

WEEKLY GRAIN OPTIONS CONTRACT SPECIFICATIONS

WEEKLY CORN OPTIONS	
Contract Size	One Corn futures contract (of a specified month) of 5,000 bushels
Tick Size	1/8 of one cent per bushel (\$6.25 per contract)
Strike Price Intervals	Trading shall be conducted for put and call options with strike prices in integral multiples of five (5) cents per bushel. More details on strike price intervals are outlined in Rule 10A01.E.
Expiration Dates	Week 1 – 1 st Friday of the month Week 2 – 2 nd Friday of the month Week 3 – 3 rd Friday of the month Week 4 – 4 th Friday of the month Week 5 – 5 th Friday of the month
Daily Price Limit	Same as the daily price limit applied to standard and serial options.
Last Trade Date	A given Friday that is not also the last trading day of a standard or a serial option. If such a Friday is the last trading day of a standard or a serial option, there will be no Weekly Corn Option listed for trading for that expiration date.
Exercise	American-style. The buyer of a futures option may exercise the option on any business day prior to expiration by giving notice to CME Clearing by 6:00 p.m. Chicago time. Option exercise results in an underlying futures market position. Options in-the-money on the last day of trading are automatically exercised.
Expiration	Unexercised Corn futures options shall expire at 7:00 p.m. on the last day of trading.
Trading Hours	CME Globex 6:00 pm - 7:15 am and 9:30 am - 1:15 pm Central Time, Sunday – Friday
	Open Outcry 9:30 am - 1:15 pm Central Time, Monday - Friday
Ticker Symbols	CME Globex ZC1-5
	Open Outcry PY1-5
Exchange Rule	This contract is listed with and subject to the rules and regulations of CBOT

WEEKLY WHEAT OPTIONS

Contract Size	One Wheat futures contract (of a specified month) of 5,000 bushels	
Tick Size	1/8 of one cent per bushel (\$6.25 per contract)	
Strike Price Intervals	Trading shall be conducted for put and call options with strike prices in integral multiples of five (5) cents per bushel. More details on strike price intervals are outlined in Rule 14A01.E.	
Expiration Dates	Week 1 – 1 st Friday of the month Week 2 – 2 nd Friday of the month Week 3 – 3 rd Friday of the month Week 4 – 4 th Friday of the month Week 5 – 5 th Friday of the month	
Daily Price Limit	Same as the daily price limit applied to standard and serial options.	
Last Trade Date	A given Friday that is not also the last trading day of a standard or a serial option. If such a Friday is the last trading day of a standard or a serial option, there will be no Weekly Wheat Option listed for trading for that expiration date.	
Exercise	American-style. The buyer of a futures option may exercise the option on any business day prior to expiration by giving notice to CME Clearing by 6:00 p.m. Chicago time. Option exercise results in an underlying futures market position. Options in-the-money on the last day of trading are automatically exercised.	
Expiration	Unexercised Wheat futures options shall expire at 7:00 p.m. on the last day of trading.	
Trading Hours	CME Globex	6:00 pm - 7:15 am and 9:30 am - 1:15 pm Central Time, Sunday - Friday
	Open Outcry	9:30 am - 1:15 pm Central Time, Monday - Friday
Ticker Symbols	CME Globex	ZW1-5
	Open Outcry	WZ1-5
Exchange Rule	This contract is listed with and subject to the rules and regulations of CBOT	

WEEKLY SOYBEAN OPTIONS

Contract Size	One Soybean futures contract (of a specified month) of 5,000 bushels	
Tick Size	1/8 of one cent per bushel (\$6.25 per contract)	
Strike Price Intervals	Trading shall be conducted for put and call options with strike prices in integral multiples of ten (10) cents per bushel. More details on strike price intervals are outlined in Rule 11A01.E.	
Expiration Dates	Week 1 – 1 st Friday of the month Week 2 – 2 nd Friday of the month Week 3 – 3 rd Friday of the month Week 4 – 4 th Friday of the month Week 5 – 5 th Friday of the month	
Daily Price Limit	Same as the daily price limit applied to standard and serial options.	
Last Trade Date	A given Friday that is not also the last trading day of a standard or a serial option. If such a Friday is the last trading day of a standard or a serial option, there will be no Weekly Soybean Option listed for trading for that expiration date.	
Exercise	American-style. The buyer of a futures option may exercise the option on any business day prior to expiration by giving notice to CME Clearing by 6:00 p.m. Chicago time. Option exercise results in an underlying futures market position. Options in-the-money on the last day of trading are automatically exercised.	
Expiration	Unexercised Soybean futures options shall expire at 7:00 p.m. on the last day of trading.	
Trading Hours	CME Globex	6:00 pm - 7:15 am and 9:30 am - 1:15 pm Central Time, Sunday - Friday
	Open Outcry	9:30 am - 1:15 pm Central Time, Monday - Friday
Ticker Symbols	CME Globex	ZS1-5
	Open Outcry	CZ1-5
Exchange Rule	This contract is listed with and subject to the rules and regulations of CBOT	

