

15-335

October 7, 2015

IMPORTANT MEMORANDUM

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers

FROM: CME Group Clearing

SUBJECT: HOLIDAY SCHEDULE – **October 12, 2015**

Please reference the holiday processing schedule below for Monday, October 12th in observance of Columbus Day.

GLOBEX	http://www.cmegroup.com/tools-information/holiday-calendar/
CME ClearPort	http://www.cmegroup.com/tools-information/holiday-calendar/files/2015-clearport-holiday-schedule.pdf
Chicago Floor	http://www.cmegroup.com/tools-information/holiday-calendar/files/2015-chicago-trading-floor-holiday-schedule.pdf
New York Floor	http://www.cmegroup.com/tools-information/holiday-calendar/files/2015-new-york-trading-floor-holiday-schedule.pdf

Clearing Processing Cycles – October 12, 2015

	Settlement Variation	Initial Margin	Settlement file	SPAN file	Reports
Intraday Cycle (ITD)	No ITD Cycle	No ITD Cycle	No ITD Cycle	No ITD Cycle	No ITD Cycle
End of Day Cycle (EOD)	Normal Processing	Normal processing	Normal processing	Normal processing	All Reports Available

MOSA Processing

MOSA processing will adhere to the regular daily schedule.

EROSION Processing

Erosion processing will adhere to the regular daily schedule.

Customer Gross Margin File Submission

The CGM file should be submitted for regular processing on Monday, October 12th.

Processing of Performance Bond Collateral

There will be no collateral processing for Monday, October 12, 2015, due to the Columbus Day holiday.

The “Interest-Earning Facility” (IEF) will be closed for all transactions on **Monday, October 12th**. No purchases or redemptions will be allowed for the IEF-2, IEF-4 or IEF-5 programs on Monday, October 12th. **Please refer to IEF2 processing deadline schedules for Friday, October 9th, on the last page of this advisory.**

A.M. Settlement Confirmations

Settlement variation and performance bond cash call/release amounts resulting from Friday, October 9th and Monday, October 12th, RTH settlement cycles will be confirmed by the settlement banks by 7:30 a.m. on Tuesday, October 13th. Settlement banks will process cash flows resulting from Friday and Monday's RTH settlement cycle on Tuesday, October 13th.

OTC FX settlements from the RTH cycle from Friday, October, 9th will be confirmed by the settlement banks by 7:30 a.m. on Monday, October 12th.

As securities near their maturity date, the values of these assets change, this can result in a change to their Performance Bond values at CME. With this, you may see changes in the asset values on deposit with CME on Tuesday, morning after the holiday. Increase/decrease in the values of these collateral assets from Friday and Monday may result in PB call/release, which would be banked on Tuesday, morning. These PB calls/releases would be banked in addition to the regular RTH settlements for Friday and Monday.

SVIEF for October 9th and October 12th RTH settlements will be for value date October 13th.

Futures Foreign Currency Performance Bond Cash Withdrawals

Due to the holiday's effects on transaction processing, please note the following value dates on foreign currency performance bond cash withdrawals.

Swiss franc, Australian dollar, New Zealand dollar, Swedish krona, Norwegian krone, Japanese yen, Turkish lira, Chinese Renminbi, Hong Kong Dollar, Danish Krone, Hungarian Forint, South African Rand, Polish Zloty, Czech Koruna & Singapore Dollar

Trade date	Value date
Wednesday, October 7, 2015	Thursday, October 8, 2015
Thursday, October 8, 2015	Friday, October 9, 2015
Friday, October 9, 2015	Tuesday, October 13, 2015

Japanese Yen Holiday on October, 12th

Mexican peso, Euro, Canadian dollar, British pound

Trade date	Value date
Wednesday, October 7, 2015	Wednesday, October 7, 2015
Thursday, October 8, 2015	Thursday, October 8, 2015
Friday, October 9, 2015	Friday, October 9, 2015

Canadian Japanese Yen Holiday on October, 12th

Futures Foreign Currency Settlement Variation

Please note the following value dates for foreign currency settlement variation.

Swiss franc, Australian dollar, New Zealand dollar, Swedish krona, Norwegian krone, Japanese yen, Turkish lira, Chinese Renminbi, Hong Kong Dollar, Danish Krone, Hungarian Forint, South African Rand, Polish Zloty, Czech Koruna & Singapore Dollar

Trade date	Value date
Wednesday, October 7, 2015	Friday, October 9, 2015
Thursday, October 8, 2015	Tuesday, October 13, 2015
Friday, October 9, 2015	Wednesday, October 14, 2015

Japanese Yen Holiday on October, 12th

Mexican peso, Canadian dollar, Euro, British pound

Trade date	Value date
Wednesday, October 7, 2015	Thursday, October 8, 2015
Thursday, October 8, 2015	Friday, October 9, 2015
Friday, October 9, 2015	Tuesday, October 13, 2015

Canadian Holiday on October, 12th

FOR OTC FX SETTLEMENT VALUE DATES PLEASE REFERENCE THE OTC ADVISORY NOTICE

Interest Earning Facility 2 (IEF2)

Please note the following deadlines for IEF2 processing:

	10/9/15	10/12/15
BlackRock (Cash Funds: Prime)	2:30pm CST	Closed
BlackRock (FedFund TempFund)	2:30pm CST	Closed
Dreyfus (Institutional Cash Advantage, Treasury and Agency Cash Mgmt)	2:30pm CST	Closed
DWS (Gov Cash, Money Market Series)	2:30pm CST	Closed
Federated Prime Obligations Fund)	2:30pm CST	Closed
FFI Select Institutional Fund)	2:30pm CST	Closed
Goldman Sachs (financial square prime obligations/financial square money market)	2:30pm CST	Closed
HSBC (Government)	2:30pm CST	Closed
HSBC (Prime Money Market)	2:30pm CST	Closed
JP Morgan (Prime Money Market)	2:30pm CST	Closed
Morgan Stanley (Institutional Liquidity Gov and Prime Portfolio's)	2:30pm CST	Closed
RBC (Prime Money Market)	2:30pm CST	Closed
SSGA (Prime Money Market Portfolio)	2:30pm CST	Closed
State Street (Institutional Liquid Reserves)	2:30pm CST	Closed
UBS (Select Prime Preferred, Select Treasury Preferred)	2:30pm CST	Closed
Wells Fargo (Heritage Money Market Fund)	2:30pm CST	Closed

Fund closing times are subject to change.

For questions or further information: please contact CME Clearing at 312-207-2525 or CME Clearing's Financial Unit at 312-207-2594.