CME Group

November 11, 2013	New Product Summary for Clearing Firms, Bookkeeping Software Providers, ISVs
Listing Date	**Trade Date Monday, November 11, 2013**
Product Exchange	**CBOT** **NP 13-39**
Product Name & Codes	**Name** / **Clearing Code** / **Globex Codex** / **SPAN Code** Soybean Spread Options November-March / SC3 / SZ3 / SC3 Soybean Spread Options July-July / SC1 / SZ1 / SC1 Soybean Spread Options January-March (Different calendar year) / S8C / SZ8 / S8C Soybean Spread Options March-November / SC0 / SZ0 / SC0
Description	Soybean Calendar Spread Options November-March, July-July, January-March (Different calendar year), March-November
Instrument Type	Option
Trading Venues	Globex, Trading Floor
Trading Hours	**Globex:** Sunday – Friday, 7:00 p.m. – 7:45 a.m. CT and Monday – Friday, 8:30 a.m. – 1:15 p.m. CT **Trading Floor**: Monday – Friday 08:30 – 13:15 CT
Product Size	One long Soybean futures contract (of a specified month) consisting of 5,000 bushels, and one short Soybean futures contract (of a differing specified month) consisting of 5,000 Bushels.
Series Listing Convention	Nearest November-March, July-July, January-March, March-November Soybean futures spread
Initial Contracts	November 2013 (November-March), July 2014 (July-July), January 2014 (January 2014-March 2015), March 2014 (March-November)
Minimum Price Increment	1/8 of one cent per bushel
Value Per Tick / Currency	$6.25 per contract
Exercise Style	The buyer of a futures calendar spread option may exercise the option only upon expiration by giving notice to the Clearing House by 6:00 p.m. Chicago time. Option exercise results in an underlying futures market position. Options in-the-money on the last day of trading are automatically exercised absent contrary instructions.
Block Eligible / Minimum Block Quantity	N/A
Exercise Price Intervals and Listings	10 up and down at 0.05
Termination of Trading	The last Friday preceding the first notice day of the corresponding nearby Soybean futures contract month by at least two business days.
Final Settlement Increment	Same as minimum price increment
Final Settlement Date	Same as last trade date

Delivery	Physical					
Price Conventions	**Trade Prices**	0.32625 0.32500 0.32375	**Option Strikes**	-0.05 0.0 0.05	**Globex Prices**	325 324 323
	ITC Fractional Format	0000325	**ITC Fractional Indicator**	E	**Market Data Platform Channel**	MDP Channel 112, MDP ITC2 100
Information Contacts	**CMEGroup.com Inquiries**	(800) 331-3332	**Products & Services**	(312) 930-8213	**Clearing House (Clearing Ops)**	(312) 207-2525
	Global Command Center (Trading Ops)	(312) 456-2391	**Risk Management Dept. (Performance Bond)**	(312) 648-3888	**Market Regulation**	(312) 341-7970
Pending All Relevant CFTC Regulatory Review Periods						