AGRICULTURE

Grain and Oilseed Futures and Options

Risk management and trading opportunities in global benchmark products.

Overview

Grains and Oilseeds are renewable resources with continuously fluctuating global supplies, largely determined by crop production cycles, weather and ongoing shifts in global market demand. Grain and Oilseed futures and options serve commodity producers, end users and trading intermediaries seeking price risk management and price discovery tools. In addition, these tools provide traders and investors with a vehicle to capitalize on the extraordinary opportunities these markets offer.

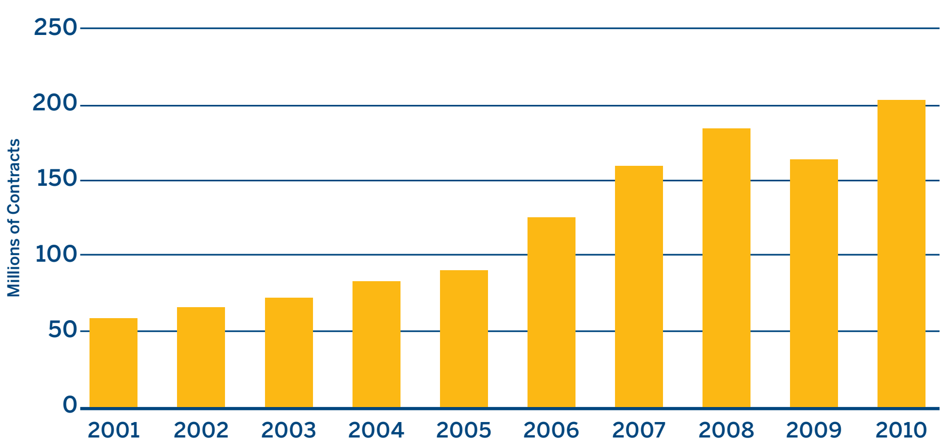
Contracts

Grain and Oilseed futures and options are physically delivered contracts. The commodities, which include Corn, Wheat, Soybeans, Soybean Meal, Soybean Oil, Rough Rice and Oats, are traded electronically as well as via Open Outcry on the trading floor. Mini-sized futures on corn, soybeans and wheat are also available, for those whose needs are served by smaller size contracts.

Weekly Options on Agricultural Futures

The addition of Weekly Agricultural options provides even more opportunities for hedgers and traders. Weekly options on Corn, Wheat, Soybeans, Soybean Meal and Soybean Oil offer a lower-premium, short-term trading alternative. They offer increased flexibility in managing existing options positions, targeted trading based on market movement, and the ability to trade high impact economic events, such as USDA reports. Learn more at **cmegroup.com/weeklyags**.

Grain and Oilseed Futures and Options Volume by Year



For more information on Grain and Oilseed futures and options, visit **cmegroup.com/agriculture**.

BENEFITS

- Participation in global price discovery for grain and oilseed markets
- Management of price risk related to the purchase or sale of grains and oilseeds
- Arbitrage and spread opportunities with other grains, oilseeds, livestock and ethanol
- Transparent, deep liquid markets
- Customer choice of trading platforms: CME Globex or Open Outcry
- Financial integrity of CME Clearing

Contract Specifications

Corn Futures (Full-sized and Mini-sized)	
Contract Size	**Full-sized:** 5,000 bushels **Mini-sized:** 1,000 bushels
Deliverable Grades	No. 2 Yellow at par; other grades are acceptable for delivery at premiums and discounts — see Rules and Regulations for specific information.
Price Quote	Cents per bushel
Tick Size	**Full-sized:** 1/4 cent per bushel ($12.50 per contract) **Mini-sized:** 1/8 cent per bushel ($1.25 per contract)
Contract Months	Dec, Mar, May, Jul, Sep
Last Trading Day	The business day prior to the 15th calendar day of the contract month
Last Delivery Day	Second business day following the last trading day of the delivery month
Trading Hours	**CME Globex:** 6:00 p.m. – 7:15 a.m. and 9:30 a.m. – 1:15 p.m. Central Time (CT), Sun – Fri **Open Outcry:** 9:30 a.m. – 1:15 p.m. CT, Mon – Fri **Note:** Mini-sized contracts close electronically and on the trading floor at 1:45 p.m. CT. Trading in expiring contracts closes at noon on last trading day.
Ticker Symbols	**Full-sized CME Globex:** ZC; **Full-sized Open Outcry:** C **Mini-sized CME Globex:** XC; **Mini-sized Open Outcry:** YC
Daily Price Limit	Forty cents ($0.40) per bushel ($2,000 per contract for full-sized and $400 per contract for mini-sized) above or below the previous day's settlement price with expandable limits up to sixty cents ($0.60) per bushel. No limit in the spot month (limits are lifted beginning on First Position Day).

