



15-127

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Friday, May 08, 2015

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Monday, May 11, 2015.

Current rates as of:

Friday, May 08, 2015.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
CRUDE OIL - Intra Spreads								
BRENT (ICE) CALENDAR SWAP FUTURES - 1 Month Condor: Months 1-4 (BRENT FINANCIAL FUTURES)								
CY	Spec		New	USD			1,210	1,100
CY	Hedge/Member		New	USD			1,100	1,100
BRENT (ICE) CALENDAR SWAP FUTURES - 1 Month Condor: Months 1-4 (ICE BRENT (SINGAPORE MARKER) FUT)								
IBS	Spec		New	USD			1,210	1,100
IBS	Hedge/Member		New	USD			1,100	1,100
BRENT (ICE) CALENDAR SWAP FUTURES - 1 Month Condor: Months 1-4 (MINI BRENT FINANCIAL FUTURES)								
MBC	Spec		New	USD			121	110
MBC	Hedge/Member		New	USD			110	110
BRENT (ICE) CALENDAR SWAP FUTURES - 1 Month Condor: Months 2-5 (BRENT FINANCIAL FUTURES)								
CY	Spec		New	USD			330	300
CY	Hedge/Member		New	USD			300	300
BRENT (ICE) CALENDAR SWAP FUTURES - 1 Month Condor: Months 2-5 (ICE BRENT (SINGAPORE MARKER) FUT)								
IBS	Spec		New	USD			330	300
IBS	Hedge/Member		New	USD			300	300
BRENT (ICE) CALENDAR SWAP FUTURES - 1 Month Condor: Months 2-5 (MINI BRENT FINANCIAL FUTURES)								
MBC	Spec		New	USD			33	30
MBC	Hedge/Member		New	USD			30	30
BRENT (ICE) CALENDAR SWAP FUTURES - 1 Month Condor: Months 3-6 (BRENT FINANCIAL FUTURES)								
CY	Spec		New	USD			165	150
CY	Hedge/Member		New	USD			150	150
BRENT (ICE) CALENDAR SWAP FUTURES - 1 Month Condor: Months 3-6 (ICE BRENT (SINGAPORE MARKER) FUT)								
IBS	Spec		New	USD			165	150
IBS	Hedge/Member		New	USD			150	150
BRENT (ICE) CALENDAR SWAP FUTURES - 1 Month Condor: Months 3-6 (MINI BRENT FINANCIAL FUTURES)								
MBC	Spec		New	USD			17	15
MBC	Hedge/Member		New	USD			15	15
BRENT (ICE) CALENDAR SWAP FUTURES - 1 Month Condor: Months 4-7+ (BRENT FINANCIAL FUTURES)								
CY	Spec		New	USD			83	75
CY	Hedge/Member		New	USD			75	75
BRENT (ICE) CALENDAR SWAP FUTURES - 1 Month Condor: Months 4-7+ (ICE BRENT (SINGAPORE MARKER) FUT)								
IBS	Spec		New	USD			83	75
IBS	Hedge/Member		New	USD			75	75
BRENT (ICE) CALENDAR SWAP FUTURES - 1 Month Condor: Months 4-7+ (MINI BRENT FINANCIAL FUTURES)								

