

International Coal Report

AUGUST 2017



INTERNATIONAL OVERVIEW

- > August 2017 saw a 37% decrease in volumes on the previous month with a total of 31,884,000 metric tonnes traded at CME across both the coal futures and the options markets.
- > 30,084,000 metric tonnes were in the futures contracts.
- > Open Interest was down slightly on the previous month and sat at a total of 72,485 across all contracts.
- > The biggest trade day was on 29th July with a total of 2,339,000 m/t traded.

International Coal (lots) Futures and Options

August 2017

	Monthly Volume	Previous Month	ADV	Previous Month	Open Interest (end of month)	Previous Month
API2 cif ARA	28,387	47,804	1,234	2,390	64,204	70,643
API4 fob Richards Bay	3,457	3,151	150	158	8,216	9,509
API 8 CFR South China	-	-	-	-	-	-
API 5 fob Newcastle	40	25	2	1	65	95
Indonesian Coal Sub-bit	-	-	-	-	-	-
Total	31,884					

*lots = 1,000 metric tonnes

NEW PRODUCT LAUNCH

Futures-Style Coal Options – NOW LIVE

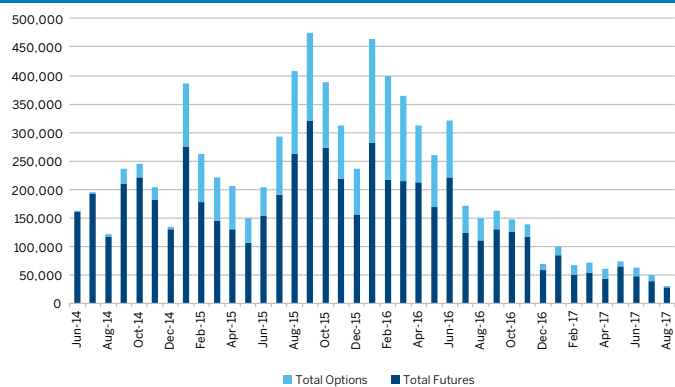
CME Group has launched futures-style Coal options alongside the existing equity-style options to further bolster your coal portfolio and are now ready to trade.

In addition to giving you more collateral flexibility, futures-style Coal options has launched with an earlier exercise time, allowing all participants more time to manage their complex positions on expiry day.

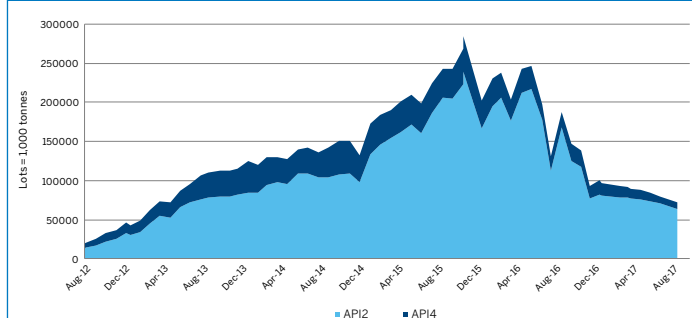
With futures-style Coal options on NYMEX, you can trade the Coal options you know on the marketplace you trust.

To learn more go to: cmegroup.com/trading/energy/coal/coal-futures-style-margin-options.html

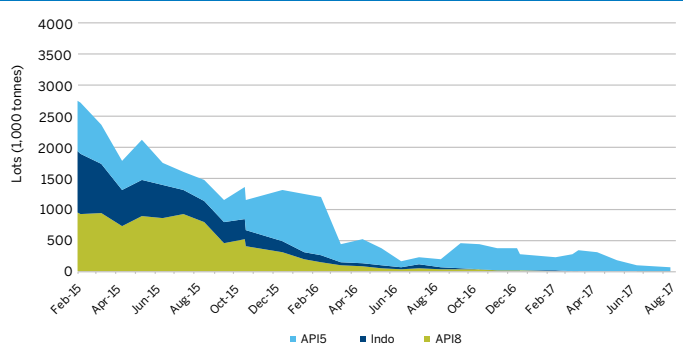
CME Total Coal Futures & Options – International Coal



