

TO: CME Span Subscribers

FROM: CME Clearing

ADVISORY No.: 14-397

SUBJECT: PC-SPAN Version 4.5 Build 575B

DATE: Tuesday, October 7th, 2014

Please be advised that on Wednesday October 8th, 2014 CME Clearing will release a new build of PC-SPAN®, Version 4.5 Build 575B, in the New Release environment. The Production release is currently scheduled for Friday October 17th, 2014. This build includes new delivery margining functionality and is available for download through <u>CME Core</u>. Access to CME CORE requires a CME SMART CLICK ID. New users can register here: https://login.cmegroup.com/sso/register/.

This build upgrade is **not mandatory** as current products will not be affected. However, it is advisable that customers upgrade in order to properly calculate margin on any future products which may utilize this new functionality, the first of which will be cleared by CME Clearing Europe. An additional advisory will be sent out prior to the launch of any products employing this new functionality.

Please contact the CME Clearing Risk Hotline at 312-648-3888 or clearing.riskmanagement@cmegroup.com if you have questions relating to this functionality. For any issues accessing the CORE website, please contact the CORE team at CME.CORE@cmegroup.com.