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
MBC	Spec		New	USD			8	8
MBC	Hedge/Member		New	USD			8	8
BRENT (ICE) CALENDAR SWAP FUTURES (CY) - 1 Month Butterfly Months 10-12 (BRENT FINANCIAL FUTURES)								
CY	Spec		New	USD			83	75
CY	Hedge/Member		New	USD			75	75
BRENT (ICE) CALENDAR SWAP FUTURES (CY) - 1 Month Butterfly Months 10-12 (ICE BRENT (SINGAPORE MARKER) FUT)								
IBS	Spec		New	USD			83	75
IBS	Hedge/Member		New	USD			75	75
BRENT (ICE) CALENDAR SWAP FUTURES (CY) - 1 Month Butterfly Months 10-12 (MINI BRENT FINANCIAL FUTURES)								
MBC	Spec		New	USD			8	8
MBC	Hedge/Member		New	USD			8	8
Brent Crude Oil (BB, BZ, CY) - 1 Month Butterfly Month 43-45+ (BRENT FIN TRAD AT SETTLE FUTURES)								
BBT	Spec		New	USD			83	75
BBT	Hedge/Member		New	USD			75	75
Brent Crude Oil (BB, BZ, CY) - 1 Month Butterfly Month 43-45+ (BRENT FINANCIAL FUTURES)								
BB	Spec		New	USD			83	75
BB	Hedge/Member		New	USD			75	75
Brent Crude Oil (BB, BZ, CY) - 1 Month Butterfly Month 43-45+ (MICRO BRENT CRUDE OIL FUTURES)								
MBZ	Spec		New	USD			0	0
MBZ	Hedge/Member		New	USD			0	0
Brent Crude Oil (BB, BZ, CY) - 1 Month Butterfly Month 43-45+ (SYNTHETIC BRENT FINANCIAL FUTURES)								
SBB	Spec		New	USD			83	75
SBB	Hedge/Member		New	USD			75	75
Brent Crude Oil (BB, BZ, CY) - 1 Month Butterfly Months 43-45+ (BRENT CRUDE TAM LONDON)								
BZL	Spec		New	USD			83	75
BZL	Hedge/Member		New	USD			75	75
Brent Crude Oil (BB, BZ, CY) - 1 Month Butterfly Months 43-45+ (BRENT CRUDE TAM SINGAPORE)								
BZS	Spec		New	USD			83	75
BZS	Hedge/Member		New	USD			75	75
Brent Crude Oil (BB, BZ, CY) - 1 Month Butterfly Months 43-45+ (BRENT LAST DAY CONTRACT)								
BZ	Spec		New	USD			83	75
BZ	Hedge/Member		New	USD			75	75
Brent Crude Oil (BB, BZ, CY) - 1 Month Butterfly Months 43-45+ (BRENT LAST DAYTRADE AT SETTLEMENT)								
BZT	Spec		New	USD			83	75
BZT	Hedge/Member		New	USD			75	75

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
BRENT CRUDE OIL LAST DAY FINANCIAL FUTURES - 1 Month Condor Month 1-4 (BRENT CRUDE TAM LONDON)								
BZL	Spec		New	USD			1,210	1,100
BZL	Hedge/Member		New	USD			1,100	1,100
BRENT CRUDE OIL LAST DAY FINANCIAL FUTURES - 1 Month Condor Month 1-4 (BRENT CRUDE TAM SINGAPORE)								
BZS	Spec		New	USD			1,210	1,100
BZS	Hedge/Member		New	USD			1,100	1,100
BRENT CRUDE OIL LAST DAY FINANCIAL FUTURES - 1 Month Condor Month 1-4 (BRENT LAST DAY CONTRACT)								
BZ	Spec		New	USD			1,210	1,100
BZ	Hedge/Member		New	USD			1,100	1,100
BRENT CRUDE OIL LAST DAY FINANCIAL FUTURES - 1 Month Condor Month 1-4 (BRENT LAST DAYTRADE AT SETTLEMENT)								
BZT	Spec		New	USD			1,210	1,100
BZT	Hedge/Member		New	USD			1,100	1,100
BRENT CRUDE OIL LAST DAY FINANCIAL FUTURES - 1 Month Condor Month 2-5 (BRENT CRUDE TAM LONDON)								
BZL	Spec		New	USD			330	300
BZL	Hedge/Member		New	USD			300	300
BRENT CRUDE OIL LAST DAY FINANCIAL FUTURES - 1 Month Condor Month 2-5 (BRENT CRUDE TAM SINGAPORE)								
BZS	Spec		New	USD			330	300
BZS	Hedge/Member		New	USD			300	300
BRENT CRUDE OIL LAST DAY FINANCIAL FUTURES - 1 Month Condor Month 2-5 (BRENT LAST DAY CONTRACT)								
BZ	Spec		New	USD			330	300
BZ	Hedge/Member		New	USD			300	300
BRENT CRUDE OIL LAST DAY FINANCIAL FUTURES - 1 Month Condor Month 2-5 (BRENT LAST DAYTRADE AT SETTLEMENT)								
BZT	Spec		New	USD			330	300
BZT	Hedge/Member		New	USD			300	300
BRENT CRUDE OIL LAST DAY FINANCIAL FUTURES - 1 Month Condor Month 3-6 (BRENT CRUDE TAM LONDON)								
BZL	Spec		New	USD			165	150
BZL	Hedge/Member		New	USD			150	150
BRENT CRUDE OIL LAST DAY FINANCIAL FUTURES - 1 Month Condor Month 3-6 (BRENT CRUDE TAM SINGAPORE)								
BZS	Spec		New	USD			165	150
BZS	Hedge/Member		New	USD			150	150
BRENT CRUDE OIL LAST DAY FINANCIAL FUTURES - 1 Month Condor Month 3-6 (BRENT LAST DAY CONTRACT)								
BZ	Spec		New	USD			165	150
BZ	Hedge/Member		New	USD			150	150

