



14-388

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Wednesday, October 01, 2014

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Thursday, October 02, 2014.

Current rates as of:

Wednesday, October 01, 2014.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
AGRICULTURE - Intra Spreads								
Feeder Cattle (FC) - All Months (FEEDER CATTLE FUTURES)								
FC	Spec		Increase	USD	550	500	715	650
FC	Hedge/Member		Increase	USD	500	500	650	650
Soybean Butterfly - Contracts 1-3 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	165	150	44	40
YK	Hedge/Member		Decrease	USD	150	150	40	40
Soybean Butterfly - Contracts 1-3 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	825	750	220	200
S	Hedge/Member		Decrease	USD	750	750	200	200
Soybean Butterfly - Contracts 2-4 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	88	80	44	40
YK	Hedge/Member		Decrease	USD	80	80	40	40
Soybean Butterfly - Contracts 2-4 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	440	400	220	200
S	Hedge/Member		Decrease	USD	400	400	200	200
Soybean Butterfly - Contracts 3-5 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	88	80	44	40
YK	Hedge/Member		Decrease	USD	80	80	40	40
Soybean Butterfly - Contracts 3-5 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	440	400	220	200
S	Hedge/Member		Decrease	USD	400	400	200	200