

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

ADVISORY #: Chadv16-060

SUBJECT: Product Modification Summary for Clearing Firms, Bookkeeping Software Providers, ISVs

- a) Change to Minimum Price Increment for Natural Gas Inter Commodity Spreads**
- b) Change the DPL's (Decimal Place Locators) for the Outright Futures- No Tick Changes**

Effective **Sunday, February 21** (trade date Monday, February 22), please be advised that NYMEX, Inc; (NYMEX Exchange, or EXCHANGE) will amend the

- a) The minimum price increment from **0.001** to **0.00025** on **CME Globex** for the Inter Commodity Spreads Products listed in Table 1.0

Table 1.0

Product Name	Spread	Current Min Tick	New Min Tick
Henry Hub Natural Gas Futures: Henry Hub Natural Gas Look-Alike Last-Day Financial Futures Spread	NG:HH	0.001	0.00025
Henry Hub Natural Gas Look-Alike Penultimate Financial Futures: Henry Hub Natural Gas Futures Spread	HP:NG	0.001	0.00025
Henry Hub Natural Gas Look-Alike Penultimate Financial Futures: Henry Hub Natural Gas Look-Alike Last-Day Financial Futures Spread	HP:HH	0.001	0.00025
Henry Hub Natural Gas Penultimate Financial Futures: Henry Hub Natural Gas Last Day Financial Futures Spread	NP:NNE	0.001	0.00025

- b) In order to accommodate the above change the Outright Futures DPL's (Decimal Place Locators) will be changed from **3 to 5** for the following products listed in Table 1.1. Please note that there is no change to the Outright Future Ticks which remains as 0.001

Table 1.1

Clearing Code	Product Name	Current DPL	New DPL
NG	Henry Hub Natural Gas Futures	3	5
HP	Henry Hub Natural Gas Look-Alike Penultimate Financial Futures	3	5
NP	Henry Hub Natural Gas Penultimate Financial Futures	3	5
NN	Henry Hub Natural Gas Last Day Financial Futures	3	5
HH	Henry Hub Natural Gas Look-Alike Last Day Financial Futures	3	5

Price Example before and After

Clearing Code	Current Settle Price Format	New Settle Price format	Current Settle deck and SPAN file Price format	New Settle deck and SPAN file Price format
NG/HP/NP/NN & HH	2.146 2.234	2.14600 2.23400	2146 2234	214600 223400

Information Contacts		
CMEGroup.com Inquiries	Customer Service	(800) 331-3332
General Information	Products & Services	(312) 930-1000
CME Clearing House	Clearing House	(312) 207-2525
Globex Information	Global Command Center	(800) 438-8616
Performance Bond Information	Risk Management Dept.	(312) 648-3888
Position Limits	Market Regulation	(312) 341-7970
Clearing Fees	Clearing Fee Hotline	(312) 648-5470

Regards,
CME Clearing