



## Special Executive Report

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**DATE:** July 30, 2015

**SER#:** 7431

**SUBJECT: Reduction of Block Trade Minimum Quantity Threshold Level for the Active Months Excluding the non-Spot Nearby Active Month and Second Active Month for the Copper Futures Contract**

Effective Sunday, August 30, 2015 for trade date Monday, August 31, 2015, and pending all relevant CFTC regulatory review periods, Commodity Exchange, Inc. ("COMEX" or "Exchange") will reduce the block trade minimum threshold level in Copper futures for active months *excluding the non-spot nearby active month and second active month* from 25 to 5 contracts as set forth below. Copper futures are listed for trading on CME Globex and for submission for clearing through CME ClearPort.

Product Name	Copper Futures
Product Symbol	HG
Rulebook	Chapter 111
Contract Unit	25,000 lbs.
Current block trade minimum threshold level in all active months excluding the nearby active spot month	25
Amended block trade minimum threshold for all active contract months excluding the nearby non-spot active month and the second active month	5

The active months for Copper Futures are March, May, July, September, and December. Currently, the block trade minimum threshold level for all active months of the Copper futures contract is 25 contracts, except for the nearby active month when it is the spot month. This amendment will change the block trade minimum threshold level for active months *excluding the non-spot nearby active month and second active month* to 5 contracts. The block trade minimum threshold level for the non-spot nearby active month and second active contract month will remain at 25 contracts.

All block trades are subject to the conditions set for in Rule 526 ("Block Trades") located in Chapter 5 ("Trading Qualifications and Practices").

Please refer questions on this subject to:

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