



TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

ADVISORY: 14-296

SUBJECT: Performance Bond Requirements

DATE: Monday, July 28, 2014

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Tuesday, July 29, 2014.

Current rates as of:

Monday, July 28, 2014.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
AGRICULTURE - Intra Spreads								
Bean Spread: All Months (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		New	USD			242	220
YK	Hedge/Member		New	USD			220	220
Bean Spread: All Months (SOYBEAN FUTURES)								
S	Spec		New	USD			1,210	1,100
S	Hedge/Member		New	USD			1,100	1,100
Bean Spread: Aug 14 vs Jan 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Increase	USD	187	170	242	220
YK	Hedge/Member		Increase	USD	170	170	220	220
Bean Spread: Aug 14 vs Jan 15 (SOYBEAN FUTURES)								
S	Spec		Increase	USD	935	850	1,210	1,100
S	Hedge/Member		Increase	USD	850	850	1,100	1,100
Bean Spread: Aug 14 vs Mar 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Increase	USD	187	170	242	220
YK	Hedge/Member		Increase	USD	170	170	220	220
Bean Spread: Aug 14 vs Mar 15 (SOYBEAN FUTURES)								
S	Spec		Increase	USD	935	850	1,210	1,100
S	Hedge/Member		Increase	USD	850	850	1,100	1,100
Bean Spread: Aug 14 vs Nov 14 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Increase	USD	187	170	242	220
YK	Hedge/Member		Increase	USD	170	170	220	220
Bean Spread: Aug 14 vs Nov 14 (SOYBEAN FUTURES)								
S	Spec		Increase	USD	935	850	1,210	1,100
S	Hedge/Member		Increase	USD	850	850	1,100	1,100
Bean Spread: Aug 14 vs Sep 14 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Increase	USD	121	110	176	160
YK	Hedge/Member		Increase	USD	110	110	160	160
Bean Spread: Aug 14 vs Sep 14 (SOYBEAN FUTURES)								
S	Spec		Increase	USD	605	550	880	800
S	Hedge/Member		Increase	USD	550	550	800	800
Bean Spread: Aug 15 vs Sep 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	187	170	176	160
YK	Hedge/Member		Decrease	USD	170	170	160	160

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Bean Spread: Aug 15 vs Sep 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	935	850	880	800
S	Hedge/Member		Decrease	USD	850	850	800	800
Bean Spread: Jan 15 vs Aug 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		New	USD			121	110
YK	Hedge/Member		New	USD			110	110
Bean Spread: Jan 15 vs Aug 15 (SOYBEAN FUTURES)								
S	Spec		New	USD			605	550
S	Hedge/Member		New	USD			550	550
Bean Spread: Jan 15 vs Jul 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	66	60	50	45
YK	Hedge/Member		Decrease	USD	60	60	45	45
Bean Spread: Jan 15 vs Jul 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	330	300	248	225
S	Hedge/Member		Decrease	USD	300	300	225	225
Bean Spread: Jan 15 vs Mar 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	66	60	22	20
YK	Hedge/Member		Decrease	USD	60	60	20	20
Bean Spread: Jan 15 vs Mar 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	330	300	110	100
S	Hedge/Member		Decrease	USD	300	300	100	100
Bean Spread: Jan 15 vs May 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	66	60	33	30
YK	Hedge/Member		Decrease	USD	60	60	30	30
Bean Spread: Jan 15 vs May 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	330	300	165	150
S	Hedge/Member		Decrease	USD	300	300	150	150
Bean Spread: Jan 15 vs Sep 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		New	USD			110	100
YK	Hedge/Member		New	USD			100	100
Bean Spread: Jan 15 vs Sep 15 (SOYBEAN FUTURES)								
S	Spec		New	USD			550	500
S	Hedge/Member		New	USD			500	500

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Bean Spread: Jul 15 vs Sep 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		New	USD			99	90
YK	Hedge/Member		New	USD			90	90
Bean Spread: Jul 15 vs Sep 15 (SOYBEAN FUTURES)								
S	Spec		New	USD			495	450
S	Hedge/Member		New	USD			450	450
Bean Spread: Mar 15 vs Aug 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		New	USD			110	100
YK	Hedge/Member		New	USD			100	100
Bean Spread: Mar 15 vs Aug 15 (SOYBEAN FUTURES)								
S	Spec		New	USD			550	500
S	Hedge/Member		New	USD			500	500
Bean Spread: Mar 15 vs Jul 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	66	60	33	30
YK	Hedge/Member		Decrease	USD	60	60	30	30
Bean Spread: Mar 15 vs Jul 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	330	300	165	150
S	Hedge/Member		Decrease	USD	300	300	150	150
Bean Spread: Mar 15 vs May 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	66	60	33	30
YK	Hedge/Member		Decrease	USD	60	60	30	30
Bean Spread: Mar 15 vs May 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	330	300	165	150
S	Hedge/Member		Decrease	USD	300	300	150	150
Bean Spread: Mar 15 vs Sep 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		New	USD			110	100
YK	Hedge/Member		New	USD			100	100
Bean Spread: Mar 15 vs Sep 15 (SOYBEAN FUTURES)								
S	Spec		New	USD			550	500
S	Hedge/Member		New	USD			500	500
Bean Spread: May 15 vs Aug 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		New	USD			88	80
YK	Hedge/Member		New	USD			80	80

