

13-147

TO: Clearing Member Firms

Chief Financial Officers Back Office Managers Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Monday, March 25, 2013

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Tuesday, March 26, 2013.

Current rates as of:

Monday, March 25, 2013.

EE Intra &	Rate Type Rate Type Spreads ant Rates	Description Description	Change Change	I§8	Current Current Initial	Current Current Maintenance Maintenance	New Initial New Initial	New Maintenance Maintenance		
	AGRICULTURE - Outright Rates									
CORN	I CALENDAR SWA	AP (CCS)								
ccs	Spec		Increase	USD	2,025	1,500	2,700	2,000		
CCS	Hedge/Member		Increase	USD	1,500	1,500	2,000	2,000		
ccs	Spec		Increase	USD	2,025	1,500	2,700	2,000		
ccs	Hedge/Member		Increase	USD	1.500	1.500	2.000	2,000		

Hedge/Member

Hedge/Member

New Crop

New Crop

2nd New Crop

2nd New Crop

Increase

Increase

Increase

Increase

**CORN FUTURES (C)** 

Spec

Spec

С

С

С

С

YC	Spec	New Crop	Increase	USD	405	300	540	400
YC	Hedge/Member	New Crop	Increase	USD	300	300	400	400
YC	Spec	2nd New Crop	Increase	USD	405	300	540	400
YC	Hedge/Member	2nd New Crop	Increase	USD	300	300	400	400