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
BRENT CRUDE OIL LAST DAY FINANCIAL FUTURES - 1 Month Condor Month 3-6 (BRENT LAST DAYTRADE AT SETTLEMENT)								
BZT	Spec		New	USD			165	150
BZT	Hedge/Member		New	USD			150	150
BRENT CRUDE OIL LAST DAY FINANCIAL FUTURES - 1 Month Condor Month 4-7+ (BRENT CRUDE TAM LONDON)								
BZL	Spec		New	USD			83	75
BZL	Hedge/Member		New	USD			75	75
BRENT CRUDE OIL LAST DAY FINANCIAL FUTURES - 1 Month Condor Month 4-7+ (BRENT CRUDE TAM SINGAPORE)								
BZS	Spec		New	USD			83	75
BZS	Hedge/Member		New	USD			75	75
BRENT CRUDE OIL LAST DAY FINANCIAL FUTURES - 1 Month Condor Month 4-7+ (BRENT LAST DAY CONTRACT)								
BZ	Spec		New	USD			83	75
BZ	Hedge/Member		New	USD			75	75
BRENT CRUDE OIL LAST DAY FINANCIAL FUTURES - 1 Month Condor Month 4-7+ (BRENT LAST DAYTRADE AT SETTLEMENT)								
BZT	Spec		New	USD			83	75
BZT	Hedge/Member		New	USD			75	75
BRENT CRUDE OIL PENULTIMATE FINANCIAL FUTURES - 1 Month Condor: Months 1-4 (BRENT FIN TRAD AT SETTLE FUTURES)								
BBT	Spec		New	USD			1,210	1,100
BBT	Hedge/Member		New	USD			1,100	1,100
BRENT CRUDE OIL PENULTIMATE FINANCIAL FUTURES - 1 Month Condor: Months 1-4 (BRENT FINANCIAL FUTURES)								
BB	Spec		New	USD			1,210	1,100
BB	Hedge/Member		New	USD			1,100	1,100
BRENT CRUDE OIL PENULTIMATE FINANCIAL FUTURES - 1 Month Condor: Months 1-4 (MICRO BRENT CRUDE OIL FUTURES)								
MBZ	Spec		New	USD			1	1
MBZ	Hedge/Member		New	USD			1	1
BRENT CRUDE OIL PENULTIMATE FINANCIAL FUTURES - 1 Month Condor: Months 1-4 (SYNTHETIC BRENT FINANCIAL FUTURES)								
SBB	Spec		New	USD			1,210	1,100
SBB	Hedge/Member		New	USD			1,100	1,100
BRENT CRUDE OIL PENULTIMATE FINANCIAL FUTURES - 1 Month Condor: Months 2-5 (BRENT FIN TRAD AT SETTLE FUTURES)								
BBT	Spec		New	USD			330	300
BBT	Hedge/Member		New	USD			300	300