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Bean Spread: May 15 vs Aug 15 (SOYBEAN FUTURES)								
S	Spec		New	USD			440	400
S	Hedge/Member		New	USD			400	400
Bean Spread: May 15 vs Jul 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	121	110	22	20
YK	Hedge/Member		Decrease	USD	110	110	20	20
Bean Spread: May 15 vs Jul 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	605	550	110	100
S	Hedge/Member		Decrease	USD	550	550	100	100
Bean Spread: May 15 vs Sep 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		New	USD			99	90
YK	Hedge/Member		New	USD			90	90
Bean Spread: May 15 vs Sep 15 (SOYBEAN FUTURES)								
S	Spec		New	USD			495	450
S	Hedge/Member		New	USD			450	450
Bean Spread: Nov 14 vs Jan 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	66	60	22	20
YK	Hedge/Member		Decrease	USD	60	60	20	20
Bean Spread: Nov 14 vs Jan 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	330	300	110	100
S	Hedge/Member		Decrease	USD	300	300	100	100
Bean Spread: Nov 14 vs Jul 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	66	60	50	45
YK	Hedge/Member		Decrease	USD	60	60	45	45
Bean Spread: Nov 14 vs Jul 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	330	300	248	225
S	Hedge/Member		Decrease	USD	300	300	225	225
Bean Spread: Nov 14 vs Mar 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	66	60	22	20
YK	Hedge/Member		Decrease	USD	60	60	20	20
Bean Spread: Nov 14 vs Mar 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	330	300	110	100
S	Hedge/Member		Decrease	USD	300	300	100	100

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Bean Spread: Nov 14 vs May 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	66	60	50	45
YK	Hedge/Member		Decrease	USD	60	60	45	45
Bean Spread: Nov 14 vs May 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	330	300	248	225
S	Hedge/Member		Decrease	USD	300	300	225	225
Bean Spread: Sep 14 vs Aug 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Increase	USD	121	110	154	140
YK	Hedge/Member		Increase	USD	110	110	140	140
Bean Spread: Sep 14 vs Aug 15 (SOYBEAN FUTURES)								
S	Spec		Increase	USD	605	550	770	700
S	Hedge/Member		Increase	USD	550	550	700	700
Bean Spread: Sep 14 vs Jan 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	121	110	88	80
YK	Hedge/Member		Decrease	USD	110	110	80	80
Bean Spread: Sep 14 vs Jan 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	605	550	440	400
S	Hedge/Member		Decrease	USD	550	550	400	400
Bean Spread: Sep 14 vs Jul 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	121	110	110	100
YK	Hedge/Member		Decrease	USD	110	110	100	100
Bean Spread: Sep 14 vs Jul 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	605	550	550	500
S	Hedge/Member		Decrease	USD	550	550	500	500
Bean Spread: Sep 14 vs Mar 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	121	110	99	90
YK	Hedge/Member		Decrease	USD	110	110	90	90
Bean Spread: Sep 14 vs Mar 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	605	550	495	450
S	Hedge/Member		Decrease	USD	550	550	450	450
Bean Spread: Sep 14 vs May 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	121	110	110	100
YK	Hedge/Member		Decrease	USD	110	110	100	100

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Bean Spread: Sep 14 vs May 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	605	550	550	500
S	Hedge/Member		Decrease	USD	550	550	500	500
Bean Spread: Sep 14 vs Nov 14 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	121	110	88	80
YK	Hedge/Member		Decrease	USD	110	110	80	80
Bean Spread: Sep 14 vs Nov 14 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	605	550	440	400
S	Hedge/Member		Decrease	USD	550	550	400	400
Corn Butterfly - Contracts 10-12 (CORN FUTURES)								
C	Spec		Decrease	USD	440	400	220	200
C	Hedge/Member		Decrease	USD	400	400	200	200
Corn Butterfly - Contracts 10-12 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	88	80	44	40
YC	Hedge/Member		Decrease	USD	80	80	40	40
Corn Butterfly - Contracts 11-13 (CORN FUTURES)								
C	Spec		Decrease	USD	440	400	220	200
C	Hedge/Member		Decrease	USD	400	400	200	200
Corn Butterfly - Contracts 11-13 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	88	80	44	40
YC	Hedge/Member		Decrease	USD	80	80	40	40
Corn Butterfly - Contracts 12-14 (CORN FUTURES)								
C	Spec		Decrease	USD	440	400	220	200
C	Hedge/Member		Decrease	USD	400	400	200	200
Corn Butterfly - Contracts 12-14 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	88	80	44	40
YC	Hedge/Member		Decrease	USD	80	80	40	40
Corn Butterfly - Contracts 1-3 (CORN FUTURES)								
C	Spec		Decrease	USD	275	250	165	150
C	Hedge/Member		Decrease	USD	250	250	150	150
Corn Butterfly - Contracts 1-3 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	55	50	33	30
YC	Hedge/Member		Decrease	USD	50	50	30	30

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Corn Butterfly - Contracts 13-15 (CORN FUTURES)								
C	Spec		Decrease	USD	440	400	220	200
C	Hedge/Member		Decrease	USD	400	400	200	200
Corn Butterfly - Contracts 13-15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	88	80	44	40
YC	Hedge/Member		Decrease	USD	80	80	40	40
Corn Butterfly - Contracts 2-4 (CORN FUTURES)								
C	Spec		Decrease	USD	275	250	165	150
C	Hedge/Member		Decrease	USD	250	250	150	150
Corn Butterfly - Contracts 2-4 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	55	50	33	30
YC	Hedge/Member		Decrease	USD	50	50	30	30
Corn Butterfly - Contracts 3-5 (CORN FUTURES)								
C	Spec		Decrease	USD	275	250	165	150
C	Hedge/Member		Decrease	USD	250	250	150	150
Corn Butterfly - Contracts 3-5 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	55	50	33	30
YC	Hedge/Member		Decrease	USD	50	50	30	30
Corn Butterfly - Contracts 4-6 (CORN FUTURES)								
C	Spec		Decrease	USD	275	250	165	150
C	Hedge/Member		Decrease	USD	250	250	150	150
Corn Butterfly - Contracts 4-6 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	55	50	33	30
YC	Hedge/Member		Decrease	USD	50	50	30	30
Corn Butterfly - Contracts 5-7 (CORN FUTURES)								
C	Spec		Decrease	USD	275	250	165	150
C	Hedge/Member		Decrease	USD	250	250	150	150
Corn Butterfly - Contracts 5-7 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	55	50	33	30
YC	Hedge/Member		Decrease	USD	50	50	30	30
Corn Butterfly - Contracts 6-8 (CORN FUTURES)								
C	Spec		Decrease	USD	275	250	220	200
C	Hedge/Member		Decrease	USD	250	250	200	200

