CME Group

Advisory Notice

Clearing House

TO:	Back Office Managers
FROM:	CME Clearing
ADVISORY #:	15-278
SUBJECT:	Addition of CME Portfolio Margin Accounts to the Account Reconciliation File
DATE:	9/14/2015

Since 2013, CME Clearing has provided additional transparency into the status of Clearing Firm's OTC trading account setups via the Account Reconciliation File. You can find more information about this file here.

Effective September 28th, CME Clearing will be adding additional information to the file to provide more transparency into the status of CME Portfolio Margin Accounts. These are accounts that participate in the CME IRS portfolio margin program (read more information here).

Currently, the file does not give a status on portfolio margin account setups. Starting on September 28th, 3 new columns will appear on the report. Two will indicate for a portfolio margin account, whether or not it is setup in RAV Manager and whether or not it is setup in Clearing. If an account meets both criteria, the third new column will indicate that the account is ready for use. If an account fails one of the criteria, this column will indicate that the account is NOT ready for use.

Here are the new columns that we will be adding –
IN_RAV_PM (meaning that the account is setup in RAV Manager as a Portfolio Margin Futures account)
IN_CLEARING_PM (meaning that the account is setup in RAV Manager as a Portfolio Margin Futures account)
PM_COMPLETE (indicates whether or not the account is completely setup at CME for portfolio margining. E.g. ,whether the account meets both of the prior criteria or not).

Possible values in these fields will be 'Y' (yes) or 'N' (no). 'Y' means that the account meets that criteria while 'N' means that the account does not meet that criteria.

An updated file specification is provided on the next page.

Should you have questions, please contact CME Clearing Client Services at onboarding@cmegroup.com or 312-338-7112.

File Format

CLEARING_FIRM_NAME	Clearing firm name
CLEARING_FIRM_ID	CMF number at CME Clearing
ORIGIN	CUST or HOUS
ACCOUNT_NUMBER	Client account ID as registered
OWNER_FIRM	Client Account Owner
OWNER_FIRM_SHORT_NAME	Client account Owner shortname
ASSETMGR_FIRM	Asset Manager fullname (if applicable)
ASSETMGR_SHORT_NAME	Asset Manager shortname (if applicable)
LEI	Legal Entity Identifier for the Client Account Owner
CME_ACCOUNT_ALIAS	Account alias for all OTC products except IRS
IRS_ALIAS	Account alias for IRS products
PLATFORM_NAME_1	Up to three affirmation platforms
PLATFORM_ALIAS_1	and the account's alias on each such platform
PLATFORM_NAME_2	
PLATFORM_ALIAS_2	
PLATFORM_NAME_3	
PLATFORM_ALIAS_3	
INITIAL_MARGIN_ACCOUNT	Initial margin account
STATUS	RAV Manage Status – A = Active, I = Inactive
IRS_CREDIT_CONTROL	Credit control status for IRS, CDS or OTC FX
CDS_CREDIT_CONTROL	"CME HOSTED" or "CLAIM"
FX_CREDIT_CONTROL	
IRS_NETTING_ALG	Netting algorithm for IRS, CDS or OTC FX
CDS_NETTING_ALGO	
FX_NETTING_ALGO	
IRS_FEE_CLASS	Fee classification for IRS, CDS or OTC FX
CDS_FEE_CLASS	
FX_FEE_CLASS	
IN_RAV_IRS	RAV permissioning by asset class, either -
IN_RAV_CDS	NONE, ALL, SPECIFIC
IN_RAV_OTCFX	
IN_CLEARING_IRS	Clearing permissioning by product class
IN_CLEARING_CDS	
IN_CLEARING_OTCFX	
COMPLETE	Completion status Y or N
CREATION_DATE	Date created
HOLDING_ACCOUNT	Indicates whether the account is a bunched order account
IN_RAV_PM	Indicates whether the account is setup in RAV for PM
IN_CLEARING_PM	Indicates whether the account is setup in Clearing for PM
PM_COMPLETE	Indicates whether the account is setup at CME for PM