Crude Palm Oil Futures Daily Settlement Procedure

Normal daily settlement procedure

Settlement prices of the corresponding Bursa Malaysia Derivatives Berhad Crude Palm Oil Futures (FCPO) contracts are converted from Malaysian ringgits to a U.S. dollar equivalent using the most recent exchange rate provided by the Persatuan Pasaran Kewangan Malaysia (ACI – Malaysia). If it's a market holiday for Bursa Malaysia Derivatives Berhad, then the FCPO contract's prior-day settlement price is used.

The calculated Crude Palm Oil futures settlement price must be rounded to the nearest tradable tick. If the value is directly in the middle of tick values, the tick value closer to the prior-day price is used.

If you have any questions, please call the CME Global Command Center at 800.438.8616, in Europe at 44.800.898.013, or in Asia at 65.6532.5010.

Note: In the event the aforementioned calculations described in this advisory cannot be made or if CME Group staff, in its sole discretion, determines that anomalous activity yields results that are not representative of the fair value of the contract, the staff may determine an alternative settlement price.