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Corn Butterfly - Contracts 6-8 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	55	50	44	40
YC	Hedge/Member		Decrease	USD	50	50	40	40
Corn Butterfly - Contracts 7-9 (CORN FUTURES)								
C	Spec		Decrease	USD	440	400	220	200
C	Hedge/Member		Decrease	USD	400	400	200	200
Corn Butterfly - Contracts 7-9 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	88	80	44	40
YC	Hedge/Member		Decrease	USD	80	80	40	40
Corn Butterfly - Contracts 8-10 (CORN FUTURES)								
C	Spec		Decrease	USD	440	400	220	200
C	Hedge/Member		Decrease	USD	400	400	200	200
Corn Butterfly - Contracts 8-10 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	88	80	44	40
YC	Hedge/Member		Decrease	USD	80	80	40	40
Corn Butterfly - Contracts 9-11 (CORN FUTURES)								
C	Spec		Decrease	USD	440	400	220	200
C	Hedge/Member		Decrease	USD	400	400	200	200
Corn Butterfly - Contracts 9-11 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	88	80	44	40
YC	Hedge/Member		Decrease	USD	80	80	40	40
Corn Spread: All Months (CORN FUTURES)								
C	Spec		Decrease	USD	660	600	330	300
C	Hedge/Member		Decrease	USD	600	600	300	300
Corn Spread: All Months (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	132	120	66	60
YC	Hedge/Member		Decrease	USD	120	120	60	60
Corn Spread: Dec 14 vs Jul 15 (CORN FUTURES)								
C	Spec		Decrease	USD	165	150	110	100
C	Hedge/Member		Decrease	USD	150	150	100	100
Corn Spread: Dec 14 vs Jul 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	33	30	22	20
YC	Hedge/Member		Decrease	USD	30	30	20	20

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Corn Spread: Dec 14 vs Mar 15 (CORN FUTURES)								
C	Spec		Decrease	USD	165	150	55	50
C	Hedge/Member		Decrease	USD	150	150	50	50
Corn Spread: Dec 14 vs Mar 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	33	30	11	10
YC	Hedge/Member		Decrease	USD	30	30	10	10
Corn Spread: Dec 14 vs Mar 16 (CORN FUTURES)								
C	Spec		Increase	USD	275	250	330	300
C	Hedge/Member		Increase	USD	250	250	300	300
Corn Spread: Dec 14 vs Mar 16 (MINI-SIZED CORN FUTURES)								
YC	Spec		Increase	USD	55	50	66	60
YC	Hedge/Member		Increase	USD	50	50	60	60
Corn Spread: Dec 14 vs May 15 (CORN FUTURES)								
C	Spec		Decrease	USD	165	150	110	100
C	Hedge/Member		Decrease	USD	150	150	100	100
Corn Spread: Dec 14 vs May 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	33	30	22	20
YC	Hedge/Member		Decrease	USD	30	30	20	20
Corn Spread: Dec 14 vs Sep 15 (CORN FUTURES)								
C	Spec		Decrease	USD	275	250	220	200
C	Hedge/Member		Decrease	USD	250	250	200	200
Corn Spread: Dec 14 vs Sep 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	55	50	44	40
YC	Hedge/Member		Decrease	USD	50	50	40	40
Corn Spread: Dec 15 vs Mar 16 (CORN FUTURES)								
C	Spec		Decrease	USD	385	350	165	150
C	Hedge/Member		Decrease	USD	350	350	150	150
Corn Spread: Dec 15 vs Mar 16 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	77	70	33	30
YC	Hedge/Member		Decrease	USD	70	70	30	30
Corn Spread: Dec14 vs Dec 15 (CORN FUTURES)								
C	Spec		Increase	USD	275	250	330	300
C	Hedge/Member		Increase	USD	250	250	300	300

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Corn Spread: Dec14 vs Dec 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Increase	USD	55	50	66	60
YC	Hedge/Member		Increase	USD	50	50	60	60
Corn Spread: Jul 15 vs Dec 15 (CORN FUTURES)								
C	Spec		New	USD			275	250
C	Hedge/Member		New	USD			250	250
Corn Spread: Jul 15 vs Dec 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		New	USD			55	50
YC	Hedge/Member		New	USD			50	50
Corn Spread: Mar 15 vs Dec 15 (CORN FUTURES)								
C	Spec		Increase	USD	165	150	275	250
C	Hedge/Member		Increase	USD	150	150	250	250
Corn Spread: Mar 15 vs Dec 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Increase	USD	33	30	55	50
YC	Hedge/Member		Increase	USD	30	30	50	50
Corn Spread: Mar 15 vs Jul 15 (CORN FUTURES)								
C	Spec		Decrease	USD	165	150	55	50
C	Hedge/Member		Decrease	USD	150	150	50	50
Corn Spread: Mar 15 vs Jul 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	33	30	11	10
YC	Hedge/Member		Decrease	USD	30	30	10	10
Corn Spread: Mar 15 vs Mar 16 (CORN FUTURES)								
C	Spec		New	USD			275	250
C	Hedge/Member		New	USD			250	250
Corn Spread: Mar 15 vs Mar 16 (MINI-SIZED CORN FUTURES)								
YC	Spec		New	USD			55	50
YC	Hedge/Member		New	USD			50	50
Corn Spread: Mar 15 vs May 15 (CORN FUTURES)								
C	Spec		Decrease	USD	165	150	55	50
C	Hedge/Member		Decrease	USD	150	150	50	50
Corn Spread: Mar 15 vs May 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	33	30	11	10
YC	Hedge/Member		Decrease	USD	30	30	10	10