Corn Options (Full-sized)	
Contract Size	One Corn futures contract (of a specified contract month) of 5,000 bushels
Tick Size	1/8 cent per bushel ($6.25 per contract)
Strike (Exercise) Price Intervals	Strike prices shall be in integral multiples of five cents ($0.05) per bushel for the first two months and ten cents ($0.10) per bushel for all other months. At the commencement of trading, list all strikes within approximately 50 percent of the at-the-money strike. **Weekly options:** Five cents ($0.05) per bushel
Contract Listings	Dec, Mar, May, Jul, Sep; a monthly (serial) options contract is listed when the front month is not a standard options contract. The monthly options contract exercises into the nearby futures contract. For example, an August serial option exercises into a September futures position. **Weekly options:** Weeks 1–5, corresponding to the Fridays of each month where there is not a serial or standard expiration. If the Weekly option expires prior to the expiration date of the nearby standard monthly option, then the underlying future is the nearby contract. If the Weekly option expires after the expiration date of the nearby standard monthly options but before the expiration date of the nearby futures, then the underlying future is the first-deferred contract.
Last Trading Day	**Standard options:** The last Friday preceding the first notice day of the corresponding Corn futures contract month by at least two business days. **Serial options:** The last Friday which precedes by at least two business days the last business day of the month preceding the option month. **Weekly options:** A given Friday that is not also the last trading day of a standard or serial option.
Exercise	American-style. Options buyers may exercise the option on any business day prior to expiration by giving notice to CME Clearing by 6:00 p.m. CT. Option exercise results in an underlying futures market position. Options in-the-money on the last day of trading are automatically exercised.
Expiration	Unexercised Corn futures options shall expire at 7:00 p.m. CT on the last day of trading.
Trading Hours	**CME Globex:** 6:00 p.m. – 7:15 a.m. and 9:30 a.m. – 1:15 p.m. CT, Sun – Fri **Open Outcry:** 9:30 a.m. – 1:15 p.m. CT, Mon – Fri
Ticker Symbols	**CME Globex:** OZC; **Weekly options:** ZC1-5 **Open Outcry:** CY for calls/PY for puts; **Weekly options:** PY1-5
Daily Price Limit	Option Daily Price Limits and expanded levels are the same as the underlying Corn futures contracts.

Wheat Futures (Full-sized and Mini-sized)	
Contract Size	**Full-sized:** 5,000 bushels **Mini-sized:** 1,000 bushels
Deliverable Grades	No. 2 Soft Red Winter, No. 2 Hard Red Winter, No. 2 Dark Northern Spring and No. 2 Northern Spring at par; other grades are acceptable for delivery at premiums and discounts — see Rules and Regulations for specific information.
Price Quote	Cents per bushel
Tick Size	**Full-sized:** 1/4 cent per bushel ($12.50 per contract) **Mini-sized:** 1/8 cent per bushel ($1.25 per contract)
Contract Months	Jul, Sep, Dec, Mar, May
Last Trading Day	The business day prior to the 15th calendar day of the contract month
Last Delivery Day	Second business day following the last trading day of the delivery month
Trading Hours	**Full-sized CME Globex:** 6:00 p.m. – 7:15 a.m. and 9:30 a.m. – 1:15 p.m. CT, Sun – Fri **Open Outcry:** 9:30 a.m. – 1:15 p.m. CT, Mon – Fri **Note:** Mini-sized contracts close electronically and on the trading floor at 1:45 p.m. CT. Trading in expiring contracts closes at noon on last trading day.
Ticker Symbols	**Full-sized CME Globex:** ZW; **Full-sized Open Outcry:** W **Mini-sized CME Globex:** XW; **Mini-sized Open Outcry:** YW
Daily Price Limit	Sixty cents ($0.60) per bushel ($3,000 per contract for full-sized contract and $600 per mini-sized contract) above or below the previous day's settlement price with expandable limits to ninety cents ($0.90) per bushel and further to one dollar and thirty-five ($1.35) per bushel. No limit in the spot month (limits are lifted beginning on First Position Day).