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
BRENT CRUDE OIL PENULTIMATE FINANCIAL FUTURES - 1 Month Condor: Months 2-5 (BRENT FINANCIAL FUTURES)								
BB	Spec		New	USD			330	300
BB	Hedge/Member		New	USD			300	300
BRENT CRUDE OIL PENULTIMATE FINANCIAL FUTURES - 1 Month Condor: Months 2-5 (MICRO BRENT CRUDE OIL FUTURES)								
MBZ	Spec		New	USD			0	0
MBZ	Hedge/Member		New	USD			0	0
BRENT CRUDE OIL PENULTIMATE FINANCIAL FUTURES - 1 Month Condor: Months 2-5 (SYNTHETIC BRENT FINANCIAL FUTURES)								
SBB	Spec		New	USD			330	300
SBB	Hedge/Member		New	USD			300	300
BRENT CRUDE OIL PENULTIMATE FINANCIAL FUTURES - 1 Month Condor: Months 3-6 (BRENT FIN TRAD AT SETTLE FUTURES)								
BBT	Spec		New	USD			165	150
BBT	Hedge/Member		New	USD			150	150
BRENT CRUDE OIL PENULTIMATE FINANCIAL FUTURES - 1 Month Condor: Months 3-6 (BRENT FINANCIAL FUTURES)								
BB	Spec		New	USD			165	150
BB	Hedge/Member		New	USD			150	150
BRENT CRUDE OIL PENULTIMATE FINANCIAL FUTURES - 1 Month Condor: Months 3-6 (MICRO BRENT CRUDE OIL FUTURES)								
MBZ	Spec		New	USD			0	0
MBZ	Hedge/Member		New	USD			0	0
BRENT CRUDE OIL PENULTIMATE FINANCIAL FUTURES - 1 Month Condor: Months 3-6 (SYNTHETIC BRENT FINANCIAL FUTURES)								
SBB	Spec		New	USD			165	150
SBB	Hedge/Member		New	USD			150	150
BRENT CRUDE OIL PENULTIMATE FINANCIAL FUTURES - 1 Month Condor: Months 4-7+ (BRENT FIN TRAD AT SETTLE FUTURES)								
BBT	Spec		New	USD			83	75
BBT	Hedge/Member		New	USD			75	75
BRENT CRUDE OIL PENULTIMATE FINANCIAL FUTURES - 1 Month Condor: Months 4-7+ (BRENT FINANCIAL FUTURES)								
BB	Spec		New	USD			83	75
BB	Hedge/Member		New	USD			75	75
BRENT CRUDE OIL PENULTIMATE FINANCIAL FUTURES - 1 Month Condor: Months 4-7+ (MICRO BRENT CRUDE OIL FUTURES)								
MBZ	Spec		New	USD			0	0
MBZ	Hedge/Member		New	USD			0	0

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Intra Spreads

BRENT CRUDE OIL PENULTIMATE FINANCIAL FUTURES - 1 Month Condor: Months 4-7+ (SYNTHETIC BRENT FINANCIAL FUTURES)

SBB	Spec		New	USD			83	75
SBB	Hedge/Member		New	USD			75	75

CRUDE OIL FINANCIAL FUTURES - 1 Month Condor: Months 1-4 (CRUDE OIL FINANCIAL FUTURES)

WS	Spec		New	USD			1,320	1,200
WS	Hedge/Member		New	USD			1,200	1,200

CRUDE OIL FINANCIAL FUTURES - 1 Month Condor: Months 1-4 (E-MINI CRUDE OIL FUTURES)

QM	Spec		New	USD			660	600
QM	Hedge/Member		New	USD			600	600

CRUDE OIL FINANCIAL FUTURES - 1 Month Condor: Months 1-4 (MICRO CRUDE OIL FUTURES)

MCL	Spec		New	USD			1	1
MCL	Hedge/Member		New	USD			1	1

CRUDE OIL FINANCIAL FUTURES - 1 Month Condor: Months 2-5 (CRUDE OIL FINANCIAL FUTURES)

WS	Spec		New	USD			110	100
WS	Hedge/Member		New	USD			100	100

CRUDE OIL FINANCIAL FUTURES - 1 Month Condor: Months 2-5 (E-MINI CRUDE OIL FUTURES)