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CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Corn Spread: Mar 15 vs Sep15 (CORN FUTURES)								
C	Spec		Decrease	USD	275	250	165	150
C	Hedge/Member		Decrease	USD	250	250	150	150
Corn Spread: Mar 15 vs Sep15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	55	50	33	30
YC	Hedge/Member		Decrease	USD	50	50	30	30
Corn Spread: Mar 16 vs May 16 (CORN FUTURES)								
C	Spec		Decrease	USD	165	150	110	100
C	Hedge/Member		Decrease	USD	150	150	100	100
Corn Spread: Mar 16 vs May 16 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	33	30	22	20
YC	Hedge/Member		Decrease	USD	30	30	20	20
Corn Spread: May 15 vs Jul 15 (CORN FUTURES)								
C	Spec		Decrease	USD	165	150	55	50
C	Hedge/Member		Decrease	USD	150	150	50	50
Corn Spread: May 15 vs Jul 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	33	30	11	10
YC	Hedge/Member		Decrease	USD	30	30	10	10
Corn Spread: May 15 vs Mar 16 (CORN FUTURES)								
C	Spec		Decrease	USD	385	350	275	250
C	Hedge/Member		Decrease	USD	350	350	250	250
Corn Spread: May 15 vs Mar 16 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	77	70	55	50
YC	Hedge/Member		Decrease	USD	70	70	50	50
Corn Spread: May 15 vs May 16 (CORN FUTURES)								
C	Spec		Increase	USD	165	150	330	300
C	Hedge/Member		Increase	USD	150	150	300	300
Corn Spread: May 15 vs May 16 (MINI-SIZED CORN FUTURES)								
YC	Spec		Increase	USD	33	30	66	60
YC	Hedge/Member		Increase	USD	30	30	60	60
Corn Spread: May 15 vs Sep 15 (CORN FUTURES)								
C	Spec		Decrease	USD	275	250	165	150
C	Hedge/Member		Decrease	USD	250	250	150	150

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Corn Spread: May 15 vs Sep 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	55	50	33	30
YC	Hedge/Member		Decrease	USD	50	50	30	30
Corn Spread: May 16 vs Dec 15 (CORN FUTURES)								
C	Spec		Decrease	USD	275	250	165	150
C	Hedge/Member		Decrease	USD	250	250	150	150
Corn Spread: May 16 vs Dec 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	55	50	33	30
YC	Hedge/Member		Decrease	USD	50	50	30	30
Corn Spread: Sep 14 vs Dec 14 (CORN FUTURES)								
C	Spec		Decrease	USD	165	150	110	100
C	Hedge/Member		Decrease	USD	150	150	100	100
Corn Spread: Sep 14 vs Dec 14 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	33	30	22	20
YC	Hedge/Member		Decrease	USD	30	30	20	20
Corn Spread: Sep 14 vs Dec 15 (CORN FUTURES)								
C	Spec		Decrease	USD	385	350	330	300
C	Hedge/Member		Decrease	USD	350	350	300	300
Corn Spread: Sep 14 vs Dec 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	77	70	66	60
YC	Hedge/Member		Decrease	USD	70	70	60	60
Corn Spread: Sep 14 vs Jul 15 (CORN FUTURES)								
C	Spec		Decrease	USD	275	250	165	150
C	Hedge/Member		Decrease	USD	250	250	150	150
Corn Spread: Sep 14 vs Jul 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	55	50	33	30
YC	Hedge/Member		Decrease	USD	50	50	30	30
Corn Spread: Sep 14 vs Mar 15 (CORN FUTURES)								
C	Spec		Decrease	USD	165	150	110	100
C	Hedge/Member		Decrease	USD	150	150	100	100
Corn Spread: Sep 14 vs Mar 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	33	30	22	20
YC	Hedge/Member		Decrease	USD	30	30	20	20

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Corn Spread: Sep 14 vs May 15 (CORN FUTURES)								
C	Spec		New	USD			165	150
C	Hedge/Member		New	USD			150	150
Corn Spread: Sep 14 vs May 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		New	USD			33	30
YC	Hedge/Member		New	USD			30	30
Corn Spread: Sep 15 vs Dec 15 (CORN FUTURES)								
C	Spec		Increase	USD	165	150	220	200
C	Hedge/Member		Increase	USD	150	150	200	200
Corn Spread: Sep 15 vs Dec 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Increase	USD	33	30	44	40
YC	Hedge/Member		Increase	USD	30	30	40	40
Corn Spread: Sep 15 vs Jul 15 (CORN FUTURES)								
C	Spec		Decrease	USD	385	350	165	150
C	Hedge/Member		Decrease	USD	350	350	150	150
Corn Spread: Sep 15 vs Jul 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	77	70	33	30
YC	Hedge/Member		Decrease	USD	70	70	30	30
Corn Spread: Sep 15 vs Mar 16 (CORN FUTURES)								
C	Spec		New	USD			275	250
C	Hedge/Member		New	USD			250	250
Corn Spread: Sep 15 vs Mar 16 (MINI-SIZED CORN FUTURES)								
YC	Spec		New	USD			55	50
YC	Hedge/Member		New	USD			50	50
Corn Spread: Sep 15 vs May 16 (CORN FUTURES)								
C	Spec		New	USD			275	250
C	Hedge/Member		New	USD			250	250
Corn Spread: Sep 15 vs May 16 (MINI-SIZED CORN FUTURES)								
YC	Spec		New	USD			55	50
YC	Hedge/Member		New	USD			50	50
Soybean Butterfly - Contracts 10-12 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	110	100	88	80
YK	Hedge/Member		Decrease	USD	100	100	80	80