Wheat Options (Full-sized)	
Contract Size	One Wheat futures contract (of a specified contract month) of 5,000 bushels
Tick Size	1/8 cent per bushel ($6.25 per contract)
Strike (Exercise) Price Intervals	Strike prices shall be in integral multiples of five cents ($0.05) per bushel for the first two months and ten cents ($0.10) per bushel for all other months. At the commencement of trading, list all strikes within approximately 50 percent of the at-the-money strike. **Weekly options:** Five cents ($0.05) per bushel
Contract Listings	Jul, Sep, Dec, Mar, May; a monthly (serial) options contract is listed when the front month is not a standard options contract. The monthly options contract exercises into the nearby futures contract. For example, an August serial option exercises into a September futures position. **Weekly options:** Weeks 1–5, corresponding to the Fridays of each month where there is not a serial or standard expiration; a total of three Weekly options will be listed at any one time.
Last Trading Day	**Standard options:** The last Friday preceding the first notice day of the corresponding Wheat futures contract month by at least two business days. **Serial options:** The last Friday which precedes by at least two business days the last business day of the month preceding the option month. **Weekly options:** A given Friday that is not also the last trading day of a standard or serial option.
Exercise	American-style. Options buyers exercise the option on any business day prior to expiration by giving notice to CME Clearing by 6:00 p.m. CT. Option exercise results in an underlying futures market position. Options in-the-money on the last day of trading are automatically exercised.
Expiration	Unexercised Wheat futures options shall expire at 7:00 p.m. CT on the last day of trading.
Trading Hours	**CME Globex:** 6:00 p.m. – 7:15 a.m. and 9:30 p.m. – 1:15 p.m. CT, Sun – Fri **Open Outcry:** 9:30 a.m. – 1:15 p.m. CT, Mon – Fri
Ticker Symbols	**CME Globex:** OZW; **Weekly Options:** ZW1-5 **Open Outcry:** WY for calls/WZ for puts; **Weekly Options:** WZ1-5
Daily Price Limit	Option Daily Price Limits and expanded levels are the same as the underlying Wheat futures contracts.

Soybean Futures (Full-sized and Mini-sized)	
Contract Size	**Full-sized:** 5,000 bushels **Mini-sized:** 1,000 bushels
Deliverable Grades	No. 2 Yellow at par; other grades are acceptable for delivery at premiums and discounts — see Rules and Regulations for specific information.
Price Quote	Cents per bushel
Tick Size	**Full-sized:** 1/4 cent per bushel ($12.50 per contract) **Mini-sized:** 1/8 cent per bushel ($1.25 per contract)
Contract Months	Nov, Jan, Mar, May, Jul, Aug, Sep
Last Trading Day	Business day prior to the 15th calendar day of the contract month
Last Delivery Day	Second business day following the last trading day of the delivery month
Trading Hours	**CME Globex:** 6:00 p.m. – 7:15 a.m. and 9:30 a.m. – 1:15 p.m. CT, Sun – Fri **Open Outcry:** 9:30 a.m. – 1:15 p.m. CT, Mon – Fri **Note:** Mini-sized contracts close electronically and on the trading floor at 1:45 p.m. CT. Trading in expiring contracts closes at noon on last trading day.
Ticker Symbols	**Full-sized CME Globex:** ZS; **Full-sized Open Outcry:** S **Mini-sized CME Globex:** XK; **Mini-sized Open Outcry:** YK
Daily Price Limit	Seventy cents ($0.70) per bushel ($3,500 per contract for full-sized and $700 per contract for mini-sized) above or below the previous day's settlement with expandable limits to one dollar and five cents ($1.05) per bushel and further to one dollar and sixty cents ($1.60) per bushel. No limit in the spot month (limits are lifted beginning on First Position Day).