QM	Spec		New	USD			55	50
QM	Hedge/Member		New	USD			50	50

CRUDE OIL FINANCIAL FUTURES - 1 Month Condor: Months 2-5 (MICRO CRUDE OIL FUTURES)

MCL	Spec		New	USD			0	0
MCL	Hedge/Member		New	USD			0	0

CRUDE OIL FINANCIAL FUTURES - 1 Month Condor: Months 3-6 (CRUDE OIL FINANCIAL FUTURES)

WS	Spec		New	USD			165	150
WS	Hedge/Member		New	USD			150	150

CRUDE OIL FINANCIAL FUTURES - 1 Month Condor: Months 3-6 (E-MINI CRUDE OIL FUTURES)

QM	Spec		New	USD			83	75
QM	Hedge/Member		New	USD			75	75

CRUDE OIL FINANCIAL FUTURES - 1 Month Condor: Months 3-6 (MICRO CRUDE OIL FUTURES)

MCL	Spec		New	USD			0	0
MCL	Hedge/Member		New	USD			0	0

CRUDE OIL FINANCIAL FUTURES - 1 Month Condor: Months 4-7 (CRUDE OIL FINANCIAL FUTURES)

WS	Spec		New	USD			110	100
WS	Hedge/Member		New	USD			100	100

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
CRUDE OIL FINANCIAL FUTURES - 1 Month Condor: Months 4-7 (E-MINI CRUDE OIL FUTURES)								
QM	Spec		New	USD			55	50
QM	Hedge/Member		New	USD			50	50
CRUDE OIL FINANCIAL FUTURES - 1 Month Condor: Months 4-7 (MICRO CRUDE OIL FUTURES)								
MCL	Spec		New	USD			0	0
MCL	Hedge/Member		New	USD			0	0
CRUDE OIL FINANCIAL FUTURES - 1 Month Condor: Months 5-8 (CRUDE OIL FINANCIAL FUTURES)								
WS	Spec		New	USD			165	150
WS	Hedge/Member		New	USD			150	150
CRUDE OIL FINANCIAL FUTURES - 1 Month Condor: Months 5-8 (E-MINI CRUDE OIL FUTURES)								
QM	Spec		New	USD			83	75
QM	Hedge/Member		New	USD			75	75
CRUDE OIL FINANCIAL FUTURES - 1 Month Condor: Months 5-8 (MICRO CRUDE OIL FUTURES)								
MCL	Spec		New	USD			0	0
MCL	Hedge/Member		New	USD			0	0
CRUDE OIL FINANCIAL FUTURES - 1 Month Condor: Months 6-9 (CRUDE OIL FINANCIAL FUTURES)								
WS	Spec		New	USD			110	100
WS	Hedge/Member		New	USD			100	100
CRUDE OIL FINANCIAL FUTURES - 1 Month Condor: Months 6-9 (E-MINI CRUDE OIL FUTURES)								
QM	Spec		New	USD			55	50
QM	Hedge/Member		New	USD			50	50
CRUDE OIL FINANCIAL FUTURES - 1 Month Condor: Months 6-9 (MICRO CRUDE OIL FUTURES)								
MCL	Spec		New	USD			0	0
MCL	Hedge/Member		New	USD			0	0
CRUDE OIL FINANCIAL FUTURES - 1 Month Condor: Months 7-10 (CRUDE OIL FINANCIAL FUTURES)								
WS	Spec		New	USD			165	150
WS	Hedge/Member		New	USD			150	150
CRUDE OIL FINANCIAL FUTURES - 1 Month Condor: Months 7-10 (E-MINI CRUDE OIL FUTURES)								
QM	Spec		New	USD			83	75
QM	Hedge/Member		New	USD			75	75
CRUDE OIL FINANCIAL FUTURES - 1 Month Condor: Months 7-10 (MICRO CRUDE OIL FUTURES)								
MCL	Spec		New	USD			0	0
MCL	Hedge/Member		New	USD			0	0

