

<b>S&amp;P GSCI Excess Return Swap (Cleared Only)</b>	
Product Code	Product Code - SES Clearing - SES
Clearing Unit	\$100 times the S&P GSCI Excess Return Index
Price Quotation	U.S. dollars per Index unit.
Clearing Hours	5:00 PM (Chicago) Sundays through 4:15 PM Fridays, with a 45-minute break between 4:15 and 5:00 PM
Minimum Price Fluctuation	0.001 index points (\$0.10 contract value)
Daily Price Limits	None
Clearing Months	The nearest 5 consecutive contract months in the March quarterly cycle
Termination of Clearing	The last business day of the contract month
Position Limits	Position accountability
Settlement Type	Financial, based on the official settlement of the S&P GSCI Excess Return Index