USD

USD

USD

USD

2,025

1,500

2,025

1,500

1,500

1,500

1,500

1,500

2,700

2,000

2,700

2,000

2,000

2,000

2,000

2,000

	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra	Spreads							
			AGRIC	ULTURE	E - Intra Sprea	ads		
Corn	- Current Crop v N	ew Crop (Dec tl	hrough Sep)	(CORN F	TUTURES)			
С	Spec		Increase	USD	675	500	1,013	750
С	Hedge/Member		Increase	USD	500	500	750	750
Corn	- Current Crop v N	ew Crop (Dec tl	hrough Sep)	(MINI-SIZ	ZED CORN FU	JTURES)		
YC	Spec		Increase	USD	135	100	203	150
/C	Hedge/Member		Increase	USD	100	100	150	150
Corn	- New Crop v 2nd I	New Crop (Dec	through Sep	) (CORN	FUTURES)			
)	Spec		Decrease	USD	1,148	850	1,013	750
2	Hedge/Member		Decrease	USD	850	850	750	750
Corn	- New Crop v 2nd I	New Crop (Dec	through Sep	) (MINI-S	IZED CORN F	UTURES)		
/C	Spec		Decrease	USD	230	170	203	150
/C	Hedge/Member		Decrease	USD	170	170	150	150
Corn	Calendar Spread -	Consecutive C	ontract 1-2 (0	CORN FL	JTURES)			
					F.40	400	675	500
5	Spec		Increase	USD	540	400	0.0	000
	Spec Hedge/Member		Increase Increase	USD	400	400	500	500
3	•	Consecutive C	Increase	USD	400	400		
Corn	Hedge/Member	Consecutive C	Increase	USD	400	400		
C Corn (C	Hedge/Member  Calendar Spread -	Consecutive C	Increase ontract 1-2 (I	USD <b>Mini-Sizi</b>	400 ED CORN FU	400	500	500
C Corn CC CC	Hedge/Member  Calendar Spread -  Spec		Increase ontract 1-2 (I Increase Increase	USD MINI-SIZE USD USD	400 ED CORN FU <sup>*</sup> 108 80	400 TURES)	500 135	100
Corn CO CO Corn	Hedge/Member  Calendar Spread -  Spec  Hedge/Member		Increase ontract 1-2 (I Increase Increase	USD MINI-SIZE USD USD	400 ED CORN FU <sup>*</sup> 108 80	400 TURES)	500 135	100
Corn CC Corn	Hedge/Member  Calendar Spread -  Spec Hedge/Member  Calendar Spread -		Increase ontract 1-2 (I Increase Increase ontract 2-3 (0	USD  MINI-SIZE  USD  USD  CORN FL	400 ED CORN FU <sup>*</sup> 108 80 JTURES)	400 TURES) 80 80	135 100	100 100
Corn CO	Hedge/Member  Calendar Spread -  Spec  Hedge/Member  Calendar Spread -  Spec	Consecutive C	Increase Increase Increase Increase Increase Increase Increase Increase	USD  WINI-SIZE  USD  USD  CORN FL  USD  USD	400 ED CORN FUT 108 80 JTURES) 540 400	400 FURES)  80 80 400 400	135 100 675	100 100 500
Corn CO	Hedge/Member  Calendar Spread -  Spec Hedge/Member  Calendar Spread -  Spec Hedge/Member	Consecutive C	Increase Increase Increase Increase Increase Increase Increase Increase	USD  WINI-SIZE  USD  USD  CORN FL  USD  USD	400 ED CORN FUT 108 80 JTURES) 540 400	400 FURES)  80 80 400 400	135 100 675	100 100 500
Corn CO Corn CO	Hedge/Member  Calendar Spread -  Spec Hedge/Member  Calendar Spread -  Spec Hedge/Member  Calendar Spread -	Consecutive C	Increase ontract 1-2 (I Increase Increase ontract 2-3 (I Increase Increase Increase Ontract 2-3 (I	USD  WINI-SIZE  USD  USD  USD  USD  USD  USD  USD	400 ED CORN FUT  108 80  JTURES) 540 400 ED CORN FUT	400 TURES) 80 80 400 400 TURES)	500 135 100 675 500	500 100 100 500 500
CCCCCCCCCCCCCCCCCCCCCCCCCCCCCCCCCCCCCC	Hedge/Member  Calendar Spread - Spec Hedge/Member  Calendar Spread - Spec Hedge/Member  Calendar Spread - Spec Spec Spec Spec	Consecutive Consec	Increase ontract 1-2 (I Increase Increase ontract 2-3 (I Increase Increase Increase Increase Increase Increase	USD  WINI-SIZE  USD  USD  USD  USD  WINI-SIZE  USD  USD	400 ED CORN FU  108 80  JTURES)  540 400 ED CORN FU  108 80	400 FURES)  80 80 400 400 FURES)  80	500 135 100 675 500	500 100 100 500 500
Corn (C Corn CC Corn (C CC	Hedge/Member  Calendar Spread - Spec Hedge/Member  Calendar Spread - Spec Hedge/Member  Calendar Spread - Spec Hedge/Member  Hedge/Member	Consecutive Consec	Increase ontract 1-2 (I Increase Increase ontract 2-3 (I Increase Increase Increase Increase Increase Increase	USD  WINI-SIZE  USD  USD  USD  USD  WINI-SIZE  USD  USD	400 ED CORN FU  108 80  JTURES)  540 400 ED CORN FU  108 80	400 FURES)  80 80 400 400 FURES)  80	500 135 100 675 500	500 100 100 500 500
Corn CCCCCCCCCCCCCCCCCCCCCCCCCCCCCCCCCCC	Hedge/Member  Calendar Spread - Spec Hedge/Member	Consecutive Consec	Increase ontract 1-2 (I Increase Increase ontract 2-3 (I Increase	USD	400 ED CORN FUT  108 80  JTURES)  540 400 ED CORN FUT  108 80  JTURES)	400 TURES)  80 80 400 400 TURES)  80 80 80	500 135 100 675 500 135 100	500 100 100 500 500 100
Corn CCCCCCCCCCCCCCCCCCCCCCCCCCCCCCCCCCC	Hedge/Member  Calendar Spread - Spec	Consecutive Consec	Increase ontract 1-2 (I Increase Increase ontract 2-3 (I Increase	USD	400 ED CORN FU  108 80  JTURES)  540 400 ED CORN FU  108 80  JTURES)  540 400	400 TURES)  80 80 400 400 TURES)  80 80 80 400 400 400	500 135 100 675 500 135 100	500 100 100 500 500 100 100
Corn CCCCCCCCCCCCCCCCCCCCCCCCCCCCCCCCCCC	Hedge/Member  Calendar Spread - Spec Hedge/Member  Calendar Spread - Hedge/Member	Consecutive Consec	Increase ontract 1-2 (I Increase Increase ontract 2-3 (I Increase	USD	400 ED CORN FU  108 80  JTURES)  540 400 ED CORN FU  108 80  JTURES)  540 400	400 TURES)  80 80 400 400 TURES)  80 80 80 400 400 400	500 135 100 675 500 135 100	500 100 100 500 500 100 100
Corn COCORN COCO	Hedge/Member  Calendar Spread - Spec Hedge/Member  Calendar Spread -	Consecutive Consec	Increase ontract 1-2 (I Increase Increase ontract 2-3 (I Increase Increase Increase ontract 2-3 (I Increase Increase Increase Increase Increase Increase Ontract 3-4 (I Increase Increase Increase Increase Increase	USD  WINI-SIZE  USD  USD  USD  WINI-SIZE  USD  USD  USD  USD  USD  USD  USD  US	400 ED CORN FU  108 80  JTURES)  540 400 ED CORN FU  108 80  JTURES)  540 400 ED CORN FU  640 6400 ED CORN FU	### 400 ###############################	500 135 100 675 500 135 100 675 500	500 100 100 500 500 100 500 500
YC YC Corn CC COrn CC	Hedge/Member  Calendar Spread -  Spec Spec Hedge/Member	Consecutive Consec	Increase ontract 1-2 (I Increase Increase ontract 2-3 (I Increase	USD  WINI-SIZE  USD  USD  USD  WINI-SIZE  USD  USD  USD  USD  USD  USD  USD  US	400 ED CORN FU  108 80  JTURES)  540 400 ED CORN FU  108 80  JTURES)  540 400 ED CORN FU  108 80	### 400  ### ### ### ### ### ### ### ### ###	500 135 100 675 500 135 100	500 100 100 500 500 100 500 500
COORNING COO	Hedge/Member  Calendar Spread -  Spec Hedge/Member  Calendar Spread -  Hedge/Member	Consecutive Consec	Increase ontract 1-2 (I Increase Increase ontract 2-3 (I Increase	USD  WINI-SIZE  USD  USD  USD  WINI-SIZE  USD  USD  USD  USD  USD  USD  USD  US	400 ED CORN FU  108 80  JTURES)  540 400 ED CORN FU  108 80  JTURES)  540 400 ED CORN FU  108 80	### 400  ### ### ### ### ### ### ### ### ###	500 135 100 675 500 135 100	500 100 100 500 500 500 500