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
CRUDE OIL FINANCIAL FUTURES - 1 Month Condor: Months 8-11+ (CRUDE OIL FINANCIAL FUTURES)								
WS	Spec		New	USD			83	75
WS	Hedge/Member		New	USD			75	75
CRUDE OIL FINANCIAL FUTURES - 1 Month Condor: Months 8-11+ (E-MINI CRUDE OIL FUTURES)								
QM	Spec		New	USD			41	38
QM	Hedge/Member		New	USD			38	38
CRUDE OIL FINANCIAL FUTURES - 1 Month Condor: Months 8-11+ (MICRO CRUDE OIL FUTURES)								
MCL	Spec		New	USD			0	0
MCL	Hedge/Member		New	USD			0	0
Light Sweet Crude Oil (26) - 1 Month Condor Month 1-4 (CRUDE OIL LAST DAY FINANCIAL FUT)								
26	Spec		New	USD			1,320	1,200
26	Hedge/Member		New	USD			1,200	1,200
Light Sweet Crude Oil (26) - 1 Month Condor Month 1-4 (SYNCRUDE OIL LAST DAY FINANCI)								
S26	Spec		New	USD			1,320	1,200
S26	Hedge/Member		New	USD			1,200	1,200
Light Sweet Crude Oil (26) - 1 Month Condor Month 2-5 (CRUDE OIL LAST DAY FINANCIAL FUT)								
26	Spec		New	USD			110	100
26	Hedge/Member		New	USD			100	100
Light Sweet Crude Oil (26) - 1 Month Condor Month 2-5 (SYNCRUDE OIL LAST DAY FINANCI)								
S26	Spec		New	USD			110	100
S26	Hedge/Member		New	USD			100	100
Light Sweet Crude Oil (26) - 1 Month Condor Month 3-6 (CRUDE OIL LAST DAY FINANCIAL FUT)								
26	Spec		New	USD			165	150
26	Hedge/Member		New	USD			150	150
Light Sweet Crude Oil (26) - 1 Month Condor Month 3-6 (SYNCRUDE OIL LAST DAY FINANCI)								
S26	Spec		New	USD			165	150
S26	Hedge/Member		New	USD			150	150
Light Sweet Crude Oil (26) - 1 Month Condor Month 4-7 (CRUDE OIL LAST DAY FINANCIAL FUT)								
26	Spec		New	USD			110	100
26	Hedge/Member		New	USD			100	100
Light Sweet Crude Oil (26) - 1 Month Condor Month 4-7 (SYNCRUDE OIL LAST DAY FINANCI)								
S26	Spec		New	USD			110	100
S26	Hedge/Member		New	USD			100	100

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Light Sweet Crude Oil (26) - 1 Month Condor Month 5-8 (CRUDE OIL LAST DAY FINANCIAL FUT)								
26	Spec		New	USD			165	150
26	Hedge/Member		New	USD			150	150
Light Sweet Crude Oil (26) - 1 Month Condor Month 5-8 (SYNCRUDE OIL LAST DAY FINANCI)								
S26	Spec		New	USD			165	150
S26	Hedge/Member		New	USD			150	150
Light Sweet Crude Oil (26) - 1 Month Condor Month 6-9 (CRUDE OIL LAST DAY FINANCIAL FUT)								
26	Spec		New	USD			110	100
26	Hedge/Member		New	USD			100	100
Light Sweet Crude Oil (26) - 1 Month Condor Month 6-9 (SYNCRUDE OIL LAST DAY FINANCI)								
S26	Spec		New	USD			110	100
S26	Hedge/Member		New	USD			100	100
Light Sweet Crude Oil (26) - 1 Month Condor Month 7-10 (CRUDE OIL LAST DAY FINANCIAL FUT)								
26	Spec		New	USD			165	150
26	Hedge/Member		New	USD			150	150
Light Sweet Crude Oil (26) - 1 Month Condor Month 7-10 (SYNCRUDE OIL LAST DAY FINANCI)								
S26	Spec		New	USD			165	150
S26	Hedge/Member		New	USD			150	150
Light Sweet Crude Oil (26) - 1 Month Condor Month 8 - 11+ (CRUDE OIL LAST DAY FINANCIAL FUT)								
26	Spec		New	USD			165	150
26	Hedge/Member		New	USD			150	150
Light Sweet Crude Oil (26) - 1 Month Condor Month 8 - 11+ (SYNCRUDE OIL LAST DAY FINANCI)								
S26	Spec		New	USD			165	150
S26	Hedge/Member		New	USD			150	150
Light Sweet Crude Oil (CL) - 1 Month Butterfly Month 43 - 45 + (CRUDE OIL FUTURE NYMEX)								
CL	Spec		New	USD			55	50
CL	Hedge/Member		New	USD			50	50
Light Sweet Crude Oil (CL) - 1 Month Butterfly Month 43 - 45 + (CRUDE OIL TRADE AT MARKER LONDON)								
CLL	Spec		New	USD			55	50
CLL	Hedge/Member		New	USD			50	50
Light Sweet Crude Oil (CL) - 1 Month Butterfly Month 43 - 45 + (CRUDE OIL TRADE AT MARKER SINGAPORE)								
CLS	Spec		New	USD			55	50
CLS	Hedge/Member		New	USD			50	50

