



13-189

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Thursday, April 18, 2013

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Tuesday, April 23, 2013

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

COMMODITY INDEX – Inter-Commodity Ratios

Contract	CC Code	2013	Side
GSCI	GI	100	A
Light Sweet Crude	NY-CL	42	B
Brent Crude Oil	NY-BZ	32	B
Corn	C	23	B
Wheat	W	15	B
Natural Gas	NY-NG	11	B
Live Cattle	LC	9	B
Heating Oil	NY-HO	8	B
RBOB	NY-RB	8	B
Lean Hogs	LN	7	B
Soybeans	S	6	B
Copper	CX-HG	3	B
Gold	CX-GC	3	B
Feeder Cattle	FC	1	B
KC Wheat	KCW	1	B
Silver	CX-SI	0	B

Contract	CC Code	2013	Side
GSCI-ER	GA, SES, RRE, SE2, SE3	100	A
Light Sweet Crude	NY-CL	17	B
Brent Crude Oil	NY-BZ	13	B
Corn	C	9	B
Wheat	W	6	B
Natural Gas	NY-NG	5	B
Live Cattle	LC	3	B
Lean Hogs	LN	3	B
Heating Oil	NY-HO	3	B
RBOB	NY-RB	3	B
KC Wheat	KCW	3	B
Soybeans	S	2	B
Copper	CX-HG	1	B
Gold	CX-GC	1	B
Silver	CX-SI	0	B
Feeder Cattle	FC	0	B

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

Inter-commodity Spread Ratios

Contract	CC Code	2013	Side
DJ-UBSCI	70, DGS, DG2, DG3	100	A
Natural Gas	NY-NG	5	B
Corn	C	3	B
Light Sweet Crude	NY-CL	2	B
Wheat	W	2	B
Brent	NY-BZ	1	B
Live Cattle	LC	1	B
Lean Hogs	LN	1	B
Soybeans	S	1	B
Soybean Oil	7	1	B
Soybean Meal	6	1	B
Copper	CX-HG	1	B
Gold	CX-GC	1	B
KC Wheat	KCW	1	B
RBOB	NY-RB	0	B
Heating Oil	NY-HO	0	B
Silver	CX-SI	0	B