

EQUITY PRODUCTS

Expanded S&P 500 Weekly Options

Coming July 6, 2010

Complete Your Trading Calendar

With S&P 500 weekly options on the first, second and now fourth Fridays of every month.

Addition of Week 4 Listings Provides Added Flexibility

Available in both standard and E-mini contracts, S&P 500 weekly options allow you to trade contracts with expirations on the first, second and — added by customer demand — fourth Friday of every month (new Week 4 listings). These expanded weekly offerings complete a portfolio of quarterly, serial and end-of-month options on futures on the benchmark S&P 500 Index, giving you a flexible set of liquid investment tools – up to five expirations per month — to help you harness large-cap opportunities in the broad U.S. market.

Why S&P 500 Weekly Options?

Precision timing from shorter durations. Weekly expirations provide precise, strategic tools to help you capitalize on market movements related to recent economic releases or market events.

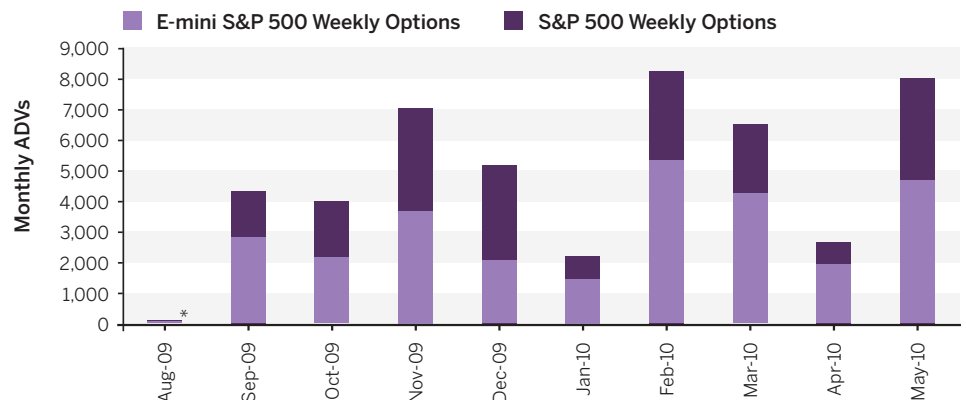
Greater access. Expand your access while increasing your opportunities. The addition of Week 4 E-mini and standard S&P 500 weekly options gives you at least four Friday expirations each month on the leading U.S. stock market benchmark.

Exercise certainty. Like end-of-month options, weekly options use European-style exercise and prohibit contrarian instructions – meaning at expiration, all in-the-money options are automatically exercised while all out-of-the money options are automatically abandoned. A special fixing price (ESF) is used to determine which options are in-the-money at expiration. You can feel confident that your position won't be unwound unexpectedly by an early exercise.

About the Special Fixing Price (ESF)

At expiration, CME will calculate a special fixing price (applied to both the E-mini and standard-size S&P 500 weekly options) based on the weighted-average trading price of E-mini S&P 500 futures in the last 30 seconds (2:59:30 – 3:00:00) before the 3:00 p.m. Chicago Time (CT) options expiration. This price will be disseminated immediately using the symbol ESF.

Average Daily Volumes (ADVs) for Weekly Options



* Contracts launched August 24, 2010

S&P 500 WEEKLY OPTIONS CONTRACT SPECIFICATIONS

S&P 500 WEEKLY OPTIONS		E-MINI S&P 500 WEEKLY OPTIONS	
Ticker Symbols (CME Globex)	EV1 Week 1 EV2 Week 2 EV4 Week 4 ESF Special Fixing Price	EW1 Week 1 EW2 Week 2 EW4 Week 4 ESF Special Fixing Price	
Contract Size	Delivers into one quarterly S&P 500 futures contract	Delivers into one quarterly E-mini S&P 500 futures contract	
Strike Price Interval	+/- 10 strikes at 5-point intervals	+/- 10 strikes at 5-point intervals	
Tick Size (minimum fluctuation)	OUTRIGHT 0.10 = \$25.00 for premium > 5.00 HALF TICK 0.05 = \$12.50 for premium ≤ 5.00	OUTRIGHT 0.25 = \$12.50 for premium > 5.00 HALF TICK 0.05 = \$2.50 for premium ≤ 5.00 CAB 0.05 = \$2.50	
Trading Hours All times are Chicago Time (CT)	Open Outcry: Monday – Friday 8:30 a.m. – 3:15 p.m. CME Globex: Monday – Thursday 3:30 p.m. – 8:15 a.m. Daily maintenance shutdown from 4:30 p.m. – 5:00 p.m. Sunday 5:00 p.m. – 8:15 a.m.	CME Globex: Monday – Friday 3:30 p.m. – 3:15 p.m. the next day (remains closed Friday after 3:15 p.m. close) Daily maintenance shutdown from 4:30 p.m. – 5:00 p.m. Sunday 5:00 p.m. – 3:15 p.m.	
Valid Contract Months	Two weekly contracts will be listed at any given time	Two weekly contracts will be listed at any given time	
Termination of Trading		Week 1 3:00 p.m. CT 1st Friday of contract month Week 2 3:00 p.m. CT 2nd Friday of contract month Week 4 3:00 p.m. CT 4th Friday of contract month	
Exercise Style	European Style On expiration day, all in-the-money options as of 3:00 p.m. CT will be automatically exercised. Contrarian instructions are not allowed. Exercisable only on expiration day		
Expiration Date		Week 1 1st Friday of contract month Week 2 2nd Friday of contract month Week 4 4th Friday of contract month	
Settlement at Expiration	Option exercise results in a position in the underlying cash-settled Futures contract. Options which are in-the-money on the last day of trading are automatically exercised. A 3:00 p.m. CT price fixing (symbol ESF) based on the weighted average traded price of E-mini S&P 500 futures in the last 30 seconds of trading on expiration day (2:59:30 p.m. – 3:00:00 p.m. CT) will be used to determine which options are in-the-money.		
Daily Price Limits	RTH: Successive 10%, 20%, 30% limits (downside only) ETH (overnight): 5% up or down		
Position Limits	Work in conjunction with existing S&P 500 futures and options position limits		
Exchange	These contracts are listed by and subject to the rules and regulations of CME		

For more information, visit www.cmegroup.com/weeklies.

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Futures and options on the S&P 500 Index are listed with and subject to the rules and regulations of CME.

Futures trading is not suitable for all investors, and involves the risk of loss. Futures are a leveraged investment, and because only a percentage of a contract's value is required to trade, it is possible to lose more than the amount of money deposited for a futures position. Therefore, traders should only use funds that they can afford to lose without affecting their lifestyles. And only a portion of those funds should be devoted to any one trade because they cannot expect to profit on every trade.

All references to options refer to options on futures.

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