

Weekly Options on Standard and E-mini NASDAQ-100 Futures

Coming Monday, October 18, 2010

Building on the popularity of weekly options on standard and E-mini S&P 500 futures, this October, we will expand our benchmark index options line-up with the launch of weekly options on the standard and E-mini NASDAQ-100 futures. These options feature European-style exercise and offer:

- **Greater choice and flexibility.** Weekly options complement quarterly/serial options on standard and E-mini NASDAQ-100 futures, rounding out the trading calendar with choice of contracts designed to expire on the first, second, fourth and (when applicable) fifth Fridays of the contract month:

Standard/E-mini NASDAQ 100 Options	Expires
Week 1 option	1 st Friday of Contract Month
Week 2 option	2 nd Friday of Contract Month
Quarterly/Serial option	3 rd Friday of Contract Month
Week 4 option	4 th Friday of Contract Month
Week 5 option (when applicable)	5 th Friday of Contract Month

- **Precision timing from shorter durations.** Weekly options offer precise, strategic tools you can use to target market movements stemming from new economic releases or market events taking place in specific time frames.
- **Exercise certainty / reduction of pin risk.** The contracts feature European-style exercise and prohibit contrarian instructions -- meaning that, at expiration, all in-the-money options are automatically exercised and all at-or out-of-the money options are automatically abandoned, reducing pin risk.
- **NQF expiration.** At expiration, CME will calculate a special fixing price based on the weighted-average trading price of E-mini NASDAQ-100 futures in the last 30 seconds (2:59:30 – 3:00:00) prior to the 3:00 p.m. (Chicago time) option expiration. This price will be disseminated immediately using the symbol NQF, and will be used to determine which weekly options are in the money.

About the Special Fixing Price (NQF)

At expiration, CME will calculate and disseminate a special fixing price using the symbol **NQF**. This special fixing price is based on the weighted-average trading price of E-mini NASDAQ-100 futures in the last 30 seconds (2:59:30 – 3:00:00) of trading before the 3:00 p.m. CT options expiration. The special fixing price will be applied to both standard and E-mini NASDAQ-100 weekly options.

For more information, visit www.cmegroup.com/weeklies.

NASDAQ-100 Weekly Options		E-mini NASDAQ-100 Weekly Options
Begins Trading	October 18, 2010	
Ticker Symbols	DN1 Week 1 DN2 Week 2 DN4 Week 4 DN5 Week 5 (<i>in applicable months</i>) NQF Special Fixing Price	QN1 Week 1 QN2 Week 2 QN4 Week 4 QN5 Week 5 (<i>in applicable months</i>) NQF Special Fixing Price
Contract Size	Delivers into one quarterly NASDAQ-100 futures contract	Delivers into one quarterly E-mini NASDAQ-100 futures contract
Strike Price Interval	+/- 25 strikes at 10 pt intervals	+/- 25 strikes at 10 pt intervals
Tick Size (minimum fluctuation)	0.25=\$25.00 for premium >3.00 0.05=\$5.00 for premium ≤3.00	0.25 =\$5.00 for premium >3.00 0.05 = \$1.00 for premium ≤ 3.00
Trading Hours (All times are Chicago Time)	Open Outcry: MON-FRI 8:30 am–3:15 pm CME Globex: MON-THURS 3:30 pm–8:15 am Daily maintenance shutdown from 4:30 pm – 5:00 pm. SUN 5:00 pm– 8:15 am	CME Globex: MON-THURS 5:00 pm-3:15 pm next day and 3:30 pm-4:30 pm (closes Fridays at 3:15 p.m.) Daily maintenance shutdown from 4:30 pm-5:00 pm SUN: 5:00 pm-3:15 pm
Valid Contract Months	Two weekly contracts will be listed at any given time	Two weekly contracts will be listed at any given time
Termination of Trading	Week 1: 3:00 p.m. 1st Friday of contract month Week 2: 3:00 p.m. 2nd Friday of contract month Week 4: 3:00 p.m. 4 th Friday of contract month Week 5: 3:00 p.m. 5 th Friday of contract month (in applicable months)	
Exercise Style	European Style. On expiration day, all in-the-money options as of 3:00 pm Chicago Time will be automatically exercised. Contrarian instructions are not allowed. Exercisable only on expiration day.	
Expiration Date	Week 1: 1st Friday of contract month Week 2: 2nd Friday of contract month Week 4: 4 th Friday of contract month Week 5: 5 th Friday of contract month (in applicable months)	
Settlement at Expiration	Option exercise results in a position in the underlying cash-settled Futures contract. Options which are in-the-money on the last day of trading are automatically exercised. A 3:00 p.m. CT price fixing (symbol NQF) based on the weighted average traded price of E-mini NASDAQ-100 futures in the last 30 seconds of trading on expiration day (2:59:30 pm–3:00:00 pm Chicago time) will be used to determine which options are in-the-money.	
Daily Price Limits	Coordinated with underlying futures price limits.	
Position Limits	Work in conjunction with existing standard and E-mini NASDAQ-100 futures and options position limits	
Block Eligible?	Yes – minimum 100 contracts	No
Exchange Rule	These contracts are listed by, and subject to, the rules and regulations of CME.	

Futures trading is not suitable for all investors, and involves the risk of loss. Futures are a leveraged investment, and because only a percentage of a contract's value is required to trade, it is possible to lose more than the amount of money deposited for a futures position. Therefore, traders should only use funds that they can afford to lose without affecting their lifestyles. And only a portion of those funds should be devoted to any one trade because they cannot expect to profit on every trade. All references to options refer to options on futures. CME Group is a trademark of CME Group Inc. The Globe logo, CME, Chicago Mercantile Exchange, and SPCTR are trademarks of Chicago Mercantile Exchange Inc. Chicago Board of Trade is a trademark of the Board of Trade of the City of Chicago, Inc. NYMEX is a trademark of the New York Mercantile Exchange, Inc. NASDAQ®, NASDAQ-100® and NASDAQ-100 Index® are registered service/trademarks of The Nasdaq Stock Market, Inc. ("Corporations"). The Corporations and Nasdaq Financial Products Services, Inc. make no warranty, express or implied, and bear no liability with respect to the NASDAQ-100 Index, its use or any data included therein. "S&P 500®" is a trademark of The McGraw-Hill Companies, Inc. These products are not sponsored, sold or endorsed by S&P, a division of The McGraw-Hill Companies, Inc., and S&P makes no representation regarding the advisability of investing in them. All other trademarks are property of their respective owners. The information within this brochure has been compiled by CME Group for general purposes only. Although every attempt has been made to ensure the accuracy of the information within this brochure, CME Group assumes no responsibility for any errors or omissions. Additionally, all examples in this brochure are hypothetical situations, used for explanation purposes only, and should not be considered investment advice or the results of actual market experience. All matters pertaining to rules and specifications herein are made subject to and are superseded by official CME rules. Current rules should be consulted in all cases concerning contract specifications Copyright © 2010 CME Group. All rights reserved.