

Special Executive Report

4924

July 6, 2009

EXPANSION OF SELECTED GRAIN AND OILSEED CALENDAR SPREAD OPTIONS AND CHANGE TO STRIKE INCREMENTS

Due to customer demand, the listing cycles for grain and oilseed Calendar Spread Option contracts will be expanded beginning on July 27. The exchange will also expand the strike increments listed for longer-dated Calendar Spread Options to five cents from the current one cent increment. The nearby Calendar Spread Options strike increments will remain at one cent.

Below are the expanded cycle guide, planned strike increments and corresponding product codes to be implemented on July 27, 2009:

PRODUCT	GLOBEX CODE	PIT / PRS / CLEARING CODE	CHANGE STRIKE INCREMENTS
Consecutive CORN CSOs	CZC	PYC	no change (0.01)
JULY-DEC CORN CSO	CZ6	CC6	0.05
DEC-JULY CORN CSO	CZ8	8CC	0.05
DEC-DEC CORN CSO	12C	CCZ	0.05
Consecutive WHEAT CSOs	CZW	WZC	no change (0.01)
DEC-JULY WHEAT CSO	WC6	CW6	0.05
JULY-DEC WHEAT CSO	WCM	CWM	0.05
JULY-JULY WHEAT CSO	12W	CWN	0.05
Consecutive Soybean CSOs	CZS	ZSC	no change (0.01)
JULY-NOV SOYBEAN CSO	SZ5	SC5	0.05
JAN-MAY SOYBEAN CSO	SZK	KSC	0.05
NOV-JULY SOYBEAN CSO	SZ9	SX9	0.05
NOV-NOV SOYBEAN CSO	12S	SCX	0.05

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