

## EQUITY PRODUCTS

# EURO-DENOMINATED E-MINI S&P 500 INDEX FUTURES

## Introducing a game-changing new contract for trading U.S. large-cap equities

### The benchmark for the U.S. stock market meets the currency that fuels the European Union (EU).

A euro (€) denominated futures contract based on the Standard & Poor's 500 (S&P 500) Index provides exposure to U.S. large-cap stocks combined with exposure to the euro currency in a single trading vehicle.

### Unique Correlation Trading Opportunities

Correlations between the S&P 500 Index and the euro have been generally positive since 2004. The S&P 500 Index is prone to advance when the euro is strong against the dollar and vice versa. CME Group currently offers E-mini S&P 500 futures denominated in U.S. dollars (USD) and valued at \$50 x the index futures price. As the positive correlation between the S&P 500 Index and euro strengthens (weakens), this may exert a negative (positive) impact upon contract values.

- Spread between the euro- and USD-denominated versions of the contract
- Spread between the S&P 500 and European market indices
- Manage FX positions
- Hedge equities positions



View contract specifications on reverse side →

# EURO-DENOMINATED E-MINI S&P 500 INDEX FUTURES CONTRACT SPECIFICATIONS

<b>Contract Value</b>	50 euros (€) x E-mini S&P 500 futures price
<b>Tick Size</b>	0.25 Index Points (€12.5)
<b>Listing Cycle</b>	Five (5) months in March Quarterly Cycle, i.e., March, June, September, December and March
<b>Hours of Trade</b> All times listed in Central Time (CT)	Offered exclusively on CME Globex electronic trading platform on Mondays – Thursdays from 5:00 p.m. – 3:15 p.m. and 3:30 p.m. – 4:30 p.m.; Sundays from 5:00 p.m. – 3:15 p.m.
<b>Termination of Trading</b>	8:30 a.m. CT on third Friday of contract month
<b>Final Settlement</b>	Cash Settlement to a special opening quotation (SOQ) of S&P 500 Stock Price Index based on opening process of index constituents
<b>Final Settlement Date</b>	Third Friday of contract month with contingencies if Underlying Reference Value should not be published on that day
<b>Limits</b>	5 percent during ETH, 10 percent, 20 percent and 30 percent during RTH
<b>Ticker</b>	Ticker = “EME” CME Clearing = “EME”

For more information, please visit [www.cmegroup.com/eurosp500](http://www.cmegroup.com/eurosp500) or contact:

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