Soybean Options (Full-sized)	
Contract Size	One Soybean futures contract (of a specified contract month) of 5,000 bushels
Tick Size	1/8 cent per bushel ($6.25 per contract)
Strike (Exercise) Price Intervals	Strike prices shall be in integral multiples of 10 cents ($0.10) per bushel for the first two months and 20 cents ($0.20) per bushel for all other months. At the commencement of trading, list all strikes within approximately 50 percent of the at-the-money strike. **Weekly options:** 10 cent ($0.10) per bushel
Contract Listings	Nov, Jan, Mar, May, Jul, Aug, Sep; a monthly (serial) options contract is listed when the front month is not a standard options contract. The monthly options contract exercises into the nearby futures contract. For example, an October serial option exercises into a November futures position. **Weekly options:** Weeks 1–5, corresponding to the Fridays of each month where there is not a serial or standard expiration. If the Weekly option expires prior to the expiration date of the nearby standard monthly option, then the underlying future is the nearby contract. If the Weekly option expires after the expiration date of the nearby standard monthly option but before the expiration date of the nearby futures, then the underlying future is the first-deferred contract.
Last Trading Day	**Standard options:** The last Friday preceding the first notice day of the corresponding Soybean futures contract month by at least two business days. **Serial options:** The last Friday which precedes by at least two business days the last business day of the month preceding the option month. **Weekly options:** A given Friday that is not also the last trading day of a standard or serial option.
Exercise	American-style. Options buyers may exercise the option on any business day prior to expiration by giving notice to CME Clearing by 6:00 p.m. CT. Option exercise results in an underlying futures market position prior to the open of the next open auction session. Options in-the-money on the last day of trading are automatically exercised.
Expiration	Unexercised Soybean futures options shall expire at 7:00 p.m. CT on the last day of trading.
Trading Hours	**CME Globex:** 6:00 p.m. – 7:15 a.m. and 9:30 a.m. – 1:15 p.m. CT, Sun – Fri **Open Outcry:** 9:30 a.m. – 1:15 p.m. CT, Mon – Fri
Ticker Symbols	**CME Globex:** OZS; **Weekly options:** ZS1-5 **Open Outcry:** CZ for calls/PZ for puts; **Weekly options:** CZ1-5
Daily Price Limit	Option Daily Price Limits and expanded levels are the same as the underlying Soybean futures contracts.

Soybean Oil Futures	
Contract Size	60,000 pounds
Deliverable Grades	Crude soybean oil meeting exchange-approved grades and standards — see exchange Rules and Regulations for exact specifications.
Price Quote	Cents per pound
Tick Size	1/100 cent ($0.0001) per pound ($6 per contract)
Contract Months	Oct, Dec, Jan, Mar, May, Jul, Aug, Sep
Last Trading Day	Business day prior to the 15th calendar day of the contract month
Last Delivery Day	Seventh business day following the last trading day of the delivery month
Trading Hours	**CME Globex:** 6:00 p.m. – 7:15 a.m. and 9:30 a.m. – 1:15 p.m. CT, Sun – Fri **Open Outcry:** 9:30 a.m. – 1:15 p.m. CT, Mon – Fri Trading in expiring contracts closes at noon on the last trading day.
Ticker Symbols	**CME Globex:** ZL **Open Outcry:** BO
Daily Price Limit	2.5 cents per pound ($1,500 per contract) above or below the previous day's settlement price with expandable limits to 3.5 cents per pound and further to 5.5 cents per pound. No limit in the spot month (limits are lifted beginning on First Position Day).

