



Crude Palm Oil Futures Final Settlement Procedure

Normal final settlement procedure

Final settlement of Crude Palm Oil futures (CPO) contracts is determined by averaging the Bursa Malaysia Derivatives Berhad Crude Palm Oil Futures (FCPO) daily settlement prices for **each of the last five trading days** of the CPO futures contract.

The FCPO prices are converted from Malaysian ringgits to U.S. dollars using the most recent exchange rate provided by the Persatuan Pasaran Kewangan Malaysia (ACI – Malaysia). Each price is then normal rounded to the nearest quarter tick. Finally, the arithmetic mean of these five values is calculated and normal rounded to the nearest quarter tick to produce the final settlement price.

Market holiday

If final settlement falls on a Singapore bank holiday, then the prior-day or last known Malaysian ringgit fixing price is used to convert the FCPO settles ringgits to U.S. dollars.

Additional Details

Crude Palm Oil (CPO) futures are cash-settled upon expiration. For additional details, please see the CME Rulebook (**Chapter 204A**):

<http://www.cmegroup.com/rulebook/CME/II/200/204a.pdf>

If you have any questions, please call the CME Global Command Center at 800.438.8616, in Europe at 44.800.898.013, or in Asia at 65.6532.5010.

Note: In the event the aforementioned calculations cannot be made or if CME Group staff, in its sole discretion, determines that anomalous activity produces results that are not representative of the fair value of the contract, staff may determine an alternative settlement price.