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Soybean Butterfly - Contracts 10-12 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	550	500	440	400
S	Hedge/Member		Decrease	USD	500	500	400	400
Soybean Butterfly - Contracts 11-13 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		New	USD			88	80
YK	Hedge/Member		New	USD			80	80
Soybean Butterfly - Contracts 11-13 (SOYBEAN FUTURES)								
S	Spec		New	USD			440	400
S	Hedge/Member		New	USD			400	400
Soybean Butterfly - Contracts 12-14 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		New	USD			88	80
YK	Hedge/Member		New	USD			80	80
Soybean Butterfly - Contracts 12-14 (SOYBEAN FUTURES)								
S	Spec		New	USD			440	400
S	Hedge/Member		New	USD			400	400
Soybean Butterfly - Contracts 1-3 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Increase	USD	110	100	165	150
YK	Hedge/Member		Increase	USD	100	100	150	150
Soybean Butterfly - Contracts 1-3 (SOYBEAN FUTURES)								
S	Spec		Increase	USD	550	500	825	750
S	Hedge/Member		Increase	USD	500	500	750	750
Soybean Butterfly - Contracts 2-4 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	110	100	88	80
YK	Hedge/Member		Decrease	USD	100	100	80	80
Soybean Butterfly - Contracts 2-4 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	550	500	440	400
S	Hedge/Member		Decrease	USD	500	500	400	400
Soybean Butterfly - Contracts 3-5 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	110	100	88	80
YK	Hedge/Member		Decrease	USD	100	100	80	80
Soybean Butterfly - Contracts 3-5 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	550	500	440	400
S	Hedge/Member		Decrease	USD	500	500	400	400

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Soybean Butterfly - Contracts 4-6 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	110	100	22	20
YK	Hedge/Member		Decrease	USD	100	100	20	20
Soybean Butterfly - Contracts 4-6 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	550	500	110	100
S	Hedge/Member		Decrease	USD	500	500	100	100
Soybean Butterfly - Contracts 5-7 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	110	100	22	20
YK	Hedge/Member		Decrease	USD	100	100	20	20
Soybean Butterfly - Contracts 5-7 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	550	500	110	100
S	Hedge/Member		Decrease	USD	500	500	100	100
Soybean Butterfly - Contracts 6-8 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	110	100	88	80
YK	Hedge/Member		Decrease	USD	100	100	80	80
Soybean Butterfly - Contracts 6-8 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	550	500	440	400
S	Hedge/Member		Decrease	USD	500	500	400	400
Soybean Butterfly - Contracts 7-9 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	110	100	88	80
YK	Hedge/Member		Decrease	USD	100	100	80	80
Soybean Butterfly - Contracts 7-9 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	550	500	440	400
S	Hedge/Member		Decrease	USD	500	500	400	400
Soybean Butterfly - Contracts 8-10 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	110	100	88	80
YK	Hedge/Member		Decrease	USD	100	100	80	80
Soybean Butterfly - Contracts 8-10 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	550	500	440	400
S	Hedge/Member		Decrease	USD	500	500	400	400
Soybean Butterfly - Contracts 9-11 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	110	100	88	80
YK	Hedge/Member		Decrease	USD	100	100	80	80

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Soybean Butterfly - Contracts 9-11 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	550	500	440	400
S	Hedge/Member		Decrease	USD	500	500	400	400
Wheat Butterfly - Contracts 1-3. (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	66	60	55	50
YW	Hedge/Member		Decrease	USD	60	60	50	50
Wheat Butterfly - Contracts 1-3. (WHEAT FUTURES)								
W	Spec		Decrease	USD	330	300	275	250
W	Hedge/Member		Decrease	USD	300	300	250	250
Wheat Butterfly - Contracts 2-4 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	66	60	55	50
YW	Hedge/Member		Decrease	USD	60	60	50	50
Wheat Butterfly - Contracts 2-4 (WHEAT FUTURES)								
W	Spec		Decrease	USD	330	300	275	250
W	Hedge/Member		Decrease	USD	300	300	250	250
Wheat Butterfly - Contracts 3-5 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	66	60	55	50
YW	Hedge/Member		Decrease	USD	60	60	50	50
Wheat Butterfly - Contracts 3-5 (WHEAT FUTURES)								
W	Spec		Decrease	USD	330	300	275	250
W	Hedge/Member		Decrease	USD	300	300	250	250
Wheat Butterfly - Contracts 4-6 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	66	60	55	50
YW	Hedge/Member		Decrease	USD	60	60	50	50
Wheat Butterfly - Contracts 4-6 (WHEAT FUTURES)								
W	Spec		Decrease	USD	330	300	275	250
W	Hedge/Member		Decrease	USD	300	300	250	250
Wheat Butterfly - Contracts 5-7 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	66	60	55	50
YW	Hedge/Member		Decrease	USD	60	60	50	50
Wheat Butterfly - Contracts 5-7 (WHEAT FUTURES)								
W	Spec		Decrease	USD	330	300	275	250
W	Hedge/Member		Decrease	USD	300	300	250	250

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Wheat Butterfly - Contracts 6-8 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	66	60	55	50
YW	Hedge/Member		Decrease	USD	60	60	50	50
Wheat Butterfly - Contracts 6-8 (WHEAT FUTURES)								
W	Spec		Decrease	USD	330	300	275	250
W	Hedge/Member		Decrease	USD	300	300	250	250
Wheat Butterfly - Contracts 7-9 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	66	60	55	50
YW	Hedge/Member		Decrease	USD	60	60	50	50
Wheat Butterfly - Contracts 7-9 (WHEAT FUTURES)								
W	Spec		Decrease	USD	330	300	275	250
W	Hedge/Member		Decrease	USD	300	300	250	250
Wheat Butterfly - Contracts 8-10 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	66	60	55	50
YW	Hedge/Member		Decrease	USD	60	60	50	50
Wheat Butterfly - Contracts 8-10 (WHEAT FUTURES)								
W	Spec		Decrease	USD	330	300	275	250
W	Hedge/Member		Decrease	USD	300	300	250	250
Wheat Butterfly - Contracts 9-11 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	66	60	55	50
YW	Hedge/Member		Decrease	USD	60	60	50	50
Wheat Butterfly - Contracts 9-11 (WHEAT FUTURES)								
W	Spec		Decrease	USD	330	300	275	250
W	Hedge/Member		Decrease	USD	300	300	250	250
Wheat Spread All Months (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	176	160	121	110
YW	Hedge/Member		Decrease	USD	160	160	110	110
Wheat Spread All Months (WHEAT FUTURES)								
W	Spec		Decrease	USD	880	800	605	550
W	Hedge/Member		Decrease	USD	800	800	550	550
Wheat Spread: Dec 14 vs Dec 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	110	100	99	90
YW	Hedge/Member		Decrease	USD	100	100	90	90