Soybean Oil Options	
Contract Size	One Soybean Oil futures contract (of a specified contract month) of 60,000 pounds
Tick Size	5/1000 cent ($0.00005) per pound ($3 per contract)
Strike (Exercise) Price Intervals	Strike prices shall be in integral multiples of one-half cent per pound. At the commencement of trading, list all strikes within approximately 50 percent of the at-the-money strike.
Contract Listings	Oct, Dec, Jan, Mar, May, Jul, Aug, Sep; a monthly (serial) option contract is listed when the front month is not a standard options contract. The monthly options contract exercises into the nearby futures contract. For example, a November serial option exercises into a December futures position. **Weekly options:** Weeks 1–5, corresponding to the Fridays of each month where there is not a serial or standard expiration. If the Weekly option expires prior to the expiration date of the nearby standard monthly option, then the underlying future is the nearby contract. If the Weekly option expires after the expiration date of the nearby standard monthly option but before the expiration date of the nearby futures, then the underlying future is the first-deferred contract.
Last Trading Day	**Standard options:** The last Friday preceding the first notice day of the corresponding Soybean Oil futures contract month by at least two business days. **Serial options:** The last Friday which precedes by at least two business days the last business day of the month preceding the option month. **Weekly options:** A given Friday that is not also the last trading day of a standard or serial option.
Exercise	American-style. Options buyers may exercise the option on any business day prior to expiration by giving notice to CME Clearing by 6:00 p.m. CT. Option exercise results in an underlying futures market position. Options in-the-money on the last day of trading are automatically exercised.
Expiration	Unexercised Soybean Oil futures options shall expire at 7:00 p.m. CT on the last day of trading.
Trading Hours	**CME Globex:** 6:00 p.m. – 7:15 a.m. and 9:30 a.m. – 1:15 p.m. CT, Sun – Fri **Open Outcry:** 9:30 a.m. – 1:15 p.m. CT, Mon – Fri
Ticker Symbols	**CME Globex:** OZL; **Weekly options:** ZL1-5 **Open Outcry:** OY for calls/OZ for puts; **Weekly options:** OZ1-5
Daily Price Limit	Option Daily Price Limits and expanded levels are the same as the underlying Soybean Oil futures contracts.

Contract Specifications

Soybean Meal Futures	
Contract Size	100 tons (2,000 pounds per short ton)
Deliverable Grades	48 percent Protein Soybean Meal
Price Quote	Dollars and cents per short ton
Tick Size	10 cents per ton ($10 per contract)
Contract Months	Oct, Dec, Jan, Mar, May, Jul, Aug, Sep
Last Trading Day	Business day prior to the 15th calendar day of the contract month
Last Delivery Day	Second business day following the last trading day of the delivery month
Trading Hours	**CME Globex:** 6:00 p.m. – 7:15 a.m. and 9:30 a.m. – 1:15 p.m. CT, Sun – Fri **Open Outcry:** 9:30 a.m. – 1:15 p.m. CT, Mon – Fri Trading in expiring contracts closes at noon on the last trading day.
Ticker Symbols	**CME Globex:** ZM **Open Outcry:** SM
Daily Price Limit	$20 per short ton ($2,000 per contract) above or below the previous day's settlement price with expandable limits to $30 per unit of trading and further to $45 per unit of trading. No limit in the spot month (limits are lifted beginning on First Position Day).