CME Coal Open Interest



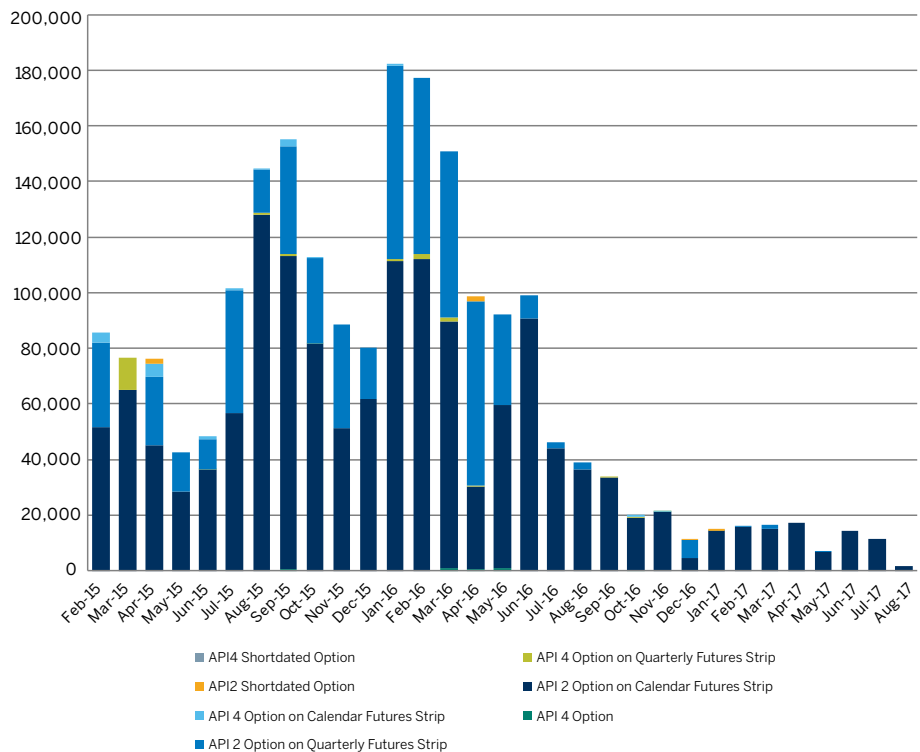
CME Asian Coal Futures Open Interest



OPTIONS HIGHLIGHTS

- > CME options activity was particularly quiet this month with a total of 1,800,000 m/t traded.
- > This equated to only 6% of the overall coal volume traded at CME.
- > 100% of the volume was in API2 options contracts.
- > Our highest options day was also on the 29th July with 600,000 m/t traded.

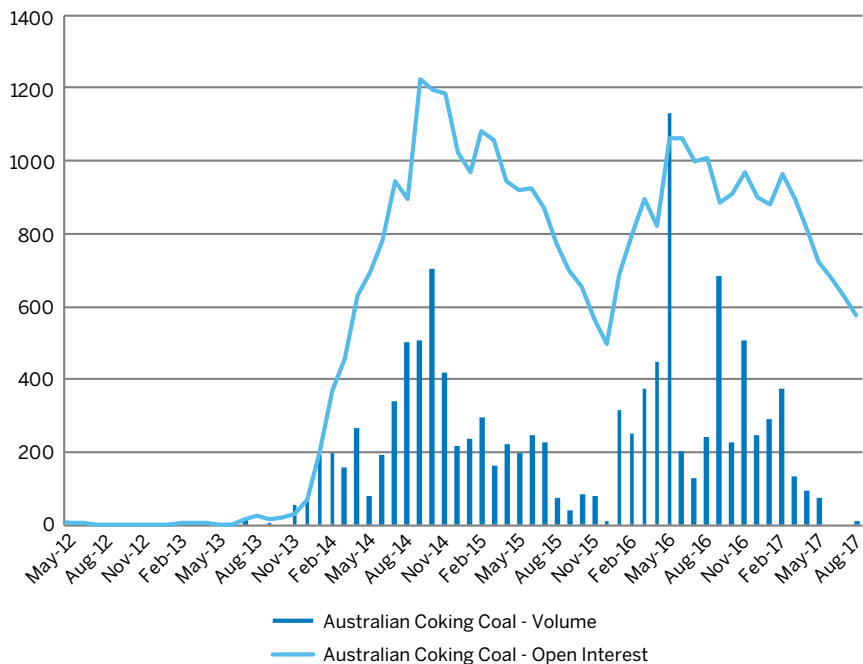
CME Total International Coal Options



COKING COAL HIGHLIGHTS

- > Ready for trading on Monday, 2 October, CME Group will launch **FOB Australia Premium Hard Coking Coal (TSI) Futures** to complement our existing suite of ferrous metals, coking and thermal coal products
- > The NYMEX/Platts coking coal market was still relatively quiet this month with 10,000 m/t traded.
- > OI remained relatively flat with 576,000 m/t

Australian Coking Coal Volume and OI





CME GROUP HEADQUARTERS

20 South Wacker Drive
Chicago, Illinois 60606
cmegroup.com

CME GROUP GLOBAL OFFICES

Chicago
+1 312 930 1000
Singapore
+65 6593 5555
Houston
+1 713 658 2347
Tokyo
+81 3 3242 6228

New York
+1 212 299 2000
Calgary
+1 403 444 6876
São Paulo
+55 11 2787 6451
Washington D.C.
+1 202 638 3838

London
+44 20 3379 3700
Hong Kong
+852 2582 2200
Seoul
+82 2 6336 6722

CME Group is a trademark of CME Group Inc. The Globe Logo, CME, Chicago Mercantile Exchange, and CME Globex are trademarks of Chicago Mercantile Exchange Inc. ClearPort, New York Mercantile Exchange and NYMEX are registered trademarks of New York Mercantile Exchange, Inc.

The information in this report has been compiled by CME Group for general purposes only. Although every attempt has been made to ensure the accuracy of the information within this brochure, CME Group assumes no responsibility for any errors or omissions. Current NYMEX and CME rules should be consulted in all cases concerning contract specifications.

Futures and options on futures trading is not suitable for all investors, and involves the risk of loss. Futures are a leveraged investment, and because only a percentage of a contract's value is required to trade, it is possible to lose more than the amount of money deposited for a futures position. Therefore, traders should only use funds that they can afford to lose without affecting their lifestyles. And only a portion of those funds should be devoted to any one trade because they cannot expect to profit on every trade. All examples in this brochure are used for explanation purposes only and should not be considered investment advice.