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Wheat Spread: Dec 14 vs Dec 15 (WHEAT FUTURES)								
W	Spec		Decrease	USD	550	500	495	450
W	Hedge/Member		Decrease	USD	500	500	450	450
Wheat Spread: Dec 14 vs Jul 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	110	100	88	80
YW	Hedge/Member		Decrease	USD	100	100	80	80
Wheat Spread: Dec 14 vs Jul 15 (WHEAT FUTURES)								
W	Spec		Decrease	USD	550	500	440	400
W	Hedge/Member		Decrease	USD	500	500	400	400
Wheat Spread: Dec 14 vs Mar 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	44	40	22	20
YW	Hedge/Member		Decrease	USD	40	40	20	20
Wheat Spread: Dec 14 vs Mar 15 (WHEAT FUTURES)								
W	Spec		Decrease	USD	220	200	110	100
W	Hedge/Member		Decrease	USD	200	200	100	100
Wheat Spread: Dec 14 vs Mar 16 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Increase	USD	44	40	110	100
YW	Hedge/Member		Increase	USD	40	40	100	100
Wheat Spread: Dec 14 vs Mar 16 (WHEAT FUTURES)								
W	Spec		Increase	USD	220	200	550	500
W	Hedge/Member		Increase	USD	200	200	500	500
Wheat Spread: Dec 14 vs May 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	77	70	44	40
YW	Hedge/Member		Decrease	USD	70	70	40	40
Wheat Spread: Dec 14 vs May 15 (WHEAT FUTURES)								
W	Spec		Decrease	USD	385	350	220	200
W	Hedge/Member		Decrease	USD	350	350	200	200
Wheat Spread: Dec 14 vs May 16 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Increase	USD	77	70	110	100
YW	Hedge/Member		Increase	USD	70	70	100	100
Wheat Spread: Dec 14 vs May 16 (WHEAT FUTURES)								
W	Spec		Increase	USD	385	350	550	500
W	Hedge/Member		Increase	USD	350	350	500	500

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Wheat Spread: Dec 14 vs Sep 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	110	100	88	80
YW	Hedge/Member		Decrease	USD	100	100	80	80
Wheat Spread: Dec 14 vs Sep 15 (WHEAT FUTURES)								
W	Spec		Decrease	USD	550	500	440	400
W	Hedge/Member		Decrease	USD	500	500	400	400
Wheat Spread: Dec 15 vs Mar 16 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		New	USD			22	20
YW	Hedge/Member		New	USD			20	20
Wheat Spread: Dec 15 vs Mar 16 (WHEAT FUTURES)								
W	Spec		New	USD			110	100
W	Hedge/Member		New	USD			100	100
Wheat Spread: Dec 15 vs May 16 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		New	USD			55	50
YW	Hedge/Member		New	USD			50	50
Wheat Spread: Dec 15 vs May 16 (WHEAT FUTURES)								
W	Spec		New	USD			275	250
W	Hedge/Member		New	USD			250	250
Wheat Spread: Jul 15 vs Dec 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	44	40	33	30
YW	Hedge/Member		Decrease	USD	40	40	30	30
Wheat Spread: Jul 15 vs Dec 15 (WHEAT FUTURES)								
W	Spec		Decrease	USD	220	200	165	150
W	Hedge/Member		Decrease	USD	200	200	150	150
Wheat Spread: Jul 15 vs Mar 16 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	77	70	44	40
YW	Hedge/Member		Decrease	USD	70	70	40	40
Wheat Spread: Jul 15 vs Mar 16 (WHEAT FUTURES)								
W	Spec		Decrease	USD	385	350	220	200
W	Hedge/Member		Decrease	USD	350	350	200	200
Wheat Spread: Jul 15 vs May 16 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	110	100	66	60
YW	Hedge/Member		Decrease	USD	100	100	60	60

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Wheat Spread: Jul 15 vs May 16 (WHEAT FUTURES)								
W	Spec		Decrease	USD	550	500	330	300
W	Hedge/Member		Decrease	USD	500	500	300	300
Wheat Spread: Jul 15 vs Sep 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	44	40	22	20
YW	Hedge/Member		Decrease	USD	40	40	20	20
Wheat Spread: Jul 15 vs Sep 15 (WHEAT FUTURES)								
W	Spec		Decrease	USD	220	200	110	100
W	Hedge/Member		Decrease	USD	200	200	100	100
Wheat Spread: Mar 15 vs Dec 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	110	100	88	80
YW	Hedge/Member		Decrease	USD	100	100	80	80
Wheat Spread: Mar 15 vs Dec 15 (WHEAT FUTURES)								
W	Spec		Decrease	USD	550	500	440	400
W	Hedge/Member		Decrease	USD	500	500	400	400
Wheat Spread: Mar 15 vs Jul 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	110	100	55	50
YW	Hedge/Member		Decrease	USD	100	100	50	50
Wheat Spread: Mar 15 vs Jul 15 (WHEAT FUTURES)								
W	Spec		Decrease	USD	550	500	275	250
W	Hedge/Member		Decrease	USD	500	500	250	250
Wheat Spread: Mar 15 vs Mar 16 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Increase	USD	44	40	99	90
YW	Hedge/Member		Increase	USD	40	40	90	90
Wheat Spread: Mar 15 vs Mar 16 (WHEAT FUTURES)								
W	Spec		Increase	USD	220	200	495	450
W	Hedge/Member		Increase	USD	200	200	450	450
Wheat Spread: Mar 15 vs May 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	44	40	33	30
YW	Hedge/Member		Decrease	USD	40	40	30	30
Wheat Spread: Mar 15 vs May 15 (WHEAT FUTURES)								
W	Spec		Decrease	USD	220	200	165	150
W	Hedge/Member		Decrease	USD	200	200	150	150