Soybean Meal Options	
Contract Size	One Soybean Meal futures contract (of a specified contract month) of 100 short tons
Tick Size	5 cents per short ton ($5 per contract)
Strike (Exercise) Price Intervals	Strike prices shall be in integral multiples of 5 dollars ($5) per ton for all strikes less than $200 and in integral multiples of 10 dollars ($10) per ton for all strikes greater than or equal to $200. At the commencement of trading, list all strikes within approximately 50 percent of the at-the-money strike. **Weekly options:** Five dollars ($5) per ton
Contract Listings	Oct, Dec, Jan, Mar, May, Jul, Aug, Sep; a monthly (serial) options contract is listed when the front month is not a standard options contract. The monthly options contract exercises into the nearby futures contract. For example, a February serial option exercises into a March futures position. **Weekly options:** Weeks 1–5, corresponding to the Fridays of each month where there is not a serial or standard expiration. If the Weekly option expires prior to the expiration date of the nearby standard monthly option, then the underlying future is the nearby contract. If the Weekly option expires after the expiration date of the nearby standard monthly option but before the expiration date of the nearby futures, then the underlying future is the first-deferred contract.
Last Trading Day	**Standard options:** The last Friday preceding the first notice day of the corresponding Soybean Meal futures contract month by at least two business days. **Serial options:** The last Friday which precedes by at least two business days the last business day of the month preceding the option month. **Weekly options:** A given Friday that is not also the last trading day of a standard or serial option.
Exercise	American-style. Options buyers may exercise the option on any business day prior to expiration by giving notice to CME Clearing by 6:00 p.m. CT. Option exercise results in an underlying futures market position. Options in-the-money on the last day of trading are automatically exercised.
Expiration	Unexercised Soybean Meal futures options shall expire at 7:00 p.m. CT on the last day of trading.
Trading Hours	**CME Globex:** 6:00 p.m. – 7:15 a.m. and 9:30 a.m. – 1:15 p.m. CT, Sun – Fri **Open Outcry:** 9:30 a.m. – 1:15 p.m. CT, Mon – Fri
Ticker Symbols	**CME Globex:** OZM; **Weekly options:** ZM1-5 **Open Outcry:** MY for calls/MZ for puts; **Weekly options:** MZ1-5
Daily Price Limit	Option Daily Price Limits and expanded levels are the same as the underlying Soybean Meal futures contracts.

Oat Futures	
Contract Size	5,000 bushels
Description	No. 2 Heavy and No. 1 at par; other grades are acceptable for delivery at premiums and discounts — see Rules and Regulations for specific information.
Price Quote	Cents per bushel
Tick Size	1/4 cent per bushel ($12.50 per contract)
Contract Months	Jul, Sep, Dec, Mar, May
Last Trading Day	The business day prior to the 15th calendar day of the contract month
Last Delivery Day	Second business day following the last trading day of the delivery month
Trading Hours	**CME Globex:** 6:00 p.m. – 7:15 a.m. and 9:30 a.m. – 1:15 p.m. CT, Sun – Fri **Open Outcry:** 9:30 a.m. – 1:15 p.m. CT, Mon – Fri Trading in expiring contracts closes at noon on the last trading day.
Ticker Symbols	**CME Globex:** ZO **Open Outcry:** O
Daily Price Limit	Twenty cents ($0.20) per bushel ($1,000 per contract) above or below the previous day's settlement price with expandable limits to thirty cents ($0.30) per bushel and further to forty-five cents ($0.45) per bushel. No limit in the spot month (limits are lifted beginning on First Position Day).

Oat Options	
Contract Size	One Oat futures contract (of a specified contract month) of 5,000 bushels
Tick Size	1/8 cent per bushel ($6.25 per contract)
Strike (Exercise) Price Intervals	Strike prices shall be in integral multiples of five cents ($0.05) per bushel for the first two months and ten cents ($0.10) per bushel for all other months. At the commencement of trading, list all strikes within approximately 50 percent of the at-the-money strike.
Contract Listings	Jul, Sep, Dec, Mar, May; a monthly (serial) options contract is listed when the front month is not a standard options contract. This monthly options contract exercises into the nearby futures contract. For example, an August serial option exercises into a September futures position.
Last Trading Day	**Standard options:** The last Friday preceding the first notice day of the corresponding Oats futures contract month by at least two business days. **Serial options:** The last Friday which precedes by at least two business days the last business day of the month preceding the option month.
Exercise	American-style. Options buyers may exercise the option on any business day prior to expiration by giving notice to CME Clearing by 6:00 p.m. CT. Option exercise results in an underlying futures market position prior to the open of the next open auction session. Options in-the-money after the close on the last trading day are automatically exercised.
Expiration	Unexercised Oats futures options shall expire at 7:00 p.m. CT on the last day of trading.
Trading Hours	**CME Globex:** 6:00 p.m. – 7:15 a.m. and 9:30 a.m. – 1:15 p.m. CT, Sun – Fri **Open Outcry:** 9:30 a.m. – 1:15 p.m. CT, Mon – Fri
Ticker Symbols	**CME Globex:** OZO **Open Outcry:** OO for calls/OV for puts
Daily Price Limit	Option Daily Price Limits and expanded levels are the same as the underlying Oat futures contracts.

