



## Special Executive Report

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S- 7600

February 18, 2016

### **Updated Live Cattle Country of Origin Affidavit**

Effective immediately, Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) will update the mandatory delivery affidavit (“Affidavit”) attesting that all cattle tendered for Live Cattle Futures delivery (Rulebook chapter 101; Clearing Code: LC; CME Globex Code: LE) were born and raised in the United States.

The affidavit is being updated to reflect that beef no longer is a covered commodity subject to Country of Origin Labeling (“COOL”) requirements. CME will maintain a U.S. origin only specification for cattle due to a lack of available public information or consensus within the beef cattle industry on the accepted valuation for slaughter cattle of non-U.S. origin. CME will continue to engage the industry on this matter.

It is important to note that no amendments are being made to CME rulebook chapter 101 (“Live Cattle”) with regard to the delivery procedure for cattle. CME will continue to allow only U.S. origin cattle to be delivered per CME Rule 10101.

For your convenience, the updated Affidavit is provided below.

The Commodity Futures Trading Commission (“CFTC”) will be notified of the updated Affidavit during the week of February 22, 2016, via the weekly notification procedures set forth in Part 40 of the CFTC Regulations.

Questions regarding this Special Executive Report may be directed to Andrew Crafton, Manager, Commodity Research & Product Development, at 312-634-8923, [Andrew.Crafton@cmegroup.com](mailto:Andrew.Crafton@cmegroup.com).

For media inquiries concerning this Special Executive Report, please contact CME Group Corporate Communications at 312-930-3434 or [news@cmegroup.com](mailto:news@cmegroup.com).

### Live Cattle Country of Origin Affidavit

I attest through firsthand knowledge, normal business records or producer affidavits, that these cattle being tendered for delivery on the CME Live Cattle Futures contract were born and raised exclusively in the United States, as previously defined by the USDA in 7 CFR 65 (Mandatory Country of Origin Labeling of Beef, Pork, Lamb, Chicken, Goat Meat, Perishable Agricultural Commodities, Peanuts, Pecans, Ginseng, and Macadamia Nuts).

I attest that the records reflecting specific transactions substantiating this Affidavit are available for inspection for the sole purpose of compliance with an audit from CME and that these records will be maintained for one year from the delivery.

Date: \_\_\_\_\_

Name (please print): \_\_\_\_\_

Signature: \_\_\_\_\_

Feedlot Name: \_\_\_\_\_

Address: \_\_\_\_\_

City, State, Zip: \_\_\_\_\_

Telephone, including area code: (\_\_\_\_\_) \_\_\_\_\_

***A copy of this Affidavit must accompany each Certificate of Delivery tendered and shall be considered part of the Certificate of Delivery. A Certificate of Delivery will not be accepted without a complete, legible, and signed copy of this Affidavit, dated as of the date of tender***