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Wheat Spread: Mar 15 vs May 16 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Increase	USD	44	40	99	90
YW	Hedge/Member		Increase	USD	40	40	90	90
Wheat Spread: Mar 15 vs May 16 (WHEAT FUTURES)								
W	Spec		Increase	USD	220	200	495	450
W	Hedge/Member		Increase	USD	200	200	450	450
Wheat Spread: Mar 15 vs Sep 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	110	100	66	60
YW	Hedge/Member		Decrease	USD	100	100	60	60
Wheat Spread: Mar 15 vs Sep 15 (WHEAT FUTURES)								
W	Spec		Decrease	USD	550	500	330	300
W	Hedge/Member		Decrease	USD	500	500	300	300
Wheat Spread: Mar 16 vs May 16 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		New	USD			33	30
YW	Hedge/Member		New	USD			30	30
Wheat Spread: Mar 16 vs May 16 (WHEAT FUTURES)								
W	Spec		New	USD			165	150
W	Hedge/Member		New	USD			150	150
Wheat Spread: May 15 vs Jul 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	77	70	44	40
YW	Hedge/Member		Decrease	USD	70	70	40	40
Wheat Spread: May 15 vs Jul 15 (WHEAT FUTURES)								
W	Spec		Decrease	USD	385	350	220	200
W	Hedge/Member		Decrease	USD	350	350	200	200
Wheat Spread: May 15 vs Mar 16 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		New	USD			77	70
YW	Hedge/Member		New	USD			70	70
Wheat Spread: May 15 vs Mar 16 (WHEAT FUTURES)								
W	Spec		New	USD			385	350
W	Hedge/Member		New	USD			350	350
Wheat Spread: May 15 vs May 16 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Increase	USD	44	40	88	80
YW	Hedge/Member		Increase	USD	40	40	80	80

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Wheat Spread: May 15 vs May 16 (WHEAT FUTURES)								
W	Spec		Increase	USD	220	200	440	400
W	Hedge/Member		Increase	USD	200	200	400	400
Wheat Spread: May 15 vs Sep 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	77	70	55	50
YW	Hedge/Member		Decrease	USD	70	70	50	50
Wheat Spread: May 15 vs Sep 15 (WHEAT FUTURES)								
W	Spec		Decrease	USD	385	350	275	250
W	Hedge/Member		Decrease	USD	350	350	250	250
Wheat Spread: Sep 14 vs Dec 14 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	44	40	33	30
YW	Hedge/Member		Decrease	USD	40	40	30	30
Wheat Spread: Sep 14 vs Dec 14 (WHEAT FUTURES)								
W	Spec		Decrease	USD	220	200	165	150
W	Hedge/Member		Decrease	USD	200	200	150	150
Wheat Spread: Sep 14 vs Jul 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	110	100	99	90
YW	Hedge/Member		Decrease	USD	100	100	90	90
Wheat Spread: Sep 14 vs Jul 15 (WHEAT FUTURES)								
W	Spec		Decrease	USD	550	500	495	450
W	Hedge/Member		Decrease	USD	500	500	450	450
Wheat Spread: Sep 14 vs Mar 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Increase	USD	44	40	55	50
YW	Hedge/Member		Increase	USD	40	40	50	50
Wheat Spread: Sep 14 vs Mar 15 (WHEAT FUTURES)								
W	Spec		Increase	USD	220	200	275	250
W	Hedge/Member		Increase	USD	200	200	250	250
Wheat Spread: Sep 14 vs Mar 16 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Increase	USD	44	40	110	100
YW	Hedge/Member		Increase	USD	40	40	100	100
Wheat Spread: Sep 14 vs Mar 16 (WHEAT FUTURES)								
W	Spec		Increase	USD	220	200	550	500
W	Hedge/Member		Increase	USD	200	200	500	500

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Wheat Spread: Sep 14 vs May 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	77	70	66	60
YW	Hedge/Member		Decrease	USD	70	70	60	60
Wheat Spread: Sep 14 vs May 15 (WHEAT FUTURES)								
W	Spec		Decrease	USD	385	350	330	300
W	Hedge/Member		Decrease	USD	350	350	300	300
Wheat Spread: Sep 14 vs May 16 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Increase	USD	44	40	121	110
YW	Hedge/Member		Increase	USD	40	40	110	110
Wheat Spread: Sep 14 vs May 16 (WHEAT FUTURES)								
W	Spec		Increase	USD	220	200	605	550
W	Hedge/Member		Increase	USD	200	200	550	550
Wheat Spread: Sep 14 vs Sep 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	110	100	99	90
YW	Hedge/Member		Decrease	USD	100	100	90	90
Wheat Spread: Sep 14 vs Sep 15 (WHEAT FUTURES)								
W	Spec		Decrease	USD	550	500	495	450
W	Hedge/Member		Decrease	USD	500	500	450	450
Wheat Spread: Sep 15 vs Dec 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		New	USD			33	30
YW	Hedge/Member		New	USD			30	30
Wheat Spread: Sep 15 vs Dec 15 (WHEAT FUTURES)								
W	Spec		New	USD			165	150
W	Hedge/Member		New	USD			150	150
Wheat Spread: Sep 15 vs May 16 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		New	USD			66	60
YW	Hedge/Member		New	USD			60	60
Wheat Spread: Sep 15 vs May 16 (WHEAT FUTURES)								
W	Spec		New	USD			330	300
W	Hedge/Member		New	USD			300	300
Wheat Spread: Sep15 vs Mar 16 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		New	USD			44	40
YW	Hedge/Member		New	USD			40	40