Rough Rice Futures	
Contract Size	2,000 hundredweight (cwt)
Deliverable Grades	U.S. No. 2 or better long grain rough rice with a total milling yield of not less than 65 percent including head rice of not less than 48 percent. Other grades ae acceptable for delivery at premiums and discounts — see Rules and Regulations for specific information.
Price Quote	Cents per hundredweight
Tick Size	1/2 cent per hundredweight ($10 per contract)
Contract Months	Nov, Jan, Mar, May, Jul, Aug, Sep
Last Trading Day	Business day prior to the 15th calendar day of the delivery month
Last Delivery Day	Seventh business day following the last trading day of the month
Trading Hours	**CME Globex:** 6:00 p.m. – 7:15 a.m. and 9:30 a.m. – 1:15 p.m. CT, Sun – Fri **Open Outcry:** 9:30 a.m. – 1:15 p.m. CT, Mon – Fri Trading in expiring contracts closes at noon on the last trading day.
Ticker Symbols	**CME Globex:** ZR **Open Outcry:** RR
Daily Price Limit	Fifty cents ($0.50) per hundredweight ($1,000 per contract) above or below the previous day's settlement price with expandable limits to seventy-five cents ($0.75) per bushel and further to one dollar and fifteen cents ($1.15) per bushel. No limit in the spot month (limits are lifted beginning on First Position Day).

Rough Rice Options	
Contract Size	One Rough Rice futures contract (of a specified contract month) of 2,000 cwt
Tick Size	1/4 cent per hundredweight ($5 per contract)
Strike (Exercise) Price Intervals	Strike prices shall be in integral multiples of twenty cents ($0.20) per hundredweight. At the commencement of trading, list all strikes within approximately 50 percent of the at-the-money strike.
Contract Listings	Nov, Jan, Mar, May, Jul, Aug, Sep; a monthly (serial) options contract is listed when the front month is not a standard options contract. The monthly options contract exercises into the nearby futures contract. For example, an August serial option exercises into a September futures position.
Last Trading Day	**Standard options:** The last Friday preceding the first notice day of the corresponding Rough Rice futures contract month by at least two business days. **Serial options:** The last Friday which precedes by at least two business days the last business day of the month preceding the option month.
Exercise	American-style. Options buyers may exercise an option contract on any business day prior to expiration by giving notice to CME Clearing by 6:00 p.m. CT. Exercised options are randomly assigned to option sellers. Options in-the-money after the close on the last trading day are automatically exercised.
Expiration	Unexercised Rough Rice futures options shall expire at 7:00 p.m. CT on the last day of trading.
Trading Hours	**CME Globex:** 6:00 p.m. – 7:15 a.m. and 9:30 a.m. – 1:15 p.m. CT, Sun – Fri **Open Outcry:** 9:30 a.m. – 1:15 p.m. CT, Mon – Fri
Ticker Symbols	**CME Globex:** OZR **Open Outcry:** RRC for calls/RRP for puts
Daily Price Limit	Option Daily Price Limits and expanded levels are the same as the underlying Rough Rice futures contracts.

Corn, Wheat, Soybean, Soybean Oil, Soybean Meal, Oats and Rough Rice futures and options are listed with and subject to the rules and regulations of the CBOT.

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