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
ntra	Spreads							
Corn	Calendar Spread -	Consecutive C	ontract 4-5.	(MINI-SIZ	ED CORN FU	TURES)		
YC	Spec		Increase	USD	27	20	135	100
YC	Hedge/Member		Increase	USD	20	20	100	100
Corn	Calendar Spread -	Consecutive C	ontract 5-6 (	CORN FL	JTURES)			
С	Spec		Increase	USD	540	400	675	500
С	Hedge/Member		Increase	USD	400	400	500	500
Corn	Calendar Spread -	Consecutive C	ontract 5-6 (	MINI-SIZE	ED CORN FU	TURES)		
YC	Spec		Increase	USD	108	80	135	100
YC	Hedge/Member		Increase	USD	80	80	100	100
Corn	Calendar Spread -	Consecutive C	ontract 6-7 (	CORN FL	JTURES)			
С	Spec		Increase	USD	540	400	675	500
С	Hedge/Member		Increase	USD	400	400	500	500
Corn	Calendar Spread -	Consecutive C	ontract 6-7 (	MINI-SIZE	ED CORN FU	TURES)		
YC	Spec		Increase	USD	108	80	135	100
YC	Hedge/Member		Increase	USD	80	80	100	100
Corn	Calendar Spread -	Consecutive C	ontract 7-8 (	CORN FL	JTURES)			
С	Spec		Increase	USD	540	400	675	500
С	Hedge/Member		Increase	USD	400	400	500	500
Corn	Calendar Spread -	Consecutive C	ontract 7-8 (	MINI-SIZE	ED CORN FU	TURES)		
YC	Spec		Increase	USD	108	80	135	100
YC	Hedge/Member		Increase	USD	80	80	100	100
Corn	Calendar Spread -	Consecutive C	ontract 8-9 (	CORN FL	JTURES)			
С	Spec		Increase	USD	540	400	675	500
С	Hedge/Member		Increase	USD	400	400	500	500
Corn	Calendar Spread -	Consecutive C	ontract 8-9 (	MINI-SIZE	ED CORN FU	TURES)		
YC	Spec		Increase	USD	108	80	135	100
YC	Hedge/Member		Increase	USD	80	80	100	100
Corn	Calendar Spread -	Consecutive C	ontract 9-10	+ (CORN	FUTURES)			
С	Spec		Increase	USD	540	400	675	500
С	Hedge/Member		Increase	USD	400	400	500	500
Corn	Calendar Spread -	Consecutive C	ontract 9-10	+ (MINI-S	IZED CORN F	UTURES)		
YC	Spec		Increase	USD	108	80	135	100
	•				80	80	100	

СС	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance		
Intra S	Spreads									
Corn	Calendar Swap (C	CS) - Current Cr	op v New C	rop (Dec	through Sep	) (CORN CALEN	DAR SWAP)			
ccs	Spec		Increase	USD	675	500	1,013	750		
ccs	Hedge/Member		Increase	USD	500	500	750	750		
Corn	Corn Calendar Swap (CCS) - New Crop v 2nd New Crop (Dec through Sep) (CORN CALENDAR SWAP)									
ccs	Spec		Decrease	USD	1,148	850	1,013	750		
ccs	Hedge/Member		Decrease	USD	850	850	750	750		