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Intra Spreads

Wheat Spread: Sep15 vs Mar 16 (WHEAT FUTURES)

W	Spec		New	USD			220	200
W	Hedge/Member		New	USD			200	200

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

Rate Type	Change	Ratio	Current Initial	Current Maintenance	New Initial	New Maintenance
Inter-commodity Spread Rates						
AGRICULTURE - Inter-commodity Spread Rates						
(DK - CME) vs (CSC - CME)						
Spread Credit Rate	New	+1:-1			50%	50%
(NF - CME) vs (CSC - CME)						
Spread Credit Rate	New	+1:-1			50%	50%
(NF - CME) vs (DY - CME)						
Spread Credit Rate	New	+1:-1			50%	50%
CBOT vs. KCBT Wheat						
Spread Credit Rate	Decrease	+1:-1	90%	90%	70%	70%
Class IV Milk (DK) vs Nonfat Dry Milk (NF)						
Spread Credit Rate	Decrease	+1:-1	80%	80%	50%	50%
Class IV Milk (DK) vs. CME Dry Whey Futures (DY)						
Spread Credit Rate	Increase	+1:-1	0%	0%	50%	50%
Class IV Milk (DK) vs. Milk (DA)						
Spread Credit Rate	Increase	+1:-4	0%	0%	40%	40%
CORN (C - CME) vs DRY DISTILLER GRAINS (DDG - CME)						
Spread Credit Rate	Increase	+1:-1	0%	0%	55%	55%
CORN (C - CME) vs ROUGH RICE (14 - CME)						
Spread Credit Rate	Increase	+1:-1	45%	45%	60%	60%
CORN (C - CME) vs SOYBEAN OIL (07 - CME)						
Spread Credit Rate	Increase	+1:-1	50%	50%	60%	60%
Corn (C) vs. Live Cattle (LC)						
Spread Credit Rate	Increase	+2:-1	0%	0%	50%	50%
Corn (CBOT) (C) vs. Feeder Cattle (FC) vs. Live Cattle (LC)						
Spread Credit Rate	Decrease	+1:+1:-2	70%	70%	60%	60%
Corn (CBOT) (C) vs. Soymeal (CBOT) (06)						
Spread Credit Rate	Increase	+1:-1	45%	45%	50%	50%
Corn (CBOT) (C) vs. Wheat (CBOT) (W)						
Spread Credit Rate	Decrease	+1:-1	65%	65%	60%	60%
Corn vs. Feeder Cattle						
Spread Credit Rate	New	+1:-1			50%	50%
Corn vs. KCBT Wheat						
Spread Credit Rate	Decrease	+1:-1	75%	75%	60%	60%
DRY WHEY (DY - CME) vs CASH SETTLED CHEESE (CSC - CME)						

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

Rate Type	Change	Ratio	Current Initial	Current Maintenance	New Initial	New Maintenance
Inter-commodity Spread Rates						
Spread Credit Rate	New	+1:-1			50%	50%
Feeder Cattle (FC) vs. Lean Hogs (LN)						
Spread Credit Rate	Decrease	+1:-2	30%	30%	0%	0%
Feeder Cattle vs. KCBT Wheat						
Spread Credit Rate	New	+3:-2			60%	60%
Lean Hogs vs. KCBT Wheat						
Spread Credit Rate	Decrease	+2:-1	40%	40%	0%	0%
Live Cattle (LC) vs. Lean Hogs (LN)						
Spread Credit Rate	Decrease	+1:-1	30%	30%	0%	0%
Live Cattle vs. KCBT Wheat						
Spread Credit Rate	Decrease	+2:-1	50%	50%	0%	0%
Milk (DA) vs. CME Dry Whey Futures (DY)						
Spread Credit Rate	Increase	+1:-4	40%	40%	50%	50%
Milk (DA) vs. Nonfat Dry Milk (NF)						
Spread Credit Rate	Increase	+12:-2	0%	0%	50%	50%
MILK CLASS III (DA - CME) vs DRY WHEY (DY - CME)						
Spread Credit Rate	Increase	+1:-4	40%	40%	50%	50%
NONFAT DRY MILK (NF - CME) vs BUTTER (DB - CME)						
Spread Credit Rate	Decrease	+1:-1	70%	70%	60%	60%
NONFAT DRY MILK (NF - CME) vs CASH SETTLED BUTTER (DB - CME)						
Spread Credit Rate	New	+1:-1			60%	60%
Oats (CBOT) (O) vs. Soybean Meal (CBOT) (06)						
Spread Credit Rate	Increase	+1:-1	30%	30%	40%	40%
Oats (CBOT) (O) vs. Soybean Oil (CBOT) (07)						
Spread Credit Rate	Increase	+1:-1	30%	30%	40%	40%
Oats vs. KCBT Wheat						
Spread Credit Rate	Decrease	+2:-1	70%	70%	0%	0%
Rough Rice vs. KCBT Wheat						
Spread Credit Rate	Decrease	+2:-1	60%	60%	40%	40%
Soybean Meal vs. KCBT Wheat						
Spread Credit Rate	Decrease	+1:-1	70%	70%	55%	55%
Soybean Oil vs. KCBT Wheat						
Spread Credit Rate	Decrease	+2:-1	70%	70%	55%	55%

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

Rate Type	Change	Ratio	Current Initial	Current Maintenance	New Initial	New Maintenance
Inter-commodity Spread Rates						
Soybeans vs. KCBT Wheat						
Spread Credit Rate	Decrease	+1:-1	70%	70%	50%	50%
Soymeal (CBOT) (06) vs. Soybean Oil (CBOT) (07)						
Spread Credit Rate	Increase	+1:-1	50%	50%	55%	55%
WHEAT (W - CME) vs OATS (O - CME)						
Spread Credit Rate	Decrease	+1:-1	60%	60%	0%	0%
WHEAT (W - CME) vs SOYBEANS (S - CME)						
Spread Credit Rate	Decrease	+3:-2	60%	60%	50%	50%