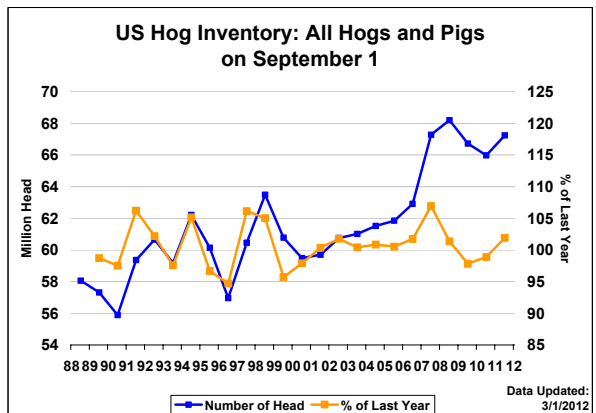
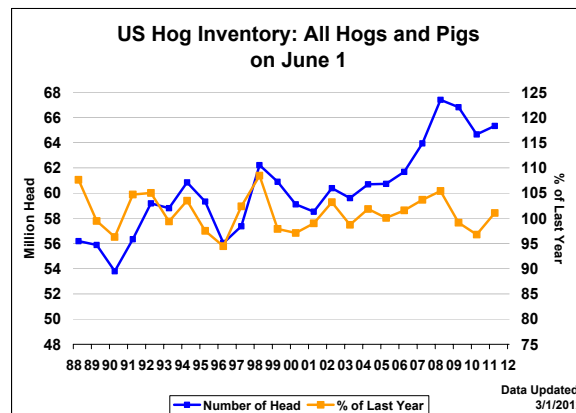
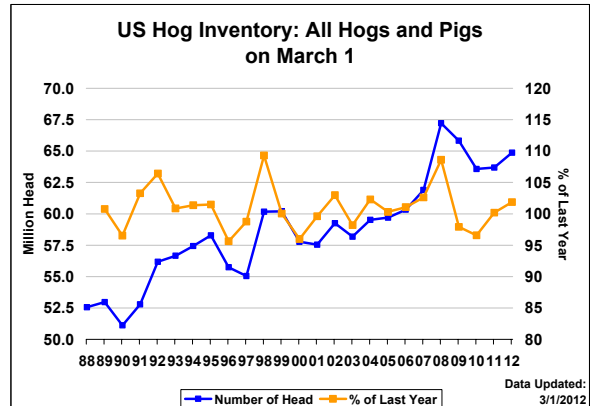
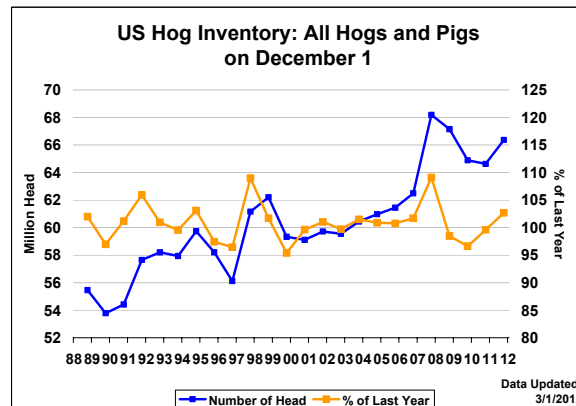
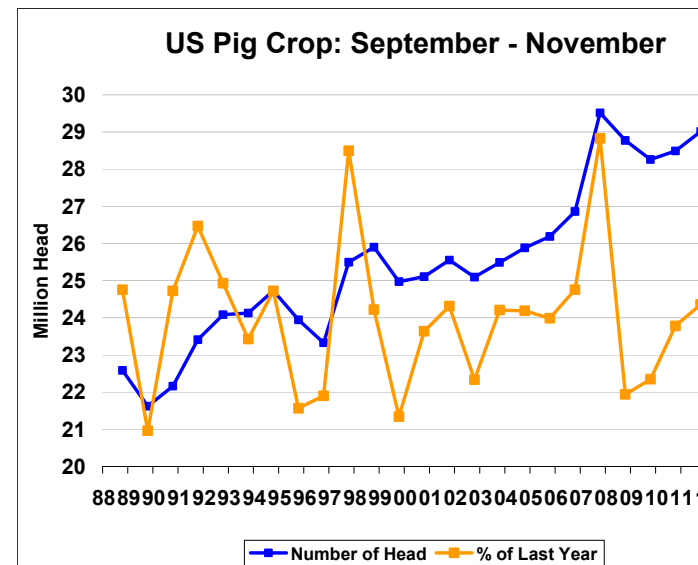
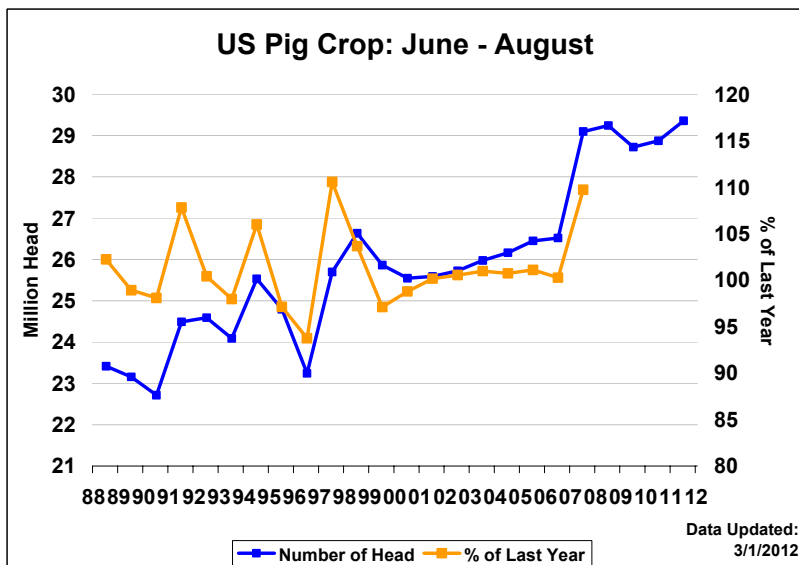
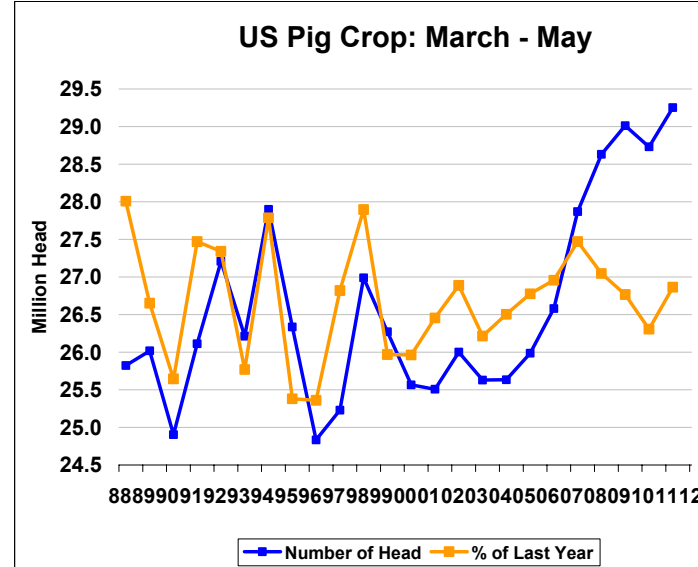
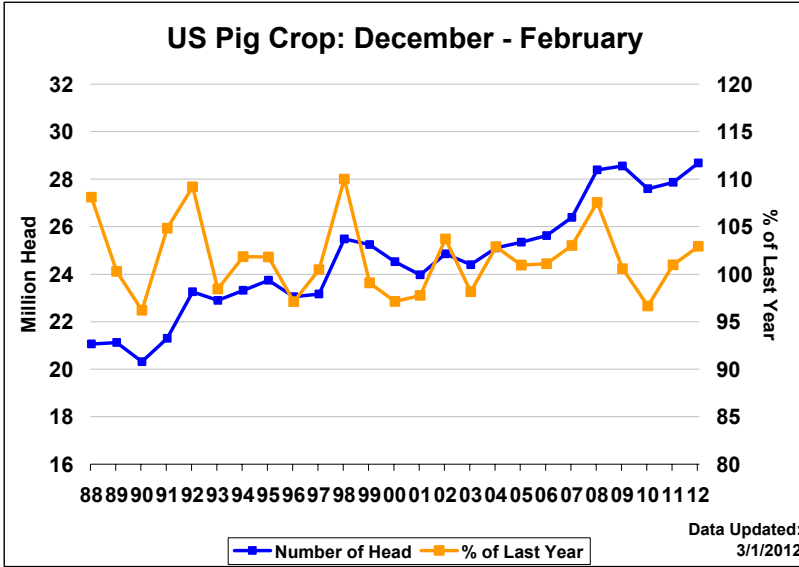


The USDA reported All Hogs and Pigs on March 1st at 101.9% of last year which was higher than expected. Traders were looking for near 101.7% of last year. The breeding herd came in at 100.6% of last year, significantly above trade expectations for 100.3% of last year. The heaviest weight group are hogs which are mostly marketed by now so the 102% for all of the other categories suggests that slaughter may run near 2% above last year all the way through the summer.

Report Summary			
	Hogs and Pigs Report		
	Current Year	Current Year as Percent of Last Year	Current Year as Percent of 2 Years Ago
	Million Head	Percent	Percent
March 1 Inventory			
All Hogs and Pigs	64.872	101.9	102.1
Kept for Breeding	5.820	100.6	101.0
Kept for Market	59.052	102.0	102.2
Market Hogs and Pigs by Weight Groups			
Under 50 Pounds	19.332	102.5	103.0
50-119 Pounds	16.456	102.5	102.9
120-179 Pounds	12.569	101.7	102.1
180 Pounds and Over	10.695	100.8	99.6
Pig Crop			
Dec-Feb	28.681	102.9	103.9



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