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Light Sweet Crude Oil (CL) - 1 Month Butterfly Month 43 - 45 + (CRUDE OIL TRADE AT SETTLEMENT)								
CLT	Spec		New	USD			55	50
CLT	Hedge/Member		New	USD			50	50
Light Sweet Crude Oil (CL) - 1 Month Butterfly Months 43-45+ (CRUDE OIL LAST DAY FINANCIAL FUT)								
26	Spec		New	USD			55	50
26	Hedge/Member		New	USD			50	50
Light Sweet Crude Oil (CL) - 1 Month Butterfly Months 43-45+ (CRUDE OIL FINANCIAL FUTURES)								
WS	Spec		New	USD			55	50
WS	Hedge/Member		New	USD			50	50
Light Sweet Crude Oil (CL) - 1 Month Butterfly Months 43-45+ (E-MINI CRUDE OIL FUTURES)								
QM	Spec		New	USD			28	25
QM	Hedge/Member		New	USD			25	25
Light Sweet Crude Oil (CL) - 1 Month Butterfly Months 43-45+ (MICRO CRUDE OIL FUTURES)								
MCL	Spec		New	USD			0	0
MCL	Hedge/Member		New	USD			0	0
Light Sweet Crude Oil (CL) - 1 Month Butterfly Months 43-45+ (SYNCRUDE OIL LAST DAY FINANCI)								
S26	Spec		New	USD			55	50
S26	Hedge/Member		New	USD			50	50
Light Sweet Crude Oil (CL) - 1 Month Condor Month 37 - 40 + (CRUDE OIL FUTURE NYMEX)								
CL	Spec		New	USD			83	75
CL	Hedge/Member		New	USD			75	75
Light Sweet Crude Oil (CL) - 1 Month Condor Month 37 - 40 + (CRUDE OIL TRADE AT MARKER LONDON)								
CLL	Spec		New	USD			83	75
CLL	Hedge/Member		New	USD			75	75
Light Sweet Crude Oil (CL) - 1 Month Condor Month 37 - 40 + (CRUDE OIL TRADE AT MARKER SINGAPORE)								
CLS	Spec		New	USD			83	75
CLS	Hedge/Member		New	USD			75	75
Light Sweet Crude Oil (CL) - 1 Month Condor Month 37 - 40 + (CRUDE OIL TRADE AT SETTLEMENT)								
CLT	Spec		New	USD			83	75
CLT	Hedge/Member		New	USD			75	75
WTI Calendar Swap (CL) - 1 Month Condor Month 8 - 11+ (WTI CALENDAR FUT)								
CS	Spec		New	USD			83	75
CS	Hedge/Member		New	USD			75	75

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Intra Spreads

WTI Calendar Swap (CS) - 1 Month Butterfly Month 13 - 15 + (WTI CALENDAR FUT)

CS	Spec		New	USD			83	75
CS	Hedge/Member		New	USD			75	75

WTI Calendar Swap (CS) - 1 Month Condor Month 7 - 10 (WTI CALENDAR FUT)

CS	Spec		New	USD			165	150
CS	Hedge/Member		New	USD			150	150