

Date: February 24, 2012	New Product Summary for Clearing Firms, Bookkeeping Software Providers, ISVs
Listing Date	February 27, 2012
Product Exchange	NYMEX NP 12-04
Product Name / Clearing code	PJM AEP Dayton Hub Peak 50 MW Calendar-Month LMP Swap Option– PJD (VM underlying) PJM Northern Illinois Hub Peak 50 MW Calendar-Month LMP Swap Option – PJN (UM underlying) PJM AEP Dayton Hub Peak 50 MW Calendar-Month LMP Option on Calendar Futures Strip– PJP (PAS synthetic underlying) PJM Northern Illinois Hub Peak 50 MW Calendar-Month LMP Option on Calendar Futures Strip– PJH (PNS synthetic underlying)
Description	Options: 50 MW option on PJM Off-Peak Calendar-Month LMP Swap Options (PJD and PJN) Swaptions: 50 MW Calendar-Month LMP Option on Calendar Futures Strip (PJP and PJH)
Instrument Type	Options
Sub-Type	Monthly
Trading Venue	CME ClearPort (CPC) & NXPIT
Trading Hours	Sunday - Friday 17:00 - 16:15, CT; No 17:00 session on Friday
Contract Size	Contract size will be 50 megawatt hours (MwH) time the number of peak hours in the trading period (month for options, year for swaptions).
Series Listing Convention	Options: 72 consecutive months Swaptions: Nearest 5 calendar years
Initial Contract Months	Options: April 2012 Swaptions: January 2013
Rollover Schedule	Options: monthly Roll Swaptions: Annual Roll
Minimum Price Intervals	0.01
Value Per Tick / Currency	0.01 x 50 x # of peak hours in the contract month
Cabinet Value	n/a
Block Eligible / Minimum Block Quantity	No
Exercise Style	Options- American Style Expiration Swaptions- European Style Expiration
Exercise Price Intervals & Listings	1 strike ATM +/- in increment of \$.50.
Allow Negative Price	No
Allow Negative Strike Price	No
Termination of Trading	Options: Trading ends two business days prior to the underlying futures month. Swaptions: 2nd to last Friday of the month prior to the first delivery month.
Final Settlement Price	0.01
Final Settlement Date	LTD
Clearing DPL	2



Settlement DPL	2				
Position Limits		All Months	Any Month	Expiring Month	
	PJD & PJP	1,000	750	150	
	PJN & PJH	5,000	4000	750	
Minimum Reportable Level	25				
Delivery	Physical				
Price Conventions	Option Price		Strike Price		Information Contacts
Actual Price	0.50, 0.51, 0.52		40.00, 40.50, 41.00		CMEGroup.com Inquiries Customer Service (800) 331-3332
CME Globex	n/a		n/a		General Information Products & Services (312) 930-8213 Clearing House (312) 207-2525
CME ClearPort	0.50, 0.51, 0.52		40.00, 40.50, 41.00		
FEC	0.50, 0.51, 0.52		40.00, 40.50, 41.00		Globex Information Globex Control Center (312) 456-2391
Settlement Price File	0000050, 0000051, 0000052		0004000, 0004050, 0004100		Performance Bond Information Risk Management Dept. (312) 648-3888
SPAN File	0000050, 0000051, 0000052		0004000, 0004050, 0004100		Position Limits Market Regulation (312) 341-7970
FIXML Trade Register File	0.50, 0.51, 0.52		40.00, 40.50, 41.00		Clearing Fees Clearing Fee Hotline (312) 648-5470
Final Settlement	0.50, 0.51, 0.52		40.00, 40.50, 41.00		
PCS	0.50, 0.51, 0.52		40.00, 40.50, 41.00		
Assignment Reports	0.50, 0.51, 0.52		40.00, 40.50, 41.00		
Product Reference Files	0.50, 0.51, 0.52		40.00, 40.50, 41.00		
Trade Messages	0.50, 0.51, 0.52		40.00, 40.50, 41.00		