH (Asian Trading Hours) in designated market maker accounts for electronic traded Treasury futures	12/31/2011

2012 Fee Program Expirations and Extensions - Energy & Metals

Note: Modifications to existing programs and new programs effective as of 01/01/2012 are highlighted below

NYMEX - EXTENSIONS					
PROGRAM NAME	Fut/ Opt	DESCRIPTION	Current Expiration Date	New Expiration Date	Regulatory Approval
FEE WAIVERS					
Brent Last Day Contract (BZ)	FUT	Waiver of Exchange Fees on Globex Only	12/31/2011	Pricing Status Forthcoming	N/A
Brent 25-Day (Platts) Futures (NBZ)	FUT	Waiver of Exchange Fees on Globex Only	12/31/2012	12/31/2012	Pending
DISCOUNT PROGRAMS					
Brent Option CPC Fee Discount	FUT	Brent fees on CME ClearPort set at \$0.70/\$1.45 (Member/Non-Member) effective September 1, 2011.	8/31/2012	8/31/2012	Pending
Brent Option PIT Fee Discount	FUT	Brent fees for PIT transactions set at a flat \$0.45 (no member/non-member distinction) effective September 1, 2011.	8/31/2012	8/31/2012	Pending
Power Options Discount Program	BOTH	Effective January 1, 2012, total fees charged on option products will be waived for futures products. Example: A company incurs \$20k in power option fees in a month; they will be credited \$20k in fees on any power futures traded that month. For clarity, there is no carryover of the futures credit to subsequent months	1/2/2012	8/31/2012	Pending

NYMEX - EXPIRATIONS			
PROGRAM NAME	Fut/ Opt	DESCRIPTION	Current Expiration Date
Discount & MM Programs			
CPC Volume Discount	BOTH	CPC Monthly Volume Discount: Freight, Coal and Iron Ore products	12/31/2011
Gold and Crude Vix MM Program	BOTH	Fee credit of \$0.50 per contract side for Futures, and \$0.45 fee credit for the Options capped at \$500.00 per day for each Market Maker.	12/31/2011
Power Futures Fee Discount	FUT	50% discount applied to all power futures	12/31/2011

2012 Fee Program Expirations and Extensions - Membership Programs

Note: Modifications to existing programs and new programs effective as of 01/01/2012 are highlighted below

Product Sector	Program Name	Exchange(s)	Venue	Description	Current Expiration Date	New Expiration Date	Regulatory Approval
Membership Incentive Programs							
FX	FX BANK INCENTIVE PROGRAM (BIP)	CME	Electronic Only	Allows commercial banks anywhere in the world to receive discounted fees for their CME proprietary FX electronic trades.	12/31/2011	12/31/2012	Pending
All Products	ELECTRONIC CORPORATE MEMBER (ECM-W)	CME	Electronic Only	"ECM-W" is an Electronic Corporate Member that does not hold the required membership(s) under the volume incentive program membership waiver. Receives "ECM-H" rates for ETH activity only. The membership waiver expires. <i>NOTE: ECM-H does not expire.</i>	12/31/2011	12/31/2012	Pending
All Products	INTERNATIONAL INCENTIVE PROGRAM (IIP)	CME CBOT NYMEX COMEX (Futures Only)	Electronic Only	Allows proprietary trading firms and trading arcades located outside of North America to receive discounted fees for their proprietary trading of CME Group products.	12/31/2011	12/31/2012	Pending
Commodity Energy	LATIN AMERICAN COMMERCIAL INCENTIVE PROGRAM (LACIP)	CME CBOT NYMEX COMEX (Futures Only)	Electronic Only	Allows commercial hedgers in the Latin America region involved in agriculture, energy or metals to receive discounted fees for their proprietary trading of CME Group commodity products.	12/31/2011	12/31/2012	Yes
All Products	ASIAN INCENTIVE PROGRAM (AIP)	CME CBOT NYMEX COMEX (Futures Only)	Electronic Only	Allows banks in the Asia-Pacific region to receive discounted fees for their proprietary trading of CME Group products.	12/31/2011	12/31/2012	Yes
All Products	LATIN AMERICAN FUND MANAGER INCENTIVE PROGRAM (FMIP)	CME CBOT NYMEX COMEX (Futures Only)	Electronic Only	Allows Fund Management Firms in Latin America to receive discounted fees for the trading of certain CME Group products for Approved Fund accounts which are managed by the Fund Manager.	12/31/2011	12/31/2012	Yes
All Products	Latin American Bank Incentive Program (LABIP; formerly known as SAIP)	CME CBOT NYMEX COMEX (Futures Only)	Electronic Only	Allows banks in Latin America to receive discounted fees for their proprietary trading of CME Group products.	12/31/2011	12/31/2012	Yes

2012 Fee Program Expirations and Extensions - OTC Programs

Note: Modifications to existing programs and new programs effective as of 01/01/2012 are highlighted below

Program Name	Viewable within EFS	Description	Link on cmegroup.com	Current Expiration Date	New Expiration Date	Regulatory Approval
OTC Programs						
OTC CDS	CME Instance Report Only	Fee Waiver on all CDS transactions through December 31, 2011; new fee schedule for Jan 1, 2012.; <i>FAQ on new CDS pricing is forthcoming</i>	http://www.cmegroup.com/trading/cds/index.html	12/31/2011	12/31/2012	Pending
OTC IRS	CME Instance Report Only	Fee waiver on all transactions scheduled to be on expired on December 31, 2011; pricing status forthcoming.	http://www.cmegroup.com/trading/interest-rates/cleared-otc/	12/31/2011	Pricing Status Forthcoming	N/A

2012 Fee Program Expirations and Extensions - Other Discount Programs

Note: Modifications to existing programs and new programs effective as of 01/01/2012 are highlighted below

Product Sector	Program Name	Exchange(s)	Venue	Description	Current Expiration Date	New Expiration Date	Regulatory Approval
Across Exchange Discount Programs							
All Products	New Trader Incentive Program (NTIP)	CME CBOT NYMEX COMEX	Electronic Only	Electronic volume transacted by eligible new traders can qualify for a fee waiver covering up to a maximum of 50,000 sides.	4/30/2012 <i>(Note Grandfathered traders from EMIP; program will end on 1/31/2012)</i>	4/30/2012 <i>(Note Grandfathered traders from EMIP; program will end on 1/31/2012)</i>	N/A