

 **CME Group** | Advisory Notice

TO: PC-SPAN Users  
FROM: CME Clearing  
DATE: October 5, 2015  
ADVISORY #: 15-332  
SUBJECT: **New PC-SPAN version for Futures-Style Options**

PC-SPAN version 4.5 build 593 is now available for download on CME CORE at:  
<http://cmecore.cmegroup.com>.

This version contains an enhancement necessary for proper margining of futures-style options. CME will launch trading in futures-style options on Monday, October 12, with the launch of NYMEX BZO options, futures-style options on Brent Crude Oil futures.

In particular, this version is required if portfolios being margined simultaneously contain positions in both premium-style and futures-style options in the same combined commodity. So for example, if you have accounts with the new BZO futures-style options, and if any of these accounts also have any of the existing premium-style options (BE, OS, BW1 through BW5), then the new version is required.

For more information please see:

For product features and full contract specifications:

<http://www.cmegroup.com/trading/energy/crude-oil/futures-style-brent-crude-oil-options.html>

For Clearing Advisory 15-260 explaining the clearing process for futures-style options:

<http://www.cmegroup.com/tools-information/lookups/advisories/clearing/files/Chadv15-260.pdf>

For New Product Advisory 15-259 with full details on the BZO options:

<http://www.cmegroup.com/tools-information/lookups/advisories/clearing/files/Chadv15-259.pdf>

Or contact CME Clearing Risk Management at [clearing.riskmanagement@cmegroup.com](mailto:clearing.riskmanagement@cmegroup.com), or 312-648-3888.

Thank you.