WEEKLY SOYBEAN OIL OPTIONS		
Contract Size	One Soybean Oil futures contract (of a specified month) of 60,000 pounds	
Tick Size	5/1000 of a cent (\$0.00005) per pound (\$3.00 per contract)	
Strike Price Intervals	1/2 cent per pound. More details on strike price intervals are outlined in Rule 12A01.E.	
Expiration Dates	Week 1 – 1 st Friday of the month Week 2 – 2 nd Friday of the month Week 3 – 3 rd Friday of the month Week 4 – 4 th Friday of the month Week 5 – 5 th Friday of the month	
Daily Price Limit	2.5 cents per pound expandable to 3.5 cents per pound and then to 5.5 cents per pound when the market closes at limit bid or limit offer. There shall be no price limits on the last trading day.	
Last Trade Date	A given Friday that is not also the last trading day of a standard or a serial option. If such a Friday is the last trading day of a standard or a serial option, there will be no Weekly Soybean Oil Option listed for trading for that expiration date.	
Exercise	The buyer of a futures option may exercise the option on any business day prior to expiration by giving notice to the Clearing House by 6:00 p.m. Chicago time. Option exercise results in an underlying futures market position. Options in-the-money on the last day of trading are automatically exercised.	
Expiration	Unexercised Weekly Soybean Oil futures options shall expire at 7:00 p.m. on the last day of trading.	
Trading Hours	CME Globex	6:00 pm - 7:15 am and 9:30 am - 1:15 pm Central Time, Sunday – Friday
	Open Outcry	9:30 am - 1:15 pm Central Time, Monday - Friday
Ticker Symbols	CME Globex	ZL1-5
	Open Outcry	OZ1-5
Exchange Rule	This contract is listed with and subject to the rules and regulations of CBOT	

WEEKLY SOYBEAN MEAL OPTIONS		
Contract Size	One Soybean Meal futures contract (of a specified month) of 100 short tons	
Tick Size	5 cents per short ton (\$5.00 per contract)	
Strike Price Intervals	\$5 per short ton. More details on strike price intervals are outlined in Rule 13A01.E.	
Expiration Dates	Week 1 – 1 st Friday of the month Week 2 – 2 nd Friday of the month Week 3 – 3 rd Friday of the month Week 4 – 4 th Friday of the month Week 5 – 5 th Friday of the month	
Daily Price Limit	\$20 per short ton expandable to \$30 and then to \$45 when the market closes at limit bid or limit offer. There shall be no price limits on the last trading day.	
Last Trade Date	A given Friday that is not also the last trading day of a standard or a serial option. If such a Friday is the last trading day of a standard or a serial option, there will be no Weekly Soybean Meal Option listed for trading for that expiration date.	
Exercise	The buyer of a futures option may exercise the option on any business day prior to expiration by giving notice to the Clearing House by 6:00 p.m. Chicago time. Option exercise results in an underlying futures market position. Options in-the-money on the last day of trading are automatically exercised.	
Expiration	Unexercised Weekly Soybean Meal futures options shall expire at 7:00 p.m. on the last day of trading.	
Trading Hours	CME Globex	6:00 pm - 7:15 am and 9:30 am - 1:15 pm Central Time, Sunday – Friday
	Open Outcry	9:30 am - 1:15 pm Central Time, Monday - Friday
Ticker Symbols	CME Globex	ZM1-5
	Open Outcry	MZ1-5
Exchange Rule	This contract is listed with and subject to the rules and regulations of CBOT	

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