



## Coal (API 8) cfr South China (Argus/McCloskey) Futures

In 2001 NYMEX, now a part of CME Group, began offering North American coal with the launch of Central Appalachian Coal futures. Since then, CME Group has taken coal risk management global, offering a comprehensive product slate of both thermal and coking coal covering the US, Atlantic and Pacific regions.

The newest addition to this product slate is the Coal (API8) cfr South China (Argus/McCloskey) Futures Contract, which is offered for post trade clearing through CME ClearPort. This contract complements our existing US domestic, API2, API4, API6 and Indonesian sub-bituminous coal contracts and reinforces our commitment to new and developing markets. CME Group also offers significant margin offsets across our suite of coal and energy products enhancing capital efficiency for its clients.

### Key Service Features

- Comprehensive slate of products
- Trade execution in the OTC market with clearing through CME ClearPort
- Straight-through processing capability from broker screens
- 24-hour access to CME ClearPort from around the globe with more than 17,000 registered users
- Competitive fee schedule
- Margin offsets across energy products
- \$8 billion CME Clearing financial safeguards package and more than 100 years of experience in clearing, settlement and risk management

**For further information on our suite of coal products, please visit [cmegroup.com/coal](https://cmegroup.com/coal), or email [coal@cmegroup.com](mailto:coal@cmegroup.com)**

## Contract Specifications

### Coal (API 8) cfr South China (Argus/McCloskey) Futures

<b>Product Symbol</b>	SSI	
<b>Venue &amp; Hours (NY Time/ET)</b>	CME ClearPort	Sunday – Friday 6:00 p.m. – 5:00 p.m. (5:00 p.m. – 4:00 p.m. Chicago Time/CT) with a 45-minute break each day beginning at 5:00 p.m. (4:00 p.m. CT)
<b>Contract Unit</b>	1,000 metric tons	
<b>Price Quotation</b>	U.S. dollars per metric ton	
<b>Min. Fluctuation</b>	\$0.05 per metric ton	
<b>Floating Price</b>	API 8 CFR South China Coal	
<b>Termination of Trading</b>	The last Friday of the contract month. If such Friday is a UK holiday, the contract will terminate on the UK business day immediately prior to the last Friday of the contract month unless such day is not an Exchange business day, in which case the contract shall terminate on the Exchange business day immediately prior.	
<b>Listed Contracts</b>	Current year and next full year	
<b>Settlement Type</b>	Financial	
<b>Rulebook Chapter</b>	1113	
<b>Exchange Rule</b>	These contracts are listed with, and subject to, the rules and regulations of NYMEX.	

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All matters pertaining to rules and specifications herein are made subject to and are superseded by official CME, CBOT and NYMEX rules. Current rules should be consulted in all cases concerning contract specifications.

Futures trading is not suitable for all investors, and involves the risk of loss. Futures are a leveraged investment, and because only a percentage of a contract's value is required to trade, it is possible to lose more than the amount of money deposited for a futures position. Therefore, traders should only use funds that they can afford to lose without affecting their lifestyles. And only a portion of those funds should be devoted to any one trade because they cannot expect to profit on every trade. All examples in this brochure are hypothetical situations, used for explanation purposes only, and should not be considered investment advice or the results of actual market experience.

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